NEWBORN TOWN INC.
赤子城科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9911)

VOLUNTARY ANNOUNCEMENT CANCELLATION OF THE REPURCHASED SHARES

This is a voluntary announcement made by Newborn Town Inc. (the "**Company**") to provide its shareholders (the "**Shareholders**") and potential investors with information in relation to the latest developments regarding the Company.

References are made to (i) the circular of the annual general meeting of the Company dated 28 April 2025; and (ii) the circular of the annual general meeting of the Company dated 28 April 2026, in relation to, among other matters, the grant of a general mandate to the directors of the Company (the "**Directors**") to repurchase shares of the Company (the "**Shares**") (the "**Repurchase Mandate**").

Pursuant to the ordinary resolution passed at the annual general meeting of the Company held on 21 May 2025 (the "**2025 AGM**"), the Directors were granted the Repurchase Mandate to repurchase a maximum of 141,096,439 Shares, representing 10% of the total number of issued Shares (excluding treasury shares) as at the date of the 2025 AGM. Under such Repurchase Mandate, the Company repurchased a total of 3,946,000 Shares (including 202,000 Shares repurchased and held as treasury shares) through on-market transactions on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") during the period from 27 April 2026 to 21 May 2026, at a total consideration of approximately HK$35.48 million (excluding transaction costs).

Pursuant to the ordinary resolution passed at the annual general meeting of the Company held on 21 May 2026 (the "**2026 AGM**"), the Directors were granted the Repurchase Mandate to repurchase a maximum of 141,300,639 Shares, representing 10% of the total number of issued Shares (excluding treasury shares) as at the date of the 2026 AGM. Under such Repurchase Mandate, the Company repurchased a total of 1,228,000 Shares through on-market transactions on the Main Board of the Stock Exchange during the period from 22 May 2026 to 29 May 2026, at a total consideration of approximately HK$9.84 million (excluding transaction costs).

A total of 5,174,000 Shares repurchased by the Company during the period from 27 April 2026 to 29 May 2026 (including 202,000 Shares held as treasury shares) (the "**Repurchased Shares**") were cancelled on 4 June 2026. Accordingly, the total number of issued Shares of the Company has decreased from 1,413,208,391 Shares (including 202,000 treasury shares) to 1,408,034,391 Shares, and the Company holds no treasury shares upon such cancellation. Following the cancellation of the Repurchased Shares, the Company remains in compliance with the minimum public float requirement under the Listing Rules of the Stock Exchange (the "**Listing Rules**").

The Board is of the view that the cancellation of the Repurchased Shares will enhance the net asset value per Share and/or earnings per Share, which is in the overall interests of the Company and its shareholders. The Board will continue to review and exercise absolute discretion to conduct share repurchases from time to time, subject to compliance with the Repurchase Mandate, the applicable provisions of the Company's articles of association, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, as well as other applicable laws of Hong Kong and the Cayman Islands.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 4 June 2026

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. YE Chunjian and Mr. SU Jian; and the independent non-executive Directors of the Company are Mr. CHI Shujin, Ms. CHEN Sichao and Mr. CHEN Yuyu.