THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Yibin City Commercial Bank Co., Ltd***, you should at once pass this circular and the form of proxy to the purchaser or the transferee, the bank, the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*
宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

2025 ANNUAL REPORT
2025 WORK REPORT OF THE BOARD OF DIRECTORS
2025 WORK REPORT OF THE BOARD OF SUPERVISORS
2025 FINANCIAL FINAL ACCOUNTS AND BUDGET EXECUTION REPORT
2025 PROFIT DISTRIBUTION PLAN
ELECTION OF NON-EMPLOYEE DIRECTORS OF THE FIFTH BOARD OF DIRECTORS
2026 WORK PLAN OF THE BOARD OF DIRECTORS
2026 FINANCIAL BUDGET PLAN
APPOINTMENT OF THE EXTERNAL AUDITORS FOR 2026
AMENDMENTS TO THE DIRECTORS NOMINATION AND ELECTION MEASURES
AND
NOTICE OF THE 2025 ANNUAL GENERAL MEETING

The notice convening the 2025 annual general meeting (the "**AGM**") of Yibin City Commercial Bank Co., Ltd* (the "**Bank**") to be held at 3:00 p.m. on Thursday, June 25, 2026 at 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC is set out on pages 50 to 53 of this circular.

A form of proxy for the AGM is published on the HKExnews website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.ybccb.com), and despatched to H Shareholders in the manner as they elect to receive corporate communications. If you intend to attend the AGM by proxy, you are required to complete and return the form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong). For Domestic Shareholders, the form of proxy should be returned to the Office of the Board of Directors of the Bank (Address: No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC, Postcode: 644000). In any event, the form of proxy should be returned by H Shareholders not less than 24 hours before the time designated for convening the AGM or any adjourned meeting thereof (i.e. no later than 3:00 p.m. on Wednesday, June 24, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof.

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

June 4, 2026

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In this circular, unless the context otherwise requires, the following terms shall have the meanings set out below:

"2025 Annual Report"	the annual report of the Bank for the year ended December 31, 2025, which is available on the HKExnews website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Bank (www.ybccb.com)
"AGM"	the 2025 annual general meeting of the Bank to be held at 3:00 p.m. on Thursday, June 25, 2026 at 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC
"Articles of Association"	the articles of association of the Bank (as amended, modified or otherwise supplemented from time to time)
"Bank"	Yibin City Commercial Bank Co., Ltd* (宜賓市商業銀行股份有限公司*), a joint stock company established on December 27, 2006 in the PRC with limited liability pursuant to the relevant PRC laws and regulations, whose H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 2596) on January 13, 2025
"Board" or "Board of Directors"	the board of Directors of the Bank
"Board of Supervisors"	the board of Supervisors of the Bank
"Director(s)"	the Director(s) of the Bank
"Domestic Share(s)"	ordinary share(s) issued by the Bank, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid up in RMB
"Domestic Shareholder(s)"	the holder(s) of Domestic Shares
"Group"	the Bank and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) with a nominal value of RMB1.00 each in the share capital of the Bank, which is/are listed on the Main Board of the Hong Kong Stock Exchange on January 13, 2025 and subscribed for and traded in Hong Kong dollars

"H Share Registrar"	Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank
"H Shareholder(s)"	the holder(s) of H Shares
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"PRC" or "China"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	Domestic Shares and H Shares
"Shareholder(s)"	the holder(s) of the Shares
"Supervisor(s)"	the supervisor(s) of the Bank
"The Directors Nomination and Election Measures"	The Directors Nomination and Election Measures of Yibin City Commercial Bank Co., Ltd
"%"	per cent

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

Executive Director:
Mr. XUE Feng *(Chairman)*

Non-executive Directors:
Mr. ZHANG Xin
Ms. HUANG Chongying
Ms. TIAN Tian
Mr. ZHAO Gen

Independent Non-executive Directors:
Mr. YAO Liming
Ms. YU Xiaoran
Mr. XING Huayu
Ms. ZHAO Jingmei

Registered address:
No. 1 Nuxue Street
Cuiping District, Yibin
Sichuan Province
the PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai
Hong Kong

To the Shareholders

Dear Sir or Madam,

2025 ANNUAL REPORT
2025 WORK REPORT OF THE BOARD OF DIRECTORS
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AND
NOTICE OF THE 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

The Board of Directors hereby invites you to attend the AGM to be held at 3:00 p.m. on Thursday, June 25, 2026 at 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC.

This circular aims to set out and provide you with the information necessary to enable you to make an informed decision on whether to vote for or against or abstain from voting on the resolutions to be proposed for consideration at the AGM.

II. MATTERS TO BE CONSIDERED AT THE AGM

1. 2025 Annual Report

An ordinary resolution will be proposed at the AGM to approve the 2025 Annual Report. The 2025 Annual Report was published on the HKEXnews website of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank's website (www.ybccb.com) on April 16, 2026.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

2. 2025 Work Report of the Board of Directors

An ordinary resolution will be proposed at the AGM to approve the 2025 Work Report of the Board of Directors. For details of the 2025 Work Report of the Board of Directors, please refer to Appendix I hereto.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

3. 2025 Work Report of the Board of Supervisors

An ordinary resolution will be proposed at the AGM to approve the 2025 Work Report of the Board of Supervisors. For details of the 2025 Work Report of the Board of Supervisors, please refer to Appendix II hereto.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

4. 2025 Financial Final Accounts and Budget Execution Report

An ordinary resolution will be proposed at the AGM to approve the 2025 Financial Final Accounts and Budget Execution Report.

The Group's total assets for 2025 amounted to RMB123.5 billion, representing a year-on-year increase of 13.10%, with the asset quality being stable and controllable; the Group continued to achieve double growth in operating income and net profit; the profitability indicators were optimized; and the supervisory indicators of capital adequacy ratio, liquidity ratio and non-performing loan ratio were all superior to the supervisory requirements, and the Bank accomplished its business objectives for the year 2025 as set by the Board of Directors.

Please refer to the 2025 Annual Report and the Financial Statements for details of the 2025 Financial Final Accounts of the Bank.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

5. 2025 Profit Distribution Plan

Pursuant to relevant laws and regulations, the Board of Directors has resolved to submit the following profit distribution plan for the year ended December 31, 2025 to the AGM for review and approval:

The Board of Directors proposes to distribute a final cash dividend (the "**Final Dividend**") of RMB0.0356 (tax inclusive) per share to all Shareholders of the Bank, amounting to a total of RMB163.35 million (tax inclusive), for the year ended December 31, 2025. Subject to the approval of the AGM, the Bank expects to distribute the Final Dividend on or before August 25, 2026.

If the above proposal is approved at the AGM, the Final Dividend will be distributed to Domestic Shareholders and H Shareholders whose names appear on the Bank's register of members on Tuesday, July 7, 2026. In order to determine the identity of Shareholders entitled to receive the Final Dividend, the Bank will close the registration of share transfers for both Domestic Shares and H Shares during the period from Thursday, July 2, 2026 to Tuesday, July 7, 2026 (both days inclusive). H Shareholders who wish to receive the Final Dividend must lodge all share certificates and the relevant transfer documents with the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong at or before 4:30 p.m. on Tuesday, June 30, 2026.

The proposed dividend will be denominated in Renminbi and will be paid in Renminbi to Domestic Shareholders and in Hong Kong dollars to H Shareholders. For dividends distributed in Hong Kong dollars, the applicable exchange rate will be the average of the central parity rates of RMB against Hong Kong dollars published by the People's Bank of China during the five working days prior to the date on which the dividend is declared at the AGM (including the date of the AGM).

MATTERS RELATING TO DIVIDEND TAXATION

TAX RELIEF

(1) Withholding and payment of enterprise income tax for overseas non-resident enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法》) and its implementation rules and the relevant regulations, the Bank has the obligation to withhold and pay enterprise income tax at a tax rate of 10% on behalf of the non-resident enterprise Shareholders whose names appear on the H Share register of members in the distribution of Final Dividend. As any Shares registered in the name of non-individual Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organizations and groups, will be treated as being held by non-resident enterprise Shareholders, the dividends received shall be subject to the withholding of enterprise income tax. Upon receipt of such dividends, a non-resident enterprise Shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties (arrangements) in person or through a proxy or a withholding agent, and provide evidence in support of its status as a beneficial owner as defined in the tax treaties (arrangements). Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties (arrangements) will be refunded.

(2) Withholding and payment of individual income tax for individual overseas resident Shareholders

According to the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法》) and its implementation rules and the Announcement of the State Taxation Administration on Issuing the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (STA Announcement 2019 No. 35) (《國家税務總局關於發佈<非居民納税人享受税收協定待遇管理辦法>的公告》(國家税務總局公告2019年第35號)) (the "**Tax Convention Announcement**"), the Bank has the obligation to withhold and pay individual income tax on behalf of the individual Shareholders whose names appear on the H Share register of members ("**Individual H Shareholder(s)**") in the distribution of final dividend. Individual H Shareholder(s) who is/are eligible for and entitled to treaty benefits is/are required to submit relevant filing materials to the Bank as required by the tax treaties announcement; then H Shareholder(s) shall be entitled to preferential tax treatment pursuant to the provisions of the tax arrangements between the countries (region) where they reside and China and the tax arrangements between Chinese mainland and Hong Kong (Macau). Otherwise, the Bank will withhold and pay individual income tax at a tax rate of 20% in accordance with the requirements of domestic tax laws.

Within the period prescribed by Law of the People's Republic of China Concerning the Administration of Tax Collection, if the relevant individual H Shareholder(s) who shall be but not to be entitled to the treaty benefits would like to apply for a refund of the additional amount of tax withheld and paid, the Bank can assist the relevant Shareholder(s) to handle the

application for the underlying preferential tax benefits pursuant to the tax treaties; Eligible H Shareholder(s) shall submit to the Bank in a timely manner a written letter of entrustment and relevant filing materials required by the tax treaty announcement which will be submitted by the Bank to competent tax authorities; Subsequently, if approved, the Bank will assist in refunding the excess amount of tax withheld and paid.

Under the current practice of the Hong Kong Inland Revenue Department, no tax is payable in Hong Kong in respect of dividends paid by the Bank. Shareholders of the Bank pay taxes and/or are entitled to tax relief in accordance with the aforementioned regulations.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

6. Election of Non-employee Directors of the Fifth Board of Directors

Given that the term of office of the fourth session of the board of directors of the Bank is about to expire, in accordance with the relevant provisions of the Company Law of the People's Republic of China (the "**Company Law**") and the Articles of Association, the Bank held a meeting of the board of directors on June 1, 2026, at which the Resolution on the Nomination of Candidates for Directors of the Fifth Session of the Board of Directors was considered and unanimously approved. Upon qualification review by the Nomination and Remuneration Committee of the Board, the Board has considered and approved the following list of candidates for non-employee Directors of the fifth session of the Board:

(i) Mr. XUE Feng and Mr. GUO Hua as candidates for executive Directors;

(ii) Mr. ZHANG Xin, Mr. LIU Kelin, Ms. HUANG Chongying, Ms. LUO Xixiao and Mr. ZHANG Fan as candidates for non-executive Directors;

(iii) Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu, Ms. ZHAO Jingmei and Mr. ZHONG Chaohong as candidates for independent non-executive Directors.

In addition, the fifth session of the Board will include one employee Director, Mr. TIAN Yongchun, who was elected by the employee representative meeting.

According to the Articles of Association and other relevant regulations, meetings of a new session of the Board can be convened to consider the proposals in relation to the proposed chairman, candidates for senior management such as the president and vice president(s), and the establishment of various special committees, provided that the number of Directors whose qualifications have been approved reaches the minimum quorum (two-thirds or more) required by laws, regulations and the Articles of Association for considering such agenda items. In the event that the number of Directors falls below the minimum quorum required by the Company Law or two-thirds of the number stipulated by the Articles of Association of the Bank due to the resignation of Directors or other reasons, the resigning Directors shall continue to perform their duties before the new Directors take office.

As the qualifications of five candidates for non-employee Directors, namely Mr. GUO Hua, Mr. LIU Kelin, Ms. LUO Xixiao, Mr. ZHANG Fan and Mr. ZHONG Chaohong, as well as Mr. TIAN Yongchun, an employee Director (the "**newly elected Directors**"), to act as a Director of the fifth session of the Board of Directors are subject to the approval by the national financial regulatory institution, they cannot perform their duties as Directors prior to obtaining the approval for their qualifications. The number of Directors of the fifth session of the Board who are capable of performing their duties falls short of two-thirds during the period of approval of such qualifications, failing to satisfy the requirement that the consideration of major matters by the Board must be approved by at least two-thirds of the Directors. Therefore, until more than two-thirds of the Directors of the fifth session of the Board have obtained the approval for their qualifications (i.e. at least two Directors have obtained the qualifications), the fourth session of the Board, the chairman and the senior management shall continue to perform their respective duties. The fifth session of the Board shall be established on the date when the number of Directors whose qualifications have been approved reaches two-thirds or more, with a term of office of three years. The qualifications of the newly elected Directors are subject to review by the national financial regulatory institution. Their term of office shall commence from the date of approval of their qualifications and end upon the expiry of the term of the fifth session of the Board.

Ms. TIAN Tian and Mr. ZHAO Gen, both being Directors, will not offer themselves for re-election as non-executive Directors of the Bank, and will cease to serve as non-executive Directors and hold any position in the relevant special committees of the Board from the date of the establishment of the fifth session of the Board. Each of Ms. TIAN Tian and Mr. ZHAO Gen has confirmed that they have no disagreement with the Board, and there are no other matters relating to their retirement that need to be brought to the attention of the shareholders of the Bank.

The biographies of the candidates for non-employee Directors of the fifth session of the Board are set out in Appendix III to this circular.

Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu, Ms. ZHAO Jingmei and Mr. ZHONG Chaohong have confirmed their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, that they do not have any past or present financial or other interests in the business of the Bank or its subsidiaries, or any connection with any core connected persons of the Bank, and that there are no other factors that may affect their independence.

Save as disclosed in Appendix III to this circular, the candidates for non-employee Directors and employee Director of the fifth session of the Board have confirmed that: (i) they did not hold any directorship in any other listed companies in Hong Kong or overseas in the past three years, nor did they hold any other positions with the Bank or any of its subsidiaries; (ii) they do not have any relationship with any Directors, senior management or substantial shareholders of the Bank; (iii) they do not hold any interest in the shares of the Bank (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of

Hong Kong)); and (iv) there is no information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any matters that need to be brought to the attention of the shareholders of the Bank.

The remuneration of the Directors of the fifth session of the Board will be implemented as follows: (i) the remuneration of the executive Directors specifically including basic annual salary, performance-based annual salary and other benefits (including social insurance, provident fund, corporate annuities, etc.), will be determined based on the relevant regulations of the PRC authorities and the remuneration policies of the Bank; (ii) Mr. ZHANG Fan, a non-executive Director, will receive from the Bank a non-executive Director's remuneration of RMB30,000 per annum (tax inclusive) for performance of duties and an attendance subsidy of RMB3,000 per attendance (tax inclusive) during his term of office. Such remuneration for performance of duties and subsidies are determined in accordance with applicable laws, regulations, and the relevant remuneration policies of the Bank. Save as the remuneration for performance of duties and subsidies above, Mr. ZHANG Fan will not receive any other remuneration from the Bank. The remaining non-executive Directors will not receive any Director's remuneration during their terms of office; and (iii) independent non-executive Directors will receive from the Bank an independent non-executive Director's remuneration for performance of duties of RMB120,000 per annum (tax inclusive) and an attendance subsidy of RMB3,000 per attendance (tax inclusive) during their term of office. Such remuneration for performance of duties and subsidies are determined in accordance with applicable laws, regulations, and the relevant remuneration policies of the Bank. Save as the remuneration for performance of duties and subsidies above, independent non-executive Directors will not receive any other remuneration from the Bank; (iv) employee Director will not receive Director's emoluments, but only receive remuneration for his relevant internal positions held in the Bank, which specifically includes basic annual salary, performance-based annual salary, and other benefits (including social insurance, provident fund, corporate annuities, etc.). The remuneration amounts for Directors will be disclosed in the annual reports of the Bank.

This nomination is made in accordance with relevant laws and regulations as well as the relevant provisions of the Articles of Association of the Company, taking into account factors such as the independent non-executive director candidates' previous experiences, skills and background, independence, and the specific needs of the Company. Following the qualification review by the Board's Nomination and Remuneration Committee, the Board nominates the candidates and submits them to the Shareholders' meeting for election. Having considered the independence confirmations of Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu, Ms. ZHAO Jingmei and Mr. ZHONG Chaohong under Rule 3.13(1) to (8) of the Listing Rules as well as their previous experiences, expertise and educational background, the Board proposes to appoint Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu, Ms. ZHAO Jingmei and Mr. ZHONG Chaohong as independent non-executive Directors of the Company. With their expertise and experience in accounting, economics, management and finance, Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu, Ms. ZHAO Jingmei and Mr. ZHONG Chaohong acting as independent non-executive Directors are able to provide independent, objective and impartial advice on the Company's affairs, and are in line with the Board Diversity Policy adopted by the Company.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as special resolutions.

7. 2026 Work Plan of the Board of Directors

An ordinary resolution will be proposed at the AGM to approve the 2026 Work Plan of the Board of Directors.

In 2026, the Bank will enter a crucial development stage featuring deeper standardized operation after listing, breakthroughs in cross-regional development and accelerated digital transformation. It will embrace strategic opportunities brought by the launch of the national "15th Five-Year Plan" and policy opportunities arising from structural monetary policy initiatives, as well as local development opportunities presented by the industrial upgrading of Yibin. Meanwhile, the Bank also needs to cope with mounting industry competition and persistent pressure on risk prevention and control. The Board of Directors will thoroughly implement the deployment of the central government, financial regulatory authorities and local Party committees and governments. Based on the positioning as a listed bank and the local development reality of Yibin, the Board will scientifically study the situation and make targeted strategic arrangements, leading and driving the Bank to achieve quality improvement, efficiency enhancement and steady progress in various tasks.

The Board of Directors will adhere to Party building-led development and pool strong synergy for high-quality development; standardize corporate governance procedures to consolidate the foundation for the development of the listed bank; refine market value management and continuously enhance the core brand competitiveness; further deepen strategic layout and anchor the strategic direction of high-quality development; closely follow the pace of local development and deepen industry-finance integration to serve the real economy; stay committed to the original aspiration of finance for the people and comprehensively improve the quality and efficiency of inclusive financial services; accelerate the transformation of retail business and build a benchmark local ecological bank; further implement the talent-driven bank development strategy and optimize operational management efficiency; and strengthen the comprehensive risk defense line and elevate the risk governance capability of the listed bank.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

8. 2026 Financial Budget Plan

An ordinary resolution will be proposed at the AGM to approve the 2026 Financial Budget Plan.

The financial budget plan follows the principle of fully promoting the completion of the annual operating plan. The overall budget arrangement of the Group for 2026 is as follows: the growth of various deposits and loans is above 10%, the operating income and the profit

maintain steady growth, the non-performing loan ratio is kept within a reasonable range, and major regulatory indicators such as capital adequacy ratio and the provision coverage ratio continue to satisfy the regulatory requirements.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

9. Appointment of the External Auditors for 2026

An ordinary resolution will be proposed at the AGM to approve the appointment of the external auditors for 2026.

The Board of Directors proposed the appointment of Pan-China Certified Public Accountants LLP as the auditor of the Bank's 2026 financial statements prepared in accordance with Chinese Accounting Standards for Business Enterprises and internal control and the appointment of Confucius International CPA Limited as the auditor of the Bank's 2026 financial statements prepared in accordance with International Financial Reporting Standards, to provide audit and interim review services for the Bank for the year 2026. The term of employment shall last until the conclusion of the Bank's 2026 annual general meeting. The audit fee for 2026 shall not exceed RMB2.65 million (tax inclusive), of which: the audit fee for financial statements in accordance with the Chinese Accounting Standards for Business Enterprises shall not exceed RMB0.6 million (tax inclusive), the audit fee for financial statements in accordance with the International Financial Reporting Standards shall not exceed RMB1.75 million (tax inclusive), and the audit fee for internal control shall not exceed RMB0.3 million (tax inclusive), subject to final commercial negotiation. The audit fee is determined with reference to the Bank's business conditions, the expected scope of audit, the audit timetable and audit resources, among other factors, based on the assumptions that there are no significant changes in the Group's business and operations, accounting policies or regulatory environment during the fiscal year, and that the Company will provide sufficient assistance and information in a timely manner as reasonably required for the audit work.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as an ordinary resolution.

10. Amendments to the Directors Nomination and Election Measures

A special resolution will be proposed at the AGM to approve the amendments to the Directors Nomination and Election Measures.

Pursuant to the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Banking and Insurance Institutions, the Listing Rules, other laws, regulations and regulatory documents, as well as the Articles of Association, the Board of Directors proposes to amend the Directors Nomination and Election Measures. Details of the amendments to the Directors Nomination and Election Measures are set out in Appendix IV to this circular.

The amended Directors Nomination and Election Measures shall take effect on the date of their adoption by the AGM.

This proposal has been considered and approved by the Board and is hereby submitted to the AGM for consideration as a special resolution.

III. THE AGM

The AGM will be held at 3:00 p.m. on Thursday, June 25, 2026 at 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC to consider and, if thought fit, approve the matters set out in the notice of the AGM. The notice of the AGM is set out on pages 50 to 53 of this circular.

Closure of Register of Members

In order to determine the list of Shareholders who are entitled to attend and vote at the AGM, the H Share register of members of the Bank will be closed from Monday, June 22, 2026 to Thursday, June 25, 2026 (both days inclusive). Shareholders whose names appear on the register of members of H Shares of the Bank on Thursday, June 25, 2026 are entitled to attend and vote at the AGM. Shareholders who intend to attend and vote at the AGM shall lodge all the transfer documents together with the relevant share certificates with the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) or the Office of the Board of Directors of the Bank, at No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC (Postcode: 644000) (for Domestic Shareholders) no later than 4:30 p.m. on Thursday, June 18, 2026.

Form of Proxy

Shareholders who intend to appoint a proxy to attend the AGM shall complete and return the form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned, in person or by post, to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. For Domestic Shareholders, the form of proxy should be returned to the Office of the Board of Directors of the Bank, at No. 9 Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan Province, the PRC (Postal code: 644000); in any event, the form of proxy should be returned by H Shareholders, by hand or by post, no later than 24 hours before the time designated for convening the AGM (or any adjourned meeting thereof) (i.e. no later than 3:00 p.m. on Wednesday, June 24, 2026).

A Shareholder may complete the form of proxy of the Bank to appoint one or more proxies (whether he/she is a Shareholder) to attend and vote at the AGM (or any adjourned meeting thereof) on his or her behalf. A proxy need not be a Shareholder of the Bank.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof should you so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

Voting by Poll

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolutions to be proposed at the AGM will be voted by poll. On a poll, each Shareholder who attends the AGM in person or by proxy (or where the Shareholder is a corporation, by its duly authorized representative) shall have one vote for each Share registered in his/her/its name in the register of members of the Bank. A Shareholder entitled to more than one vote need not use all his/her/its votes or cast the votes he/she/it used in the same manner.

We hereby remind you that pursuant to the Articles of Association, if a Shareholder's loan from the Bank is overdue, or if the number of equity interests of the Bank pledged by the Shareholder reaches or exceeds 50% of the equity interests held by such Shareholder in the Bank, the voting rights of such Shareholder at the general meetings shall be subject to restrictions.

IV. RECOMMENDATION

The Board of Directors (including independent non-executive Directors) considers that all the aforementioned resolutions are in the best interests of the Bank and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the resolutions at the AGM.

The Board of Directors of
Yibin City Commercial Bank Co., Ltd*

Sichuan, the PRC, June 4, 2026

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

2025 WORK REPORT OF THE BOARD OF DIRECTORS

Dear Shareholders,

The 2025 Work Report of the Board of Directors is hereby proposed for your review and consideration.

The year 2025 proved to be pivotal in the conclusion of the "14th Five-Year Plan" and the commencement of a new development journey. Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Board of Directors has thoroughly implemented the key meeting decisions and directives of national, provincial, and municipal governments, as well as financial regulatory policy requirements. It has balanced reform and innovation with risk prevention and control, solidified the foundation for development through prudent governance, provided a solid guarantee for the Bank's high-quality development, and successfully achieved major strategic goals such as reaching a hundred billion in assets as a listed bank.

I. KEY OPERATING INDICATORS IN 2025

As of the end of 2025, the Group's total assets reached RMB123.524 billion, representing a year-on-year increase of 13.11%. The balance of deposits absorbed was RMB91.852 billion, representing a year-on-year increase of 8.68%. The loans and advances stood at RMB68.182 billion, representing a year-on-year increase of 16.66%. The business scale maintained steady growth. The provision coverage ratio was 273.36%, 123.36 percentage points higher than the regulatory requirement. The non-performing loan ratio was 1.65%, representing a year-on-year decrease of 0.03 percentage point, with each key regulatory indicator continuously improved. In 2025, the Bank was listed for the first time in the Top 1,000 World Banks in 2025 by The Banker of the United Kingdom, ranking 736th. It also made it onto the list of the top 100 service enterprises in Sichuan and secured the second place among urban commercial banks in the provincial consumer protection regulatory assessment, further enhancing the Bank's brand credibility and market image. The Bank also won the 2025 ESG Innovative Practice Award in the inaugural Chengxin Green Finance's "Green Glory Awards" selection. There were no safety-related accidents throughout the year, providing a solid safety guarantee for the Bank's high-quality development.

II. MAIN TASKS OF THE BOARD OF DIRECTORS IN 2025

(I) Forging a new chapter through strategic leadership and persevering in overcoming challenges

1. Following party building to set the direction and integrating governance to consolidate the foundation.

First, promoting in-depth integration of Party leadership into corporate governance. The Board of Directors strictly implemented the requirement of upholding the "two consistencies", firmly safeguarded the overall leadership of the Party over financial work and gave full play to the Party Committee's role in setting the direction, managing the overall situation and promoting implementation. It continuously optimized the pre-review list, standardized decision-making procedures, and facilitated the full embedding of Party leadership into all links of corporate governance. **Second, advancing the implementation of "re-inspection" rectification on a regular basis.** The Board regarded the rectification of the feedback from follow-up the "re-inspection" as a crucial political task for overall advancement. It consolidated the primary rectification responsibility of the management, urged the improvement of rectification effectiveness, and further underpin the bottom lines of risk prevention and control, compliant operation and case prevention. By doing so, it aimed to steadily enhance the quality and efficiency of serving the local real economy. **Third, adhering to the correct orientation of ideological work.** The Board of Directors placed great emphasis on ideological work and supported the Bank to conduct multi-level, multi-carrier and diversified publicity through internal and external media platforms, showcasing the highlights and achievements of the Bank in delivering the "five major articles" of finance.

2. Ringing the bell for H-share listing to embark on a new journey and achieving reform and development for a rebirth.

On January 13, 2025, under the strong leadership of the municipal Party committee and government, with the full support of regulatory authorities, and through the dedicated efforts of all Bank staff, the Bank was successfully listed on the Hong Kong Stock Exchange. This achievement achieved our strategic goal of "being a listed company with assets exceeding RMB100 billion" one year ahead of schedule set by the Board of Directors, marking a historic breakthrough.

3. Reforming the Board of Supervisors in response to the times and further optimizing governance effectiveness.

The Board of Directors thoroughly implemented the new Company Law and the regulatory spirit for reforming the board of supervisors of state-owned financial enterprises. First, in strict compliance with governance procedures, the Board deliberated and approved the proposal to abolish the Board of Supervisors, as well as the proposal to amend the relevant chapters and clauses of the Articles of Association, ensuring that all procedures complied with laws and regulations. Second, in accordance with regulatory requirements, the Board made

supporting amendments to improve the rules of procedure for the Shareholders' meetings, the rules of procedure for the Board of Directors, and the work rules of the Audit Committee. Following the abolition of the Board of Supervisors, the Board's Audit Committee assumed the functions and powers previously vested in the Board of Supervisors as stipulated by laws and regulations, ensuring that the governance body's supervisory functions continued to be exercised effectively. On January 4, 2026, the Sichuan Financial Regulatory Bureau approved the Bank's amended Articles of Association, and the Board of Supervisors was formally abolished on the same day. The Bank immediately completed the industrial and commercial change registration procedures for the amendments of the Articles of Association and the abolition of the Board of Supervisors, fully accomplishing the reform of the Board of Supervisors.

4. Concluding the strategic plan steadily and iterating the blueprint to lay a new layout.

The Board of Directors actively advanced the conclusion of the "14th Five-Year" Strategic Plan, scientifically planned for the "15th Five-Year Plan", and effectively promoted the Bank's goal of becoming a leading benchmark bank in Western China. In 2025, the Board of Directors regularly monitored and evaluated the execution of the strategic plan. It concentrated on listening to the report regarding the implementation of the Bank's "14th Five-Year" Strategic Plan in 2024 and reviewed the operational performance in 2024 and the operational work plan for 2025, the assessment report on the implementation of the IT Strategic Plan (Digital Transformation) in 2024, and the Green Finance and Transformational Finance Development Strategic Plan (2025-2027). The Board of Directors comprehensively assessed the macroeconomic situation, regulatory policy directions, and industry development trends. Based on the Bank's actual circumstances and maintaining the established strategic direction without wavering, the Board dynamically adjusted certain planning targets within the Bank's "14th Five-Year" Strategic Plan, continuously consolidating the current high-quality development pattern featuring steady growth, manageable risks, and distinctive characteristics.

(II) Continuously improving the governance structure to ensure efficient operation of decision-making mechanisms

1. Continuously enhancing the institutional system.

The Board of Directors faithfully fulfilled its responsibilities in top-level design and overall coordination. Based on the Bank's development strategy and changes in both internal and external environments, the Board regularly reviewed the internal management system and process framework. In light of newly promulgated regulations from domestic authorities and the Hong Kong Stock Exchange, the Board improved the corporate governance system and related working procedures, ensuring that all work proceeded in an orderly manner.

2. Ensuring standardized and efficient meeting decisions.

Throughout the year, the Board of Directors convened four Shareholders' general meetings, including three extraordinary general meetings and one annual general meeting. Three reports were heard, and 19 proposals were reviewed and approved. The Board of Directors held nine on-site meetings and conducted five voting procedures via correspondence. All Directors were organized to study seven latest policy documents, and 25 reports and proposals were heard. 77 resolutions were reviewed and approved (including six through correspondence voting), ensuring that all matters that needed review were thoroughly examined. The specialized committees of the Board of Directors and their relevant members were adjusted and optimized. 36 specialized committee meetings were prepared and held, providing high-quality and efficient suggestions and opinions to ensure the effective operation of the corporate-governance decision-making mechanism.

3. Scientifically optimizing the composition of the governance tier.

The Board of Directors, in strict compliance with relevant laws, regulations, and the provisions of the Articles of Association, promptly optimized and supplemented its directors and senior management. The composition of governance bodies became increasingly scientific and reasonable, further solidifying the foundation of corporate governance. As of the end of 2025, the Board of Directors had timely deliberated and approved proposals for the by-election of the President, the selection and appointment of one Vice President, and the replacement of three Shareholder Directors. The Board also appointed senior management who had obtained qualification approvals.

4. Strengthening support for Directors' performance of duties.

Firstly, Directors have diligently performed their duties. In 2025, all Directors strictly complied with the code of conduct for Directors and attended the Shareholders' general meetings, Board meetings and meetings of various specialized committees in a regular manner through in-person attendance, video participation and telephone discussion. The Directors and senior management members learned about the latest policies and systems, and participated in specialized training sessions on topics including compliance training for Hong Kong Listing Rules, key focus areas for annual report information disclosure, the evolution of corporate governance supervision models and governance practices of central state-owned enterprises, interpretations and analysis of new corporate governance codes and consultation documents on continued public shareholding ratio. These efforts provided strong support for the Board to exercise its decision-making powers in a scientific and compliant manner. **Secondly, independent Directors delivered professional advice.** The independent Directors carefully reviewed various proposals and expressed their views on important issues, such as profit distribution, nomination of Directors and senior management, and appointment of external auditors by using their own professional strength. In 2025, the independent Directors provided independent opinions on 16 important issues.

(III) Enhancing the quality and efficiency of equity management and carrying out related party transactions in compliance with laws and regulations

1. Steadily improving the quality and efficiency of equity management.

The Board continued to conduct performance evaluations of major and substantial Shareholders, strengthened their awareness of performance, and strictly prevented the transfer of Shareholder interests. The Board urged substantial Shareholders to report on capital replenishment capabilities and pushed them to fulfill their commitments.

2. Conducting related party transactions in a standardized manner.

The Board strictly implemented the responsibilities for managing related party transactions, timely reviewed the special report on related party transactions and proposals on material related party transactions and followed regulatory requirements for related party transaction management. The Related Party Transactions Control Committee under the Board regularly updated the list of related parties and conducted dynamic management and penetration identification of related parties; and strictly complied with the process of approval, filing and disclosure of related party transactions.

(IV) Delivering accurate and efficient information disclosure and steadily safeguarding investors' rights and interests

The Bank strictly complied with domestic and overseas information disclosure requirements, actively upheld and protected the rights and interests of both the Bank and its investors, and disclosed information in a truthful, accurate, complete, timely, and lawful manner. Throughout the year, the Bank prepared various periodic reports and interim announcements in a standardized manner, and promptly published them simultaneously on its official website and the HKEXnews website, accomplishing high-quality information disclosure work in the first year after listing.

(V) Delivering targeted financial support to empower the real economy with higher efficiency

1. Deepening engagement with regional industries and serving local economy.

The Board of Directors urged the management to conscientiously implement national, provincial, and municipal strategic deployments. Closely aligning with Yibin City's "4+4+4" industrial system, the Board strengthened credit guidance and product innovation, launching products such as the "Urban Renewal Financing" government-bank cooperation product. This further enhanced the adaptability and competitiveness of financial services in supporting local major projects.

2. Enhancing inclusive finance and supporting rural revitalization.

The Board of Directors consistently upheld the political and people-centered nature of financial work. It urged the management to continuously optimize the small and micro credit service mechanism, strengthen technology empowerment, enrich the online "Easy Loan" product line, and introduce products such as the Provident Fund Loan and Livable Loan, thereby constantly improving the precision and accessibility of financial supply. Meanwhile, the Board promoted the in-depth development of the "Rural Financial Specialists" initiative, ensuring that financial resources were precisely channeled to rural areas. In 2025, the Bank fully achieved the inclusive small and micro loan assessment targets set by regulators and received the "2025 Golden Inclusive Financial Institution" award at the 9th Boao Enterprise Forum and 2025 Boao Financial Forum.

3. Accelerating financial innovation to enhance development quality.

Focusing on the transformation development landscape, the Board of Directors formulated the Green Finance and Transformational Finance Development Strategic Plan (2025-2027), clearly defining the Bank's strategic development direction for green finance and transformational finance. The Board guided the management to continuously stimulate innovation vitality, launching the innovative "Green-Agriculture Transformation-Linked Loan" product. The disbursement of Yibin City's first "Green-Agriculture Transformation-Linked Loan" marked a significant breakthrough in the Bank's efforts in green finance for agricultural transformation.

4. Improving the consumer protection system to enhance brand value.

The Board of Directors diligently advanced consumer rights protection and social responsibility fulfillment, reviewing reports on financial consumer rights protection work and urging the management to continuously improve service quality and customer experience. It further directed the management to strengthen publicity and education efforts, deepen age-friendly retrofitting, and optimize service and complaint handling mechanisms. At the end of 2025, the Bank successfully established two provincial-level five-star civilized and standardized service outlets and was honored with the title of "2023-2024 Best Financial Institution for Fulfilling Consumer Protection Responsibilities in Sichuan's Banking Industry."

(VI) Building a solid and strong risk control bottom line to continuously reinforce the compliance foundation

1. Strengthening capital management to ensure stable and adequate capital.

The Board of Directors played a core role in capital management. It received the 2025 capital adequacy stress test report, and reviewed and approved the 2024 internal capital adequacy assessment report, the capital management plan (2025-2027), and the quarterly Pillar 3 information disclosure report. The Board urged the management to strengthen capital adequacy monitoring and large-exposure transaction monitoring mechanisms, strictly

implement risk-weighted asset limit management, proactively identify capital shortfalls, ensure that capital levels appropriately match risks, continuously improve capital utilization efficiency, and effectively promote steady business development.

2. Strengthening risk control in key areas to enhance risk resilience.

The Board of Directors faithfully fulfilled its ultimate responsibility for risk management and remained committed to integrating risk management into the entire business process, thereby safeguarding the Bank's high-quality development. In 2025, the Board of Directors received various risk management reports from the management, including those on liquidity risk, information technology risk, and annual risk management work. It reviewed and approved proposals on risk appetite and risk policies, the newly formulated operational risk management measures, and the update of key parameters for the expected credit loss methodology. These efforts further improved the comprehensive risk governance structure and systems and strengthened risk prevention and control over key areas. The Board urged the management to promote the disposal of non-performing loans and assets received from debt-for-asset swaps, enhance risk resilience, further optimize core regulatory indicators, and seize major development opportunities.

3. Improving compliance mechanisms to enhance the quality and efficiency of internal control management.

The Board of Directors firmly implemented regulatory requirements and industry compliance governance guidelines, continuously strengthened the compliance management system, and reinforced the foundation of a compliance culture, thereby building a strong institutional barrier for the Bank's prudent operations. In 2025, the Board listened to the report on case prevention and anti-money laundering work, continuously strengthened the anti-money laundering governance responsibility, guided the management to improve the standardization level of anti-money laundering management, and earnestly fulfilled the statutory obligations of anti-money laundering. It considered and approved proposals including the self-assessment report on case prevention work, the internal control assessment report, and the newly formulated measures for the management of compliance effectiveness evaluation, promoting the continuous improvement of the compliance management system. The Board propelled the management to conduct reviews of rules and procedures, and further strengthen the construction of internal control and compliance management mechanisms. The Board urged the management to continually enhance accountability and issue rectifications.

4. Earnestly fulfilling the responsibilities of the initiator and promoting risk resolution and governance optimization in a coordinated manner.

The Board of Directors reviewed the 2024 operational performance and 2025 work priorities of the two rural banks under the Bank, guiding them to operate in a lawful, compliant, and prudent manner and to formulate annual financial budgets scientifically. The Board strengthened support for liquidity risk management of the rural banks, deliberated and approved, and subsequently renewed liquidity support agreements with them, assuming

ultimate responsibility for their liquidity management and guiding them to effectively manage liquidity risks. Under the guidance of the initiating bank, the rural banks completed the amendment of their Articles of Association and the abolition of their boards of supervisors, with the Board's Audit Committee assuming the supervisory and management functions stipulated by laws and regulations, thereby ensuring a smooth transition of the functions of the boards of supervisors. The Board urged the rural banks to strengthen equity management to further enhance equity stability. It guided the rural banks to continuously strengthen the management of non-performing loans and the disposal of collateral, further clearing credit risks. In 2025, the two rural banks achieved stable operation.

III. WORK THAT NEEDS TO BE CONTINUOUSLY PROMOTED

The year 2026 marks the beginning of the "15th Five-Year Plan" and the 20th anniversary of the founding of Yibin Commercial Bank. The Board of Directors will steadfastly pursue the strategic goal of high-quality development, with serving the real economy as its fundamental purpose, striving to build a leading benchmark bank in Western China. **Firstly**, the Board will strictly uphold the bottom line of regulatory compliance, dynamically track changes in regulatory policies, improve the compliance and risk control system, strengthen risk research and judgment in key areas, and consolidate the compliance barrier for stable operation. **Secondly**, the Board will deepen investor relations management, improve the quality and efficiency of information disclosure, establish a sound public image, and provide solid support for H-Share market value management. **Thirdly**, the Board will urge the management to increase financial support for local pillar industries and people's livelihood sectors and maintain coordinated development with the local economy. **Fourthly**, the Board will continue to improve the corporate governance system, benchmark against regulatory requirements and peer practices, refine the power restriction and balancing mechanism of governance bodies, and enhance the standardization and forward-looking nature of the governance system. **Fifthly**, the Board will steadily advance the succession arrangement of the Board of Directors and the management and build a professional and efficient decision-making and management team.

2025 WORK REPORT OF THE BOARD OF SUPERVISORS

In 2025, with the leadership of the State-owned Assets Supervision and Administration Commission of Yibin City, Yibin Municipal Finance Bureau and the Party Committee of the Bank, the Board of Supervisors fully implemented the decisions and deployments of central, provincial, and municipal economic work conferences. It continued to adhere to the general principle of pursuing progress while ensuring stability, fully, accurately, and comprehensively applied the new development philosophy, and strictly complied with regulatory requirements. With the themes of preventing and mitigating financial risks and accelerating the Bank's development into a leading benchmark bank in the western region, the Board of Supervisors performed its supervisory functions in accordance with the law, promoting the full realization of the "14th Five-Year Plan" reform and development goals and the overall completion of the 2025 annual management targets. In accordance with the work arrangements of the higher competent authorities, the Board of Supervisors actively and steadily advanced its reform and completed the abolition of the board of supervisors of the parent joint-stock company and its subsidiaries as scheduled. The report on the work in 2025 is as follows:

I. MAINTAINING STABLE AND COMPLIANT MEMBERSHIP OF THE BOARD OF SUPERVISORS AND CONTINUOUSLY ELEVATING SUPERVISORY CAPACITY

The Board of Supervisors of the Bank comprised 11 members during the year, with its number, composition and qualification fully complying with regulatory requirements. The two special committees under it maintained stable membership and performed duties in a standardized manner. The Board of Supervisors comprehensively conducted training on duty performance for Supervisors. In the year, it organized 4 group learning sessions and 3 online training sessions for Supervisors, focusing on studying the disclosure of reports by Directors, Supervisors and senior management, the Hong Kong Listing Rules, the ESG information disclosure, the data security management measures for banking and insurance institutions, the spirit of the Central Financial Work Conference, 4 key rules and guiding documents from the National Financial Regulatory Administration, the People's Bank of China, and the Ministry of Finance, and 8 relevant banking practices, in order to continuously improve the theoretical policy understanding and supervisory capabilities of the Board of Supervisors.

II. PROMOTING RATING ADVANCEMENT AND ELEVATION TO SUPPORT HIGH-QUALITY DEVELOPMENT

Firstly, promoting overseas listing. The Board of Supervisors conscientiously fulfilled its responsibilities in the listing process. It conducted targeted training on duty performance and supervision covering the Hong Kong Listing Rules, performed its duties earnestly, and ensured seamless alignment of post-listing corporate governance supervision and information disclosure supervision matters pertaining to the Board of Supervisors.

Secondly, propelling the upgrade of ratings and assessments. The Board of Supervisors earnestly implemented the regulatory requirements of the People's Bank of China and the National Financial Regulatory Administration, actively participated in and coordinated the relevant departments to promote the upgrade of various ratings and assessments.

III. HIGHLIGHTING SUPERVISION FOCUS AND STRENGTHENING SUPERVISORY EFFECTIVENESS

(I) Strengthening performance supervision

1. Supervision of the Board of Directors' decision-making. Supervisors were designated to attend all Board meetings and key meetings of the specialized committees under the Board throughout the year, with a particular focus on overseeing the Board's implementation of resolutions adopted by the Shareholders' general meeting. Effective supervision was carried out in areas such as the formulation of development strategies, business decision-making, and the appointment and dismissal of key personnel, to ensure that the Board's performance of duties consistently complied with the Company Law, the Articles of Association, and laws, regulations, and supervisory rules. Attention was paid to how the Board fulfilled its core role in enhancing service quality and efficiency, advancing the implementation of the 15th Five-Year Plan, deepening the reform of state-owned enterprises, and promoting the effective performance of governance bodies. Efforts were made to enhance the professionalism and effectiveness of the Board's functions in managing strategy and capital. Full support was extended to the work of the Board and the Board was urged to accelerate rectification of identified issues in corporate governance and other areas.

2. Supervision of the management's performance of duties. Through the attendance of the Chairman of the Board of Supervisors or designated Supervisors at 36 important meetings of the Party Committee and management where operational matters were discussed, timely insights were gained into the Bank's major business decisions. The focus remained on monitoring the senior management's implementation of resolutions of the Shareholders' general meeting and the Board of Directors, as well as the rectification of issues identified in the course of business operations.

3. Supervision of performance evaluation. In accordance with the detailed rules for performance evaluation of the Bank, the Board of Supervisors conducted evaluations on the 2024 performance of the Bank's Directors, Supervisors, and senior management, as well as the 2025 performance of the Bank's Supervisors. These evaluations effectively promoted scientific checks and balances in corporate governance and enhanced the effectiveness of Supervisors' performance.

4. Supervision of the meetings of the Board of Supervisors. In the year, the Board of Supervisors organized 8 on-site meetings of the Board of Supervisors and 4 special committee meetings, listened to and discussed 89 proposals and work reports from the Board of Directors and the management, reviewed 3 reports and 11 proposals from the Board of Supervisors, and formed 14 resolutions. It ensured that Supervisors could express independent opinions fully, completely, and accurately, actively leveraged Supervisors' expertise and experience in areas such as finance, law, and management to thoroughly study and consider major issues related to the Bank's development and proposed constructive opinions.

(II) Strengthening special supervision of key focus areas

1. Financial supervision. In accordance with the relevant work regulations of the Board of Supervisors, the Board of Supervisors worked together with the Planning and Finance Department to identify key focus areas, difficulties, and relevant rules and regulations for inspection work. It also conducted inspections at branch institutions covering business operations and financial conditions, including financial accounting, implementation of financial budgets, revenue and expenditure management, enforcement of internal financial control systems, and the control and usage of expense quotas, thereby expanding the depth and breadth of supervision.

2. Internal control supervision. First, work reports and opinions on case prevention and compliance, as well as risk management were regularly heard and discussed. Close attention was paid to internal control and case prevention efforts, with a focus on urging intensified risk inspections in key areas and critical processes. Based on the findings of these inspections, identified issues were rectified, and internal control policies were improved to prevent the occurrence of cases. Second, in accordance with the requirements of regulatory authorities and in alignment with the Bank's relevant management systems, supervision was strengthened over internal control execution in key areas such as case prevention and the management of abnormal employee behavior, to ensure the effectiveness of internal control mechanisms.

3. Supervision over the rectification based on regulatory opinions. The Board of Supervisors submitted written reports on its work to supervisory authorities – including the Yibin Branch of the People's Bank of China, the Yibin Branch of the National Financial Regulatory Administration, and the Municipal State-owned Assets Supervision and Administration Commission – on a quarterly basis, and held regular meetings to present oral reports and solicit regulatory opinions. It actively tracked the progress of rectifications in response to regulatory opinions, supervised both the implementation process and quality of rectification efforts, and promptly reminded the Board of Directors and the management to effectively carry out the implementation of regulatory opinions for rectification. The rectification status was incorporated into the performance evaluation system for Directors and senior management.

4. Risk control supervision. The Board of Supervisors diligently fulfilled its supervisory responsibilities in risk management. The Board of Supervisors supervised the Board of Directors and senior management in risk management duties. By analyzing proposal documents, the Board of Supervisors maintained a timely understanding of the Bank's risk management status and provided constructive supervisory recommendations. It established a risk appetite framework aligned with the Bank's development strategy and put in place mechanisms for risk limit adjustments and excess-limit reporting and disposal, thereby achieving the monitoring and control of all major risk types, including credit risk, market risk, operational risk, liquidity risk, information technology risk, reputational risk, and ESG risk.

5. Accountability and liability measures. The management was urged to pursue accountability for inadequate counter service internal controls, violations identified during the comprehensive regulatory inspection, and irregularities in loan write-offs.

6. Supervision over subsidiaries. First, the review of resolutions by the Board of Supervisors of the two rural banks and the guidance of supervisory work were further reinforced to continuously improve supervisory capability and corporate governance standards. Second, efforts were made to supervise the reform of the rural banks, ensuring that their Boards of Supervisors were abolished in a standardized manner in accordance with the implementation plans for the reform of the Board of Supervisors.

(III) Strengthening supervision in key areas

1. Supervision over the implementation of related party transaction management policies. In accordance with the relevant provisions of the Administrative Measures for Related-Party Transactions between Commercial Banks and Insiders and Shareholders (《商業銀行與內部人和股東關聯交易管理辦法》), the Board of Supervisors strengthened oversight of major related party transactions, promoting the execution of written Shareholder Commitment Letter for Commercial Banks (《商業銀行股東承諾》) by principal shareholders, whereby they pledged not to pursue related party transactions superior to similar transaction conditions with other shareholders and non-related parties. Recommendations were made regarding the need to strengthen related party identification and management and to address deficiencies in the related party transaction control system, and the development of the related party transaction management system was urged to be accelerated. Identification, approval, and disclosure of related party transactions were found to be relatively standardized, and the concentration of such transactions complied with regulatory requirements.

2. Supervision over service. The Board of Supervisors listened to two reports on consumer rights protection efforts and urged the management to continuously enhance awareness of consumer protection, optimize the construction of the consumer protection system and mechanism, complete the Yibin City Commercial Bank Guidelines for the Diversified Resolution of Financial Disputes (《宜賓市商業銀行金融糾紛多元化解工作指引》), and promote the development of quality and courteous services. It also conducted comprehensive evaluations of outlet services by quarter, driving problem rectification and service improvement. Two outlets of our Bank were honored with the title of "2025 Model Outlets for Standardized Service in Sichuan's Banking Industry (Five-Star)".

3. Joint inspections and supervision. The Board of Supervisors enhanced the effective operation of the joint supervision mechanism, strengthened information sharing and coordination, and improved the supervisory effectiveness. The Board of Supervisors' Supervision Committee worked jointly with relevant departments to carry out supervisory inspections on key areas such as finance and rectification based on regulatory opinions. The Board of Supervisors listened to the special inspection reports submitted by the Supervision Committee. For the issues identified during these inspections, the Board of Supervisors worked with relevant departments to promote and deepen the implementation of corrective measures.

IV. ACTIVELY ADVANCING REFORM EFFORTS

In line with the reform spirit for board of supervisors of state-owned financial enterprises and the work requirements of higher competent authorities, the Board of Supervisors actively and steadily carried out its own reform. It also guided and supervised the subsidiaries in carrying out the reform of their boards of supervisors in an orderly manner and completing the abolition of their boards of supervisors as scheduled. The Board of Supervisors ensured that internal reform and effective performance of duties were "both achieved without compromise", and genuinely leveraged the outcomes of reform to optimize the Bank's corporate governance structure and enhance its effectiveness.

CANDIDATES FOR EXECUTIVE DIRECTORS:

Mr. XUE Feng (薛峰), aged 49, worked as a staff member of Chengdu Minjiang Branch of China Construction Bank Corporation (中國建設銀行股份有限公司) ("**China Construction Bank**") from July 1999 to April 2000; served as a staff member, deputy section chief and section chief of the international settlement section, credit section and treasury section of international business department of Sichuan Branch of China Construction Bank from April 2000 to July 2011; served as the deputy general manager of the investment banking department of Sichuan Branch of China Construction Bank from July 2011 to April 2013; afterwards, he served as the general manager of the corporate banking department of Chengdu Branch of China Minsheng Banking Co., Ltd. (中國民生銀行股份有限公司) from April 2013 to September 2013; and served as the general manager, director, and chairman of the investment decision committee of Glory Industrial Investment Fund Management Co., Ltd. (國辰產業投資基金管理公司) from September 2013 to October 2019. Mr. Xue has been serving the Bank since October 2019. He served as the acting president of the Bank from December 2019 to May 2020, served as the president from May 2020 to October 2020, and has served as the chairman of the Bank since December 2020.

Mr. Xue obtained a bachelor's degree in economics, a master's degree in business administration, and a doctorate degree in economics (majoring in industrial economics) from Southwestern University of Finance and Economics (西南財經大學) in Sichuan Province, the PRC in July 1999, January 2005, and July 2010, respectively. Mr. Xue was awarded the honorary title of the third corporate and institutional business "Top 100 Account Managers" of China Construction Bank in August 2006; and was awarded the title of "Tianfu Qingcheng Plan Financial Talent (天府青城計劃金融英才)" by Sichuan Province Talent Work Leading Group Office (四川省人才工作領導小組辦公室) in 2021. Mr. Xue was awarded the title of senior economist by China Construction Bank in December 2008 and the title of senior economist by the Department of Human Resources and Social Security of Sichuan Province in July 2023.

Mr. GUO Hua (郭華), aged 53, served successively as the vice president, member of the Party Branch Committee, and member of the General Party Branch Committee of China Construction Bank Bazhong Sub-branch (中國建設銀行巴中支行), and the vice president and member of the Party Committee of Bazhong Branch (巴中分行) from December 2009 to January 2016; served as the vice president and member of the Party Committee of China Construction Bank Dazhou Branch (中國建設銀行達州分行) from January 2016 to October 2017; served as the deputy general manager of the Personal Finance Department of China Construction Bank Sichuan Provincial Branch (中國建設銀行四川省分行) from October 2017 to September 2018; served as the vice president and member of the Party Committee of China Construction Bank Panzhihua Branch (中國建設銀行攀枝花分行) from September 2018 to May 2019; served successively as the deputy general manager of the Corporate Business Department and the deputy general manager of the Corporate Business Department (Group Client Department) of China Construction Bank Sichuan Provincial Branch (中國建設銀行四川省分行) from May 2019 to April 2022; served as the deputy secretary of the Party Committee of Sichuan Bank Panzhihua Branch (四川銀行攀枝花分行) from April 2022 to June 2022;

served as the deputy secretary of the Party Committee and president of Sichuan Bank Panzhihua Branch (四川銀行攀枝花分行) from June 2022 to April 2024; served as the secretary of the Party Committee and president of Sichuan Bank Panzhihua Branch (四川銀行攀枝花分行) from April 2024 to October 2025; served as the acting president of the Bank from October 2025 to January 2026; and has served as the president of the Bank since January 2026.

Mr. Guo obtained a bachelor's degree in Finance from Southwest University of Finance and Economics in Sichuan, the PRC, in July 2003. Mr. Guo obtained a professional qualification of intermediate level in finance issued by the Ministry of Personnel of the PRC in November 2001.

CANDIDATES FOR NON-EXECUTIVE DIRECTORS:

Mr. ZHANG Xin (章欣), aged 56, served as a senior staff member of the Finance Bureau of Yibin City (宜賓市財政局) from October 2001 to December 2002; served as a principal staff member of the Finance Bureau of Yibin City from December 2002 to September 2005; served as a deputy section chief of the Enterprise Division of the Finance Bureau of Yibin City (宜賓市財政局企業科) from September 2005 to June 2012; served as a full-time deputy secretary of the Party Committee and deputy section chief of the Enterprise Division of the Finance Bureau of Yibin City from June 2012 to November 2015; served as the section chief of the Asset Management Division of the Finance Bureau of Yibin City (宜賓市財政局資產管理科) from November 2015 to December 2020; served as a member of the Party Committee and deputy general manager of Yibin Development Holding Group Co., Ltd. (宜賓發展控股集團公司) from December 2020 to September 2023; served as a member of the Party Committee, director, and deputy general manager of Wuliangye Yibin Co., Ltd. (宜賓五糧液股份有限公司) from September 2023 to April 2024; served as a member of the Party Committee, director, secretary to the board of directors, and deputy general manager of Wuliangye Yibin Co., Ltd. from April 2024 to June 2024; and has been a member of the Party Committee, director, secretary to the board of directors, deputy general manager and chief financial officer of Wuliangye Yibin Co., Ltd. since June 2024. Mr. Zhang has served as a Director of the Bank since February 2026.

Mr. Zhang obtained his bachelor's degree in economics at Southwest University of Finance and Economics in Sichuan Province, the PRC, in July 1991, and a postgraduate degree in public administration from the Party School of Sichuan Committee of C.P.C (四川省委黨校) Sichuan Province, the PRC in July 2009.

Mr. LIU Kelin (劉科麟), aged 41, served as an electrical engineer of United Automotive Electronic Systems Co., Ltd. (聯合汽車電子有限公司) from October 2007 to December 2012; served as the section chief of the Planning and Construction Section (規劃建設股) of Yibin County Industrial Park Management Committee (宜賓縣工業園區管理委員會) from July 2013 to October 2016; served as a staff member of Yibin Municipal Fiscal Supervision and Inspection Bureau (宜賓市財政監督檢查局) from October 2016 to January 2020; and has served successively as an assistant accountant and accountant of Yibin Municipal Fiscal Budget Compilation and Performance Evaluation Center (宜賓市財政預算編審績效評價中心) since January 2020.

Mr. Liu obtained a bachelor's degree in Electrical Engineering and Automation from Nanjing University of Posts and Telecommunications in Jiangsu, the PRC, in July 2007, and a master's degree in Control Engineering from Shanghai Jiao Tong University in Shanghai, the PRC, in December 2012.

Ms. HUANG Chongying (黃崇穎), aged 37, served as the deputy section chief of the Fiscal Supervision and Management Bureau (財政監督管理局) of Yibin Cuiping District Finance Bureau from February 2016 to April 2020; served as the deputy section chief of the Centralized Payment Section of the National Treasury Payment Center (國庫支付中心集中支付股) of Yibin Cuiping District Finance Bureau from April 2020 to December 2020; served as the section chief of the National Treasury Section (國庫股) of Yibin Cuiping District Finance Bureau from December 2020 to September 2024; and has been the section chief of the Administrative Institutions Financial Management Section (行政事業股) of Yibin Cuiping District Finance Bureau since September 2024. Ms. Huang has served as a Director of the Bank since February 2026.

Ms. Huang obtained her bachelor's degree in management from Tianfu College of Southwest University of Finance and Economics in Sichuan Province, the PRC, in June 2011.

Ms. LUO Xixiao (羅曦曉), aged 38, served as a teacher (probationary period) at Linfeng Township Junior Middle School of Nanxi County, Sichuan Province (四川省南溪縣林豐鄉初級中學校) from September 2008 to August 2009; served as a teacher at Nanxi County School for the Deaf and Mute, Sichuan Province (四川省南溪縣聾啞學校) from August 2009 to August 2011; served as the director of the general affairs office at Nanxi County School for the Deaf and Mute, Sichuan Province from August 2011 to July 2017; served as the assistant to the principal at Nanxi District Special School, Yibin City, Sichuan Province (四川省宜賓市南溪區特殊學校) from July 2017 to August 2023; served as a staff member of the Education, Science and Culture Section of the Finance Bureau of Nanxi District, Yibin City, Sichuan Province (四川省宜賓市南溪區財政局教科文股) from August 2023 to July 2024; served as the deputy secretary of the Institutional Committee of the Communist Party of China of the Finance Bureau of Nanxi District, Yibin City (中共宜賓市南溪區財政局機關委員會), a staff member of

the Education, Science and Culture Section of the District Finance Bureau from July 2024 to September 2025; and has served as the section chief of the Economic Construction Section of the Finance Bureau of Nanxi District, Yibin City (宜賓市南溪區財政局經濟建設股) since September 2025.

Ms. Luo graduated from Sichuan Normal University (四川師範大學) majoring in music education in December 2009.

Mr. ZHANG Fan (張帆), aged 35, served as the assistant to the chairman of Jiuzhou Securities Co., Ltd. (九州證券股份有限公司) from October 2015 to February 2018; served as the assistant to the chairman of Kunwu Jiuding Investment Management Co., Ltd. (昆吾九鼎投資管理有限公司) from February 2018 to May 2021; served as an investment manager of Tongchuang Jiuding Investment Management Group Co., Ltd. (同創九鼎投資管理集團股份有限公司) (NEEQ: 430719) from May 2021 to March 2024; served as a senior manager of the Overseas Fund Department at Kunwu Jiuding Investment Management Co., Ltd. from April 2024 to January 2025; and has served as an investment manager of Tongchuang Jiuding Investment Management Group Co., Ltd. since January 2025.

Mr. Zhang obtained a bachelor's degree in English from Beijing International Studies University (北京第二外國語學院).

CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS:

Mr. YAO Liming (姚黎明), aged 42, served as a lecturer at the School of Business of Sichuan University from February 2013 to September 2015; served as an associate professor and a doctoral supervisor at the School of Business of Sichuan University from September 2015 to December 2017; served as an associate professor, assistant to the dean and director of the Development Planning and Discipline Construction Office (發展規劃與學科建設辦公室) (Talent Introduction Office (人才引進辦公室) and Postdoctoral Management Office (博士後管理辦公室)) of the School of Business of Sichuan University from December 2017 to September 2018; served as a researcher (professor), assistant to the dean and director of the Development Planning and Discipline Construction Office (發展規劃與學科建設辦公室) (Talent Introduction Office (人才引進辦公室) and Postdoctoral Management Office (博士後管理辦公室)) of the School of Business of Sichuan University from September 2018 to January 2022; and has served as the vice dean and a researcher (professor) at the School of Business of Sichuan University since January 2022. Mr. Yao has served as an independent Director of the Bank since April 2021.

Mr. Yao obtained his bachelor's degree in science (majoring in mathematics) and doctorate degree in management (majoring in management science and engineering) from Sichuan University in Sichuan Province, the PRC in July 2006 and December 2012, respectively. Mr. Yao won the first prize of Science and Technology Progress Award in Sichuan Province (四川省科技進步獎一等獎) in 2012; was awarded the title of "2018 Outstanding Member of Jiusan Society Chengdu Municipal Committee" (九三學社成都市委二〇一八年度

優秀社員) in 2018; was selected in the "Double Hundred Talent Project" (雙百人才工程) of Sichuan University in 2020; received the title of "Academic and Technology Leader" (學術和技術帶頭人) in Sichuan Province in 2021; received the title of "Top Young Talents in the National Ten Thousand Talents Program" (國家萬人計劃青年拔尖人才) in 2022; and served as a member of the 13th Sichuan Provincial Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議) in 2022.

Ms. YU Xiaoran (于瀟然), aged 46, worked at KPMG Huazhen LLP (畢馬威華振會計師事務所) (Special General Partnership) from August 2000 to February 2018, during which she served as an auditor of the audit department from August 2000 to June 2003; served as an assistant manager of the audit department from July 2003 to June 2006; served as a manager of the audit department from July 2006 to June 2008; served as a senior manager of the audit department from July 2008 to September 2012; and served as a partner of the audit department from October 2012 to February 2018, where she was assigned to the Office of the Chief Accountant of the CSRC (中國證監會首席會計師辦公室) as an audit technical advisor from February 2014 to February 2015; served as the chief financial officer of Everbright Anshi (Beijing) Investment Management Co., Ltd. (光控安石(北京)投資管理有限公司) from February 2018 to September 2018; served as the principal financial officer of Everbright Anshi (Beijing) Investment Management Co., Ltd. from September 2018 to March 2023; served concurrently as an investment decision-making committee member of Everbright Anshi (Beijing) Investment Management Co., Ltd. from September 2018 to December 2022; served as a vice president and management decision-making committee member of Everbright Jiabao Co., Ltd. (光大嘉寶股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600622) from January 2019 to April 2023; and served concurrently as an investment decision-making committee member of Everbright Jiabao Co., Ltd. from February 2019 to April 2023. Ms. Yu has served as an independent Director of the Bank since September 2023.

Ms. Yu obtained a bachelor's degree in economics from Beijing Technology and Business University (北京工商大學) in Beijing, the PRC in June 2000 and completed a postgraduate course of political economics from Peking University (北京大學) in Beijing, the PRC in December 2018. Ms. Yu holds the qualification of a Chinese Certified Public Accountant.

Mr. XING Huayu (邢華鈺), aged 48, worked at Shanghai Branch of Deutsche Bank (China) Co., Ltd. (德意志銀行(中國)有限公司) from June 2008 to April 2010; served as the director of the fixed income department of Credit Suisse AG, Shanghai Branch from April 2010 to October 2012; served as director of Barclays Bank, Shanghai Branch from June 2013 to July 2017 (also acting as the deputy branch manager in 2013) and director of Barclays Capital Asia Limited (also acting as the deputy branch manager in 2017) from July 2015 to March 2017; served as the vice general manager and director of China Huarong International Holdings Ltd. (中國華融國際控股有限公司) from August 2017 to May 2020 (also acting as the executive director of Huarong Holdings (Shenzhen) Equity Investment Fund Management Limited (華融控股(深圳)股權 投資基金管理有限公司) and Shenzhen Huarong Zhicheng Investment

Consulting Limited (深圳華融 致誠投資諮詢有限公司)); has served as the general manager of China Chengtong (Hong Kong) Asset Management Company Ltd (中國誠通(香港)資產管理有限公司) from June 2020 to January 2025. Mr. Xing has served as an independent Director of the Bank since October 2023.

Mr. Xing obtained a bachelor's degree in English from Ocean University of China (中國海洋大學) (formerly known as Qingdao Ocean University (青島海洋大學)) in Shandong Province, the PRC in July 2001.

Ms. ZHAO Jingmei (趙靜梅), aged 52, served successively as a lecturer at the School of Finance of Southwestern University of Finance and Economics from October 2003 to December 2004; served as an associate professor at the School of Finance of Southwestern University of Finance and Economics from January 2005 to December 2006; served as an associate professor and the deputy dean at the School of Finance of Southwestern University of Finance and Economics from January 2007 to December 2008; served as a professor, a doctoral supervisor and the deputy dean at the School of Finance of Southwestern University of Finance and Economics from January 2009 to December 2016; served as a professor, a doctoral supervisor and the executive dean at the School of Finance of Southwestern University of Finance and Economics from January 2017 to May 2022; served as an independent director of Chengdu Rural Commercial Bank (成都農商銀行) since March 2022; served as a professor, a doctoral supervisor and the standing deputy dean (常務副院長) of the School of Finance of Southwestern University of Finance and Economics since June 2022; and served as an independent director of Sichuan Jule Food Co., Ltd. (四川菊樂食品股份有限公司) since June 2024. Ms. Zhao has served as an independent Director of the Bank since August 2024.

Ms. Zhao obtained a bachelor's degree in international finance and a doctorate degree in finance from Southwestern University of Finance and Economics in Sichuan Province, the PRC in July 1996 and June 2003 successively. She also graduated from the post-doctoral program in Finance at the School of Finance of University of Mannheim (曼海姆大學金融學院) in Germany in June 2003.

Mr. ZHONG Chaohong (鍾朝宏), aged 56, worked at the financial department of Leshan Leather Industry Company (樂山皮革工業公司財務處) from August 1992 to March 1995; worked at the Department of Economic Management of Leshan Normal University (樂山師範學院) from March 1995 to September 1998; served as a teacher and the deputy director of the Department of Tourism and Economic Management and the deputy dean of Leshan Normal University (樂山師範學院) from July 2001 to September 2005, and was promoted to associate professor in December 2002; has been associate professor and postgraduate tutor of the School of Economics and Management of the University of Electronic Science and Technology of China (電子科技大學) since August 2008; has served as a member of the Academic Committee of the Sichuan Provincial International Taxation Research Association (四川省國際税收研究會) since July 2020; has served as an independent director of Gepetto Oil Technology Group Co., Ltd. (捷貝通石油技術集團股份有限公司) (NEEQ: 874324) since January 2021; has served as an independent director of Emei Shan Tourism Company Limited (峨眉山旅遊股份有限公

司) (a company listed on the Shenzhen Stock Exchange, stock code: 000888) since May 2022; and has served as an independent director of Sichuan Fengsheng Paper Technology Co., Ltd (四川鳳生紙業科技股份有限公司) (NEEQ: 874337) since December 2022.

Mr. Zhong obtained a master's degree from the Department of Accounting of Sichuan University (四川大學會計系) in June 2001; studied as a doctoral student majoring in finance at the School of Business Administration of Sichuan University (四川大學工商管理學院) (currently the Business School of Sichuan University (四川大學商學院)) from September 2005 to June 2008, and obtained a doctoral degree in management.

COMPARISON TABLE OF AMENDMENTS TO THE DIRECTOR NOMINATION AND ELECTION MEASURES

No.	Before Amendment	After Amendment
1.	**Article 1** These Measures are formulated to regulate the director nomination and election of the Bank in accordance with the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Banking and Insurance Institutions, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Listing Rules"), and other relevant laws, regulations, rules, normative documents, as well as the Articles of Association of Yibin City Commercial Bank Co., Ltd (Applicable to H Shares) (hereinafter referred to as the "Articles of Association").	**Article 1** These Measures are formulated to regulate the director nomination and election of the Bank in accordance with the Company Law of the People's Republic of China **(hereinafter referred to as the "Company Law")**, the Corporate Governance Guidelines for Banking and Insurance Institutions, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Listing Rules"), and other relevant laws, regulations, rules, normative documents, as well as the Articles of Association of Yibin City Commercial Bank Co., Ltd ~~(Applicable to H Shares)~~ (hereinafter referred to as the "Articles of Association").
2.	**Article 2** The Board of Directors of the Bank consists of thirteen directors, including three executive directors and ten non-executive directors (of which the number of independent directors shall not be less than one-third of the total number of members of the Board of Directors in principle).	**Article 2** The Board of Directors of the Bank consists of ~~thirteen~~ **13** directors, including ~~three~~ **2** executive directors and ~~ten~~**10** non-executive directors (of which the number of independent directors shall not be less than one-third of the total number of members of the Board of Directors in principle)**, and 1 employee representative director. At least one of the independent directors shall have appropriate professional qualifications or appropriate accounting or related financial management expertise as required under the Listing Rules, and at least one of the independent directors shall be ordinarily resident in Hong Kong**.
3.	**Article 3** The employment conditions and qualifications of director nominees shall comply with the provisions of national laws and regulations, the Listing Rules, the requirements prescribed by the banking regulatory authorities, and the relevant provisions of the Articles of Association.	**Article 3** The employment conditions and qualifications of director nominees shall comply with the provisions of national laws and regulations, the Listing Rules, the requirements prescribed by the banking regulatory authorities, and the relevant provisions of ~~the Articles of Association~~ **the Articles of Association**.

No.	Before Amendment	After Amendment
4.	**Article 4** Shareholders nominating directors and director candidates shall cooperate with the Bank in conducting behavioral investigations of proposed directors. The investigations shall cover whether the proposed directors have engaged in any misconduct or illegal (or suspected illegal) activities, have been subject to judicial enforcement measures, or have been held criminally or civilly liable. They shall accurately and truthfully provide information regarding the proposed directors' compliance with laws and regulations and their performance of duties in accordance with regulatory requirements.	**Article 4** Shareholders nominating directors and director candidates shall cooperate with the Bank in conducting behavioral investigations of proposed directors. The investigations shall cover whether the proposed directors have engaged in any misconduct or illegal (or suspected illegal) activities, have been subject to judicial enforcement measures, or have been held criminally or civilly liable. They shall accurately and truthfully provide information regarding the proposed directors' compliance with laws and regulations and their performance of duties in accordance with regulatory requirements.
5.	**Article 5** The methods and procedures for director nomination are as follows: **(I) General Procedures** 1. Within the number of directors prescribed by the Articles of Association and based on the number to be selected, the Nomination and Remuneration Committee of the Board may propose a list of director candidates; shareholders individually or jointly holding more than three percent of the total issued voting shares of the Bank may also propose director candidates to the Board of Directors, provided that the number of nominees must comply with the provisions of the Articles of Association and shall not exceed the number of directors to be elected. The chairman of the Bank shall be recommended by the People's Government of Yibin Municipality in accordance with laws and regulations. The Nomination and Remuneration Committee of the Board shall exercise their director nomination power independently and prudently, free from influence by shareholders.	**Article 5** The ~~methods and~~ **general** procedures for director nomination **and election** are as follows: (I) ~~General Procedures 1.~~ Within the number of directors prescribed by ~~the Articles of Association~~ **the Articles of Association** and based on the number to be selected, the Nomination and Remuneration Committee of the Board may propose a list of director candidates; shareholders individually or jointly holding more than three percent of the total issued voting shares of the Bank may also propose director candidates to the Board of Directors, provided that the number of nominees must comply with the provisions of ~~the Articles of Association~~ **the Articles of Association** and shall not exceed the number of directors to be elected. The chairman of the Bank shall be recommended by the People's Government of Yibin Municipality in accordance with laws and regulations. The Nomination and Remuneration Committee of the Board shall exercise their director nomination power independently and prudently, free from influence by shareholders.

No.	Before Amendment	After Amendment
	2. The Nomination and Remuneration Committee of the Board shall conduct a preliminary review of the qualifications and conditions of the director candidates. Qualified candidates shall be submitted to the Board of Directors for deliberation; upon approval by the Board of Directors, the director candidates shall be proposed to the general meeting by means of a written proposal.	**(II)** ~~2.~~ The Nomination and Remuneration Committee of the Board shall conduct a preliminary review of the qualifications and conditions of the director candidates. Qualified candidates shall be submitted to the Board of Directors for deliberation; upon approval by the Board of Directors, the director candidates shall be proposed to the ~~general~~ **shareholders'** meeting by means of a written proposal.
	3. Director candidates shall make a written commitment prior to the convening of the general meeting to accept the nomination, warrant that the publicly disclosed information concerning the director candidates is true and complete, and undertake to duly perform their duties as directors upon election.	**(III)** ~~3.~~ Director candidates shall make a written commitment prior to the convening of the ~~general~~ **shareholders'** meeting to accept the nomination, warrant that the publicly disclosed information concerning the director candidates is true and complete, and undertake to duly perform their duties as directors upon election.
	4. The Board of Directors shall disclose detailed information of director candidates to shareholders prior to the convening of the general meeting in accordance with laws and regulations, the securities regulatory rules of the places where the Bank's securities are listed, and the provisions of the Articles of Association, so as to ensure that shareholders are sufficiently informed of the candidates when voting.	**(IV)** ~~4.~~ The Board of Directors shall disclose detailed information of director candidates to shareholders prior to the convening of the ~~general~~ **shareholders'** meeting in accordance with laws and regulations, the securities regulatory rules of the places where the Bank's securities are listed, and the provisions of ~~the Articles of Association~~ **the Articles of Association**, so as to ensure that shareholders are sufficiently informed of the candidates when voting.
	5. The general meeting shall vote on each director candidate individually; and the election shall be a single-candidate election.	**(V)** ~~5.~~ The ~~general~~ **shareholders'** meeting shall vote on each director candidate individually; and the election shall be a single-candidate election.
	6. In the case of an interim appointment of an additional director, the Nomination and Remuneration Committee of the Board, or a shareholder meeting the nomination eligibility requirements shall propose the candidate and submit the proposal to the Board of Directors for deliberation. The general meeting shall then elect or replace the director accordingly.	**(VI)** ~~6.~~ In the case of an interim appointment of an additional director, the Nomination and Remuneration Committee of the Board, or a shareholder meeting the nomination eligibility requirements shall propose the candidate and submit the proposal to the Board of Directors for deliberation. The ~~general~~ **shareholders'** meeting shall then elect or replace the director accordingly.

No.	Before Amendment	After Amendment
	(II) Independent Directors 1. The Nomination and Remuneration Committee of the Board, the Board of Supervisors, and shareholders who individually or jointly hold more than one percent of the total number of voting shares issued by the Bank may propose to the Board of Directors candidates for independent directors. Shareholders who have already nominated non-independent directors and their related parties shall not nominate independent directors. 2. The nominator of an independent director shall obtain the consent of the nominee before making the nomination, fully understand all relevant information of the nominee, express an opinion on the nominee's qualifications and independence for serving as an independent director, and be responsible for providing the Board of Directors with written materials such as the resume of the nominated candidate. The nominated candidate shall also issue a public statement confirming that there are no relationships between themselves and the Bank that could affect their independent and objective judgment, guarantee that they have sufficient time and energy to fulfill their duties, and undertake to perform their duties diligently and conscientiously. 3. Nominated candidates for independent directors shall be subject to a qualification review by the Nomination and Remuneration Committee of the Board, which shall focus on independence, professional knowledge, experience and competence.	~~**(II) Independent Directors**~~ ~~1. The Nomination and Remuneration Committee of the Board, the Board of Supervisors, and shareholders who individually or jointly hold more than one percent of the total number of voting shares issued by the Bank may propose to the Board of Directors candidates for independent directors. Shareholders who have already nominated non-independent directors and their related parties shall not nominate independent directors.~~ ~~2. The nominator of an independent director shall obtain the consent of the nominee before making the nomination, fully understand all relevant information of the nominee, express an opinion on the nominee's qualifications and independence for serving as an independent director, and be responsible for providing the Board of Directors with written materials such as the resume of the nominated candidate. The nominated candidate shall also issue a public statement confirming that there are no relationships between themselves and the Bank that could affect their independent and objective judgment, guarantee that they have sufficient time and energy to fulfill their duties, and undertake to perform their duties diligently and conscientiously.~~ ~~3. Nominated candidates for independent directors shall be subject to a qualification review by the Nomination and Remuneration Committee of the Board, which shall focus on independence, professional knowledge, experience and competence.~~

No.	Before Amendment	After Amendment
	4. The nomination, election and replacement of independent directors shall be conducted in a lawful and standardized manner in accordance with the laws of the place where the Bank is listed or the relevant rules of the stock exchange. 5. The selection and appointment of independent directors shall be primarily based on market principles. Pursuant to Rules 13.70 and 13.73 of the Listing Rules, where a shareholder nominates a director candidate after the notice of the general meeting has been issued, the Bank shall publish an announcement or issue a supplemental circular no less than ten business days before the date of the general meeting to provide shareholders with relevant information, including the details of the director candidate.	~~4. The nomination, election and replacement of independent directors shall be conducted in a lawful and standardized manner in accordance with the laws of the place where the Bank is listed or the relevant rules of the stock exchange.~~ ~~5. The selection and appointment of independent directors shall be primarily based on market principles.~~ ~~Pursuant to Rules 13.70 and 13.73 of the Listing Rules, where a shareholder nominates a director candidate after the notice of the general meeting has been issued, the Bank shall publish an announcement or issue a supplemental circular no less than ten business days before the date of the general meeting to provide shareholders with relevant information, including the details of the director candidate.~~
6.		**Article 6 The procedures for independent director nomination and election are as follows:** **(I) The Nomination and Remuneration Committee of the Board and shareholders who individually or jointly hold more than 1% of the total number of voting shares issued by the Bank may nominate independent director candidates to the Board of Directors. Shareholders who have nominated non-independent directors and their related parties shall not nominate independent directors.**

No.	Before Amendment	After Amendment
		(II) The nominator of an independent director shall obtain the consent of the nominee before making the nomination. The nominator shall fully understand the nominee's occupation, educational background, professional title, detailed work experience, all part-time positions, and any records of significant dishonesty or other adverse conduct. The nominator shall also express an opinion on the nominee's compliance with the independence requirements and other conditions for serving as an independent director and be responsible for providing the Board of Directors with written materials such as the resume of the nominated candidate. The nominated candidate shall make a statement confirming their compliance with independence requirements and other qualifications for serving as an independent director, guarantee that they have sufficient time and energy to fulfill their duties and undertake to perform their duties diligently and conscientiously. **(III) The nominated independent director candidate shall be subject to a qualification review by the nomination committee and the remuneration committee of the Board of Directors, with the review focusing on independence, professional knowledge, experience, capability and others.** **(IV) The nomination, election and replacement of independent directors shall be conducted in a lawful and standardized manner in accordance with the laws of the place where the Bank is listed or the relevant rules of the stock exchange.** **(V) The selection and appointment of independent directors shall be primarily based on market principles.**

No.	Before Amendment	After Amendment
7.		**Article 7 The procedures for nomination and election of the employee representative directors:** **(1) The employee representative director candidates may be nominated by the Bank's labor union based on self-recommendation or recommendations, after fully soliciting employee opinions; or may be jointly nominated by more than one-third of employee representatives or more than one-tenth of all employees; or may be nominated by the joint session of the employees' representative meeting. The Bank's labor union committee shall refer the employee representative director candidates to the nomination committee and the remuneration committee of the Board of Directors for preliminary review of their qualifications.** **(II) For employee representative director candidates who meet the qualification requirements, the Bank shall convene an employees' representative meeting for election.** **(III) After an employee representative director is duly elected, the trade union shall promptly prepare a written report on the formal resolution of the employees' representative meeting and submit it to the Board of Directors of the Bank.** **(IV) The Board of Directors shall fulfill its information disclosure obligations based on the election results of the employees' representative meeting.** **(V) The term of office of an employee representative director shall be the same as that of other directors of the Company, and they may be re-elected for consecutive terms.**

No.	Before Amendment	After Amendment
8.		**Article 8 Pursuant to rules 13.70 and 13.73 of the Listing Rules, where a shareholder nominates a director candidate after the notice of the shareholders' meeting has been issued, the Bank shall publish an announcement or issue a supplemental circular no less than ten business days before the date of the shareholders' meeting to provide shareholders with relevant information, including the details of the director candidate. Depending on the actual circumstances, the Bank will assess whether to postpone the shareholders' meeting to allow shareholders sufficient time to consider the relevant information disclosed in the announcement or supplementary circular.**
9.	**Article 6** Where a relationship of de facto control, acting in concert or other related relations exists between shareholders of the Bank, the shares held by such related shareholders shall be calculated on a consolidated basis. Whether such shareholders are qualified to recommend candidates for directors shall be determined based on the shareholding ratio upon consolidated calculation.	**Article 6 9** ~~Where a relationship of de facto control, acting in concert or other related relations exists between shareholders of the Bank, the shares held by such related shareholders~~ **The shareholding ratios of the Bank's shareholders, their related parties and persons acting in concert** shall be calculated on a consolidated basis. Whether such shareholders are qualified to recommend candidates for directors shall be determined based on the shareholding ratio upon consolidated calculation.
10.	**Article 7** The same shareholder and its affiliates shall not propose directors and supervisors to the general meeting at the same time; if the director (supervisor) nominated by the same shareholder or its affiliates has already served as a director (supervisor), before expiration of the term of office or the replacement of such position, the same shareholder shall not nominate any candidate for supervisor (director) candidate again.	**Article ~~7~~ 10** The same shareholder and its affiliates shall not propose directors ~~and supervisors~~ to the ~~general~~ **shareholders'** meeting at the same time; if the director ~~(supervisor)~~ nominated by the same shareholder or its affiliates has already served as a director ~~(supervisor)~~, before expiration of the term of office or the replacement of such position, the same shareholder shall not nominate any candidate for ~~supervisor (~~director~~)~~ candidate again.

No.	Before Amendment	After Amendment
11.	**Article 8** A shareholder nominating a director shall maintain the stability of his/her shareholding in the Bank during the period from the date of nominating the director candidate to the expiry of the term of office of the elected director. Subject to compliance with applicable laws, regulations and supervisory rules, a shareholder nominating a director may increase or decrease his/her shareholding in the Bank during the aforesaid period; provided that after any decrease, his/her shareholding shall remain ranked among the top ten shareholders of the Bank (shares held by shareholders with related relations shall be aggregated on a consolidated basis). If such condition is not satisfied, the director nominated by such shareholder shall submit a resignation letter to the Board of Directors.	**Article 8 11** A shareholder nominating a director shall maintain the stability of his/her shareholding in the Bank during the period from the date of nominating the director candidate to the expiry of the term of office of the elected director. Subject to compliance with applicable laws, regulations and supervisory rules, a shareholder nominating a director may increase or decrease his/her shareholding in the Bank during the aforesaid period; provided that after any decrease, his/her shareholding shall remain ranked among the top ten shareholders of the Bank (shares held by shareholders with related relations shall be aggregated on a consolidated basis). If such condition is not satisfied, the director nominated by such shareholder shall submit a resignation letter to the Board of Directors.

No.	Before Amendment	After Amendment
12.	**Article 9** The procedures for nomination of director candidates: (I) Each qualified nominator shall propose director candidates to the Board of Directors; (II) The Board of Directors shall accept the nomination of director candidates and authorize the Nomination and Remuneration Committee of the Board to propose a recommended list of director candidates based on a consolidated review of opinions from all parties; (III) The Nomination and Remuneration Committee of the Board shall examine the qualifications of each candidate, adopt a resolution thereon, and submit the same to the Board of Directors for deliberation; (IV) The Board of Directors shall deliberate on the list of director candidates. Where the total number of candidates (including the number of directors of all categories) is equal to the number of directors to be elected, the Board of Directors shall submit the list of qualified candidates directly to the general meeting for single-candidate election. Where the total number of candidates exceeds the number of directors to be elected and all candidates meet the qualifications and eligibility requirements prescribed by laws, regulations and the Articles of Association, the Board of Directors shall conduct competitive nomination by three categories, namely shareholder director candidates, executive director candidates and independent director candidates, and then submit the nominated list to the general meeting for single-candidate election.	**Article ~~9~~ 12** The procedures for nomination of director candidates: (I) ~~Each qualified nominator shall propose director candidates to the Board of Directors~~ **Parties eligible for nomination shall submit a written nomination and recommendation letter to the Board of Directors;** (II) The Board of Directors shall accept the nomination of director candidates and authorize the Nomination and Remuneration Committee of the Board propose a recommended list of director candidates based on a consolidated review of opinions from all parties; (III) The Nomination and Remuneration Committee of the Board shall ~~examine~~ **conduct a preliminary review of** the qualifications of each candidate, adopt a resolution thereon, and submit the same to the Board of Directors for deliberation; (IV) The Board of Directors shall deliberate on the list of director candidates. Where the total number of candidates (including the number of directors of all categories) is equal to the number of directors to be elected, the Board of Directors shall submit the list of qualified candidates directly to the ~~general~~ **shareholders'** meeting for single-candidate election. Where the total number of candidates exceeds the number of directors to be elected and all candidates meet the qualifications and eligibility requirements prescribed by laws, regulations and ~~the Articles of Association~~ **the Articles of Association**, the Board of Directors shall conduct competitive nomination by three categories, namely ~~shareholder director~~ candidates for **non-executive directors other than independent directors**, executive director candidates and independent director candidates, and then submit the nominated list to the ~~general~~ **shareholders'** meeting for single-candidate election.

No.	Before Amendment	After Amendment
	(V) The ranking order of director candidates to be submitted to the general meeting shall be as follows: shareholder director candidates shall be ranked according to the equity interest percentage (calculated on a consolidated basis) of the nominating shareholders; executive director candidates shall be ranked according to their positions and the commencement dates of their respective tenures; independent director candidates shall be ranked in the order of the number of strokes in their surnames.	(V) The ranking order of director candidates to be submitted to the ~~general~~ **shareholders'** meeting shall be as follows: ~~shareholder~~ director candidates for **non-executive directors other than independent directors** shall be ranked according to the equity interest percentage (calculated on a consolidated basis) of the nominating shareholders; executive director candidates shall be ranked according to their positions and the commencement dates of their respective tenures; independent director candidates shall be ranked in the order of the number of strokes in their surnames.
13.	**Article 10** To satisfy the relevant disclosure requirements for directors of an issuer under Rule 13.51(2) of the Listing Rules and to enable shareholders to make an informed decision when electing directors, the nominator shall, in addition to the nomination itself, provide basic information of the director candidates, including (but not limited to) the following: (I) the full name and age; (II) position(s) held with the Bank and/or the Group (if any); (III) related experience including (i) other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, and (ii) other major appointments and professional qualifications;	**Article ~~10~~ 13** To satisfy the relevant disclosure requirements for directors of an issuer under ~~Rule 13.51(2) of~~ the Listing Rules and to enable shareholders to make an informed decision when electing directors, the nominator shall~~, in addition to the nomination itself,~~ provide basic information of the director candidates, including (but not limited to) the following: (I) the full name **(including any former name(s) and alias(es))** and age; (II) position(s) held with the Bank and/or **the** Group (if any); (III) related experience including (i) other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, and (ii) other major appointments and professional qualifications;

No.	Before Amendment	After Amendment
	(IV) current employment and other information concerning the candidate's competence and integrity that shareholders need to know (such as business experience and academic qualifications);	(IV) current employment and other information concerning the candidate's competence and integrity that shareholders need to know (such as business experience and academic qualifications);
	(V) length or proposed length of service with the Bank;	(V) length or proposed length of service with the Bank;
	(VI) relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Bank, or an appropriate statement negating any such relationships;	(VI) relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Bank, or an appropriate statement negating any such relationships;
	(VII) interests in shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), or an appropriate statement negating any such interests;	(VII) interests in shares **of the Bank** within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), or an appropriate statement negating any such interests;
	(VIII) amount of the director's emoluments, the basis of determining the director's emoluments, and amount thereof payable under a service contract;	(VIII) amount of the director's emoluments, the basis of determining the director's emoluments, and amount thereof payable under a service contract;
	(IX) a statement by the director candidate regarding any information required to be disclosed under Rule 13.51(2)(h) to (w) of the Listing Rules, or an appropriate statement negating the existence of any information required to be disclosed under such rules and any matter that shareholders need to know in connection with the director candidate's election as a director; and	(IX) a statement by the director candidate regarding any information required to be disclosed under Rule 13.51(2)(h) to (w) of the Listing Rules, or an appropriate statement negating the existence of any information required to be disclosed under such rules and any matter that shareholders need to know in connection with the director candidate's election as a director; and
	(X) contact information.	(X) contact information~~.~~**;** **(XI) An independent director shall confirm his/her compliance with the independence requirements as set out in the Listing Rules.**

No.	Before Amendment	After Amendment
14.	**Article 11** The general meeting adopts the single-candidate election for director candidates by way of open ballot voting on an individual basis. A resolution shall be adopted only if it is approved by more than two-thirds of the valid voting shares held by shareholders present at the general meeting. When votes are being cast, no fewer than two representatives of shareholders and representatives of supervisors shall participate in the vote counting, and the chairman of the meeting shall announce the voting result. If the chairman of the meeting or any attending shareholder raises an objection to the voting result, they shall have the right to request a recount of the voting result.	**Article 1~~1~~4** The ~~general~~ **shareholders'** meeting adopts the single-candidate election for director candidates by way of open ballot voting on an individual basis. A resolution shall be adopted only if it is approved by more than two-thirds of the valid voting shares held by shareholders present at the ~~general~~ **shareholders'** meeting. When votes are being cast, no fewer than two representatives of shareholders ~~and representatives of supervisors~~ shall participate in the ~~vote counting~~ **vote counting and scrutiny of votes**, and the chairman of the meeting shall announce the voting results. If the chairman of the meeting or any attending shareholder raises an objection to the voting result, they shall have the right to ~~request a recount of the voting result~~ **request a recount immediately after the voting result is announced, and the chairman of the meeting shall arrange for a recount forthwith**.
15.	**Article 12** Directors of the Bank shall be elected or replaced by the general meeting. The members of the Board of Directors shall be appointed for a term of three years and shall be eligible for re-election; among them, the independent directors shall not serve the Bank for more than six years in aggregate.	**Article 1~~2~~5** Directors of the Bank **(excluding employee directors)** shall be elected or replaced by the ~~general~~ **shareholders'** meeting, **while employee directors shall be democratically elected or replaced by the Bank's employees through the employees' representative meeting, the employee general meeting or by other forms.** The members of the Board of Directors shall be appointed for a term of three years and shall be eligible for re-election; among them, the independent directors shall not serve the Bank for more than six years in aggregate.
16.	**Article 13** A director may resign before the expiry of his/her term. A director who intends to resign shall tender his/her letter of resignation to the Board of Directors.	**Article 1~~3~~6** A director may resign before the expiry of his/her term. A director who intends to resign shall tender his/her letter of resignation to the Board of Directors.

No.	Before Amendment	After Amendment
17.	**Article 14** If a director resigns prior to the expiration of his/her term of office or is unable to continue performing duties for other reasons, resulting in the number or composition of the members of the Board of Directors failing to comply with the provisions of relevant laws, regulations and the Articles of Association, new director candidates shall be proposed by shareholders meeting the nomination qualifications or other eligible nominators and submitted to the general meeting for election. If a director resigns, resulting in the number of Board members falling below the minimum number required by the Company Law or two-thirds of the number prescribed in the Articles of Association, the resigning director shall continue to perform his/her duties until a new director takes office. Where the Bank is undergoing major risk disposal, no director shall resign without the approval of the regulatory authority. Save for the circumstances set forth in the preceding paragraph, a director's resignation shall take effect when the resignation report is delivered to the Board of Directors. If the resignation of an independent director results in the proportion of independent directors on the Board of Directors falling below one-third, such independent director shall continue to perform his/her duties until a new independent director takes office, except where the resignation is due to loss of independence or removal from office. Where a director is removed by the general meeting or passes away, an independent director resigns due to loss of independence, or other circumstances arise that render a director unable to perform duties, resulting in the number of Board members falling below the minimum number required by the Company Law or the minimum number necessary for Board voting, the powers of the Board of Directors shall be exercised by the general meeting until the number of Board members meets the requirements.	**Article 147** If a director ~~resigns~~ **resigns** prior to the expiration of his/her term of office or is unable to continue performing duties for other reasons, resulting in the number or composition of the members of the Board of Directors **and its special committees** failing to comply with the provisions of relevant laws, regulations and ~~the Articles of Association~~ **the Articles of Association**, new director candidates shall be proposed by shareholders meeting the nomination qualifications or other eligible nominators and submitted to the ~~general~~ **shareholders'** meeting for election. If a director ~~resigns~~ **is not re-elected in a timely manner upon expiration of his/her term of office, or if a director resigns during his/her term of office,** resulting in the number of Board members falling below the minimum number required by the Company Law or two-thirds of the number prescribed in the Articles of Association, the ~~resigning~~ **resigning** director shall continue to perform ~~his/her duties~~ **his/her duties of a director in accordance with laws, administrative regulations and the provisions of the Articles of Association** until a new director takes office. Where the Bank is undergoing major risk disposal, no director shall ~~resign~~ **resign** without the approval of the regulatory authority. Save for the circumstances set forth in the preceding paragraph, ~~a director's resignation shall take effect when the resignation report is delivered to the Board of Directors.~~ **where a director resigns, he/she shall notify the Board of Directors of the Bank in writing, and the resignation shall take effect upon receipt of such written notice by the Board of Directors**.

No.	Before Amendment	After Amendment
		If the ~~resignation~~ **resignation** of an independent director results in the proportion of independent directors on the Board of Directors falling below one-third, such independent director shall continue to perform his/her duties until a new independent director takes office, except where the ~~resignation~~ **resignation** is due to loss of independence or ~~removal~~ **removal** from office. Where a director is ~~removed~~ **removed** by the ~~general~~ **shareholders'** meeting or passes away, an independent director ~~resigns~~ **resigns** due to loss of independence, or other circumstances arise that render a director unable to perform duties, resulting in the number of Board members falling below the minimum number required by the Company Law or the minimum number necessary for Board voting, the powers of the Board of Directors shall be exercised by the ~~general~~ **shareholders'** meeting until the number of Board members meets the requirements.
18.	**Article 15** Upon the expiry of the term of office of directors, or when the number of Board members falls below the minimum number required by the Company Law or two-thirds of the number prescribed in the Articles of Association, the Bank shall promptly initiate the director election procedures and convene a general meeting to elect directors.	**Article 15~~8~~** Upon the expiry of the term of office of directors, or when the number of Board members falls below the minimum number required by the ~~Company Law~~ **laws, regulations, rules, and the securities regulatory rules of the place where the Bank's securities are listed** or two-thirds of the number prescribed in the Articles of Association, the Bank shall promptly initiate the director election procedures and convene a ~~general~~ **shareholders'** meeting to elect directors.
19.	**Article 16** The qualification for serving as a director of the Bank shall ultimately be subject to approval by the banking regulatory authority.	**Article 16~~9~~** The qualification for serving as a director of the Bank shall ultimately be subject to approval by the banking regulatory authority.
20.		**Article 20 The Bank shall strictly comply with the requirements of domestic banking supervision, the Listing Rules, and other regulatory rules in making information disclosures in connection with the nomination and election of directors.**

No.	Before Amendment	After Amendment
21.	**Article 17** In the event of any conflict between matters not covered herein and laws, administrative regulations, normative documents, the Listing Rules or other relevant regulatory rules of the place where the Bank's securities are listed promulgated after these Measures take effect, or the Articles of Association as amended through legal procedures, such conflict shall be governed by the relevant national laws, administrative regulations, normative documents, the Listing Rules or other relevant regulatory rules of the place where the Bank's securities are listed, and the Articles of Association. Meanwhile, these Measures shall be amended accordingly.	**Article ~~17~~ 21** In the event of any conflict between matters not covered herein and laws, administrative regulations, normative documents, the Listing Rules or other relevant regulatory rules of the place where the Bank's securities are listed promulgated after these Measures take effect, or the Articles of Association as amended through legal procedures, such conflict shall be governed by the relevant national laws, administrative regulations, normative documents, the Listing Rules or other relevant regulatory rules of the place where the Bank's securities are listed, and the Articles of Association. Meanwhile, these Measures shall be amended accordingly.
22.	**Article 18** These Measures shall be deliberated and adopted at the general meeting of the Bank and shall take effect on the date when the Bank's shares are listed on The Stock Exchange of Hong Kong Limited. The Director Nomination and Election Measures of Yibin City Commercial Bank (Yi Shang Hang Dong [2022] No. 26) shall be repealed simultaneously.	**Article ~~18~~ 22** These Measures shall take effect on the date of deliberation and adoption at the ~~general~~ **shareholders'** meeting ~~when the Bank's shares are listed on The Stock Exchange of Hong Kong Limited~~. The Director Nomination and Election Measures of Yibin City Commercial Bank (Yi Shang Hang Dong ~~[2022] No. 26~~ **[2024] No. 45**) shall be repealed simultaneously.

宜宾市商业银行
Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2596)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of Yibin City Commercial Bank Co., Ltd* (the **"Bank"**) will be held at 3:00 p.m. on Thursday, June 25, 2026, at the 3rd floor Conference Room, Kelton Hotel (凱爾頓豪庭酒店), Rongzhou Road East Section, Xuzhou District, Yibin, Sichuan Province, the PRC to consider and, if thought fit, to approve the following resolutions (unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the circular of the Bank dated June 4, 2026):

Ordinary Resolutions

1. To consider and approve the resolution on the 2025 Annual Report

2. To consider and approve the resolution on the 2025 Work Report of the Board of Directors

3. To consider and approve the resolution on the 2025 Work Report of the Board of Supervisors

4. To consider and approve the resolution on the 2025 Financial Final Accounts and Budget Execution Report

5. To consider and approve the resolution on the 2025 Profit Distribution Plan.

Special Resolutions

6. To consider and approve the proposal on the election of non-employee Directors of the fifth Board of Directors, including the following items:

   (1) To elect Mr. XUE Feng as an executive Director of the Bank

   (2) To elect Mr. GUO Hua as an executive Director of the Bank

   (3) To elect Mr. ZHANG Xin as a non-executive Director of the Bank

(4) To elect Mr. LIU Kelin as a non-executive Director of the Bank

(5) To elect Ms. HUANG Chongying as a non-executive Director of the Bank

(6) To elect Ms. LUO Xixiao as a non-executive Director of the Bank

(7) To elect Mr. ZHANG Fan as a non-executive Director of the Bank

(8) To elect Mr. YAO Liming as an independent non-executive Director of the Bank

(9) To elect Ms. YU Xiaoran as an independent non-executive Director of the Bank

(10) To elect Mr. XING Huayu as an independent non-executive Director of the Bank

(11) To elect Ms. ZHAO Jingmei as an independent non-executive Director of the Bank

(12) To elect Mr. ZHONG Chaohong as an independent non-executive Director of the Bank

Ordinary Resolutions

7. To consider and approve the resolution on the 2026 Work Plan of the Board of Directors

8. To consider and approve the resolution on the 2026 Financial Budget Plan

9. To consider and approve the resolution on the appointment of the external auditors for 2026

Special Resolution

10. To consider and approve the proposal on the Amendments to the Directors Nomination and Election Measures

Reports

11. To listen to the Report on the Assessment of Substantial Shareholders (Major Shareholders) for the Year 2025

12. To listen to the Report on the Implementation of the Related Party Transaction Management System and Related Party Transactions for 2025

13. To listen to the Explanation on the Composition of Directors and the Selection of Candidates of the Fifth Board of Directors of Yibin City Commercial Bank Co., Ltd

The Board of Directors of
Yibin City Commercial Bank Co., Ltd*

Sichuan, the PRC
June 4, 2026

As at the date of this notice, the Board of Directors of the Bank comprises Mr. XUE Feng as a executive Director, Mr. ZHANG Xin, Ms. HUANG Chongying, Ms. TIAN Tian and Mr. ZHAO Gen as non-executive Directors, and Mr. YAO Liming, Ms. YU Xiaoran, Mr. XING Huayu and Ms. ZHAO Jingmei as independent non-executive Directors.

* *Yibin City Commercial Bank Co., Ltd is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

Notes:

1. The register of members of the Bank will be closed from Monday, June 22, 2026 to Thursday, June 25, 2026 (both days inclusive), during which period no transfer of the Bank's shares ("**Shares**") will be effected. Shareholders of the Bank ("**Shareholders**") whose names appear on the register of members of the Bank on Thursday, June 25, 2026 are entitled to attend and vote at the AGM. To be eligible for attending and voting at the AGM, all share transfer documents, together with the relevant share certificates, shall be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of H Shares) or the office of the Board of Directors of the Bank at No. 9, Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan, PRC (for the holders of Domestic Shares) not later than 4:30 p.m. on Thursday, June 18, 2026 for registration.

2. A Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxy (proxies) ("**proxy (proxies)**") to attend and vote (in the case of a poll) on his/her/its behalf. A proxy need not be a Shareholder.

3. The instrument appointing a proxy must be in writing under the hand of the attorney duly authorized by a Shareholder in writing. In the case of a corporate Shareholder, that instrument must be executed either under its seal or under the hand of its board of directors, director, legal representative or other attorney duly authorized to sign the same.

4. Holders of H Shares are required to return their form of proxy to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Holders of Domestic Shares can return their form of proxy to the office of the Board of Directors of the Bank at No. 9, Jinshajiang Avenue, Xuzhou District, Yibin, Sichuan, PRC (Postal code: 644000). In any case, Holders of H Shares must return the form of proxy no later than 24 hours before the scheduled time for holding the AGM (or any adjournment thereof), that is, no later than 3:00 p.m. on Wednesday, June 24, 2026, by hand delivery or by post. If the form of proxy is signed by a person authorized by a power of attorney or other authorization document, the power of attorney or other authorization document signed and certified by a notary public must be returned at the same time as stated in the form of proxy. After the completion and return of the form of proxy, a Shareholder can attend and vote in person at the AGM or any adjournment thereof should the Shareholder so wish.

5. When a Shareholder attends the AGM, he/she/it must present his/her/its identity certificates and relevant certificates of shareholding. If a corporate Shareholder appoints an authorized representative to attend the AGM, the authorized representative must present his/her own identity certificate and a notarized and certified copy of the relevant authorization document signed by the board of directors, a director, the legal representative or other authorized person of the corporate Shareholder, or other notarized and certified documents permitted by the Bank. When a Shareholder's proxy attends the AGM, he/she must present his/her own identity certificate and the form of proxy signed by the Shareholder or his/her principal.

6. If the 2025 Profit Distribution Plan is approved by the AGM, the Bank expects to distribute the Final Dividend on or before August 25, 2026, which will be distributed to Domestic Shareholders and H Shareholders whose names appear on the Bank's register of members on Tuesday, July 7, 2026. In order to determine the identity of shareholders entitled to receive the Final Dividend, the Bank will close the registration of share transfers for both Domestic Shares and H Shares during the period from Thursday, July 2, 2026 to Tuesday, July 7, 2026 (both days inclusive). H Shareholders who wish to receive the Final Dividend must lodge all share certificates and the relevant transfer documents with the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Tuesday, June 30, 2026.

7. The AGM is expected to last for no more than half a day. Shareholders intending to attend the AGM shall arrange for their own traveling and accommodation at their own expense.

8. Name and address of the Bank's H Share Registrar:

   Computershare Hong Kong Investor Services Limited
   Shops 1712-1716, 17th Floor
   Hopewell Centre
   183 Queen's Road East
   Wanchai,
   Hong Kong
   Tel: + 852-2862 8555
   Fax: + 852-2865 0990

9. The Bank's office address in China:

   No. 9, Jinshajiang Avenue,
   Xuzhou District,
   Yibin, Sichuan,
   PRC
   Contact: Office of the Board of Directors
   Tel: +0831-5103546