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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Overseas Regulatory Announcement

This announcement is made pursuant to the disclosure obligations under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the announcement published by the Company on the website of the Shanghai Stock Exchange.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 4 June 2026

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.

Stock Code: 600688 Stock Name: Shanghai Pechem No.: L2026-025

Sinopec Shanghai Petrochemical Company Limited Announcement on Abnormal Fluctuations in Stock Trading of A-shares

The board of directors of the Company and all members of the board warrant that there are no false representations, misleading statements and material omissions in this announcement, and accept legal responsibility for the authenticity, accuracy and completeness of the content herein.

IMPORTANT NOTICE:

The closing price of the A-shares of Sinopec Shanghai Petrochemical Company Limited (hereinafter referred to as the "Company") on 2 June 2026, 3 June 2026 and 4 June 2026 increased by an aggregate percentage which exceeded 20% of the cumulative price deviation over three consecutive trading days. Pursuant to the relevant provisions of the Trading Rules of the Shanghai Stock Exchange, this constitutes an abnormal fluctuation in stock trading.

After self-assessment and written inquiries to the controlling shareholder and the de facto controller, as at the date of this announcement, the Company confirms that there is no material information that should be disclosed but has not been disclosed by the Company, its controlling shareholder and its de facto controller.

Since the recent trading price of the Company's shares has experienced significant volatility, investors are advised to pay attention to trading risks in the secondary market, make rational decisions and invest prudently.

I. SPECIFIC DETAILS OF THE ABNORMAL FLUCTUATION IN STOCK TRADING

The closing price of the Company's A-shares on 2 June 2026, 3 June 2026 and 4 June 2026 increased by an aggregate percentage which exceeded 20% of the cumulative price deviation over three consecutive trading days. Pursuant to the relevant provisions of the Trading Rules of the Shanghai Stock Exchange, this constitutes an abnormal fluctuation in stock trading.

II. RELEVANT MATTERS REVIEWED AND VERIFIED BY THE COMPANY

In response to the abnormal fluctuation in the trading of the Company's shares, the Company has conducted a self-assessment of the relevant matters and sent an written inquiry letter to China Petroleum & Chemical Corporation and China Petrochemical Corporation, the controlling shareholder and the de facto controller of the Company respectively. The verified details are as follows:

(I) Production and Operation Status

At present, the production and operation of the Company and its controlled subsidiaries are normal; there is no material change in the market environment or industry policies; no substantial fluctuation in production costs, sales and other conditions; and internal production and operation order is normal.

(II) Material Matters

As at the date hereof, there is no material information that should be disclosed but has not been disclosed by the Company, its controlling shareholder and its de facto controller, including but not limited to: material asset restructuring, share issuance, material transaction matters, business restructuring, share repurchase, share incentive schemes, bankruptcy reorganisation, material business cooperation, or introduction of strategic investors.

(III) Media Reports, Market Rumours and Concept-Related Hotspots

The Company has noted the increased market attention on media reports concerning its T1000 grade high-performance carbon fiber. Here is a clarification regarding the matter: The T1000 grade high-performance carbon fiber referenced in the report is 12K small tow. This batch of products has not yet generated sales revenue, and the projected future sales revenue contribution is expected to account for a relatively low proportion of the Company's overall revenue and profit and will not have a material impact on the Company's principal business or profitability.

Except for the above circumstances, as of the date of this announcement, the Company has not identified any other media reports or market rumours that may affect the trading price of its shares, nor has it been involved in any matters relating to hot-concept topics.

(IV) Other Price-Sensitive Information

The Company has not identified any other material event that may have a significant impact on the Company's share price. During the period of abnormal fluctuation in stock trading, none of the directors, senior management officers, controlling shareholder and persons acting in concert with it purchased or sold the Company's shares through the secondary market.

III. RELEVANT RISK WARNINGS

The Company's A-shares recorded an aggregate increase in closing price deviation which exceeded 20% on 2 June 2026, 3 June 2026 and 4 June 2026 over three consecutive trading days, representing a significant degree of price fluctuation. Investors are advised to pay attention to trading risks in the secondary market, make rational decisions and invest prudently. The Company solemnly reminds investors that

the China Securities Journal, Shanghai Securities News, Securities Times and the website of the Shanghai Stock Exchange (www.sse.com.cn) are the designated media for information disclosure. All information about the Company is subject to the information published in the designated media. The Company will strictly fulfil its information disclosure obligations in a timely manner in accordance with relevant laws and regulations. Investors are advised to invest rationally and be aware of the risks.

IV. STATEMENT OF THE BOARD OF DIRECTORS AND UNDERTAKING OF RELEVANT PARTIES

The board of directors confirms that the Company has no matters that should be disclosed but have not been disclosed in accordance with the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and other relevant regulations, nor has the board become aware of any information that may have a material effect on the trading price of the Company's shares or their derivatives which should be disclosed but has not been disclosed in accordance with the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and other relevant regulations. The information previously disclosed by the Company does not contain any matter requiring correction or supplementation.

This announcement is hereby made.

The board of directors of

Sinopec Shanghai Petrochemical Company Limited

4 June 2026