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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 28, 2026 (the “**Prospectus**”) of Dajin Heavy Industry Co., Ltd. (大金重工股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 2, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 2, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Joint Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the day that trading in the H Shares commences on the Stock Exchange.



**Dajin Heavy Industry Co., Ltd.**

**大金重工股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares in the Global Offering</b>	<b>:</b>	<b>100,010,600 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>8,696,600 H Shares</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>91,314,000 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)</b>
<b>Final Offer Price</b>	<b>:</b>	<b>HK\$66.40 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%</b>
<b>Nominal Value</b>	<b>:</b>	<b>RMB1.00 per H Share</b>
<b>Stock Code</b>	<b>:</b>	<b>1081</b>

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



# Dajin Heavy Industry Co., Ltd.

大金重工股份有限公司

## ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 28, 2026 (the “**Prospectus**”) issued Dajin Heavy Industry Co., Ltd. (the “**Company**”).

### SUMMARY

Company Information	
Stock code	1081
Stock short name	DAJIN
Dealings commencement date	June 5, 2026*

\* see note at the end of this announcement

Price Information	
Final Offer Price	HK\$66.40
Maximum Offer Price	HK\$66.40

Offer Shares and Share Capital	
Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	100,010,600
Number of Offer Shares in Hong Kong Public Offering	8,696,600
Number of Offer Shares in International Offering (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	91,314,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	737,759,949

### Offer Size Adjustment Option (Upsize option)

<b>Number of additional shares issued under the Offer Size Adjustment Option</b>	13,044,800
<b>– International Offering</b>	13,044,800
<p><i>The Offer Size Adjustment Option was exercised in full, pursuant to which the Company is issuing and allotting 13,044,800 additional Offer Shares, representing approximately 15.0% of the Offer Shares initially being offered under the Global Offering, at the Offer Price.</i></p> <p><i>The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.</i></p>	

### Over-allocation

<b>Number of Offer Shares over-allocated</b>	15,001,500
<p><i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i></p>	

### Proceeds

<b>Gross proceeds (Note)</b>	HK\$6,640.70 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$(175.22) million
<b>Net proceeds</b>	HK\$6,465.48 million

*Note: Gross proceeds refer to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.*

## ALLOTMENT RESULTS DETAILS

### *HONG KONG PUBLIC OFFERING*

<b>No. of valid applications</b>	122,627
<b>No. of successful applications</b>	28,788
<b>Subscription level</b>	134.39 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	8,696,600
<b>No. of Offer Shares reallocated from the International Offering</b>	0
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	8,696,600
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	8.70%

*Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) to perform a search by identification number or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) for the full list of allottees.*

### *INTERNATIONAL OFFERING*

<b>No. of places</b>	125
<b>Subscription level (before taking into account the Offer Size Adjustment Option)</b>	10.68 times
<b>No. of Offer Shares initially available under the International Offering</b>	78,269,200
<b>No. of Offer Shares reallocated to the Hong Kong Public Offering</b>	0
<b>Final no. of Offer Shares under the International Offering (after taking into account the full exercise of the Offer Size Adjustment Option)</b>	91,314,000
<b>% of Offer Shares under the International Offering to the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)</b>	91.30%

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders and/or their close associates, (b) a consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to connected clients, and (c) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Offer Shares in the International Offering to an existing Shareholder and/or its close associates and a Cornerstone Investor and/or its close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offering include the following:

**Cornerstone Investors**

<i>Cornerstone Investors</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Existing shareholders or their close associates</i>
GIC Private Limited (“ <b>GIC</b> ”) <sup>(3)</sup>	9,434,400	9.43%	1.28%	Yes
<b>HHLRA and HIM</b>				
HHLR Advisors, Ltd. (“ <b>HHLRA</b> ”) <sup>(3)</sup>	2,948,200	2.95%	0.40%	No
Hillhouse Investment Management, Ltd. (“ <b>HIM</b> ”)	2,948,200	2.95%	0.40%	No
<b>Subtotal</b>	<b>5,896,400</b>	<b>5.90%</b>	<b>0.80%</b>	
CPE Juniper Investment Limited (“ <b>CPE Juniper</b> ”) <sup>(3)</sup>	4,716,000	4.72%	0.64%	No
UBS Asset Management (Singapore) Ltd. (“ <b>UBS AM Singapore</b> ”) <sup>(3)</sup>	3,537,900	3.54%	0.48%	No

<i>Cornerstone Investors</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Existing shareholders or their close associates</i>
Taikang Life Insurance Co., Ltd (“ <b>Taikang Life</b> ”) <sup>(3)</sup>	3,537,900	3.54%	0.48%	Yes
<b>Eastspring</b>				
Eastspring Investments (Singapore) Limited (“ <b>Eastspring Singapore</b> ”) <sup>(3)</sup>	1,179,300	1.18%	0.16%	Yes
Eastspring Investments (Hong Kong) Limited (“ <b>Eastspring HK</b> ”) <sup>(3)</sup>	707,500	0.71%	0.10%	Yes
<b>Subtotal</b>	<b>1,886,800</b>	<b>1.89%</b>	<b>0.26%</b>	
Pinpoint Asset Management Limited (“ <b>Pinpoint</b> ”)	3,537,900	3.54%	0.48%	Yes
ICBC Wealth Management Co., Ltd. (“ <b>ICBC Wealth</b> ”)	2,358,600	2.36%	0.32%	No
Marshall Wace Asia Limited (“ <b>MWAL</b> ”)	2,358,600	2.36%	0.32%	Yes
Integrated Core Strategies (Asia) Pte. Ltd. (“ <b>Millennium ICSA</b> ”)	2,358,600	2.36%	0.32%	Yes
PSBC Wealth Management Co., Ltd. (中郵理財有限責任公司) (“ <b>PSBC Wealth</b> ”) <sup>(3)</sup>	1,415,100	1.41%	0.19%	No
<b>Fullgoal</b>				
Fullgoal Asset Management (HK) Limited (“ <b>Fullgoal HK</b> ”) <sup>(3)</sup>	448,100	0.45%	0.06%	Yes
Fullgoal Fund Management Co., Ltd. (“ <b>Fullgoal Fund</b> ”) <sup>(3)</sup>	731,100	0.73%	0.10%	Yes
<b>Subtotal</b>	<b>1,179,200</b>	<b>1.18%</b>	<b>0.16%</b>	
<b>Total</b>	<b>42,217,400</b>	<b>42.21%</b>	<b>5.72%</b>	

Notes:

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) In addition to the Offer Shares subscribed for as Cornerstone Investors, GIC, HHLRA, CPE Juniper, UBS AM Singapore, Taikang Life, Eastspring Singapore, Eastspring HK, PSBC Wealth, Fullgoal HK, Fullgoal Fund and/or their respective close associates were allocated further Offer Shares as placees in the International Offering. The number of Offer Shares as set out above only taking into account the Offer Shares allocated to them as Cornerstone Investors under the Global Offering. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings — Cornerstone Investors” in this announcement.

**Allottees with Waivers/Consents Obtained**

<i>Investors</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Relationship</i>
<b><i>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates <sup>(3)</sup></i></b>				
Nil	Nil	Nil	Nil	Nil
<b><i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicant in relation to allocations to connected clients <sup>(4)</sup></i></b>				
China Southern Asset Management Co., Ltd. (“Southern AM”)	530,600	0.53%	0.07%	Connected client as a placee
Bosera Asset Management (International) Co., Limited (“Bosera”)	58,900	0.06%	0.01%	Connected client as a placee
China Merchants Fund Management Co., Ltd. (“CMFM”)	23,500	0.02%	0.003%	Connected client as a placee
CICC Financial Trading Limited (“CICC FT”)	2,000	0.002%	0.0003%	Connected client as a placee

<i>Investors</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Relationship</i>
<b><i>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors <sup>(5)(6)</sup></i></b>				
GIC	4,717,200	4.72%	0.64%	Same entity as the Cornerstone Investor
Eastspring Singapore	1,179,300	1.18%	0.16%	Same entity as the Cornerstone Investor
Eastspring HK	707,500	0.71%	0.10%	Same entity as the Cornerstone Investor
Taikang Life	707,500	0.71%	0.10%	Same entity as the Cornerstone Investor
Fullgoal Fund	29,400	0.03%	0.004%	Same entity as the Cornerstone Investor
Fullgoal HK	88,400	0.09%	0.01%	Same entity as the Cornerstone Investor
HHLRA	5,896,500	5.90%	0.80%	Same entity as the Cornerstone Investor
CPE Juniper	4,599,300	4.60%	0.62%	Same entity as the Cornerstone Investor

<i>Investors</i>	<i>No. of Offer Shares allocated</i>	<i>Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Relationship</i>
China Galaxy International Investment Company Limited (中國銀河國際投資有限公司) (“CGII”)	1,533,000	1.53%	0.21%	To subscribe and hold the Offer Shares for close associates of a Cornerstone Investor <sup>(7)</sup>
UBS AM Singapore	5,306,800	5.31%	0.72%	Same entity as the Cornerstone Investor
PSBC Wealth	235,700	0.24%	0.03%	Same entity as the Cornerstone Investor

*Notes:*

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- (2) Assuming the Over-allotment Option is not exercised.*
- (3) Among the Cornerstone Investors, GIC, Taikang Life, Eastspring Singapore, Eastspring HK, Pinpoint, MWAL, Millennium ICSA, Fullgoal HK and Fullgoal Fund are Existing Minority Shareholders or their close associate, none of which holds more than 1% of the total issued share capital of the Company immediately prior to the completion of the Global Offering. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and paragraph 1(C)(2) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders and/or their close associates. Please refer to the section headed “Waiver – Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” of the Prospectus and the section headed “Others/ Additional Information – Allocation of H Shares to Existing Minority Shareholders and their close associates” in this announcement for details.*

*The Stock Exchange has granted the waiver on the condition that, among other things, details of allocation to the Existing Minority Shareholders holding more than 1% of the total issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates will be disclosed in the Prospectus and/or allotment results announcement.*

- (4) For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicant in relation to allocations to connected clients, please refer to the section headed “Others/ Additional Information – Placing to connected clients with consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*

- (5) For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors, please refer to the section headed “Others/ Additional Information – Allocations of Offer Shares to the Cornerstone Investors with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.
- (6) The number of Offer Shares allocated to the relevant investors only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocation of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offer – Cornerstone Investors” in this announcement.
- (7) CGII will hold the Offer Shares on a non-discretionary basis under a series of swaps transactions with, its ultimate client, namely, Yuanfeng Hongyu Private Securities Investment Fund (源峰泓聿私募證券投資基金) and Yuanfeng Yuanjing Growth Private Securities Investment Fund (源峰遠景成長私募證券投資基金), both being close associate of CPE Juniper, one of the Cornerstone Investors

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	Approximate % of total issued H Shares subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1)(2)</sup>	Approximate % of total issued Shares subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup>	Last day subject to the lock-up undertakings <sup>(3)</sup>
Mr. Jin	7,745,625 A Shares	–	1.05%	December 4, 2026 (First Six-Month Period) <sup>(4)</sup> June 4, 2027 (Second Six-Month Period) <sup>(5)</sup>
Jinyin Energy	248,300,500 A Shares	–	33.66%	December 4, 2026 (First Six-Month Period) <sup>(4)</sup> June 4, 2027 (Second Six-Month Period) <sup>(5)</sup>
<b>Total</b>	<b>256,046,125 A Shares</b>	–	<b>34.71%</b>	

#### Notes:

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) In accordance with the applicable Listing Rules, the required lock-up for the First Six-Month Period will end on December 4, 2026 and for the Second Six-Month Period will end on June 4, 2027.
- (4) Each member of the Controlling Shareholders may dispose or transfer Shares after the indicated date subject to that any member of the Controlling Shareholders will not cease to be a controlling shareholder (as defined in the Listing Rules) of the Company.
- (5) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

## Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Approximate % of total issued H Shares subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1) (2)</sup></i>	<i>Approximate % of total issued Shares subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup></i>	<i>Last day subject to the lock-up undertakings <sup>(3)</sup></i>
GIC	9,434,400	9.43%	1.28%	December 4, 2026
HHLRA	2,948,200	2.95%	0.40%	December 4, 2026
HIM	2,948,200	2.95%	0.40%	December 4, 2026
CPE Juniper	4,716,000	4.72%	0.64%	December 4, 2026
UBS AM Singapore	3,537,900	3.54%	0.48%	December 4, 2026
Taikang Life	3,537,900	3.54%	0.48%	December 4, 2026
Eastspring Singapore	1,179,300	1.18%	0.16%	December 4, 2026
Eastspring HK	707,500	0.71%	0.10%	December 4, 2026
Pinpoint	3,537,900	3.54%	0.48%	December 4, 2026
ICBC Wealth	2,358,600	2.36%	0.32%	December 4, 2026
MWAL	2,358,600	2.36%	0.32%	December 4, 2026
Millennium ICSA	2,358,600	2.36%	0.32%	December 4, 2026
PSBC Wealth	1,415,100	1.41%	0.19%	December 4, 2026
Fullgoal HK	448,100	0.45%	0.06%	December 4, 2026
Fullgoal Fund	731,100	0.73%	0.10%	December 4, 2026
<b>Total</b>	<b>42,217,400</b>	<b>42.21%</b>	<b>5.72%</b>	

### Notes:

- (1) *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- (2) *Assuming the Over-allotment Option is not exercised.*
- (3) *In accordance with the respective cornerstone investment agreements, the required lock-up periods will end on December 4, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the Shares subscribed for pursuant to their respective cornerstone investment agreements after the indicated date.*

## PLACEE CONCENTRATION ANALYSIS

Places*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	14,151,600	15.50%	13.31%	14.15%	12.30%	14,151,600	1.92%	1.88%
Top 5	49,882,900	54.63%	46.92%	49.88%	43.37%	49,882,900	6.76%	6.63%
Top 10	68,279,600	74.77%	64.22%	68.27%	59.37%	68,279,600	9.25%	9.07%
Top 25	96,286,800	105.45%	90.57%	96.28%	83.72%	96,286,800	13.05%	12.79%

*Note:*

\* Ranking of places is based on the number of H Shares allotted to the places.

## H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	14,151,600	15.50%	13.31%	14.15%	12.30%	14,151,600	1.92%	1.88%	16,020,853
Top 5	49,882,900	54.63%	46.92%	49.88%	43.37%	49,882,900	6.76%	6.63%	57,141,166
Top 10	68,279,600	74.77%	64.22%	68.27%	59.37%	68,279,600	9.25%	9.07%	75,559,966
Top 25	96,286,800	105.45%	90.57%	96.28%	83.72%	96,286,800	13.05%	12.79%	109,879,497

*Note:*

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	256,046,125	34.71%	34.01%
Top 5	36,792,800	40.29%	34.61%	36.79%	31.99%	36,792,800	333,011,363	45.14%	44.24%
Top 10	57,784,000	63.28%	54.35%	57.78%	50.24%	57,784,000	364,161,627	49.36%	48.38%
Top 25	85,969,000	94.15%	80.86%	85.96%	74.75%	85,969,000	418,621,623	56.74%	55.61%

*Note:*

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

### ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, 122,627 valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF H SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR</b>
<b>POOL A</b>			
100	56,672	1,701 out of 56,672 applicants to receive 100 H Shares	3.00%
200	8,402	451 out of 8,402 applicants to receive 100 H Shares	2.68%
300	4,380	330 out of 4,380 applicants to receive 100 H Shares	2.51%
400	2,710	260 out of 2,710 applicants to receive 100 H Shares	2.40%
500	3,477	402 out of 3,477 applicants to receive 100 H Shares	2.31%
600	2,115	285 out of 2,115 applicants to receive 100 H Shares	2.25%
700	6,016	922 out of 6,016 applicants to receive 100 H Shares	2.19%
800	1,521	261 out of 1,521 applicants to receive 100 H Shares	2.14%
900	1,696	321 out of 1,696 applicants to receive 100 H Shares	2.10%
1,000	7,841	1,619 out of 7,841 applicants to receive 100 H Shares	2.06%
1,500	2,692	781 out of 2,692 applicants to receive 100 H Shares	1.93%
2,000	2,006	741 out of 2,006 applicants to receive 100 H Shares	1.85%
2,500	1,332	593 out of 1,332 applicants to receive 100 H Shares	1.78%
3,000	1,404	736 out of 1,404 applicants to receive 100 H Shares	1.75%
3,500	753	458 out of 753 applicants to receive 100 H Shares	1.74%
4,000	895	619 out of 895 applicants to receive 100 H Shares	1.73%
4,500	807	624 out of 807 applicants to receive 100 H Shares	1.72%
5,000	1,445	1,221 out of 1,445 applicants to receive 100 H Shares	1.69%
6,000	975	100 H Shares	1.67%
7,000	946	100 H Shares plus 35 out of 946 applicants to receive an additional 100 H Shares	1.48%
8,000	825	100 H Shares plus 139 out of 825 applicants to receive an additional 100 H Shares	1.46%
9,000	731	100 H Shares plus 210 out of 731 applicants to receive an additional 100 H Shares	1.43%
10,000	3,942	100 H Shares plus 1,545 out of 3,942 applicants to receive an additional 100 H Shares	1.39%
20,000	1,686	200 H Shares plus 897 out of 1,686 applicants to receive an additional 100 H Shares	1.27%
30,000	1,034	300 H Shares plus 566 out of 1,034 applicants to receive an additional 100 H Shares	1.18%

<b>NO. OF H SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR</b>
40,000	716	400 H Shares plus 373 out of 716 applicants to receive an additional 100 H Shares	1.13%
50,000	632	500 H Shares plus 285 out of 632 applicants to receive an additional 100 H Shares	1.09%
60,000	405	600 H Shares plus 146 out of 405 applicants to receive an additional 100 H Shares	1.06%
70,000	640	700 H Shares plus 135 out of 640 applicants to receive an additional 100 H Shares	1.03%
<b>Total</b>	<b>118,696</b>	<b>Total number of Pool A successful applicants: 24,857</b>	
<b>POOL B</b>			
80,000	1,348	800 H Shares	1.00%
90,000	332	800 H Shares plus 158 out of 332 applicants to receive an additional 100 H Shares	0.94%
100,000	1,238	800 H Shares plus 1,142 out of 1,238 applicants to receive an additional 100 H Shares	0.89%
200,000	420	1,100 H Shares plus 252 out of 420 applicants to receive an additional 100 H Shares	0.58%
300,000	186	1,400 H Shares plus 30 out of 186 applicants to receive an additional 100 H Shares	0.47%
400,000	102	1,700 H Shares	0.43%
500,000	71	2,000 H Shares	0.40%
600,000	32	2,300 H Shares	0.38%
700,000	23	2,600 H Shares	0.37%
800,000	21	2,900 H Shares	0.36%
900,000	18	3,200 H Shares	0.36%
1,000,000	69	3,500 H Shares	0.35%
2,000,000	23	4,000 H Shares	0.20%
3,000,000	15	4,500 H Shares	0.15%
4,348,300	33	5,000 H Shares	0.11%
<b>Total</b>	<b>3,931</b>	<b>Total number of Pool B successful applicants: 3,931</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

## **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Controlling Shareholders, Directors or syndicate members to any places or the public (as the case may be) and the consideration payable by them for each Share of the Company subscribed for or purchased by them is the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## **OTHERS/ADDITIONAL INFORMATION**

### **Offer Size Adjustment Option**

The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 13,044,800 additional Offer Shares, representing approximately 15.0% of the Offer Shares initially being offered under the Global Offering, at the Offer Price. All of the additional Offer Shares that would be allotted and issued by the Company pursuant to the Offer Size Adjustment Option will be allocated to the International Offering. Accordingly, the total number of Offer Shares finally available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 100,010,600 Shares.

### **Allocation of H Shares to Existing Minority Shareholders and their close associates**

The Company applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders and/or their close associates. Such allocations of Offer Shares are in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

Please refer to the section headed "Waivers – Allocation of H Shares to Existing Minority Shareholders and their Closing Associates" in the Prospectus for further details of the waiver and consent.

For details of the allocations of Offer Shares to the Existing Minority Shareholders and/or their close associates, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waiver/Consents Obtained" in this announcement.

### **Placing to connected clients with consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

**Part A – Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties**

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective Investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the connected client	Appropriate percentage of total number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1)(2)</sup>	Approximate percentage of total issued share capital in the Company upon Listing (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup>
1.	China International Capital Corporation Hong Kong Securities Limited (“CICC”)	CICC FT <sup>(3)</sup>	CICC FT is a member of the same group of companies as CICC.	No	2,000	0.002%	0.0003%

**Part B – Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties**

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective Investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the connected client	Appropriate percentage of total number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1)(2)</sup>	Approximate percentage of total issued share capital in the Company upon Listing (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup>
2.	Huatai Financial Holdings (Hong Kong) Limited (“Huatai”)	Southern AM <sup>(4)</sup>	Southern AM is a member of the same group of companies as Huatai	No	530,600	0.53%	0.07%

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective Investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the connected client	Appropriate percentage of total number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(1)(2)</sup>	Approximate percentage of total issued share capital in the Company upon Listing (taking into account the full exercise of the Offer Size Adjustment Option) <sup>(2)</sup>
3.	China Merchants Securities (HK) Co., Limited ("CMS")	Bosera <sup>(5)</sup>	Bosera is a member of the same group of companies as CMS	Yes	58,900	0.06%	0.01%
4.	CMS	CMFM <sup>(6)</sup>	CMFM is a member of the same group of companies as CMS	No	23,500	0.02%	0.003%

*Notes:*

- (1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) CICC FT will hold the Offer Shares in its capacity as the non-discretionary fund manager on behalf of its following client. Such client is, to the best knowledge and belief of CICC FT, an independent third party of the Company, its subsidiaries, its substantial shareholders, CICC and the companies which are members of the same group of CICC.

Name of whom the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
Shanghai Minghong Investment Management Co.,Ltd. as the manager on behalf of Minghong No. 1 Multi-strategy Hedging Fund	No	N/A

- (4) Southern AM will hold the Offer Shares in its capacity as the discretionary manager on behalf of its following clients. Each of such clients is, to the best knowledge and belief of Southern AM, an independent third party of the Company, its subsidiaries, its substantial shareholders, Huatai and the companies which are members of the same group of Huatai.

Name of whom the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
China Southern International Select Allocation Fund	No	N/A
China Southern Hong Kong Preference Equity Fund	No	N/A
China Southern Hong Kong Growth Dynamic Allocation Hybrid Fund	No	N/A
China Southern China Emerging Economics Nine Months Holding Period Hybrid Fund	No	N/A

- (5) Bosera will hold the Offer Shares in its capacity as the discretionary fund manager managing the sub-funds on behalf of its following clients. Each of such clients, and its respective ultimate beneficial owner(s) with 30% interest, is, to the best knowledge and belief of Bosera, an independent third party of the Company, its subsidiaries, its substantial shareholders, CMS and the companies which are members of the same group of CMS.

Name of whom the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
Navigator Technology Limited IPO Mandate	Yes	Zheng Fuhua (鄭複花): 100%
Fortuna Capital Management Limited IPO Mandate	Yes	Yang Dehui (楊德會): 100%

- (6) CMFM will hold the Offer Shares in its capacity as the discretionary manager on behalf of its following client. Such client is, to the best knowledge and belief of CMFM, an independent third party of the Company, its subsidiaries, its substantial shareholders, CMS and the companies which are members of the same group of CMS.

Name of whom to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
CMF PUSHENG GLOBAL ALLOCATION FUND – 007729	No	N/A

### **Allocations of Offer Shares to the Cornerstone Investors with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants**

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors as placees, subject to the following conditions (the “**Allocation to Double-Dipping Shareholder Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares;

- (c) each Director, chief executive and Controlling Shareholder of the Company has confirmed that no Offer Shares have been allocated to them or their respective close associates under this exemption;
- (d) the Allocation to Double-Dipping Shareholder Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rules 8.08(1)(b) and 19A.13A of the Listing Rules; and
- (e) details of the allocation to the Cornerstone Investors under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the further allocations of Offer Shares to Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement.

### ***DISCLAIMERS***

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated May 28, 2026 for detailed information about the Global Offering before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

\* Potential investors of the Offer Shares should note that the Joint Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the day that trading in the H Shares commences on the Stock Exchange.

## **PUBLIC FLOAT AND FREE FLOAT**

Rule 19A.13A(2) of the Listing Rules provides that, where a new applicant is a PRC issuer with other listed shares at the time of Listing, this will normally mean that the portion of H shares for which Listing is sought that are held by the public, at the time of Listing, must (a) represent at least 10% of the issuer’s total number of issued shares in the class to which H shares belong (excluding treasury shares); or (b) have an expected market value of not less than HK\$3,000,000,000. The A Shares of the Company are listed on the Shenzhen Stock Exchange. So far as the Directors are aware, all H Shares to be issued pursuant to the Global Offering, representing approximately 13.56% of the total issued share capital immediately upon Listing (excluding the treasury shares), are expected to be held by the public, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$66.40 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(2) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Friday, June 5, 2026, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, June 5, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, June 5, 2026. The H Shares will be traded in board lots of 100 Shares each. The stock code of the Shares is 1081.

By Order of the Board  
**Dajin Heavy Industry Co., Ltd.**  
**Mr. JIN Xin**  
*Executive Director and Chairman of the Board*

Hong Kong, June 4, 2026

*As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. JIN Xin, Mr. SUN Xiaole, Ms. LIU Aihua, Mr. LI Xin and Mr. JIANG Haitao as executive directors; and (ii) Mr. CAI Meng, Mr. QU Guangjie, Ms. ZHANG Wei and Ms. LU Qiannan as independent non-executive directors.*