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NAN NAN RESOURCES ENTERPRISE LIMITED
南南資源實業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)

INJUNCTION AGAINST THE CONTROLLING SHAREHOLDER

This announcement is made by Nan Nan Resources Enterprise Limited (the "**Company**") together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was notified that a worldwide Mareva injunction order (the "**Order**") was made by the Hong Kong Court of First Instance against CSIL LIMITED (formerly known as China Sonangol International Limited) ("**CSIL**") in relation to a Hong Kong High Court proceedings between SOCIEDADE NACIONAL DE COMBUSTÍVEIS DE ANGOLA – EMPRESA PÚBLICA as the plaintiff against CSIL as the defendant. Pursuant to the Order, CSIL was prohibited from removing from Hong Kong and from disposing of, dealing with or diminishing the value of any of its certain assets (the "**Relevant Assets**"). Among other things, the Relevant Assets include all the shares of the Company (the "**Shares**") and convertible bonds of the Company held by Ascent Goal Investments Limited ("**Ascent Goal**", a wholly-owned subsidiary of CSIL). The Order will be in force up to and including 3 July 2026 unless varied or discharged.

The Company considers that the Order was a matter solely in relation to CSIL and Ascent Goal, the controlling shareholder of the Company. Furthermore, neither the Company nor any of its subsidiaries is a party to the Order or a defendant to the proceedings. Thus, the board of directors of the Company (the "**Board**") considers that the Order would not have any adverse impact on the business and operations of the Company.

As at the date of this announcement, CSIL, through its wholly-owned subsidiary Ascent Goal, holds (i) 569,616,589 Shares, representing approximately 74.42% of the issued share capital of the Company; and (ii) convertible bonds with an aggregate principal amount of HK$200,000,000 which is convertible into a maximum of 1,000,000,000 new shares upon full conversion.

The Company would update its shareholders and potential investors as and when appropriate. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Chairman and Managing Director

Hong Kong, 4 June 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Kwan Man Fai, Mr. Wong Sze Wai, Mr. Li Chun Fung and Ms. Tong Yuk Ying Angel; and three independent non-executive directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin.