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乐华娱乐
YUE HUA
ENTERTAINMENT

YH Entertainment Group
乐华娱乐集团
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2306)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONTINUING CONNECTED TRANSACTIONS PURSUANT TO RULE 14A.60 OF THE LISTING RULES

Reference is made to the announcement (the "**Announcement**") of the Company dated April 17, 2026. Unless otherwise defined, capitalized terms herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide the Shareholders and potential investors of the Company with supplemental information in relation to the fixed terms set forth in the continuing connected transactions contemplated under the Agreements with Shenzhen Yiqi and further information of the certain business transactions contained in the Announcement.

The Company applies the following formulae as the basis of the consideration for the continuing connected transactions contemplated under the Agreements with Shenzhen Yiqi:

- With respect to the sharing of economic benefits derived from the sales of WAKUKU pop toy(s), amount to be received by the Company thereunder equals the economic benefits generated from the sales of WAKUKU pop toys multiplied by a percentage ratio which has been fixed in the Agreements with Shenzhen Yiqi;

- With respect to the sales of pop toys by the Group to Shenzhen Yiqi, the sale price on a per pop toy basis equals the uniform retail price of the designated types of pop toy(s), multiplied by a certain percentage discount which has been fixed in the Agreements with Shenzhen Yiqi;

- With respect to the consignment and marketing services provided by Shenzhen Yiqi to Yuhua Tongxing, the service fee payable by the Group on a per pop toy basis equals the uniform retail price of the designated types of pop toy(s), as multiplied by a certain percentage which has been fixed in the Agreements with Shenzhen Yiqi;

- With respect to the online marketing services provided by Shenzhen Yiqi to Yuhua Tongxing, the service fee payable will be equivalent to a fixed fee as stipulated in the Agreements with Shenzhen Yiqi, plus any actual reimbursements prepaid by Shenzhen Yiqi (if any); and

- With respect to the IP design and production services and procurement of pop toys, the service fee and procurement price payable by the Group on a per pop toy basis equal the uniform retail price of the designated types of pop toy(s), as multiplied by a certain percentage which has been fixed in the Agreements with Shenzhen Yiqi.

With respect to the artist promotion services provided by Yuhua Tongxing, as disclosed in the Announcement, the fee charged by the Company will be determined with reference to the certain factors, including, among others, (i) the forms of promotion activities and promotion period; (ii) the popularity of artists; (iii) the prevailing market rates of engagement fees for artists attending similar promotion details; (iv) the quality and impacts of the relevant engagements; and (v) the workload and duration of the relevant engagements. For the year ended December 31, 2025, the total transactions amount conducted under the Agreements with Shenzhen Yiqi with respect to the artist promotion services amounted to RMB1.91 million. Based on the calculation of applicable percentage ratios pursuant to Rule 14A.78 of the Listing Rules, the connected transactions in relation to the artist promotion services contemplated under the Agreements with Shenzhen Yiqi, on an aggregate basis, constitute *de minimis* transactions under Rule 14A.76 of the Listing Rules, and are therefore fully exempt connected transactions. For the purpose of disclosure transparency and completeness of the Agreements with Shenzhen Yiqi, the Company disclosed such transactions in the Announcement and the proposed annual caps for the information of Shareholders and potential investors to enable them to make an informed assessment of the Company's business. It is clarified that such transactions in relation to the artist promotion services provided by Yuhua Tongxing to Shenzhen Yiqi were not with fixed terms as stipulated in Rule 14A.60 of the Listing Rules. The Company is in the process of negotiating with Shenzhen Yiqi to enter into a framework agreement in relation to the artist promotion services, which will substantially contain the abovementioned pricing mechanism and relevant terms with the same subject matter in the Agreements with Shenzhen Yiqi and thereby will supersede relevant clauses in relation to the artist promotion services stipulated in the Agreements with Shenzhen Yiqi. The Company will comply with applicable Listing Rules once such agreement is entered into.

By order of the Board
YH Entertainment Group
DU Hua
Executive Director, Chairlady of the Board and Chief Executive Officer

Hong Kong, June 5, 2026

As of the date of this announcement, the Board comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as executive Directors, Mr. MENG Jun, as non-executive Director, and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as independent non-executive Directors.