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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Sigenergy Technology Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Sigenergy Technology Co., Ltd.

思格新能源(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6656)

(1) WORK REPORT OF THE BOARD FOR 2025
(2) WORK REPORT OF THE SUPERVISORY COMMITTEE FOR 2025
(3) PROFIT DISTRIBUTION PLAN FOR 2025
(4) PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2026
(5) 2026 REMUNERATION PLAN FOR DIRECTORS
(6) PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE, PROPOSED CHANGE OF NAME AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
(7) PROPOSED AMENDMENTS OF CERTAIN CORPORATE GOVERNANCE SYSTEMS
(8) PROPOSED GRANTING OF GENERAL MANDATES TO ISSUE H SHARES AND TO REPURCHASE H SHARES
AND
(9) NOTICE OF 2025 ANNUAL GENERAL MEETING

Capitalised terms used on this cover have the same meanings as those defined in the section headed "Definitions" in this circular.

The notice convening the Annual General Meeting of Sigenergy Technology Co., Ltd. to be held at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m. is set out in this circular and being despatched to the Shareholders.

A notice convening the AGM to be held at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m. is set out in this circular and the form of proxy is also enclosed hereto. Whether or not you intend to attend the AGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to Tricor Investor Services Limited, the H share registrar of the Company in Hong Kong, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, (for holders of H Shares of the Company), and to the headquarters of the Company in the PRC, at Building 12-2, 678 Yunqiao Road, Pilot Free Trade Zone, Shanghai, PRC (for holders of unlisted Shares of the Company) as soon as possible and in any event not later than 24 hours before the time appointed for holding the AGM (i.e. not later than 2:00 p.m. on Sunday, June 28, 2026 (Hong Kong time)) or any adjourned thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof if you so wish.

This circular together with the form of proxy are also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.sigenergy.com).

June 8, 2026

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Notice of 2025 Annual General Meeting. AGM-1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting" or "AGM"	annual general meeting of the Company to be held at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages AGM-1 to AGM-6 of this circular, or any adjournment thereof
"Articles of Association"	articles of association of the Company currently in force (as amended, supplemented or otherwise modified from time to time)
"Audit Committee"	the audit committee of the Board
"Authorized Persons"	has the meaning ascribed to it under the section headed "Letter from the Board — 9. Proposed Granting of General Mandate to Issue H Shares" in this Circular
"Board"	board of Directors
"China" or "PRC"	the mainland of the People's Republic of China, for the purpose of this circular and geographical reference only, excluding Hong Kong, Macau Special Administrative Region and Taiwan
"Company"	Sigenergy Technology Co., Ltd. (思格新能源(上海)股份有限公司), a limited liability company established in the PRC on May 24, 2022 and converted into a joint stock limited liability company in the PRC on January 13, 2025, H Shares of which are listed on the Main Board of the Stock Exchange
"Company Law"	Company Law of the People's Republic of China (中華人民共和國公司法) as amended, supplemented or otherwise modified from time to time, which was lately amended on December 29, 2023 to take effective on July 1, 2024

"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	director(s) of the Company
"General Mandate"	a general mandate proposed to be granted to the Directors to allot, issue or deal with additional Shares (and to sell or transfer Treasury Shares) of not exceeding 20% of the total number of issued shares of the Company (excluding Treasury Shares) as at the date of passing of the proposed special resolution contained in item 10 of the notice of Annual General Meeting
"Global Offering"	has the meaning ascribed to it in the Prospectus
"Group"	Company and its subsidiaries
"H Share(s)"	ordinary share(s) in the ordinary share capital of our Company, with a nominal value of RMB0.1 each, which are listed on the Stock Exchange and subscribed for and traded in Hong Kong Dollars
"H Shareholders(s)"	holder(s) of H Shares
"HK$" or "Hong Kong Dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Latest Practicable Date"	June 4, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
"Prospectus"	prospectus issued by the Company dated April 8, 2026

"Repurchase Mandate"	a general mandate proposed to be granted to the Directors to repurchase H Shares on the Stock Exchange of not exceeding 10% of the total number of issued H shares of the Company as at the date of passing of the proposed special resolution contained in item 11 of the notice of the Annual General Meeting
"RMB" or "Renminbi"	Renminbi Yuan, the lawful currency of China
"Share(s)"	ordinary shares of our Company with a nominal value of RMB0.1 each including our H Shares and Unlisted Shares
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supervisor(s)"	supervisor(s) of the Company
"Supervisory Committee"	supervisory committee of the Company
"Takeovers Code"	The Code on Takeovers and Mergers and Share Buybacks, as published by the Securities and Futures Commission (as amended, supplemented or otherwise modified from time to time)
"treasury share(s)"	shall have the meaning ascribed to it in the Listing Rules
"Unlisted Share(s)"	ordinary share(s) issued by our Company, which is/are not listed on any stock exchange, with a nominal value of RMB0.1 each

Sigenergy Technology Co., Ltd.
思格新能源(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6656)

Executive Directors:
Mr. Xu Yingtong (許映童)
Mr. Zhang Xianmiao (張先淼)

Non-executive Directors:
Mr. Sun Guoqing (孫國慶)
Mr. Wang Lin (王林)
Ms. Yang Ting (楊婷)

Independent Non-executive Directors:
Ms. Ng Wing Yan Claudia (伍頴恩)
Mr. Lin Jinwu (林錦吾)
Ms. Chen Jijin (陳繼瑾)

Registered Office, Headquarters and Principal Place of Business in the PRC:
Building 12-2, 678
Yunqiao Road
Pilot Free Trade Zone
Shanghai
PRC

Principal Place of Business in Hong Kong:
Room 1922, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

June 8, 2026

To the Shareholders

Dear Sir/Madam,

(1) WORK REPORT OF THE BOARD FOR 2025
(2) WORK REPORT OF THE SUPERVISORY COMMITTEE FOR 2025
(3) PROFIT DISTRIBUTION PLAN FOR 2025
(4) PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2026
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(8) PROPOSED GRANTING OF GENERAL MANDATES TO ISSUE H SHARES AND TO REPURCHASE H SHARES
AND
(9) NOTICE OF 2025 ANNUAL GENERAL MEETING

1. INTRODUCTION

The Annual General Meeting of the Company will be held at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m. , the notice of which is set out on pages AGM-1 to AGM-6 of this circular.

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting to be held on Monday, June 29, 2026.

2. WORK REPORT OF THE BOARD FOR 2025

In line with the requirements of the Articles of Association, the work report of the Board for 2025 set out in Appendix I has been considered and approved by the Board, and is hereby proposed at the Annual General Meeting for consideration and approval by way of an ordinary resolution.

3. WORK REPORT OF THE SUPERVISORY COMMITTEE FOR 2025

In line with the requirements of the Articles of Association, the work report of the Supervisory Committee for 2025 set out in Appendix II has been considered and approved by the Supervisory Committee, and is hereby proposed at the Annual General Meeting for consideration and approval by way of an ordinary resolution.

4. PROFIT DISTRIBUTION PLAN FOR 2025

As confirmed by Ernst & Young, the external auditor, for the year ended December 31, 2025, according to the International Financial Reporting Standards, the net profit attributable to the Shareholders in the audited consolidated financial statements of the Group for the year ended December 31, 2025 amounted to approximately RMB2,918.8 million.

Taking into comprehensive consideration the Company's business performance in 2025, the operation plan and capital requirements for 2026, the Company's development stage and profitability level, based on confidence in the Company's future prospects and in order to fully reward the support for the Company and safeguard the Shareholders' interests, the profit distribution plan of the Company for 2025 is proposed as follows:

Based on the total share capital of 248,832,930 Shares on the date of the Board's approval of this proposal, a cash dividend of RMB23.46 (inclusive of tax) will be distributed for every 10 Shares to all Shareholders, totaling RMB583,762,053.78 (inclusive of tax). No Shares will be issued as stock dividends, and no capital reserve will be converted into Shares. Dividends payable to holders of Unlisted Shares and to holders who own H Shares through H-share "full circulation" will be paid in RMB, while dividends payable to the remaining holders of H Shares will be distributed in RMB and paid in Hong Kong dollars. The actual amount payable in Hong Kong dollars will be calculated based on the average central parity rate of RMB to HKD published by the People's Bank of China seven days before the 2025 Annual General Meeting. The payment of the final dividend is expected to be made on Friday, July 24, 2026, subject to consideration and approval of the Shareholders at the 2025 Annual General Meeting.

In accordance with the provisions of the Enterprise Income Tax Law of the PRC (the "**EIT Law**") and its implementing rules and the requirements under the Notice on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》) (Guo Shui Han (2008) No. 897), non-resident enterprises shall be subject to an applicable tax rate of 10% on its profits generated within the PRC. As such, any H Shares registered in the name of non-individual enterprise, including HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups, shall be deemed to be H Shares held by non-resident enterprise shareholder(s) (as defined in the EIT Law). The Company, after withholding and paying the 10% enterprise income tax, shall distribute dividends to those non-resident enterprise shareholders. After receiving dividends, non-resident enterprise shareholders can either apply on their own or through an authorized agent to the competent tax authority of the Company to request the enjoyment of the tax treaty (arrangement) benefits, providing proof that they are the actual beneficial owners who meet the requirements of the tax treaty (arrangement). After the competent tax authority reviews and confirms without error, it will refund the difference between the taxes already paid and the taxes that should be paid according to the tax rate stipulated in the relevant tax treaty (arrangement).

According to "The Notice on the Issues Concerning the Collection and Administration of Individual Income Tax Following the Repeal of Guo Shui Fa (1993) No. 045" (《關於國税發(1993)045號文件廢止後有關個人所得税徵管問題的通知》) (Guo Shui Han (2011) No. 348) issued by the State Administration of Taxation of the PRC on June 28, 2011 (the "**Notice**"), when non-foreign invested enterprises of the Chinese mainland which are listed in Hong Kong distribute dividends to their overseas residential individual shareholders, the individual shareholders in general will be subject to a withholding tax rate of 10%. However, the income tax rate of each overseas residential individual shareholder shall be different depending on the tax treaties between their residing countries and the PRC. As such, when the dividends are to be distributed to the individual

holders of H Shares whose names appeared on the H Shares register of members of the Company on the record date, the Company generally withholds 10 % of the final dividends as individual income tax unless otherwise specified by the relevant tax regulations, tax treaties or notices.

It is recommended that the H Shareholders consult their respective tax advisors regarding the relevant national (regional) tax implications involved in the ownership and disposal of the H Shares.

For determining the entitlement to the proposed final dividend (subject to approval by the Shareholders at the 2025 Annual General Meeting), the register of members of the Company will be closed from Wednesday, July 8, 2026 to Thursday, July 9, 2026, both days inclusive, during which period no transfer of shares will be registered. The record date will be Thursday, July 9, 2026. In order to qualify for the proposed final dividend, unregistered holders of Shares shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, July 7, 2026.

The 2025 Profit Distribution Plan has been considered and approved by the Board on May 29, 2026, and is hereby proposed at the AGM for review and approval by way of an ordinary resolution.

5. PROPOSED RE-APPOINTMENT OF AUDITORS FOR 2026

In accordance with the relevant provisions of the Listing Rules, the Articles of Association and other relevant requirements, after the careful consideration taking into account the fact that Ernst & Young is relatively familiar with the Company's finances and affairs and can efficiently carry out the audit and other related work for the Company for the year ending December 31, 2026, which aligns with the overall best interests of the Company and its Shareholders, the Company proposes to re-appoint Ernst & Young as the Company's auditors for 2026. The term of office shall be from the conclusion of the 2025 AGM until the 2026 annual general meeting.

It is proposed to authorize the Board, and for the Board to further authorize the chairman of the Board and his authorized person(s), to determine their remuneration for the year ending December 31, 2026. The estimated audit fees payable to Ernst & Young in respect of the audit of the consolidated financial statements of the Company for the year ending December 31, 2026 are expected not to exceed RMB3.6 million.

The estimated audit fees were determined on the basis of arm's length negotiations between the Company and Ernst & Young after taking into consideration the following factors:

(i) the Company's business operations and complexity;

(ii) the expected audit scope (covering the consolidated financial statements prepared in accordance with the International Financial Reporting Standards);

(iii) the audit timetable;

(iv) the resources required by the auditors, including the level and composition of professional staff to be deployed;

(v) their long standing and recognized experience in auditing;

(vi) their independence and objectivity; and

(vii) the prevailing market rate.

The estimated audit fees were also based on the assumption that there will be no material changes in the Company's operating conditions, accounting policies or regulatory environment during the financial year. The Board is of the view that estimated audit fees are fair and reasonable and the re-appointment is to the best interests of the Company and the Shareholders.

Unless there is a material change in the basis and assumptions set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

An ordinary resolution will be presented at the Annual General Meeting to consider and approve the re-appointment of Ernst & Young as the Company's auditors.

6. 2026 REMUNERATION PLAN FOR DIRECTORS

In accordance with the relevant provisions of the Articles of Association, the Terms of Reference and Rules of Procedure of the Remuneration Committee, and considering the actual operating conditions and development strategy of the Company, the Company hereby recommendeds the 2025 remuneration of its Directors and formulates the 2026 remuneration plan as follows:

1. Scope: Directors currently in their term of office

2. Applicable period: January 1, 2026 to December 31, 2026

The 2026 remuneration standard for Directors is as follows:

(1) Executive Directors: Remuneration shall be determined and granted with reference to the standards of similar listed companies in the same industry and region, taking into account factors such as position, work performance, extent of contribution, and the combination of rights and responsibilities.

(2) Non-executive Directors: With reference to industry standards and considering the factors such as the Directors' office-holding and rights and responsibilities, it is proposed to grant Director's remuneration to Ms. Yang Ting, an internal non-executive Director, in the amount of RMB 18,000 per annum (pre-tax). External non-executive Directors, namely Mr. Wang Lin and Mr. Sun Guoqing, shall not receive any remuneration from the Company.

(3) Independent Non-executive Directors: With reference to the standards of similar listed companies in the same industry and region, it is proposed to grant an annual allowance of RMB18,000 (pre-tax) to each independent non-executive Director.

For the sake of prudence, all Directors abstained from voting on this resolution, and an ordinary resolution will be proposed at the AGM to consider and approve the proposal on the remuneration for the Directors for 2026.

7. PROPOSED ABOLISHMENT OF THE SUPERVISORY COMMITTEE, PROPOSED CHANGE OF NAME AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

According to the relevant provisions of the Trial Measures for the Administration of Overseas Issuance and Listing of Securities by Domestic Enterprises, as well as the Guidelines for the Application of Regulatory Rules — Overseas Issuance and Listing No. 1 promulgated by the CSRC on February 17, 2023, domestic enterprises should refer to the CSRC's regulations on corporate governance when formulating their articles of association, including the Guidelines for the Articles of Association of Listed Companies. On December 29, 2023, the Standing Committee of the National People's Congress of the People's Republic of China promulgated the revised Company Law of the People's Republic of China, which came into effect on July 1, 2024. On March 28, 2025, the CSRC promulgated and implemented the "Guidelines for the Articles of Association of Listed Companies (2025)". In view of the above-mentioned regulatory rule updates and the actual situation of the Company, the Company intends to abolish the Supervisory Committee, and the relevant functions and powers of the Supervisory Committee will be taken over by the Audit Committee.

In addition, as the world's leading enterprise in stackable distributed optical storage all-in-one machines, the Company is registered in Shanghai, and its products are exported to nearly 100 countries and regions around the world. In order to make the Company name more in line with the Company's actual business situation, match the Company's global development strategy, match the main business structure, domestic and foreign market conditions, and future development plans, enhance the company's market influence, and strengthen investors' accurate perception of the Company's value, the Company intends to change the existing Company name. The Chinese name of the Company was changed from "思格新能源(上海)股份有限公司" to "思格新能源股份有限公司", and the changed Company name is subject to the final approval and registration of the Market Supervision And Management Department, and the English name of the Company remains unchanged.

The proposed change of Company name is subject to the following conditions:

(i) the passing of a special resolution by the Shareholders at the AGM approving the change of Company name; and

(ii) the final approval and registration of the Market Supervision And Management Department of the PRC.

Subject to the satisfaction of the above conditions, the proposed change of Company name will take effect on the date of the approval and registration at the administrative department for industry and commerce of the PRC. The Company will then carry out all necessary filings or registration procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The proposed change of Company name will not result in any change to the Company's stock short name. The proposed change of Company name will not, of itself, affect any of the rights of the existing Shareholders or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the proposed change of Company name becoming effective, continue to be evidence of title to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. As soon as the proposed change of Company name has become effective, any new issue of share certificates will be issued in the new name of the Company and the Shares will be traded on the Stock Exchange under the new name of the Company. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Furthermore, in order to further clarify the approval authorities of the shareholders' meeting, the board of directors and the general manager regarding matters such as the purchase and sale of assets, external investments, and related transactions of the company, and to enhance the decision-making efficiency and standardized governance level of the company, the relevant powers of the shareholders' meeting, the board of directors and the general manager shall be revised accordingly. At the same time, an additional vice chairman will be appointed to assist the chairman in his work.

Based on the above-mentioned matters such as the abolition of the Supervisory Committee and the change of the Company's name, it is proposed to amend the relevant contents of the Articles of Association, and the main proposed amendments include: (1) abolishing the Supervisory Committee and deleting the relevant provisions related to the Supervisory Committee and Supervisors, and its relevant functions and powers will be assumed by the Audit Committee; (2) the content involving the Company name should be revised accordingly; (3) revise the powers of the shareholders' meeting, the board of directors and the general manager; (4) add a vice-chairman position; (5) abolish the rules for the board of supervisors' meetings, etc.

After the amended Articles of Association take effect, the Supervisory Committee will be abolished and the current Supervisors will also step down. The powers of the Supervisory Committee stipulated in the Company Law of the PRC will be transferred to the Audit Committee. The Company will subsequently complete the filing procedures in respect of the Articles of Association in accordance with the resolution of the AGM, and the final changes shall be subject to the approval and registration of the administrative department for industry and commerce. Details of the comparison table on the proposed amendments to the Articles of Association can be found in the Appendix III. The English version of the Company's Articles of Association is a translation of the Chinese version and is for reference only. In case of any discrepancy, the Chinese version shall prevail.

Prior to the approval of the abolishment of the Supervisors and the Supervisory Committee at the AGM, the Supervisors and the current Supervisory Committee shall continue to diligently perform their supervisory duties in strict compliance with the requirements of the Company Law and other laws, regulations and normative documents, safeguarding the interests of the Company and all Shareholders.

A special resolution will be presented at the Annual General Meeting to consider and approve the proposed abolishment of the Supervisory Committee, the proposed change of Company name and the consequential amendments to the Articles of Association, and to authorize the management of the Company to handle subsequent matters relating to the filing of the Articles of Association

and other relevant procedures. This authorisation shall remain effective from the date of approval at the AGM until the completion of the relevant industrial and commercial registration changes and filing of the Articles of Association.

Save for the proposed amendments to the Articles of Association, all other provisions of the Articles of Association shall remain unchanged.

The proposed amendments to the Articles of Association were reviewed and approved by the Board on May 29, 2026. Save for the change of name which is subject to the conditions mentioned above, they shall become effective upon approval by Shareholders at the AGM by way of a special resolution.

The Company has been advised by its legal adviser that the proposed amendments to the Articles of Association comply with the requirements of the Listing Rules and applicable laws of the PRC. The Company confirms that there is nothing unusual about the proposed amendments to the Articles of Association of a company incorporated in the PRC and listed on the Stock Exchange.

8. PROPOSED AMENDMENTS OF CERTAIN CORPORATE GOVERNANCE SYSTEMS

In addition, as the Company intends to abolish the Supervisory Committee and change the Company name to further improve the corporate governance structure and promote the long-term development of the company, pursuant to the relevant laws and regulations locally and overseas as well as relevant regulatory requirements, and in accordance with the actual situation of the Company, it is planned to revise the certain corporate governance systems. The Board has reviewed and approved the amendments to the Rules of Procedure for the Shareholders' Meetings, the Rules of Procedure for the Board of Directors, and the Working Procedures for the Independent Non-Executive Directors.

Amendments to the Rules of Procedure for the Shareholders' Meetings and the Rules of Procedure for the Board of Directors are subject to approval by Shareholders at the AGM by way each of a special resolution. Amendments to the Working Procedures for the Independent Non-Executive Directors are subject to approval by Shareholders at the AGM by way of an ordinary resolution. All these amendments shall only become effective upon approval by Shareholders at the AGM.

Details of the aforementioned corporate governance systems are set out in Appendix IV to this circular. The Company's aforementioned management systems and their amendments are drafted in Chinese, and there is no official English version. Therefore, any English translation is provided for reference only. In case of any discrepancy, the Chinese version shall prevail.

9. PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE H SHARES

A special resolution is to be proposed at the AGM to consider and approve a general mandate on additional issuance of Shares of the Company.

In order to meet the needs of business development of the Company and in accordance with the relevant provisions of the Company Law, the Listing Rules, and the Articles, the Board proposes at the AGM to generally and unconditionally authorize the Board to re-delegate the chairman of Board and its authorized person(s) (the "**Authorized Person(s)**") to separately or jointly determine to allot, issue and deal with the H Shares of up to 20% of the total number of the Shares in issue of the Company (excluding treasury shares) at the time when this resolution is considered and passed at the AGM, or securities, share options, warrants which may be converted into such Shares or the similar rights which could subscribe for the H Shares of the Company (the above-mentioned authorization is hereinafter referred to as the "**General Mandate**"). As at the Latest Practicable Date, the total number of the Shares in issue of the Company (excluding treasury shares) is 248,832,930 Shares. Subject to the passing of the resolutions for the approval of the General Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the General Mandate to allot, issue and deal with a maximum of 49,766,586 H Shares.

The specific authorization is as follows:

(1) In the Relevant Period of Additional Issue (as defined hereunder), subject to market conditions and the needs of the Company, separately or concurrently issue, allot and/or deal with new H Shares of the Company (including any sale or transfer of treasury shares) and to make or grant offers, agreements, options and rights of share exchange or conversion which might require the exercise of such powers;

(2) approve the number of new H Shares to be allotted or agreed conditionally or unconditionally to be allotted (including but not limited to options such as ordinary shares, warrants, convertible bonds and other securities which carry rights to subscribe for or are convertible into shares) shall not exceed 20% of the total number of the Shares in issue (excluding treasury Shares, if any, according to the Listing Rules) as at the date of the passing of this resolution at the AGM;

(3) Determine and implement detailed issuance plan for the above-mentioned general mandate, including but not limited to the pricing mechanism and/or issuance price (including price range), the issuance method, number of H Shares to be issued, allottees and use of proceeds, time of issuance, period of issuance and whether to allot H Shares to the existing Shareholders;

(4) Engage the services of intermediaries for issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate, feasible or required for share issuance; review, approve and execute, on behalf of the Company, agreements related to issuance, including but not limited to placing or underwriting agreements and engagement agreements of intermediaries;

(5) Review, approve and execute, on behalf of the Company, statutory documents in relation to issuance to be submitted to the regulatory authorities. To carry out approval procedures required by the regulatory authorities and the place in which the Company is listed, and to complete all necessary filings, registrations and records with the relevant government authorities of Hong Kong and/or any other regions and jurisdictions (if applicable);

(6) As required by the PRC and foreign regulatory authorities, amend the agreements and statutory documents referred to in item no. (4) and (5) above;

(7) Approve the increase of registered capital of the Company after share issuance, and to make corresponding amendments to the Articles of Association relating to total share capital and shareholding structure, etc. and conduct relevant procedures to implement the General Mandate; and

(8) Authorize the Board or and its authorized persons to take any necessary actions, execute, complete and submit any documents as the Board or and its authorized persons may consider to implement the General Mandate.

The effective period of the General Mandate shall be from the date of passing of this resolution by the general meeting to the following date, whichever is earlier (the "**Relevant Period of Additional Issue**"):

(I) The date of the conclusion of the 2026 AGM; or

(II) At the time of passing a special resolution at any general meeting to revoke or vary the mandate under this resolution.

The Board will only exercise its power under the General Mandate in accordance with the Listing Rules, and the applicable laws, rules and regulations of government and regulatory bodies of the PRC and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC authorities are obtained.

10. PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE H SHARES

In order to preserve the value of the Company and the interests of its Shareholders and to afford the Company the flexibility to repurchase H Shares as appropriate, pursuant to the Company Law, the Listing Rules, the Takeovers Code and other laws and regulations and regulatory documents as well as the requirements under the Articles of Association, a special resolution will be proposed at the AGM in relation to the grant of the general mandate for the Board to exercise the power of the Company to repurchase H Shares. Particulars of the mandate are as follows:

(1) Subject to sub-paragraph (2) below, in the Relevant Period of Repurchase (as defined hereunder), granting of a general mandate to the Board, in compliance with all applicable laws and regulations (as amended from time to time) of the PRC government or securities regulatory authorities, the Stock Exchange or any other government or regulatory authority, to exercise all power of the Company to repurchase H Shares issued by the Company in order to preserve the value of the Company and the interests of its Shareholders on terms that it deems appropriate during the Relevant Period of Repurchase (as defined below);

(2) Subject to obtaining the approval for sub-paragraph (1) above, the total number of H Shares to be repurchased under the general mandate to repurchase H Shares during the Relevant Period of Repurchase shall not exceed 10% of the total issued H Shares on the date the resolution is considered and approved at the AGM (excluding treasury shares);

(3) To authorize the Board the following power including but not limited to:

i. Formulate and implement the specific repurchase plans including but not limited to repurchase price, repurchase shares amount, and the time and duration of the repurchase;

ii. Notify creditors and issue announcements and public disclosures (and keep them publicly available) in accordance with the requirements of the Company Law and the Articles of Association;

iii. Open overseas share and related accounts and carry out the related changes of foreign exchange registration procedures, if necessary;

iv. Carry out the relevant approval and filing procedures as required by regulatory authorities and the place where the Shares are admitted to listing, if necessary;

v. Handle the cancellation of repurchased shares, reduce the company's registered capital, amend relevant provisions of the Articles of Association concerning total share capital, share capital structure, etc., and complete the domestic and foreign statutory registration and filing procedures ;

vi. Execute all such documents and do all such acts and things in connection with the Repurchase Mandate.

As at the Latest Practicable Date, the total number of H Shares of the Company in issue (excluding Treasury Shares) is 141,768,341 Shares. Subject to the passing of the resolutions for the approval of the General Mandate and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 14,176,834 H Shares.

The effective period of the Repurchase Mandate shall be from the date of passing of this resolution by the general meeting to the following date, whichever is earlier (the "**Relevant Period of Repurchase**"):

1. The date of the conclusion of the 2026 AGM; or

2. At the time of passing a special resolution at any general meeting to revoke or vary the mandate under this resolution.

The Directors wish to state that they have no immediate plan to repurchase any H Shares pursuant to the Repurchase Mandate. An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate is set out in Appendix V to this circular.

11. NOTICE OF 2025 ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m. is set out on pages AGM-1 to AGM-6 in this circular. In order to ascertain holders of H Shares who are entitled to attend the Annual General Meeting, the register of members of holders of H Shares of the Company will be closed from Wednesday, June 24, 2026 to Monday, June 29, 2026 (both days inclusive). Holders of H Shares who intend to attend the Annual General Meeting are required to deposit the share certificates together with the transfer documents at the H Share registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares of the Company), and to

the headquarters of the Company in the PRC, at Building 12-2, 678 Yunqiao Road, Pilot Free Trade Zone, Shanghai, PRC (for holders of unlisted Shares of the Company) before 4:30 p.m. on Tuesday, June 23, 2026. The record date for determining the entitlement to attend and vote at the AGM is Monday, June 29, 2026.

The proxy form for the AGM is enclosed in this circular. Whether or not you are able to attend the AGM, you are advised to read the notice of the AGM carefully and to complete the enclosed proxy form in accordance with the instructions printed thereon and return to the H Share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), and to the headquarters of the Company in the PRC, at Building 12-2, 678 Yunqiao Road, Pilot Free Trade Zone, Shanghai, PRC (for holders of Unlisted Shares) by hand or by post no later than 24 hours before the time appointed for convening the AGM (i.e. not later than 2:00 p.m. on Sunday, June 28, 2026 (Hong Kong time)) or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting at the AGM or any adjourned meeting(s) thereof in person if you so wish.

12. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the Annual General Meeting must be taken by poll except where the chairman of the meeting decides to allow a resolution solely in respect of a procedural or administrative matter to be voted on by a show of hands. Therefore, all resolutions as set out in the notice of the Annual General Meeting will be voted on by poll. The poll results will be published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited at **www.hkexnews.hk** and the website of the Company at **www.sigenergy.com** upon the conclusion of the Annual General Meeting.

To the best knowledge of the Company, none of the Shareholders or their respective associates is deemed to have a material interest in any of the resolutions to be proposed at the Annual General Meeting, and therefore no Shareholder is required to abstain from voting on any of the resolutions at the AGM.

13. RECOMMENDATION

The Board (including the independent non-executive Directors) consider that all matters proposed to be approved at the AGM are in the interests of the Group and the Shareholders as a whole and accordingly recommend the Shareholders to vote in favour of the resolution(s) to be proposed at the AGM.

14. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

Your attention is also drawn to the additional information set forth in appendices to this circular.

Yours faithfully,
For and on behalf of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong
Chairman of the Board, Executive Director
and Chief Executive Officer

Sigenergy Technology Co., Ltd.
Work Report of the Board for 2025

In 2025, the Board of the Company strictly complied with the Company Law, the Articles of Association, the Rules of Procedures of the Board of Directors, as well as other relevant laws, regulations and rules. With a spirit of responsibility to the Company's shareholders, the Board conscientiously implemented the resolutions of shareholders' meetings, faithfully performed its duties, protected the Company's interests, and further improved and standardized corporate operations. The Work Report of the Board for 2025 contains two key parts: (I) summary of work in 2025; and (II) key work arrangements for 2026. The Board requests directors to review:

I. SUMMARY OF WORK IN 2025

1. Review of operating performance in 2025

Facing a complex and volatile market environment, the Board closely monitored, carefully studied and grasped policy trends and market movements, and formulated sales strategies and contingency measures aligned with the its unique needs. The Board strengthened cost control and quality improvement, achieving good results. In 2025, the Company's total assets reached RMB8,447.91 million, representing a year-on-year increase of 419%; operating revenue amounted to RMB9,000.51 million, up 577% year-on-year; total owners' equity was RMB3,787.98 million, up 550% year-on-year; net profit was RMB2,918.83 million.

At the same time, the Company continuously improved its corporate governance structure while enhancing its internal control systems. In accordance with the requirements for standardized operation of listed companies, internal control policies and procedures were standardized to ensure that the Company's operating activities were lawful and compliant, assets were safe and intact, and its financial reports and related information were true and accurate, thereby improving operational efficiency and effectiveness, and better implementing the Company's development strategy.

The Company adhered to independent innovation, accelerated technology upgrades guided by market development, optimized its product matrix and layout, with a view to enhancing core competitiveness.

2. Routine Work of the Company's Board:

During the period from January 1, 2025 to December 31, 2025, the Company convened a total of six meetings of the Board, the details of which are as follows:

Meeting Date	Session	Resolutions/Matters Considered	Outcome
February 11, 2025	Second meeting of the first session of the Board	Proposal on implementing the Company's Equity Incentive Scheme for Founders	Approved
		Proposal on increasing the Company's registered capital and amending the Articles of Association	Approved
		Proposal on implementing the Company's Equity Incentive Scheme for Employees	Approved
		Proposal on convening the Company's first Extraordinary General Meeting of 2025	Approved
February 20, 2025	Third meeting of the first session of the Board	Proposal on the Company's initial public offering of overseas-listed foreign shares (H-shares) and listing on the Main Board of The Stock Exchange of Hong Kong Limited	Approved
		Proposal on the Company's share split plan	Approved
		Proposal on the plan for the Company's initial public offering of overseas-listed foreign shares (H-shares) and listing on the Main Board of The Stock Exchange of Hong Kong Limited	Approved
		Proposal on the Company's application for H-share "full circulation"	Approved
		Proposal on the Company's conversion to a company limited by shares with overseas fundraising	Approved
		Proposal on the validity period of the resolution for the Company's issuance and listing of H-shares	Approved
		Proposal on requesting a shareholders' meeting to authorize the Board and its authorized persons to handle all matters relating to the Company's issuance and listing of H-shares and its H-share "full circulation" application	Approved

Meeting Date	Session	Resolutions/Matters Considered	Outcome
		Proposal on determining the authorized persons of the Board to handle all matters relating to the Company's issuance and listing of H-shares and its H-share "full circulation" application	Approved
		Proposal on the plan for utilization of proceeds from the issuance of H-shares by the Company	Approved
		Proposal on the rollover profit distribution and loss-bearing plan prior to the Company's initial public offering	Approved
		Proposal on purchasing liability insurance for directors, supervisors and senior management	Approved
		Proposal to amend the Articles of Association of Sigenergy Technology Co., Ltd. (H-share Constitution) in accordance with H-share listing requirements	Approved
		Proposal to amend the Rules of Procedures of Shareholders' Meetings of Sigenergy Technology Co., Ltd. in accordance with H-share listing requirements	Approved
		Proposal to amend the Rules of Procedures of the Board of Directors of Sigenergy Technology Co., Ltd. in accordance with H-share listing requirements	Approved
		Proposal to establish the Working Procedures for Independent Non-executive Directors of Sigenergy Technology Co., Ltd. in accordance with H-share listing requirements	Approved
		Proposal to elect independent non-executive directors of the Company	Approved
		Proposal to elect Lin Jinwu as an independent non-executive director of the Company	Approved
		Proposal to elect Ng Wing Yan Claudia as an independent non-executive director of the Company	Approved
		Proposal to elect Chen Jijin as an independent non-executive director of the Company	Approved
		Proposal on the composition of the Company's first session of the Board of Directors	Approved

Meeting Date	Session	Resolutions/Matters Considered	Outcome
		Proposal on the composition of the Company's special committees of the Board of Directors	Approved
		Proposal to establish the working rules of the Company's special committees of the Board of Directors in accordance with H-share listing requirements	Approved
		Working Rules of the Audit Committee of Sigenergy Technology Co., Ltd.	Approved
		Working Rules of the Nomination Committee of Sigenergy Technology Co., Ltd.	Approved
		Working Rules of the Remuneration Committee of Sigenergy Technology Co., Ltd.	Approved
		Proposal to establish the Company's internal governance systems in accordance with H-share listing requirements	Approved
		Connected Transaction Management and Decision-making System of Sigenergy Technology Co., Ltd.	Approved
		Confidentiality and Records Management System Relating to Overseas Securities Issuance and Listing of Sigenergy Technology Co., Ltd.	Approved
		Code for Securities Dealings by Directors of Sigenergy Technology Co., Ltd.	Approved
		Code of Conduct for Securities Transactions of Sigenergy Technology Co., Ltd.	Approved
		Information Disclosure Management System of Sigenergy Technology Co., Ltd.	Approved
		Board Diversity Policy of Sigenergy Technology Co., Ltd.	Approved
		Proposal to appoint the Company Secretary of the Board of Directors	Approved
		Proposal for the Company to register as a non-Hong Kong company	Approved
		Proposal to appoint joint company secretaries and authorised representatives	Approved

Meeting Date	Session	Resolutions/Matters Considered	Outcome
		Proposal to apply to the Hong Kong Stock Exchange for access to the e-Submission System	Approved
		Proposal regarding the Company's unrecovered losses amounting to one-third of the total paid-in share capital	Approved
		Proposal to convene the Company's second Extraordinary General Meeting of 2025	Approved
May 12, 2025	Fourth meeting of the first session of the Board	Proposal on investment to establish a wholly-owned subsidiary	Approved
July 8, 2025	Fifth meeting of the first session of the Board	Proposal on signing an investment cooperation agreement	Approved
		Proposal on changing the Company's registered address, amending the Articles of Association and carrying out business registration updates	Approved
		Proposal to convene the Company's third Extraordinary General Meeting of 2025	Approved
October 24, 2025	Sixth meeting of the first session of the Board	Proposal on investment to establish a wholly-owned subsidiary	Approved
December 3, 2025	Seventh meeting of the first session of the Board	Proposal on investing to establish a joint venture and its project investment	Approved
		Proposal on additional investment in Sigenergy Technology (Jiangsu) Co., Ltd.* (江蘇思格新能源技術有限公司)	Approved

3. Execution of resolutions of shareholders' meetings by the Board

During the period from January 1, 2025 to December 31, 2025, the Company convened a total of three shareholders' meetings; the Board of the Company, in accordance with applicable laws and regulations, conscientiously implemented the resolutions of the shareholders' meetings and successfully executed the proposals of the shareholders' meetings and the Board.

II. KEY WORK ARRANGEMENTS OF THE BOARD FOR 2026

The Board will, in accordance with the Company Law, other applicable laws and regulations, and the Articles of Association, diligently perform its duties, reinforce directors' obligations and responsibilities, and enhance the Board's capabilities in strategic decision-making, risk management and internal control, so as to create greater value for shareholders, employees, customers and society. At the same time, the Board will further improve the institutional framework of shareholders' meetings and the Board, and enhance the governance standards of the Company's legal persons.

The Company will also strengthen training for directors and senior management to enhance their self-discipline awareness and the standardisation of their work.

In 2025, the Board of the Company conscientiously fulfilled the duties conferred by the Company Law, other applicable laws and regulations, and the Articles of Association. It strictly implemented the resolutions of shareholders' meetings, and, through diligent performance by all directors, made substantial contributions to the Company's sound decision-making and compliant operations. The Board would like to take this opportunity to expresses its sincere gratitude to all directors! In light of the challenging and demanding tasks in 2026, the Board will continue to faithfully discharge the duties conferred by the Articles of Association and shareholders' meetings, fully exercise its roles in business decision-making and guidance, and contribute to the Company's steady development as expected.

* *For identification purpose only*

Work Report of the Supervisory Committee for 2025

In 2025, the Supervisory Committee of the Company strictly complied with relevant laws, regulations, normative documents and the Company's rules; it adhered to principles of integrity, and, with the aim of effectively safeguarding the Company's interests and the rights of all shareholders, conscientiously performed and exercised its supervisory duties. The Supervisory Committee actively carried out related work, protected the legitimate rights and interests of the Company and its shareholders, and promoted the Company's standardized operations. The specific work is reported as follows:

I. ROUTINE WORK OF THE SUPERVISORY COMMITTEE OF THE COMPANY

During the period from January 1, 2025 to December 31, 2025, the Company convened a total of one meeting of the Supervisory Committee, the details of which are as follows:

Meeting Date	Session	Resolutions/Matters Considered	Outcome
February 20, 2025	Second meeting of the first session of the Supervisory Committee	Proposal on the Company's initial public offering of overseas-listed foreign shares (H-shares) and listing on the Main Board of The Stock Exchange of Hong Kong Limited	Approved
		Proposal on the Company's share split plan	Approved
		Proposal on the plan for the Company's initial public offering of overseas-listed foreign shares (H-shares) and listing on the Main Board of The Stock Exchange of Hong Kong Limited	Approved
		Proposal on the Company's application for H-share "full circulation"	Approved
		Proposal on the plan for utilization of proceeds from the issuance of H-shares by the Company	Approved
		Proposal on the rollover profit distribution and loss-bearing plan prior to the Company's initial public offering	Approved
		Proposal to amend the Rules of Procedures of the Supervisory Committee of Sigenergy Technology Co., Ltd. in accordance with H-share listing requirements	Approved
		Proposal regarding the Company's unrecovered losses amounting to one-third of the total paid-in share capital	Approved

II. INDEPENDENT OPINIONS OF THE SUPERVISORY COMMITTEE ON THE FOLLOWING MATTERS

(1) Lawful operation of the Company. During the reporting period, the Company operated in accordance with applicable laws, its decision-making procedures complied with the Company Law, the Articles of Association and other relevant regulations. The Company's internal systems were sound, and no illegal or non-compliant business conducted was identified. The convening and holding of shareholders' meetings and the Board meetings followed the procedures prescribed by relevant laws, regulations and the Articles of Association, and the related resolutions were lawful and valid.

(2) Review of the Company's financial condition. During the reporting period, the Supervisory Committee conducted a thorough supervision and review of the Company's financial supervision framework and financial position. It concluded that the Company's financial position and operating results were satisfactory, the internal control system over financial accounting was sound, there were no false records, misleading statements or material omissions in the accounting, the Company strictly complied with relevant laws and regulations, such as the Accounting Law and the Accounting Standards for Business Enterprises, and no violations or disciplinary issues were identified.

(3) Implementation of internal control systems. By adhering to fundamental principles of internal control, the Company has established internal control systems that can effectively cover its financial and operational management activities, taking into account industry characteristics and actual business operations. These systems have ensured sound conduct of business activities and effective control of operational risks, safeguarding the security and integrity of the Company's assets. The Company has a complete, reasonable and effective internal control system, with no material deficiencies, while its internal control system is capable of providing assurance for the Company's operating activities.

(4) Information disclosure by the Company. In 2025, the Company formulated an Information Disclosure Management System in accordance with relevant laws and regulations. The Supervisory Committee effectively urged the Board, senior management and related personnel to attach importance to and carry out information disclosure in accordance with applicable requirements, ensuring timely, fair disclosure by the Company and the truthfulness, accuracy and completeness of disclosed information.

III. KEY WORK ARRANGEMENTS OF THE SUPERVISORY COMMITTEE FOR 2026

(1) Further standardize and improve the routine work of the Supervisory Committee in strict accordance with the Articles of Association. Focus on supervising the Company's lawful operations and urging the Company to further complete its legal-person governance structure and raise governance standards.

(2) Strengthen the Company's financial review. Maintain financial supervision as the core, and implement effective oversight of the Company's financial operations through regular review and examination of financial reports.

(3) Attend the Company's shareholders' meetings and Board meetings as required by law to stay informed of major corporate decisions, encourage the Company's directors and senior management to perform their duties diligently, and prevent acts that may harm the Company's interests.

(4) Actively adapt to the Company's development needs, strengthen its self-learning, adhere to principles of integrity, intensify supervisory efforts, and take as its duty the effective protection and safeguarding of the Company's and shareholders' interests, thereby building the Company's good reputation as a business of integrity.

The proposed amendments to the existing Articles of Association are as follows. Deletions are indicated by strikethrough, while additions or modifications are shown in bold and italic.

Unless otherwise specified, the chapters and articles mentioned herein refer to those in the revised Articles of Association. All terms included in this appendix as proposed amendments are those as defined in the existing Articles of Association, and should have the same meanings ascribed to them under the existing Articles of Association.

Before Amendments	After Amendments
Article 1 To safeguard the legitimate rights and interests of Sigenergy Technology Co., Ltd. (hereinafter referred to as "**the Company**"), shareholders and creditors and regulate the organization and activities of the Company, the Articles of Association are formulated in accordance with the PRC Company Law (hereinafter referred to as the "**Company Law**"), the PRC Securities Law (hereinafter referred to as the "**Securities Law**"), the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Enterprises (hereinafter referred to as the "**Trial Administrative Measures**"), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**") and other relevant laws and regulations and normative documents and with reference to the Guidelines for Articles of Association of Listed Companies.	Article 1 To safeguard the legitimate rights and interests of Sigenergy Technology Co., Ltd. (hereinafter referred to as ***the*** "~~**the** **Company**~~"), shareholders***, employees*** and creditors and regulate the organization and activities of the Company, the Articles of Association are formulated in accordance with the PRC Company Law (hereinafter referred to as the "**Company Law**"), the PRC Securities Law (hereinafter referred to as the "**Securities Law**"), the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Enterprises (hereinafter referred to as the "**Trial Administrative Measures**"), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**") and other relevant laws and regulations and normative documents and with reference to the Guidelines for Articles of Association of Listed Companies.
Article 4 Registered name of the Company: 思格新能源（上海）股份有限公司 English name: Sigenergy Technology Co., Ltd.	Article 4 Registered name of the Company: 思格新能源~~**（上海）**~~股份有限公司 English name: Sigenergy Technology Co., Ltd.

Before Amendments	After Amendments
Article 10 From the date on which the Articles of Association come into effect, the Articles of Association shall constitute a legally binding document to the Company, its shareholders, directors, supervisors and senior management, regulating the Company's organization and activities, and the rights and obligations between the Company and each shareholder and among the shareholders inter se. Pursuant to the Articles of Association, a shareholder may take legal actions against the other shareholders; a shareholder may take legal actions against the Company's directors, supervisors and senior management; a shareholder may take legal actions against the Company; and the Company may take legal actions against its shareholders, directors, supervisors and senior management.	Article 10 From the date on which the Articles of Association come into effect, the Articles of Association shall constitute a legally binding document to the Company, its shareholders, directors~~, supervisors~~ and senior management, regulating the Company's organization and activities, and the rights and obligations between the Company and each shareholder and among the shareholders inter se. Pursuant to the Articles of Association, a shareholder may take legal actions against the other shareholders; a shareholder may take legal actions against the Company's directors~~,~~ **~~supervisors~~** and senior management; a shareholder may take legal actions against the Company; and the Company may take legal actions against its shareholders, directors~~, supervisors~~ and senior management.

Before Amendments	After Amendments
Article 20 The Company or subsidiaries thereof (including affiliates thereof) shall not provide any assistance to purchasers or potential purchasers of the Company's shares by such means as gift, advance payment, guarantee, compensation or loan, except for the implementation of the Company's employee stock ownership plan. In the interest of the Company, the Company may, by resolution of the Board of Directors, provide financial assistance for the acquisition of the Company's shares by others, provided that the cumulative total amount of financial assistance shall not exceed 10% of the total amount of the issued share capital. Resolutions made by the Board shall require approval from more than two-thirds of all directors. If the violations of the provisions outlined in the previous two paragraphs result in losses to the Company, the responsible directors, supervisors, and senior management members shall be held liable for compensation.	Article 20 The Company or subsidiaries thereof (including affiliates thereof) shall not provide any assistance to purchasers or potential purchasers of the Company's shares by such means as gift, advance payment, guarantee, compensation or loan, except for the implementation of the Company's employee stock ownership plan. In the interest of the Company, the Company may, by resolution of the Board of Directors, provide financial assistance for the acquisition of the Company's shares by others, provided that the cumulative total amount of financial assistance shall not exceed 10% of the total amount of the issued share capital. Resolutions made by the Board shall require approval from more than two-thirds of all directors. If the violations of the provisions outlined in the previous two paragraphs result in losses to the Company, the responsible directors~~, supervisors,~~ and senior management members shall be held liable for compensation.

Before Amendments	After Amendments
Article 28 Shares of the Company issued prior to the public offering of shares may not be transferred within one year from the date of listing and trading of the Company's shares on the stock exchange. The directors, supervisors and senior management of the Company shall declare to the Company their shareholdings in the Company and the changes thereof and shall not transfer in a given year during their terms of office determined at their assumption of duty more than 25% of the total number of shares of the Company they hold; the shares of the Company held by them shall not be transferred within one year from the date when the shares of the Company are listed and traded. Any of the aforesaid persons shall not transfer the shares of the Company held by him/her within half a year from his/her termination of the office. Where it is otherwise provided in the securities regulatory rules of the place where the Company's shares are listed in respect of restrictions on the transfer of overseas listed shares, such provisions shall prevail.	Article 28 Shares of the Company issued prior to the public offering of shares may not be transferred within one year from the date of listing and trading of the Company's shares on the stock exchange. The directors~~, supervisors~~ and senior management of the Company shall declare to the Company their shareholdings in the Company and the changes thereof and shall not transfer in a given year during their terms of office determined at their assumption of duty more than 25% of the total number of shares of the Company they hold; the shares of the Company held by them shall not be transferred within one year from the date when the shares of the Company are listed and traded. Any of the aforesaid persons shall not transfer the shares of the Company held by him/her within half a year from his/her termination of the office. Where it is otherwise provided in the securities regulatory rules of the place where the Company's shares are listed in respect of restrictions on the transfer of overseas listed shares, such provisions shall prevail.
Article 32 The shareholders of the Company shall be entitled to the following rights: (I) to obtain dividends and other forms of profit distribution in proportion according to the number of shares held; (II) to legally require, convene, preside over, participate in or appoint a shareholder proxy to participate in the shareholders' meeting and exercise corresponding right to speak and voting right (except for situations where voting rights are required to be waived on relevant matters in accordance with the securities regulatory rules of the place where the Company's shares are listed);	Article 32 The shareholders of the Company shall be entitled to the following rights: (I) to obtain dividends and other forms of profit distribution in proportion according to the number of shares held; (II) to legally require, convene, preside over, participate in or appoint a shareholder proxy to participate in the shareholders' meeting and exercise corresponding right to speak and voting right (except for situations where voting rights are required to be waived on relevant matters in accordance with the securities regulatory rules of the place where the Company's shares are listed);

Before Amendments	After Amendments
(III) to supervise the Company's business operations, propose recommendations or raise inquiries;	(III) to supervise the Company's business operations, propose recommendations or raise inquiries;
(IV) to transfer, give as gift or pledge their shares in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed, the Articles of Association and other relevant requirements;	(IV) to transfer, give as gift or pledge their shares in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed, the Articles of Association and other relevant requirements;
(V) to inspect and copy the Articles of Association, register of shareholders, minutes of shareholders' meetings, resolutions of the Board meetings, resolutions of meetings of the Supervisory Committee, and financial and accounting reports, and to review the Company's accounting books and accounting documents (for shareholders who meet the requirements);	(V) to inspect and copy the Articles of Association, register of shareholders, minutes of shareholders' meetings, resolutions of the Board meetings, ~~**resolutions of meetings of the Supervisory Committee,**~~ and financial and accounting reports, and to review the Company's accounting books and accounting documents (for shareholders who meet the requirements);
(VI) in the event of termination or liquidation of the Company, to participate in the distribution of the Company's remaining assets in proportion to the number of shares they held;	(VI) in the event of termination or liquidation of the Company, to participate in the distribution of the Company's remaining assets in proportion to the number of shares they held;
(VII) with respect to a shareholder who votes against any resolution adopted at any shareholders' meetings on the merger or division of the Company, to request the Company to buy back the shares held by he/she/it;	(VII) with respect to a shareholder who votes against any resolution adopted at any shareholders' meetings on the merger or division of the Company, to request the Company to buy back the shares held by he/she/it;
(VIII) other rights stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association.	(VIII) other rights stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association.

Before Amendments	After Amendments
Article 35 Where the directors or senior management violate the provisions of the laws, administrative regulations or the Articles of Association during the performance of their duties of the Company and cause losses to the Company, the shareholders severally or jointly holding 1% or more shares of the Company for a period of 180 consecutive days or longer may submit a written request to the Supervisory Committee to file a lawsuit with the people's court; where the supervisors violate the provisions of laws, administrative regulations or the Articles of Association in the performance of their duties of the Company and cause losses to the Company, the aforesaid shareholders may submit a written request to the Board to file a lawsuit with the people's court. If the Supervisory Committee or the Board refuses to file a lawsuit upon receipt of the shareholders' written request specified in the preceding paragraph or does not file a lawsuit within 30 days from receipt of such request, or in the event of emergency where the interests of the Company will suffer irreparable damages if lawsuit is not filed immediately, the shareholders stipulated in the preceding paragraph shall have the right to file a lawsuit directly with the people's court in their own name for the interests of the Company. Where any other person infringes upon the legitimate rights and interests of the Company and causes losses thereto, the shareholder(s) specified in paragraph 1 of this Article may file a lawsuit with the people's court pursuant to the provisions of the preceding two paragraphs.	Article 35 Where the directors or senior management ***(other than the members of the Audit Committee)*** violate the provisions of the laws, administrative regulations or the Articles of Association during the performance of their duties of the Company and cause losses to the Company, the shareholders severally or jointly holding 1% or more shares of the Company for a period of 180 consecutive days or longer may submit a written request to the ~~**Supervisory**~~ ***Audit*** Committee to file a lawsuit with the people's court; where the ~~**supervisors**~~ ***members of the Audit Committee*** violate the provisions of laws, administrative regulations or the Articles of Association in the performance of their duties of the Company and cause losses to the Company, the aforesaid shareholders may submit a written request to the Board to file a lawsuit with the people's court. If the ~~**Supervisory Committee**~~ ***Audit Committee*** or the Board refuses to file a lawsuit upon receipt of the shareholders' written request specified in the preceding paragraph or does not file a lawsuit within 30 days from receipt of such request, or in the event of emergency where the interests of the Company will suffer irreparable damages if lawsuit is not filed immediately, the shareholders stipulated in the preceding paragraph shall have the right to file a lawsuit directly with the people's court in their own name for the interests of the Company. Where any other person infringes upon the legitimate rights and interests of the Company and causes losses thereto, the shareholder(s) specified in paragraph 1 of this Article may file a lawsuit with the people's court pursuant to the provisions of the preceding two paragraphs.

Before Amendments	After Amendments
Where the directors, supervisors or senior management of a wholly-owned subsidiary of the Company violate the provisions of the laws, administrative regulations or the Articles of Association in their performance of duties and cause losses to the wholly-owned subsidiary or the legitimate rights and interests of the wholly-owned subsidiary are infringed by others and cause losses thereto, the shareholders specified in paragraph 1 of this Article may request the Supervisory Committee or the board of the wholly-owned subsidiary in writing to file an action with the people's court or, in their own name, directly file a lawsuit with the people's court pursuant to the provisions of the preceding three paragraphs.	Where the directors, supervisors or senior management of a wholly-owned subsidiary of the Company violate the provisions of the laws, administrative regulations or the Articles of Association in their performance of duties and cause losses to the wholly-owned subsidiary or the legitimate rights and interests of the wholly-owned subsidiary are infringed by others and cause losses thereto, the shareholders specified in paragraph 1 of this Article may request the Supervisory Committee or the board of the wholly-owned subsidiary in writing to file an action with the people's court or, in their own name, directly file a lawsuit with the people's court pursuant to the provisions of the preceding three paragraphs.
Article 39 The controlling shareholder, de facto controllers, directors, supervisors and senior management of the Company shall not damage the interests of the Company by making use of their related (connected) relationship. Any person who violates this provision and causes losses to the Company shall be liable for compensation.	Article 39 The controlling shareholder, de facto controllers, directors~~, supervisors~~ and senior management of the Company shall not damage the interests of the Company by making use of their related (connected) relationship. Any person who violates this provision and causes losses to the Company shall be liable for compensation.

Before Amendments	After Amendments
Article 40 The shareholders' meeting is the organ of authority of the Company, and shall exercise the following functions and powers pursuant to the law:	Article 40 The shareholders' meeting is the organ of authority of the Company, and shall exercise the following functions and powers pursuant to the law:
(I) to elect and replace directors and supervisors who are not employee representatives, and decide on matters related to the remuneration of directors and supervisors;	(I) to elect and replace directors ~~**and supervisors**~~ who are not employee representatives, and decide on matters related to the remuneration of directors ~~**and supervisors**~~;
(II) to consider and approve reports of the Board;	(II) to consider and approve reports of the Board;
(III) to consider and approve reports of the Supervisory Committee;	~~**(III) to consider and approve reports of the Supervisory Committee;**~~
(IV) to consider and approve the Company's profit distribution proposals and loss recovery proposals;	*(III)* ~~(IV)~~ to consider and approve the Company's profit distribution proposals and loss recovery proposals;
(V) to resolve on the increase or reduction of the registered capital of the Company;	*(IV)* ~~(V)~~ to resolve on the increase or reduction of the registered capital of the Company;
(VI) to resolve on the issuance or repurchase of the corporate bonds, any equity interest or other debt financing instruments;	*(V)* ~~(VI)~~ to resolve on the issuance ~~**or repurchase**~~ of the corporate bonds~~**, any equity interest or other debt financing instruments**~~;
(VII) to resolve on merger, division, dissolution and liquidation of the Company or change of its corporate form;	*(VI)* ~~(VII)~~ to resolve on merger, division, dissolution and liquidation of the Company or change of its corporate form;
(VIII) to amend the Articles of Association;	*(VII)* ~~(VIII)~~ to amend the Articles of Association;
(IX) to resolve on the engagement and dismissal of accounting firms engaged to conduct the Company's audit;	*(VIII)* ~~(IX)~~ to resolve on the engagement and dismissal of accounting firms engaged to conduct the Company's audit;
(X) to consider and approve the matters concerning guarantees as specified in Article 41 of the Articles of Association;	*(IX)* ~~(X)~~ to consider and approve the matters concerning guarantees as specified in Article 41 of the Articles of Association;

Before Amendments	After Amendments
(XI) to consider matters regarding the Company's purchase or sale of material assets within one year in excess of 30% of the latest audited total assets of the Company;	*(X)*~~(XI)~~ to consider matters regarding the Company's purchase or sale of material assets within one year in excess of 30% of the latest audited total assets of the Company;
(XII) to consider the proposals raised by the shareholders individually or in aggregate holding more than 1% of the voting shares of the Company;	*(XI)*~~(XII)~~ to consider the proposals raised by the shareholders individually or in aggregate holding more than 1% of the voting shares of the Company;
(XIII) to consider and approve transactions between the Company and the connected persons that are required to be submitted to the shareholders' meeting for approval under the Hong Kong Listing Rules;	*(XII)*~~(XIII)~~ ~~**to consider and approve transactions between the Company and the connected persons that are required to be submitted to the shareholders' meeting for approval under the Hong Kong Listing Rules**~~*to consider and approve matters relating to the Company's purchase and disposal of assets, external investments, connected transactions and other transactions where the amount of a single transaction exceeds 50% of the latest net assets of the Company;*
(XIV) to consider other issues that should be decided by the shareholders' meeting as stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's Shares are listed or the Articles of Association.	*(XIII)*~~(XIV)~~ to consider other issues that should be decided by the shareholders' meeting as stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's Shares are listed or the Articles of Association.
The aforesaid functions and powers of the shareholders' meeting shall not be exercised by the Board or other institutions and individuals by means of authorization. However, the shareholders' meeting of the Company may authorize the Board to resolve on the issuance of the corporate bonds.	The aforesaid functions and powers of the shareholders' meeting shall not be exercised by the Board or other institutions and individuals by means of authorization. However, the shareholders' meeting of the Company may authorize the Board to resolve on the issuance of the corporate bonds.

Before Amendments	After Amendments
	Transactions and guarantees relating to the purchase and disposal of assets, external investments and connected transactions between the Company and its subsidiaries within the scope of its consolidated statements, as well as among such subsidiaries within the scope of its consolidated statements, may be exempted from the decision-making procedures by the shareholders' meeting as stipulated under this Article, unless the relevant laws and regulations, normative documents, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association provide otherwise. ***Transactions related to a certain type of transaction subject that occurs within 12 consecutive months of the Company shall be subject to the provisions of item (XII) of the Article 40 of the Articles of Association and the securities regulatory rules of the place where the Company's shares are listed on a cumulative basis; transactions for which the relevant obligations have already been performed in accordance with the provisions shall no longer be included in such cumulative calculation.***

Before Amendments	After Amendments
Article 43 The Company shall convene the extraordinary shareholders' meeting within two months from the date of occurrence of any of the following circumstances:	Article 43 The Company shall convene the extraordinary shareholders' meeting within two months from the date of occurrence of any of the following circumstances:
(I) the number of directors is less than the number required by the Company Law or less than two-thirds of the number stipulated in the Articles of Association;	(I) the number of directors is less than the number required by the Company Law or less than two-thirds of the number stipulated in the Articles of Association;
(II) the outstanding losses of the Company amount to one-third of the total paid-in share capital;	(II) the outstanding losses of the Company amount to one-third of the total paid-in share capital;
(III) when shareholders who individually or in aggregate hold more than 10% of the Company's Shares request to do so;	(III) when shareholders who individually or in aggregate hold more than 10% of the Company's Shares request to do so;
(IV) when deemed necessary by the Board;	(IV) when deemed necessary by the Board;
(V) when proposed by the Supervisory Committee;	(V) when proposed by the ~~**Supervisory Committee**~~ ***Audit Committee***;
(VI) other circumstances as stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association.	(VI) other circumstances as stipulated by the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association.

Before Amendments	After Amendments
Article 45 The shareholders' meeting shall be convened by the Board according to the laws. Independent non-executive Directors are entitled to propose to the Board on convening of the extraordinary shareholders' meeting. Where independent non-executive Directors propose to convene the extraordinary shareholders' meeting, the Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days after the resolution is passed by the Board; where the Board does not agree to convene the extraordinary shareholders' meeting, it shall explain the reasons thereof.	Article 45 The shareholders' meeting shall be convened by the Board according to the laws. ***With consent of a majority of all independent non-executive Directors,*** ~~I~~independent non-executive Directors are entitled to propose to the Board on convening of the extraordinary shareholders' meeting. Where independent non-executive Directors propose to convene the extraordinary shareholders' meeting, the Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days after the resolution is passed by the Board; where the Board does not agree to convene the extraordinary shareholders' meeting, it shall explain the reasons thereof.

Before Amendments	After Amendments
Article 46 The Supervisory Committee is entitled to propose to the Board on convening of the extraordinary shareholders' meeting and such proposal shall be made in writing to the Board. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original proposal in the notice shall be approved by the Supervisory Committee. Where the Board does not agree to convene the extraordinary shareholders' meeting, or fails to reply within 10 days upon the receipt of the proposal, the Board shall be deemed as not being able to perform or not to perform its duty to convene the shareholders' meeting, and the Supervisory Committee may convene and preside over such meeting on its own.	Article 46 The ~~**Supervisory Committee**~~ ***Audit Committee*** is entitled to propose to the Board on convening of the extraordinary shareholders' meeting and such proposal shall be made in writing to the Board. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original proposal in the notice shall be approved by the ~~**Supervisory Committee**~~ ***Shareholders concerned***. Where the Board does not agree to convene the extraordinary shareholders' meeting, or fails to reply within 10 days upon the receipt of the proposal, the Board shall be deemed as not being able to perform or not to perform its duty to convene the shareholders' meeting, and the ~~**Supervisory Committee**~~ ***Audit Committee*** may convene and preside over such meeting on its own.

Before Amendments	After Amendments
Article 47 Where the Board does not agree to convene the extraordinary shareholders' meeting, or fails to reply within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to propose to the Supervisory Committee to convene the extraordinary shareholders' meeting and such request shall be made to the Supervisory Committee in writing. The Supervisory Committee shall, in accordance with the laws, administrative regulations and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the request. Where the Supervisory Committee agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days after the resolution is passed by the Supervisory Committee, and the changes made to the original request in the notice shall be approved by relevant shareholders. Where the Supervisory Committee does not agree to convene the extraordinary shareholders' meeting, or fails to reply in writing within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on its own.	Article 47 Where the Board does not agree to convene the extraordinary shareholders' meeting, or fails to reply within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to propose to the ~~**Supervisory Committee**~~ ***Audit Committee*** to convene the extraordinary shareholders' meeting and such request shall be made to the ~~**Supervisory Committee**~~ ***Audit Committee*** in writing. ~~**The Supervisory Committee shall, in accordance with the laws, administrative regulations and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meeting within 10 days upon the receipt of the request.**~~ Where the ~~**Supervisory Committee**~~ ***Audit Committee*** agrees to convene the extraordinary shareholders' meeting, a notice on the convening of the shareholders' meeting shall be issued within 5 days ~~**after the resolution is passed by the Supervisory Committee**~~ ***upon the receipt of the request***, and the changes made to the original request in the notice shall be approved by relevant shareholders. ~~**Where the Supervisory Committee does not agree to convene the extraordinary shareholders' meeting, or fails to reply in writing within 10 days upon the receipt of the request**~~ ***Failure of the Audit Committee to issue a notice of general meeting within the stipulated period shall be deemed as the failure of the Audit Committee to convene and preside over a general meeting***, shareholders individually or in aggregate holding more than 10% of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on its own.

Before Amendments	After Amendments
Article 48 If the Supervisory Committee or any shareholder(s) decides to convene the shareholders' meeting on its/their own, the Supervisory Committee or the relevant shareholder(s) shall notify the Board in writing. Prior to the formation of the resolutions at the shareholders' meeting, the shareholding of the shareholders convening such meeting shall not be less than 10%.	Article 48 If the ~~**Supervisory Committee**~~ ***Audit Committee*** or any shareholder(s) decides to convene the shareholders' meeting on its/their own, the Supervisory Committee or the relevant shareholder(s) shall notify the Board in writing. Prior to the formation of the resolutions at the shareholders' meeting, the shareholding of the shareholders convening such meeting shall not be less than 10%.
Article 49 With regard to a shareholders' meeting convened by the Supervisory Committee or shareholders on its/their own initiative, the Board shall offer cooperation. The Board shall provide a register of shareholders as of the equity registration date. The register of shareholders obtained by the convener shall not be used for other purposes except for the shareholders' meeting.	Article 49 With regard to a shareholders' meeting convened by the ~~**Supervisory Committee**~~ ***Audit Committee*** or shareholders on its/their own initiative, the Board shall offer cooperation. The Board shall provide a register of shareholders as of the equity registration date. The register of shareholders obtained by the convener shall not be used for other purposes except for the shareholders' meeting.
Article 50 The Company shall bear the expenses in relation to the shareholders' meeting convened by the Supervisory Committee or shareholders on its/their own initiative.	Article 50 The Company shall bear the expenses in relation to the shareholders' meeting convened by the ~~**Supervisory Committee**~~ ***Audit Committee*** or shareholders on its/their own initiative.

Before Amendments	After Amendments
Article 52 When the Company convenes a shareholders' meeting, the Board, the Supervisory Committee and the shareholders severally or jointly holding 1% or more of the shares of the Company shall be entitled to make proposals to the Company. The shareholders severally or jointly holding 1% or more of the shares of the Company may make provisional proposals and submit them in writing to the convener 10 days prior to the convening of the shareholders' meeting. The convener shall issue a supplementary notice of the shareholders' meeting and announce the contents of such provisional proposals within 2 days upon receipt thereof, unless the provisional proposals do not comply with the provisions of Article 51 of the Articles of Association. Except as provided by the preceding paragraph and the laws, administrative regulations and the securities regulatory rules of the place where the Company's shares are listed, the convener shall not amend the proposals already specified in the notice of the shareholders' meeting or add new proposals subsequent to the issue of the notice of the shareholders' meeting. The shareholders' meeting shall not vote or resolve on any proposals which are not contained in a notice of the shareholders' meeting or are not in compliance with the Articles of Association.	Article 52 When the Company convenes a shareholders' meeting, the Board, the ~~**Supervisory Committee**~~ ***Audit Committee*** and the shareholders severally or jointly holding 1% or more of the shares of the Company shall be entitled to make proposals to the Company. The shareholders severally or jointly holding 1% or more of the shares of the Company may make provisional proposals and submit them in writing to the convener 10 days prior to the convening of the shareholders' meeting. The convener shall issue a supplementary notice of the shareholders' meeting and announce the contents of such provisional proposals within 2 days upon receipt thereof, unless the provisional proposals do not comply with the provisions of Article 51 of the Articles of Association. Except as provided by the preceding paragraph and the laws, administrative regulations and the securities regulatory rules of the place where the Company's shares are listed, the convener shall not amend the proposals already specified in the notice of the shareholders' meeting or add new proposals subsequent to the issue of the notice of the shareholders' meeting. The shareholders' meeting shall not vote or resolve on any proposals which are not contained in a notice of the shareholders' meeting or are not in compliance with the Articles of Association.

Before Amendments	After Amendments
Article 55 If the shareholders' meeting intends to discuss the election of directors and supervisors, the notice of the shareholders' meeting shall fully disclose detailed information about the candidates for directors and supervisors, including but not limited to the information required by applicable laws, regulations, departmental rules, securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association. Each candidate for director or supervisor shall be proposed as a separate item on the agenda. After the notice of shareholders' meeting is issued, the same meeting shall not be postponed or cancelled and the proposals set out in the notice shall not be cancelled without proper reasons. Once a postponement or cancellation occurs, the Company or the convener shall make an announcement and explain the reasons in accordance with laws, regulations and the securities regulatory rules of the place where the Company's shares are listed.	Article 55 If the shareholders' meeting intends to discuss the election of directors~~ and supervisors~~, the notice of the shareholders' meeting shall fully disclose detailed information about the candidates for directors~~ and supervisors~~, including but not limited to the information required by applicable laws, regulations, departmental rules, securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association. Each candidate for director~~ or supervisor~~ shall be proposed as a separate item on the agenda. After the notice of shareholders' meeting is issued, the same meeting shall not be postponed or cancelled and the proposals set out in the notice shall not be cancelled without proper reasons. Once a postponement or cancellation occurs, the Company or the convener shall make an announcement and explain the reasons in accordance with laws, regulations and the securities regulatory rules of the place where the Company's shares are listed.
Article 59 Where the shareholders' meeting requires Directors, Supervisors and senior management to attend the meeting, the Directors, Supervisors and senior management shall attend the meeting.	Article 59 Where the shareholders' meeting requires Directors~~, Supervisors~~ and senior management to attend the meeting, the Directors~~, Supervisors~~ and senior management shall attend the meeting.

Before Amendments	After Amendments
Article 60 The shareholders' meeting shall be presided over by the chairman of the Board. Where the chairman cannot or does not fulfil the duties thereof, more than half of the Directors may jointly elect a Director to preside over the meeting. At a shareholders' meeting convened by the Supervisory Committee, the chairman of the Supervisory Committee shall preside over the meeting. Where the chairman of the Supervisory Committee cannot or does not fulfil the duties thereof, more than half of the Supervisors may jointly elect a Supervisor to preside over the meeting. If a shareholders' meeting is convened by Shareholders, the convener shall elect a representative to preside over the meeting. Where a shareholders' meeting is held and the chairperson of the meeting violates the rules of procedure, making the continuance of the meeting impossible, with the consent of the Shareholders holding more than half of the voting rights present at the on-site or online meeting or otherwise, the meeting may elect a person to serve as the chairperson to carry on with the meeting.	Article 60 The shareholders' meeting shall be presided over by the chairman of the Board. Where the chairman cannot or does not fulfil the duties thereof, ***the vice chairman shall preside over the meeting. Where the vice chairman cannot or does not fulfil the duties thereof,*** more than half of the Directors may jointly elect a Director to preside over the meeting. At a shareholders' meeting convened by the ~~**Supervisory Committee**~~ ***Audit Committee***, ~~**the chairman of the Supervisory Committee**~~ ***the convener of the Audit Committee*** shall preside over the meeting. Where ***the convener of the Audit Committee*** ~~**the chairman of the Supervisory Committee**~~ cannot or does not fulfil the duties thereof, more than half of the ~~**Supervisors may jointly elect a Supervisor to preside over the meeting**~~ ***Audit Committee may jointly elect a member of the Audit Committee to preside over the meeting***. If a shareholders' meeting is convened by Shareholders, the convener shall elect a representative to preside over the meeting. Where a shareholders' meeting is held and the chairperson of the meeting violates the rules of procedure, making the continuance of the meeting impossible, with the consent of the Shareholders holding more than half of the voting rights present at the on-site or online meeting or otherwise, the meeting may elect a person to serve as the chairperson to carry on with the meeting.

Before Amendments	After Amendments
Article 62 Directors, supervisors and senior management shall give explanations and instructions on the inquiries and suggestions of Shareholders at the shareholders' meetings.	Article 62 Directors~~, supervisors~~ and senior management shall give explanations and instructions on the inquiries and suggestions of Shareholders at the shareholders' meetings.
Article 64 The convener shall ensure that the minutes of the meeting are true, accurate and complete. The minutes shall be signed by attending directors, supervisors, the convener or his or her representative, and the chairperson of the meeting. The minutes shall be kept for not less than 10 years, together with the book of signatures of the attending shareholders, the power of attorney for shareholders that attend the meeting by proxy, and effective information concerning voting online or by other such means.	Article 64 The convener shall ensure that the minutes of the meeting are true, accurate and complete. The minutes shall be signed by attending directors, ~~supervisors,~~ the convener or his or her representative, and the chairperson of the meeting. The minutes shall be kept for not less than 10 years, together with the book of signatures of the attending shareholders, the power of attorney for shareholders that attend the meeting by proxy, and effective information concerning voting online or by other such means.

Before Amendments	After Amendments
Article 66 The following matters shall be approved by ordinary resolutions at the shareholders' meeting:	Article 66 The following matters shall be approved by ordinary resolutions at the shareholders' meeting:
(I) work reports of the Board and the Supervisory Committee;	(I) work reports of the Board~~ and the Supervisory Committee~~;
(II) profit distribution plan and plan for covering losses formulated by the Board;	(II) profit distribution plan and plan for covering losses formulated by the Board;
(III) appointment and dismissal of members of the Board and the Supervisory Committee, and their remunerations and the method of payment thereof;	(III) appointment and dismissal of members of the Board~~ and the Supervisory Committee~~, and their remunerations and the method of payment thereof;
(IV) issuance and repurchase of corporate bonds, any of equity interest or other debt financing instruments;	~~(IV) issuance and repurchase of corporate bonds, any of equity interest or other debt financing instruments;~~
(V) the Company's annual report;	~~(V)~~*(IV)* the Company's annual report;
(VI) appointment or dismissal of the accounting firm;	~~(VI)~~*(V)* appointment or dismissal of the accounting firm ***which is responsible for auditing matters of the Company***;
(VII) Other matters other than those provided by the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed or special resolutions which shall be approved by the provisions of the Articles of Association.	~~(VII)~~*(VI)* **o**~~O~~ther matters other than those provided by the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed or special resolutions which shall be approved by the provisions of the Articles of Association.
Article 69 The list of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.	Article 69 The list of candidates for directors~~ and supervisors~~ shall be proposed to the shareholders' meeting for voting.

Before Amendments	After Amendments
Article 73 The voting at the shareholders' meetings shall be conducted by a registered ballot. Before voting on the proposal, the shareholders' meeting shall elect two shareholders' representatives with no interest in the proposal, and the supervisors' representative and other relevant person appointed according to the securities regulatory rules of the place where the Company's shares are listed, to participate in the counting and supervision of votes.	Article 73 The voting at the shareholders' meetings shall be conducted by a registered ballot. Before voting on the proposal, the shareholders' meeting shall elect two shareholders' representatives with no interest in the proposal, **~~and the supervisors' representative~~** and other relevant person appointed according to the securities regulatory rules of the place where the Company's shares are listed, to participate in the counting and supervision of votes.

Before Amendments	After Amendments
Article 77 Directors of the Company shall be natural persons. The following persons shall not serve as a director of the Company:	Article 77 Directors of the Company shall be natural persons. The following persons shall not serve as a director of the Company:
(I) a person without civil capacity or with limited civil capacity;	(I) a person without civil capacity or with limited civil capacity;
(II) a person who has been sentenced to criminal punishment for corruption, bribery, embezzlement, misappropriation of property or disruption of the order of the socialist market economy, where less than five years have elapsed since the sentence was served, or who has been deprived of his/ her political rights due to criminal offense, where less than 5 years have elapsed since the sentence was served, or where less than 2 years have elapsed since the date of expiration of the probationary period if such person is sentenced to probation;	(II) a person who has been sentenced to criminal punishment for corruption, bribery, embezzlement, misappropriation of property or disruption of the order of the socialist market economy, ~~**where less than five years have elapsed since the sentence was served,**~~ or who has been deprived of his/ her political rights due to criminal offense, where less than 5 years have elapsed since the sentence was served, or where less than 2 years have elapsed since the date of expiration of the probationary period if such person is sentenced to probation;
(III) a person who served as a director, or factory director or manager of a bankrupt and liquidated company or enterprise whereby such person assumed personal liability for the bankruptcy of the company or enterprise, where less than 3 years have elapsed since the date of completion of the bankruptcy liquidation of such company or enterprise;	(III) a person who served as a director, or factory director or manager of a bankrupt and liquidated company or enterprise whereby such person assumed personal liability for the bankruptcy of the company or enterprise, where less than 3 years have elapsed since the date of completion of the bankruptcy liquidation of such company or enterprise;
(IV) a person who was the legal representative of a company or an enterprise whose business license was revoked or which was ordered to be closed down due to its violation of law, and who was personally accountable for the revocation of business license or closure of the company or enterprise, where less than 3 years have elapsed since such revocation of business license or closure by order of such company or enterprise;	(IV) a person who was the legal representative of a company or an enterprise whose business license was revoked or which was ordered to be closed down due to its violation of law, and who was personally accountable for the revocation of business license or closure of the company or enterprise, where less than 3 years have elapsed since such revocation of business license or closure by order of such company or enterprise;

Before Amendments	After Amendments
(V) a person who is listed as a dishonest person subject to enforcement by the people's court due to his/her failure to pay off a relatively large amount of due debts;	(V) a person who is listed as a dishonest person subject to enforcement by the people's court due to his/her failure to pay off a relatively large amount of due debts;
(VI) a person who has been banned by the CSRC from entering into the securities market with a period yet to expire;	(VI) a person who has been banned by the CSRC from entering into the securities market with a period yet to expire;
(VII) the person who has been publicly identified by the Stock Exchange as unsuitable to serve as a director, senior management, etc. of listed companies and whose term has not yet expired;	(VII) the person who has been publicly identified by the Stock Exchange as unsuitable to serve as a director, senior management, etc. of listed companies and whose term has not yet expired;
(VIII) other contents stipulated by the laws, administrative regulations, departmental rules, or the securities regulatory rules of the place where the Company's Shares are listed.	(VIII) other contents stipulated by the laws, administrative regulations, departmental rules, or the securities regulatory rules of the place where the Company's Shares are listed.
Where any director is elected or appointed in violation of the provisions of this Article, such election, appointment or employment shall be invalid. A director to which any of the above circumstances listed in paragraph 1 of this Article applies during his/her term of office shall be released of his/her duties by the Company.	Where any director is elected or appointed in violation of the provisions of this Article, such election, appointment or employment shall be invalid. A director to which any of the above circumstances listed in paragraph 1 of this Article applies during his/her term of office shall be released of his/her duties by the Company.

Before Amendments	After Amendments
Article 79 Directors shall comply with the laws, administrative regulations and the Articles of Association and shall undertake the following diligent obligations towards the Company:	Article 79 Directors shall comply with the laws, administrative regulations and the Articles of Association and shall undertake the following diligent obligations towards the Company:
(I) exercising the rights conferred by the Company prudently, seriously and diligently to ensure that the commercial activities of the Company comply with the state's laws and administrative regulations and the requirements of the state's various economic policies, and the commercial activities shall not exceed the scope of business stipulated in the business license;	(I) exercising the rights conferred by the Company prudently, seriously and diligently to ensure that the commercial activities of the Company comply with the state's laws and administrative regulations and the requirements of the state's various economic policies, and the commercial activities shall not exceed the scope of business stipulated in the business license;
(II) treating all shareholders equally;	(II) treating all shareholders equally;
(III) timely understanding the business operations and management of the Company;	(III) timely understanding the business operations and management of the Company;
(IV) signing a written confirmation to the Company's periodic reports, to ensure that the information disclosed by the Company is true, accurate and complete;	(IV) signing a written confirmation to the Company's periodic reports, to ensure that the information disclosed by the Company is true, accurate and complete;
(V) providing the relevant information and materials to the Supervisory Committee truthfully and not hindering the exercise of functions and powers by the Supervisory Committee or the Supervisors;	(V) providing the relevant information and materials to the ~~**Supervisory Committee**~~ ***Audit Committee*** truthfully and not hindering the exercise of functions and powers by the ~~**Supervisory Committee or the Supervisors**~~ ***Audit Committee***;
(VI) other diligent obligations stipulated by laws, administrative regulations, departmental rules and the Articles of Association.	(VI) other diligent obligations stipulated by laws, administrative regulations, departmental rules and the Articles of Association.

Before Amendments	After Amendments
Directors (including independent non-executive Directors) should actively participate in relevant training, including training on the Listing Rules and related risk training, and regularly attend external training organized by the Stock Exchange or other regulatory authorities to understand their rights, obligations and responsibilities as Directors, be familiar with relevant laws and regulations, and master the relevant knowledge that shall be possessed as a Director.	Directors (including independent non-executive Directors) should actively participate in relevant training, including training on the Listing Rules and related risk training, and regularly attend external training organized by the Stock Exchange or other regulatory authorities to understand their rights, obligations and responsibilities as Directors, be familiar with relevant laws and regulations, and master the relevant knowledge that shall be possessed as a Director.
Article 89 The Board shall exercise the following functions and powers: (I) convening the shareholders' meeting and submitting work reports to the shareholders' meeting; (II) executing the resolutions of the shareholders' meeting; (III) determining the Company's business plans and investment schemes; (IV) formulating the Company's proposals for profit distribution and for recovery of losses; (V) formulating the Company's plans for increase or reduction of registered capital, issuance of bonds or other securities and listing plan; (VI) formulating proposals for the merger, division, dissolution or change of corporate form of the Company;	Article 89 The Board shall exercise the following functions and powers: (I) convening the shareholders' meeting and submitting work reports to the shareholders' meeting; (II) executing the resolutions of the shareholders' meeting; (III) determining the Company's business plans and investment schemes; (IV) formulating the Company's proposals for profit distribution and for recovery of losses; (V) formulating the Company's plans for increase or reduction of registered capital, issuance of bonds or other securities and listing plan; (VI) formulating proposals for the merger, division, dissolution or change of corporate form of the Company;

Before Amendments	After Amendments
(VII) within the scope of authorization of the shareholders' meeting, determining matters such as the Company's external investments, acquisition and sale of assets, mortgage of assets, provision of guarantees to entities other than subsidiaries, entrusted wealth management, connected (related) transactions, external donations, etc.;	(VII) ~~**within the scope of authorization of the shareholders' meeting, determining matters such as the Company's external investments, acquisition and sale of assets, mortgage of assets, provision of guarantees to entities other than subsidiaries, entrusted wealth management, connected (related) transactions, external donations, etc.**~~ ***matters relating to the Company's purchase and disposal of assets, external investments, connected transactions where the amount of a single transaction exceeds 10% but does not exceed 50% of the latest net assets of the Company***;
(VIII) determining the establishment of internal management organizations of the Company;	***(VIII) external guarantees falling outside the scope of the consideration by the shareholders' meeting;***
(IX) resolving on appointment, dismissal and remunerations of the general manager of the Company, and as nominated by the general manager, to resolve on appointment and dismissal of the Company's other senior management, and their remunerations, rewards and penalties;	~~(VIII)~~*(IX)* determining the establishment of internal management organizations of the Company;
(X) formulating the Company's basic management rules;	~~(IX)~~*(X)* resolving on appointment, dismissal and remunerations of the general manager of the Company, and as nominated by the general manager, to resolve on appointment and dismissal of the Company's other senior management, and their remunerations, rewards and penalties;
(XI) formulating proposals for any amendment to the Articles of Association;	~~(X)~~*(XI)* formulating the Company's basic management rules;
(XII) proposing to the shareholders' meeting on the appointment or replacement of an accounting firm which provides audit services to the Company;	~~(XI)~~*(XII)* formulating proposals for any amendment to the Articles of Association;
	~~(XII)~~*(XIII)* proposing to the shareholders' meeting on the appointment or replacement of an accounting firm which provides audit services to the Company;

Before Amendments	After Amendments
(XIII) listening to the work report of the Company's general manager and inspecting the general manager's work;	(~~XIII~~XIV) listening to the work report of the Company's general manager and inspecting the general manager's work;
(XIV) other functions and powers accorded by laws, administrative regulations, departmental rules and the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association.	(~~XIV~~XV) other functions and powers accorded by laws, administrative regulations, departmental rules and the securities regulatory rules of the place where the Company's shares are listed or the Articles of Association. ***Transactions and guarantees relating to the purchase and disposal of assets, external investments and connected transactions between the Company and its subsidiaries within the scope of its consolidated statements, as well as among such subsidiaries within the scope of its consolidated statements, may be exempted from the decision-making procedures by the Board of Directors as stipulated under this Article, unless the relevant laws and regulations, normative documents, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association provide otherwise.*** ***Transactions related to a certain type of transaction subject that occurs within 12 consecutive months of the Company shall be subject to the provisions of item (VII) of the Article 89 of the Articles of Association and the securities regulatory rules of the place where the Company's shares are listed on a cumulative basis; transactions for which the relevant obligations have already been performed in accordance with the provisions shall no longer be included in such cumulative calculation.***
Article 91 The Board of Directors shall consist of one chairman. The chairman of the Board shall be elected by more than half of all members of the Board.	Article 91 The Board of Directors shall consist of one chairman ***and one vice chairman***. The chairman ***and the vice chairman*** of the Board shall be elected by more than half of all members of the Board.

Before Amendments	After Amendments
Article 93 If the chairman of the Board of Directors is unable or fails to perform his/her duties, a Director jointly elected by more than half of the Directors shall perform the duties of the chairman.	Article 93 ***The vice chairman of the Company shall assist the chairman in his/her work, i***~~I~~f the chairman of the Board of Directors is unable or fails to perform his/her duties***, the vice chairman shall perform the duties of the chairman; if the vice chairman is unable or fails to perform his/her duties***, a Director jointly elected by more than half of the Directors shall perform the duties of the chairman.
Article 95 In any of the following circumstances, the chairman of the Board of Directors shall convene and preside over an extraordinary Board meeting within ten days after receipt of the proposal: (I) proposed by shareholders holding not less than one-tenth of the voting rights; (II) jointly proposed by not less than one-third of the Directors; (III) proposed by the Supervisory Committee; (IV) the chairman of the Board of Directors deems necessary; (V) any other circumstances stipulated in the Articles of Association.	Article 95 In any of the following circumstances, the chairman of the Board of Directors shall convene and preside over an extraordinary Board meeting within ten days after receipt of the proposal: (I) proposed by shareholders holding not less than one-tenth of the voting rights; (II) jointly proposed by not less than one-third of the Directors; (III) proposed by the ~~**Supervisory Committee**~~ ***Audit Committee***; (IV) the chairman of the Board of Directors deems necessary; (V) any other circumstances stipulated in the Articles of Association.

Before Amendments	After Amendments
Article 107 The general manager shall be accountable to the Board and exercise the following functions and powers:	Article 107 The general manager shall be accountable to the Board and exercise the following functions and powers:
(I) presiding over production and operation management of the Company, organizing the implementation of Board resolutions and reporting to the Board of Directors on his/her work;	(I) presiding over production and operation management of the Company, organizing the implementation of Board resolutions and reporting to the Board of Directors on his/her work;
(II) organizing the implementation of the Company's annual business plans and investment plans;	(II) organizing the implementation of the Company's annual business plans and investment plans;
(III) formulating plans for the establishment of internal management organisations of the Company;	(III) formulating plans for the establishment of internal management organisations of the Company;
(IV) formulating basic management rules of the Company;	(IV) formulating basic management rules of the Company;
(V) formulating specific rules and regulations of the Company;	(V) formulating specific rules and regulations of the Company;
(VI) proposing to the Board of Directors to appoint or dismiss other senior management of the Company;	(VI) proposing to the Board of Directors to appoint or dismiss other senior management of the Company;
(VII) deciding to appoint or dismiss managerial officers (other than those required to be appointed or dismissed by the Board of Directors);	(VII) deciding to appoint or dismiss managerial officers (other than those required to be appointed or dismissed by the Board of Directors);
(VIII) proposing salaries, benefits, rewards and punishments for the employees of the Company and deciding on the appointment and dismissal of them;	(VIII) proposing salaries, benefits, rewards and punishments for the employees of the Company and deciding on the appointment and dismissal of them;

Before Amendments	After Amendments
(IX) considering and approving the purchase and disposal of fixed assets within the scope of authorization of the Board of Directors;	~~**(IX) considering and approving the purchase and disposal of fixed assets within the scope of authorization of the Board of Directors;**~~
(X) considering and approving the investment within the scope of authorization of the Board of Directors;	~~**(X) considering and approving the investment within the scope of authorization of the Board of Directors;**~~
(XI) deciding on operational loans of the Company and its subsidiaries;	***(IX) deciding on transactions such as purchase or sale of assets, outbound investments, connected transactions, etc., which do not meet the review thresholds of the shareholders' meetings and/or Board of Directors of the Company;***
(XII) other functions and powers conferred by the Articles of Association or the Board.	***(X)*** deciding on operational loans of the Company and its subsidiaries;
The general manager shall attend Board meetings as a non-voting participant.	~~(XII)~~ ***(XI)*** other functions and powers conferred by the Articles of Association or the Board. The general manager shall attend Board meetings as a non-voting participant.

Before Amendments	After Amendments
Chapter 7 Supervisory Committee Section 1 Supervisors Article 113 The circumstances in Article 77 of the Articles of Association regarding persons who may not serve as Directors shall also apply to Supervisors. Directors and senior management shall not serve concurrently as Supervisors. Article 114 The Supervisors shall observe laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, and shall fulfil the duty of loyalty and duty of due diligence to the Company. The provisions in Articles 79 to 83 of the Articles of Association regarding the Directors' duty of loyalty and duty of due diligence shall also apply to Supervisors. Article 115 Each Supervisor shall serve a term of three years, which term is renewable upon reelection upon expiry. Article 116 If no new Supervisor is elected after the term of a Supervisor expires, or the number of members of the Supervisory Committee is less than the quorum due to any Supervisor's resignation during his/her term of office, the relevant Supervisor shall continue to perform his/her duties as a Supervisor in accordance with laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association until a new Supervisor assumes office.	***Deleted***

Before Amendments	After Amendments
Article 117 Supervisors may attend Board meetings as non-voting participants, and may raise inquiries or offer suggestions regarding matters to be resolved by the Board of Directors. Article 118 Supervisors shall not use their related (connected) party relationships to harm the interests of the Company. If losses are caused to the Company, they shall be liable for compensation. Article 119 If any Supervisor violates the laws, administrative regulations, departmental rules, securities regulatory rules of the place where the Company's shares are listed, or the Articles of Association when performing his/her duties for the Company, causing losses to the Company, the Supervisor shall be liable for compensation. Section 2 Supervisory Committee Article 120 The Company shall establish a Supervisory Committee. The Supervisory Committee shall comprise 3 Supervisors and shall have a chairman. The chairman of the Supervisory Committee is elected by more than half of all the supervisors. The chairman of the Supervisory Committee shall convene and preside over Supervisory Committee meetings; where the chairman of the Supervisory Committee cannot or does not fulfil the duties thereof, more than half of the Supervisors may jointly elect a Supervisor to convene and preside over Supervisory Committee meetings. Article 121 The Supervisory Committee consists of two representatives of the Shareholders and one employee representative of the Company. Employee representatives at the Supervisory Committee shall be democratically elected by the Company's employees at the staff representative assembly, general staff meeting or otherwise.	***Deleted***

Before Amendments	After Amendments
Article 122 The Supervisory Committee shall exercise the following functions and powers: (I) to check the financial situation of the Company; (II) to supervise the Directors and senior management in their performance of duties and to propose the removal of any Director or senior management who violates the laws, administrative regulations, the Articles of Association or the resolutions of the shareholders' meeting; (III) to require any Director or senior management to make rectification when any act thereof harms the Company's interests; (IV) to propose the convening of extraordinary shareholders' meetings and, in case the Board does not perform the obligations to convene and preside over the shareholders' meetings in accordance with the Company Law, to convene and preside over the shareholders' meetings; (V) to propose motions to the shareholders' meeting; (VI) to bring proceedings against any Directors or senior management in accordance with the provisions of the Company Law; (VII) to conduct an investigation if there are any unusual circumstances in the Company's operations, and if necessary, to engage an accounting firm, law firm or other professional institutions to assist in their work at the expense of the Company; (VIII) other functions and powers granted by the shareholders' meeting.	***Deleted***

Before Amendments	After Amendments
Article 123 The Supervisory Committee shall hold a meeting at least once every six months, and shall give a notice in writing (including the way of mail, E-mail, fax or personal delivery) 10 days before the meeting. The meeting of the Supervisory Committee shall only be held when more than half of the Supervisors are present. Supervisors may propose to convene an extraordinary meeting of the Supervisory Committee. An extraordinary meeting of the Supervisory Committee shall be notified in writing three days before the meeting. With the consent of all Directors of the Company, the time limit of the notices stipulated in the above clauses may be exempted. In the event of an emergency for which an extraordinary meeting of the Supervisory Committee needs to be held as soon as possible, the Supervisory Committee may give the notices of the meeting by telephone or other oral means at any time, provided that the convener shall give an explanation at the meeting therefor. A resolution of the Supervisory Committee shall be passed by more than half of all Supervisors. Each Supervisor shall have one vote for the resolutions of the Supervisory Committee. Article 124 The notice of the meeting of the Supervisory Committee shall include the following contents: (I) date, venue and duration of the meeting; (II) subject matter and topics of the meeting; (III) date when the notice is issued.	***Deleted***

Before Amendments	After Amendments
Article 125 The Supervisory Committee shall establish rules of procedure for meetings of Supervisory Committee, specifying the convening and voting procedures of the Supervisory Committee, and clarifying its deliberation methods and voting procedures to ensure operational efficiency and scientific decision-making. The rules of procedure for meetings of Supervisory Committee shall be an appendix to the Articles of Association and shall be formulated by the Supervisory Committee and approved by the shareholders' meeting. Article 126 The Supervisory Committee shall record decisions on matters discussed at its meetings in meeting minutes. Supervisors attending the meeting shall sign the meeting minutes. The meeting minutes of the Supervisory Committee shall be kept as part of the Company's archives for at least ten years.	***Deleted***

Before Amendments	After Amendments
Article 129 After the Company has made up for its losses and made allocations to its statutory reserves, the remaining after-tax profits could be available for distribution in proportion to the shareholding percentages of the shareholders, unless distributed otherwise as provided in the Articles of Association. If the Company distributes profits to shareholders in violation of the preceding provisions of this article, the shareholders shall return the unlawfully distributed profits to the Company. Where such distribution causes losses to the Company, the shareholders and responsible directors, supervisors, and senior management shall be liable for compensation. The shares of the Company held by itself are not entitled to profit distribution.	Article ~~129~~*115* After the Company has made up for its losses and made allocations to its statutory reserves, the remaining after-tax profits could be available for distribution in proportion to the shareholding percentages of the shareholders, unless distributed otherwise as provided in the Articles of Association. If the Company distributes profits to shareholders in violation of the preceding provisions of this article, the shareholders shall return the unlawfully distributed profits to the Company. Where such distribution causes losses to the Company, the shareholders and responsible directors, ~~supervisors,~~ and senior management shall be liable for compensation. The shares of the Company held by itself are not entitled to profit distribution.
Article 149 Where the Company is under the circumstances set forth in items (I) or (II) of Article 148 of the Articles of Association and has not yet distributed its assets to its shareholders, the Company may continue to exist by means of amending the Articles of Association or by resolution of the shareholders' meeting. The amendment to the Articles of Association or by resolution of the shareholders' meeting pursuant to the preceding paragraph shall be passed by more than two-thirds of the voting rights of the shareholders present at the shareholders' meeting.	Article ~~149~~*135* Where the Company is under the circumstances set forth in items (I) or (II) of Article ~~148~~*134* of the Articles of Association and has not yet distributed its assets to its shareholders, the Company may continue to exist by means of amending the Articles of Association or by resolution of the shareholders' meeting. The amendment to the Articles of Association or by resolution of the shareholders' meeting pursuant to the preceding paragraph shall be passed by more than two-thirds of the voting rights of the shareholders present at the shareholders' meeting.

Before Amendments	After Amendments
Article 150 Where the Company is dissolved in accordance with the provisions of items (I), (II), (IV) or (V) of Article 148 of the Articles of Association, it shall be liquidated. The Directors are the liquidation obligors of the Company and shall establish a liquidation team to commence liquidation within 15 days from the date of occurrence of the dissolution cause. The liquidation team shall consist of Directors unless the Articles of Association provide otherwise or the shareholders' meeting resolves to elect other persons. The liquidation obligors shall be liable for any losses incurred by the Company or its creditors as a result of their failure to perform liquidation obligations in a timely manner. If the liquidation team is not established to commence liquidation after the said timeframe or fails to liquidate after its establishment, the stakeholders may apply to the people's court for the appointment of relevant persons to establish a liquidation team to commence liquidation.	Article ~~150~~*136* Where the Company is dissolved in accordance with the provisions of items (I), (II), (IV) or (V) of Article ~~148~~*134* of the Articles of Association, it shall be liquidated. The Directors are the liquidation obligors of the Company and shall establish a liquidation team to commence liquidation within 15 days from the date of occurrence of the dissolution cause. The liquidation team shall consist of Directors unless the Articles of Association provide otherwise or the shareholders' meeting resolves to elect other persons. The liquidation obligors shall be liable for any losses incurred by the Company or its creditors as a result of their failure to perform liquidation obligations in a timely manner. If the liquidation team is not established to commence liquidation after the said timeframe or fails to liquidate after its establishment, the stakeholders may apply to the people's court for the appointment of relevant persons to establish a liquidation team to commence liquidation.

Before Amendments	After Amendments
Article 160 Definitions under the Articles of Association are as follows:	Article ~~160~~*146* Definitions under the Articles of Association are as follows:
(I) Controlling shareholder refers to a shareholder who holds more than 50% of the total share capital of the Company; or a shareholder who, although holding less than 50% of the shares, is able to exert significant influence over the resolutions of the shareholders' meeting through the voting rights attached to the shares he/she holds; or a person as defined under the Hong Kong Listing Rules.	(I) Controlling shareholder refers to a shareholder who holds more than 50% of the total share capital of the Company; or a shareholder who, although holding less than 50% of the shares, is able to exert significant influence over the resolutions of the shareholders' meeting through the voting rights attached to the shares he/she holds; or a person as defined under the Hong Kong Listing Rules.
(II) De facto controller refers to a person who is able to exercise actual control over the Company's operations through investment relationships, agreements, or other arrangements.	(II) De facto controller refers to a person who is able to exercise actual control over the Company's operations through investment relationships, agreements, or other arrangements.
(III) Connected transaction refers to a transaction as defined under the Hong Kong Listing Rules.	***(III) Subsidiaries refer to all domestic and overseas enterprises within the scope of the Company's consolidated statements, including affiliated enterprises.***
(IV) Related (connected) relationship refers to the relationship between the Company's controlling shareholder, de facto controller, directors, supervisors, and senior management personnel and any enterprises directly or indirectly controlled by them, as well as any other relationships that may lead to a transfer of the Company's interests. However, enterprises under state ownership shall not be deemed to have a related relationship solely on the basis that they are under common state ownership.	***(IV) Outbound investments refer to the investment activities of the Company (including its subsidiaries) through capital contribution in cash, or through contribution in kind, intellectual property rights, land use rights, or other non-monetary assets that are capable of valuation in monetary terms and may be legally transferred.***

Before Amendments	After Amendments
	Forms of outbound investments include: capital contributions to establish new companies or enterprises; establishment of joint ventures, cooperative enterprises or development projects with other domestic or overseas parties; additional investments in, or acquisition of equity interests in, controlled or investee companies; investments in financial products or derivatives, including stocks, funds, bonds, entrusted wealth management products, the provision of entrusted loans, hedging transactions, futures, options, and other similar investment activities. ***Unless otherwise provided for under the securities regulatory rules of the place where the Company's shares are listed, the purchase or sale of assets referred to above shall not include the purchase of raw materials, fuel and power, nor the sale of products, commodities or other assets related to the daily operations of the Company; and the outbound investments referred to above shall not include derivative investment activities such as hedging transactions or futures entered into in the ordinary course of business for the purpose of hedging exchange rate risks.*** ~~(III)~~(V) Connected transaction refers to a transaction as defined under the Hong Kong Listing Rules.

Before Amendments	After Amendments
	~~(IV)~~*(VI)* Related (connected) relationship refers to the relationship between the Company's controlling shareholder, de facto controller, directors, ~~**supervisors,**~~ and senior management personnel and any enterprises directly or indirectly controlled by them, as well as any other relationships that may lead to a transfer of the Company's interests. However, enterprises under state ownership shall not be deemed to have a related ***(connected)*** relationship solely on the basis that they are under common state ownership.
Article 166 The appendices to the Articles of Association include the Rules of Procedure for Shareholders' Meetings, Rules of Procedure for Board Meetings, and Rules of Procedure for Meetings of Supervisory Committee.	Article ~~**166**~~***152*** The appendices to the Articles of Association include the Rules of Procedure for Shareholders' Meetings~~**,**~~ ***and*** Rules of Procedure for Board Meetings~~**, and Rules of Procedure for Meetings of Supervisory Committee**~~.

The proposed amendments to the existing certain corporate governance systems are as follows.

A. The Rules of Procedure for the Shareholders' Meetings

Deletions are indicated by strikethrough, while additions or modifications are shown in bold and italic. Unless otherwise specified, the chapters and articles mentioned herein refer to those in the revised Rules of Procedure for the Shareholders' Meetings. All terms included in this appendix as proposed amendments are those as defined in the existing Rules of Procedure for the Shareholders' Meetings, and should have the same meanings ascribed to them under the existing Rules of Procedure for the Shareholders' Meetings.

Before Amendments	After Amendments
Article 1 To regulate the behaviors of Sigenergy Technology Co., Ltd. (hereinafter referred to as "**Company**") and to ensure that the general meeting of the Company exercise their functions and powers according to law, these Rules of Procedure are formulated in accordance with the relevant provisions of the Company Law of the People's Republic of China (hereinafter referred to as "**Company Law**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as "**Hong Kong Listing Rules**") and other relevant laws, regulations, and other normative documents, as well as the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as "**Articles of Association**").	Article 1 To regulate the behaviors of Sigenergy Technology Co., Ltd. (hereinafter referred to as "**Company**") and to ensure that the general meeting of the Company exercise their functions and powers according to law, these Rules of Procedure are formulated in accordance with the relevant provisions of the Company Law of the People's Republic of China (hereinafter referred to as "**Company Law**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as "**Hong Kong Listing Rules**") and other relevant laws, regulations, and other normative documents, as well as the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as "**Articles of Association**").

Before Amendments	After Amendments
Article 5 The Board shall convene the shareholders' meetings within the time frame as prescribed in the Articles of Association and these Rules of Procedure. Independent non-executive Directors are entitled to propose to the Board on convening of the extraordinary shareholder' meetings. Where independent non-executive Directors propose to convene the extraordinary Shareholders' Meetings, the Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days after the resolution is passed by the Board; where the Board does not agree to convene the extraordinary shareholders' meetings, it shall explain the reasons thereof.	Article 5 The Board shall convene the shareholders' meetings within the time frame as prescribed in the Articles of Association and these Rules of Procedure. ***Subject to the consent of more than half of all independent non-executive Directors,*** ~~I~~independent non-executive Directors are entitled to propose to the Board on convening of the extraordinary shareholder' meetings. Where independent non-executive Directors propose to convene the extraordinary Shareholders' Meetings, the Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the proposal. Where the Board agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days after the resolution is passed by the Board; where the Board does not agree to convene the extraordinary shareholders' meetings, it shall explain the reasons thereof.

Before Amendments	After Amendments
Article 6 The Supervisory Committee is entitled to propose to the Board on convening of the extraordinary Shareholders' Meetings and such proposal shall be made in writing to the Board. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the proposal.	Article 6 The ***Audit*** ~~**Supervisory**~~ Committee is entitled to propose to the Board on convening of the extraordinary Shareholders' Meetings and such proposal shall be made in writing to the Board. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the proposal.
Where the Board agrees to convene the extraordinary Shareholders' Meetings, a notice on the convening of the Shareholders' Meetings shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original proposal in the notice shall be approved by the Supervisory Committee.	Where the Board agrees to convene the extraordinary Shareholders' Meetings, a notice on the convening of the Shareholders' Meetings shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original proposal in the notice shall be approved by the ***relevant shareholders*** ~~**Supervisory Committee**~~.
Where the Board does not agree to convene the extraordinary Shareholders' Meetings, or fails to reply within 10 days upon the receipt of the proposal, the Board shall be deemed as not being able to perform or not to perform its duty to convene the shareholders' meetings, and the Supervisory Committee may convene and preside over such meeting on its own.	Where the Board does not agree to convene the extraordinary Shareholders' Meetings, or fails to reply within 10 days upon the receipt of the proposal, the Board shall be deemed as not being able to perform or not to perform its duty to convene the shareholders' meetings, and the ***Audit*** ~~**Supervisory**~~ Committee may convene and preside over such meeting on its own.

Before Amendments	After Amendments
Article 7 Shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to request the Board to convene the extraordinary shareholders' meetings and such request shall be made in writing to the Board. The written request should state the subject of the meeting and present a complete proposal. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the request. Where the Board agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original request in the notice shall be approved by relevant shareholders. Where it is otherwise provided in the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed, such provisions shall prevail.	Article 7 Shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to request the Board to convene the extraordinary shareholders' meetings and such request shall be made in writing to the Board. The written request should state the subject of the meeting and present a complete proposal. The Board shall, in accordance with the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association, reply in writing on whether or not to approve the convening of the extraordinary shareholders' meetings within 10 days upon the receipt of the request. Where the Board agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days after the resolution is passed by the Board, and the changes made to the original request in the notice shall be approved by relevant shareholders. Where it is otherwise provided in the laws, administrative regulations, departmental rules, the securities regulatory rules of the place where the Company's shares are listed, such provisions shall prevail.

Before Amendments	After Amendments
Where the Board does not agree to convene the extraordinary shareholders' meetings, or fails to reply within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to propose to the Supervisory Committee to convene the extraordinary shareholders' meetings and such request shall be made to the Supervisory Committee in writing. Within 10 days upon receipt of the above request, the Supervisory Committee shall, in accordance with laws, administrative regulations and these Articles of Association, reply with a written opinion to state whether it agrees or disagrees to convene an extraordinary shareholders' meetings. Where the Supervisory Committee agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days the resolution of the Supervisory Committee and the changes made to the original request in the notice shall be approved by relevant shareholders. Where the Supervisory Committee does not agree to convene the extraordinary shareholders' meetings, or fails to reply in writing within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on their own.	Where the Board does not agree to convene the extraordinary shareholders' meetings, or fails to reply within 10 days upon the receipt of the request, shareholders individually or in aggregate holding more than 10% of the Company's shares shall have the right to propose to the ***Audit*** ~~**Supervisory**~~ Committee to convene the extraordinary shareholders' meetings and such request shall be made to the ***Audit*** ~~**Supervisory**~~ Committee in writing. ~~**Within 10 days upon receipt of the above request, the Supervisory Committee shall, in accordance with laws, administrative regulations and these Articles of Association, reply with a written opinion to state whether it agrees or disagrees to convene an extraordinary shareholders' meetings.**~~ Where the ***Audit*** ~~**Supervisory**~~ Committee agrees to convene the extraordinary shareholders' meetings, a notice on the convening of the shareholders' meetings shall be issued within 5 days ***upon the receipt of the request*** ~~**the resolution of the Supervisory Committee**~~ and the changes made to the original request in the notice shall be approved by relevant shareholders. ***If the Audit Committee does not issue the notice of shareholders' meetings within the prescribed period, it shall be deemed as the Audit Committee not convening and not holding the shareholders' meetings.*** ~~**Where the Supervisory Committee does not agree to convene the extraordinary shareholders' meetings, or fails to reply in writing within 10 days upon the receipt of the request, s**~~Shareholders individually or in aggregate holding more than 10% of the Company's shares for more than 90 consecutive days may convene and preside over such meeting on their own.

Before Amendments	After Amendments
Article 8 If the Supervisory Committee or any shareholder(s) decides to convene the shareholders' meetings on its/their own, the Audit Committee or the relevant shareholder(s) shall notify the Board in writing.	Article 8 If the ***Audit*** ~~**Supervisory**~~ Committee or any shareholder(s) decides to convene the shareholders' meetings on its/their own, the Audit Committee or the relevant shareholder(s) shall notify the Board in writing.
Article 9 With regard to a shareholders' meetings convened by the Supervisory Committee or shareholders on its/their own initiative, the Board shall offer cooperation. The Board shall provide a register of shareholders as of the equity registration date. The register of shareholders obtained by the convener shall not be used for other purposes except for the shareholders' meetings.	Article 9 With regard to a shareholders' meetings convened by the ***Audit*** ~~**Supervisory**~~ Committee or shareholders on its/their own initiative, the Board shall offer cooperation. The Board shall provide a register of shareholders as of the equity registration date. The register of shareholders obtained by the convener shall not be used for other purposes except for the shareholders' meetings.
Article 10 The Company shall bear the expenses in relation to the shareholders' meetings convened by the Supervisory Committee or shareholders on its/their own initiative.	Article 10 The Company shall bear the expenses in relation to the shareholders' meetings convened by the ***Audit*** ~~**Supervisory**~~ Committee or shareholders on its/their own initiative.
Article 12 When the Company convenes a shareholders' meetings, the Board, the Supervisory Committee and the shareholders severally or jointly holding 1% or more of the shares of the Company shall be entitled to make proposals to the Company.	Article 12 When the Company convenes a shareholders' meetings, the Board, the ***Audit*** ~~**Supervisory**~~ Committee and the shareholders severally or jointly holding 1% or more of the shares of the Company shall be entitled to make proposals to the Company.
Article 15 If the shareholders' meetings intends to discuss the election of directors and supervisors the notice of the shareholders' meetings shall fully disclose detailed information about the candidates for directors and supervisors, including but not limited to the information required by applicable laws, regulations, departmental rules, securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association. Each candidate for director and supervisor shall be proposed as a separate item on the agenda.	Article 15 If the shareholders' meetings intends to discuss the election of directors ~~**and supervisors**~~ the notice of the shareholders' meetings shall fully disclose detailed information about the candidates for directors ~~**and supervisors**~~, including but not limited to the information required by applicable laws, regulations, departmental rules, securities regulatory rules of the place where the Company's shares are listed, and the Articles of Association. Each candidate for director ~~**and supervisor**~~ shall be proposed as a separate item on the agenda.

Before Amendments	After Amendments
Article 20 Where the shareholders' meeting requires Directors, supervisors and senior management to attend the meeting, the Directors, supervisors and senior management shall attend the meeting.	Article 20 Where the shareholders' meeting requires Directors~~, supervisors~~ and senior management to attend the meeting, the Directors~~, supervisors~~ and senior management shall attend the meeting.
Article 21 The shareholders' meeting shall be presided over by the chairman of the Board. Where the chairman cannot or does not fulfil the duties thereof, more than half of the Directors may jointly elect a Director to preside over the meeting. At a shareholders' meeting convened by the Supervisory Committee, the chairman of the Supervisory Committee shall preside over the meeting. Where the chairman of the Supervisory Committee cannot or does not fulfil the duties thereof, more than half of the Supervisors may jointly elect a Supervisor to preside over the meeting.	Article 21 The shareholders' meeting shall be presided over by the chairman of the Board. Where the chairman cannot or does not fulfil the duties thereof, ***the vice chairman shall preside over the meeting. Where the vice chairman cannot or does not fulfil the duties thereof,*** more than half of the Directors may jointly elect a Director to preside over the meeting. At a shareholders' meeting convened by the ~~Supervisory Committee~~ ***Audit Committee***, the ~~chairman~~ ***convener*** of the ~~Supervisory Committee~~ ***Audit Committee*** shall preside over the meeting. Where the ~~chairman~~ ***convener*** of the ~~Supervisory Committee~~ ***Audit Committee*** cannot or does not fulfil the duties thereof, more than half of the ~~Supervisors~~ ***members of the Audit Committee*** may jointly elect a ~~Supervisor~~ ***member of the Audit Committee*** to preside over the meeting.
Article 22 Directors, supervisors and senior management shall give explanations and instructions on the inquiries and suggestions of Shareholders at the shareholders' meetings. In case of any of the following, they may refuse to answer the queries, but shall explain the reasons to the questioner:	Article 22 Directors~~, supervisors~~ and senior management shall give explanations and instructions on the inquiries and suggestions of Shareholders at the shareholders' meetings. In case of any of the following, they may refuse to answer the queries, but shall explain the reasons to the questioner:

Before Amendments	After Amendments
Article 24 The convener shall ensure that the minutes of the meeting are true, accurate and complete. The minutes shall be signed by attending directors, supervisors, the convener or his or her representative, and the chairperson of the meeting. The minutes shall be kept for not less than 10 years, together with the book of signatures of the attending shareholders, the power of attorney for shareholders that attend the meeting by proxy, and effective information concerning voting online or by other such means.	Article 24 The convener shall ensure that the minutes of the meeting are true, accurate and complete. The minutes shall be signed by attending directors, ~~**supervisors,**~~ the convener or his or her representative, and the chairperson of the meeting. The minutes shall be kept for not less than 10 years, together with the book of signatures of the attending shareholders, the power of attorney for shareholders that attend the meeting by proxy, and effective information concerning voting online or by other such means.

Before Amendments	After Amendments
Article 26 The following matters shall be approved by ordinary resolutions at the shareholders' meeting:	Article 26 The following matters shall be approved by ordinary resolutions at the shareholders' meeting:
(I) work reports of the Board and the Supervisory Committee;	(I) work reports of the Board~~ and the Supervisory Committee~~;
(II) profit distribution plan and plan for covering losses formulated by the Board;	(II) profit distribution plan and plan for covering losses formulated by the Board;
(III) appointment and dismissal of members of the Board and the Supervisory Committee, and their remunerations and the method of payment thereof;	(III) appointment and dismissal of members of the Board~~ and the Supervisory Committee~~, and their remunerations and the method of payment thereof;
(IV) issuance of corporate bonds, any of equity interest or other debt financing instruments;	(IV) issuance of corporate bonds~~, any of equity interest or other debt financing instruments~~;
(V) the Company's annual report;	(V) the Company's annual report;
(VI) appointment or dismissal of the accounting firm;	(VI) appointment or dismissal of the accounting firm ***engaged to conduct the Company's audit***;
(VII) Other matters other than those provided by the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed or special resolutions which shall be approved by the provisions of the Articles of Association.	(VII) ~~O~~*o*ther matters other than those provided by the laws, administrative regulations, the securities regulatory rules of the place where the Company's shares are listed or special resolutions which shall be approved by the provisions of the Articles of Association.

Before Amendments	After Amendments
Article 30 The list of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.	Article 30 The list of candidates for directors ~~and~~ **~~supervisors~~** shall be proposed to the shareholders' meeting for voting.
The method and procedure for nominating directors and supervisors of the Company are as follows:	The method and procedure for nominating directors ~~and supervisors~~ of the Company are as follows:
(I) In the event of a general election of the Board of Directors or the appointment of additional directors to the existing Board of Directors: Within the number of directors stipulated in the Articles of Association, the Nomination Committee shall propose a list of candidate directors in accordance with the number to be elected. Upon approval by a resolution of the existing Board of Directors, the Board shall submit the proposal to the shareholders' meeting for a vote; shareholders holding, individually or collectively, 1% or more of the Company's shares may propose candidate directors to the existing Board of Directors, which shall conduct a qualification review, and upon approval, such proposals shall be submitted to the shareholders' meeting for a vote;	(I) In the event of a general election of the Board of Directors or the appointment of additional directors to the existing Board of Directors: Within the number of directors stipulated in the Articles of Association, the Nomination Committee shall propose a list of candidate directors in accordance with the number to be elected. Upon approval by a resolution of the existing Board of Directors, the Board shall submit the proposal to the shareholders' meeting for a vote; shareholders holding, individually or collectively, 1% or more of the Company's shares may propose candidate directors to the existing Board of Directors, which shall conduct a qualification review, and upon approval, such proposals shall be submitted to the shareholders' meeting for a vote;

Before Amendments	After Amendments
(II) In the event of a general election of the Supervisory Committee or the appointment of additional supervisors (other than employee representatives) to the existing Supervisory Committee: Within the number of supervisors stipulated in the Articles of Association, the chairman of the existing Supervisory Board shall propose a list of candidates for supervisors (other than employee representatives) in accordance with the number to be elected. Upon approval by a resolution of the existing Supervisory Committee, the Supervisory Committee shall submit the proposal to the shareholders' meeting for a vote; shareholders holding, individually or collectively, 1% or more of the Company's shares may propose candidates for supervisors (other than employee representatives) to the existing Supervisory Committee; which shall conduct a qualification review, and upon approval, such proposals shall be submitted to the shareholders' meeting for a vote;	~~(II) In the event of a general election of the Supervisory Committee or the appointment of additional supervisors (other than employee representatives) to the existing Supervisory Committee: Within the number of supervisors stipulated in the Articles of Association, the chairman of the existing Supervisory Board shall propose a list of candidates for supervisors (other than employee representatives) in accordance with the number to be elected. Upon approval by a resolution of the existing Supervisory Committee, the Supervisory Committee shall submit the proposal to the shareholders' meeting for a vote; shareholders holding, individually or collectively, 1% or more of the Company's shares may propose candidates for supervisors (other than employee representatives) to the existing Supervisory Committee; which shall conduct a qualification review, and upon approval, such proposals shall be submitted to the shareholders' meeting for a vote;~~
(III) The nomination methods and procedures for independent non-executive directors shall be carried out in accordance with the relevant provisions of laws, administrative regulations and the securities regulatory rules of the stock exchange where the Company's shares are listed;	*(II)*~~(III)~~ The nomination methods and procedures for independent non-executive directors shall be carried out in accordance with the relevant provisions of laws, administrative regulations and the securities regulatory rules of the stock exchange where the Company's shares are listed;
(IV) Supervisors serving on the Supervisory Committee who are employee representatives shall be elected through democratic means, such as by the staff congress or other appropriate methods.	~~(IV) Supervisors serving on the Supervisory Committee who are employee representatives shall be elected through democratic means, such as by the staff congress or other appropriate methods.~~

Before Amendments	After Amendments
Article 34 The voting at the shareholders' meetings shall be conducted by a registered ballot. When voting on the proposal, the shareholders' meeting shall elect two shareholders' representatives and supervisor representative with no interest in the matter under consideration and other relevant person appointed according to the securities regulatory rules of the place where the Company's shares are listed, to participate in the counting and supervision of votes in accordance with the aforementioned rules.	Article 34 The voting at the shareholders' meetings shall be conducted by a registered ballot. When voting on the proposal, the shareholders' meeting shall elect two shareholders' representatives ~~**and supervisor representative**~~ with no interest in the matter under consideration and other relevant person appointed according to the securities regulatory rules of the place where the Company's shares are listed, to participate in the counting and supervision of votes in accordance with the aforementioned rules.
Article 40 Shareholders of the Company holding voting rights, or their authorised proxies, directors, supervisors, senior management, and persons invited by the Board of Directors or the proposing shareholder may attend the shareholders' meeting, and no other persons shall be admitted.	Article 40 Shareholders of the Company holding voting rights, or their authorised proxies, directors~~,~~ ~~**supervisors**~~, senior management, and persons invited by the Board of Directors or the proposing shareholder may attend the shareholders' meeting, and no other persons shall be admitted.

Before Amendments	After Amendments
Article 42 During the deliberation of proposals, only shareholders or proxies have the right to speak. Other attendees may not ask questions or make statements. Shareholders or proxies wishing to speak must first raise their hand for permission. Upon approval of the chairperson, they may speak either at their seat or at the designated speaking podium.	Article 42 During the deliberation of proposals, only shareholders or proxies have the right to speak. Other attendees may not ask questions or make statements. Shareholders or proxies wishing to speak must first raise their hand for permission. Upon approval of the chairperson, they may speak either at their seat or at the designated speaking podium.
When multiple shareholders or proxies raise their hands to speak, the chairperson of the meeting shall designate the speaker.	When multiple shareholders or proxies raise their hands to speak, the chairperson of the meeting shall designate the speaker.
The chairperson shall determine the speaking time and number of speaking opportunities for each participant based on specific circumstances. Shareholders shall not be interrupted during their allotted speaking period to ensure they have full opportunity to express their views.	The chairperson shall determine the speaking time and number of speaking opportunities for each participant based on specific circumstances. Shareholders shall not be interrupted during their allotted speaking period to ensure they have full opportunity to express their views.
The chairperson of the meeting may refuse or stop any shareholder or proxies who violates the provisions of the preceding three paragraphs.	The chairperson of the meeting may refuse or stop any shareholder or proxies who violates the provisions of the preceding three paragraphs.
Directors, supervisors, general managers, other senior management of the Company attending the meeting, and any other persons approved by the chairperson of the meeting may speak.	Directors, ~~**supervisors,**~~ general managers, other senior management of the Company attending the meeting, and any other persons approved by the chairperson of the meeting may speak.

Before Amendments	After Amendments
Article 46 Resolutions passed by the shareholders' meeting shall be implemented by the Board of Directors, which shall instruct the general manager of the Company to organise the relevant personnel to carry out the specific implementation in accordance with the content of the resolutions; matters required by shareholders' meeting resolutions to be handled by the Supervisory Committee shall be organised and implemented directly by the Supervisory Committee.	Article 46 Resolutions passed by the shareholders' meeting shall be implemented by the Board of Directors, which shall instruct the general manager of the Company to organise the relevant personnel to carry out the specific implementation in accordance with the content of the resolutions; matters required by shareholders' meeting resolutions to be handled by the ~~**Supervisory Committee**~~ ***Audit Committee*** shall be organised and implemented directly by the ~~**Supervisory Committee**~~ ***Audit Committee***.
Article 47 The chairman of the Company shall supervise and inspect the implementation of resolutions of the shareholders' meeting, except for those to be implemented by the Supervisory Committee; where necessary, the chairman may convene an extraordinary meeting of the Board of Directors to hear and consider reports on the implementation of such resolutions.	Article 47 The chairman of the Company shall supervise and inspect the implementation of resolutions of the shareholders' meeting, except for those to be implemented by the ~~**Supervisory Committee**~~ ***Audit Committee***; where necessary, the chairman may convene an extraordinary meeting of the Board of Directors to hear and consider reports on the implementation of such resolutions.
Article 51 These Rules of Procedure shall come into force and be implemented from the date of approval at the shareholders' meeting and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange.	Article 51 These Rules of Procedure shall come into force and be implemented from the date of approval at the shareholders' meeting ~~**and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange**~~.

B. The Rules of Procedure for the Board of Directors

Deletions are indicated by strikethrough, while additions or modifications are shown in bold and italic. Unless otherwise specified, the chapters and articles mentioned herein refer to those in the revised Rules of Procedure for the Board of Directors. All terms included in this appendix as proposed amendments are those as defined in the existing Rules of Procedure for the Board of Directors, and should have the same meanings ascribed to them under the existing Rules of Procedure for the Board of Directors.

Before Amendments	After Amendments
Article 1 In order to further standardize the meeting procedures and decision-making processes of the Board of Directors of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Company**"), facilitate the effective performance of duties by Directors and the Board of Directors, and enhance the standardized operation and the scientific decision-making capabilities of the Board of Directors, these Rules are formulated in accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and other laws and regulations, other normative documents, as well as the relevant requirements of the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Articles of Association**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**").	Article 1 In order to further standardize the meeting procedures and decision-making processes of the Board of Directors of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Company**"), facilitate the effective performance of duties by Directors and the Board of Directors, and enhance the standardized operation and the scientific decision-making capabilities of the Board of Directors, these Rules are formulated in accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and other laws and regulations, other normative documents, as well as the relevant requirements of the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Articles of Association**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**").

Before Amendments	After Amendments
Article 2 Board meetings include regular meetings and extraordinary meetings. The Board of Directors shall hold at least four regular meetings every year, approximately once a quarter, which shall be convened by the chairman of the Board of Directors and notice shall be issued at least 14 days before the regular meetings are held. In any of the following circumstances, the Board of Directors shall convene an extraordinary meeting. (I) proposed by shareholders holding not less than one-tenth of the voting rights; (II) jointly proposed by not less than one-third of the Directors; (III) proposed by the Supervisory Committee; (IV) the chairman of the Board of Directors deems necessary; (V) any other circumstances stipulated in the laws, administrative regulations, other normative documents, the securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.	Article 2 Board meetings include regular meetings and extraordinary meetings. The Board of Directors shall hold at least four regular meetings every year, approximately once a quarter, which shall be convened by the chairman of the Board of Directors and notice shall be issued at least 14 days before the regular meetings are held. In any of the following circumstances, the Board of Directors shall convene an extraordinary meeting. (I) proposed by shareholders holding not less than one-tenth of the voting rights; (II) jointly proposed by not less than one-third of the Directors; (III) proposed by the ~~**Supervisory**~~ ***Audit*** Committee; (IV) the chairman of the Board of Directors deems necessary; (V) any other circumstances stipulated in ~~**the laws, administrative regulations, other normative documents, the securities regulatory rules of the place where the Company's shares are listed and**~~ the Articles of Association.
Article 6 Meetings of the Board shall be convened and presided over by the chairman of the Board; if the chairman of the Board is unable to perform or fails to perform his or her duties, a director shall be jointly elected by more than half of the directors to convene and preside over.	Article 6 Meetings of the Board shall be convened and presided over by the chairman of the Board; if the chairman of the Board is unable to perform or fails to perform his or her duties, ***the vice chairman shall preside, and if the vice chairman is unable to perform his or her duties or does not perform his or her duties***, a director shall be jointly elected by more than half of the directors to convene and preside over.

Before Amendments	After Amendments
Article 14 Meetings of the Board of Directors shall be held only if more than half of the Directors are present. Supervisors may attend Board meetings as non-voting participants, and may raise inquiries or offer suggestions regarding matters to be resolved by the Board of Directors. The general manager who are not serving concurrently as Director shall attend Board meetings without voting rights. The chairperson of the meeting may, where he/she deems necessary, notify other relevant persons to attend Board meetings without voting rights.	Article 14 Meetings of the Board of Directors shall be held only if more than half of the Directors are present. ~~**Supervisors may attend Board meetings as non-voting participants, and may raise inquiries or offer suggestions regarding matters to be resolved by the Board of Directors.**~~ The general manager who are not serving concurrently as Director shall attend Board meetings without voting rights. The chairperson of the meeting may, where he/she deems necessary, notify other relevant persons to attend Board meetings without voting rights.
Article 21 In any of the following circumstances, the Directors shall abstain from voting on the relevant proposals: (I) the Directors themselves think they should abstain from voting; (II) the other circumstances where Directors are related with the enterprises involved in the proposals and shall therefore abstain from voting pursuant to the Articles of Association; (III) requirements of laws, administrative regulations, other normative documents and the securities regulatory rules of the place where the Company's shares are listed provide for abstention of the Directors from voting. If the Director abstains from voting on the relevant proposal, he/she shall neither vote on this resolution nor act as agent for other Director to exercise voting power, and his/her vote shall not be counted towards the total voting right.	Article 21 In any of the following circumstances, the Directors shall abstain from voting on the relevant proposals: (I) the Directors themselves think they should abstain from voting; (II) the other circumstances where Directors are related ***(connected)*** with the enterprises involved in the proposals and shall therefore abstain from voting pursuant to the Articles of Association; (III) requirements of laws, administrative regulations, other normative documents and the securities regulatory rules of the place where the Company's shares are listed provide for abstention of the Directors from voting. If the Director abstains from voting on the relevant proposal, he/she shall neither vote on this resolution nor act as agent for other Director to exercise voting power, and his/her vote shall not be counted towards the total voting right.

Before Amendments	After Amendments
Article 24 After the completion of voting by the participating Directors, the staff designated by the Board of Directors shall promptly collect the votes of the Directors and count them under the supervision of a Supervisor.	Article 24 After the completion of voting by the participating Directors, the staff designated by the Board of Directors shall promptly collect the votes of the Directors and count them under the supervision of a ***member of the Audit Committee or an independent non-executive Director*** ~~**Supervisor**~~.
Article 41 These Rules shall come into force and be implemented from the date of approval at the shareholders' meeting and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange.	Article 41 These Rules shall come into force and be implemented from the date of approval at the shareholders' meeting ~~**and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange**~~.

C. The Working Procedures for the Independent Non-Executive Directors

Deletions are indicated by strikethrough, while additions or modifications are shown in bold and italic. Unless otherwise specified, the chapters and articles mentioned herein refer to those in the revised Working Procedures for the Independent Non-Executive Directors. All terms included in this appendix as proposed amendments are those as defined in the existing Working Procedures for the Independent Non-Executive Directors, and should have the same meanings ascribed to them under the existing Working Procedures for the Independent Non-Executive Directors.

Before Amendments	After Amendments
Article 1 In order to further complete the legal-person governance structure of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Company**"), strengthen the system for constraining and supervising the Board of Directors and the management, better safeguard the interests of minority shareholders, and promote the Company's standardized operation, these Terms of Reference are formulated in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**"), the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "Articles of Association").	Article 1 In order to further complete the legal-person governance structure of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "**Company**"), strengthen the system for constraining and supervising the Board of Directors and the management, better safeguard the interests of minority shareholders, and promote the Company's standardized operation, these Terms of Reference are formulated in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "**Company Law**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the "**Hong Kong Listing Rules**"), the Articles of Association of Sigenergy Technology Co., Ltd. (hereinafter referred to as the "Articles of Association").
Article 13 If an independent non-executive director is absent from two consecutive Board of Directors meetings without attending in person or authorizing another director to attend, or otherwise commits serious neglect of duty, the Board of Directors, the Supervisory Committee may submit a proposal to the shareholders' meeting for his/her removal. Except in the circumstances described above or other circumstances in which a person is disqualified from serving as an independent non-executive director under the securities regulatory rules of the place where the Company's shares are listed or the Company Law, an independent non-executive director shall not be removed without cause before the expiry of his/her term. The Company shall disclose any premature removal as a material matter, an independent non-executive director who considers his/her removal unjustified may make a public statement.	Article 13 If an independent non-executive director is absent from two consecutive Board of Directors meetings without attending in person or authorizing another director to attend, or otherwise commits serious neglect of duty, the Board of Directors~~, the Supervisory Committee~~ may submit a proposal to the shareholders' meeting for his/her removal. Except in the circumstances described above or other circumstances in which a person is disqualified from serving as an independent non-executive director under the securities regulatory rules of the place where the Company's shares are listed or the Company Law, an independent non-executive director shall not be removed without cause before the expiry of his/her term. The Company shall disclose any premature removal as a material matter, an independent non-executive director who considers his/her removal unjustified may make a public statement.

Before Amendments	After Amendments
Article 29 These Terms of Reference shall come into force and be implemented from the date of approval at the shareholders' meeting and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange.	Article 29 These Terms of Reference shall come into force and be implemented from the date of approval at the shareholders' meeting ~~**and from the date on which the Company makes its initial public offering of foreign shares for listing overseas and commences trading on the Hong Kong Stock Exchange**~~.

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the special resolution to be proposed at the Annual General Meeting in relation to the granting of the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 107,064,589 Unlisted Shares and 141,768,341 H Shares of RMB0.1 each. The Company held no treasury shares.

Subject to the passing of the special resolution set out in item 11 of the notice of the Annual General Meeting in respect of the granting of the Repurchase Mandate and on the basis that no H Shares will be allotted, issued or repurchased on or prior to the date of the Annual General Meeting, i.e. being 141,768,341 H Shares, the Directors would be authorized under the Share Repurchase Mandate to repurchase, during the period in which the Repurchase Mandate remains in force, a total of 14,176,834 H Shares, representing 10% of the total number of H Shares in issue (excluding Treasury Shares, if any) as at the date of the Annual General Meeting.

2. REASONS FOR SHARE REPURCHASE

The Directors believe that the granting of the Repurchase Mandate is in the best interests of the Company and the Shareholders.

Shares repurchase may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

3. FUNDING OF SHARE REPURCHASE

The Company may only apply funds legally available for share repurchase in accordance with its Articles of Association, the laws of the PRC and/or any other applicable laws, as the case may be. For the avoidance of doubt, the proceeds from the Global Offering will not be used to fund any repurchase of Shares under the Repurchase Mandate.

4. IMPACT OF SHARE REPURCHASE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the Prospectus) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

The Company will cancel any repurchased Shares and/or hold the repurchased Shares as treasury shares based on the circumstances at the time of repurchasing the Shares (such as market conditions and its capital management needs).

For treasury shares (if any) deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to HKSCC to vote at general meetings of the Company for the treasury shares deposited with CCASS; (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions; or (iii) take any other measures to ensure that it will not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as treasury shares.

5. STATUS OF REPURCHASED H SHARES

The Listing Rules provide that the listing of all the H Shares repurchased by the Company shall automatically be cancelled and the relevant share certificates shall be cancelled and destroyed. Under the PRC laws, the H Shares repurchased by the Company will be cancelled and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the H Shares so cancelled.

6. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which Shares have traded on the Stock Exchange during the period from April 16, 2026 (the date of listing of the Shares on the Stock Exchange) up to and including the Latest Practicable Date were as follows:

2026	**Highest**	**Lowest**
	HK$	*HK$*
April *(from the date of listing on April 16, 2026)*	669.00	508.00
May	591.00	473.20
June *(up to the Latest Practicable Date)*	493.00	440.00

7. GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any of the H Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any of the H Shares to the Company, or that they have undertaken not to sell any of the H Shares held by them to the Company in the event that the granting of the Share Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to repurchase H Shares pursuant to the Share Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the PRC.

The Company has confirmed that neither the explanatory statement nor the proposed share repurchase has any unusual features.

8. TAKEOVERS CODE

If as a result of a repurchase of H Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under

the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best knowledge of the Company, the Directors are not aware of any consequences which would arise under the Takeovers Code and/or any similar applicable law as a result of an exercise of the proposed Repurchase Mandate. Moreover, the Directors will not make share repurchases if such repurchases would result in the requirements under Rule 8.08 and Rule 19A.13C(1)(b) of the Listing Rules not being complied with.

9. SHARE REPURCHASE MADE BY THE COMPANY

During the period from April 16, 2026 (the date of listing of the Shares on the Stock Exchange) up to the Latest Practicable Date, the Company had not repurchased any of the H Shares (whether on the Stock Exchange or otherwise).

Sigenergy Technology Co., Ltd.
思格新能源(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6656)

Notice is hereby given that the Annual General Meeting of Sigenergy Technology Co., Ltd. (the "**Company**") will be held at the Lecture Hall, 5/F, No. 1 Sige Road, Jianghai Town, Chongchuan District, Nantong City, Jiangsu Province, PRC on Monday, June 29, 2026 at 2:00 p.m. for the purposes of considering and, if thought fit, passing the following resolutions. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular dated June 8, 2026 issued by the Company (the "**Circular**"):

ORDINARY RESOLUTIONS

1. To consider and approve the work report of the Board for 2025.

2. To consider and approve the work report of the Supervisory Committee for 2025.

3. To consider and approve the profit distribution plan for 2025.

4. To consider and approve the re-appointment of the auditors for 2026.

5. To consider and approve the 2026 remuneration plan for Directors.

6. To consider and approve the proposed amendments to the Working Procedures for the Independent Non-executive Directors.

SPECIAL RESOLUTIONS

7. To consider and approve

   (a) the proposed abolishment of the Supervisory Committee,

   (b) the proposed change of name of the Company, and

   (c) the proposed amendments to the Articles of Association.

8. To consider and approve the proposed amendments to the Rules of Procedure for the Shareholders' Meetings.

9. To consider and approve the proposed amendments to the Rules of Procedure for the Board of Directors.

10. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

"**THAT**:

The specific authorization is as follows:

(1) In the Relevant Period of Additional Issue (as defined hereunder), subject to market conditions and the needs of the Company, separately or concurrently issue, allot and/or deal with new H Shares of the Company (including any sale or transfer of treasury shares) and to make or grant offers, agreements, options and rights of share exchange or conversion which might require the exercise of such powers;

(2) approve the number of new H Shares to be allotted or agreed conditionally or unconditionally to be allotted (including but not limited to options such as ordinary shares, warrants, convertible bonds and other securities which carry rights to subscribe for or are convertible into shares) shall not exceed 20% of the total number of the Shares in issue (excluding treasury Shares, if any, according to the Listing Rules) as at the date of the passing of this resolution at the AGM;

(3) Determine and implement detailed issuance plan for the above-mentioned general mandate, including but not limited to the pricing mechanism and/or issuance price (including price range), the issuance method, number of H Shares to be issued, allottees and use of proceeds, time of issuance, period of issuance and whether to allot H Shares to the existing Shareholders;

(4) Engage the services of intermediaries for issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate, feasible or required for share issuance; review, approve and execute, on behalf of the Company, agreements related to issuance, including but not limited to placing or underwriting agreements and engagement agreements of intermediaries;

(5) Review, approve and execute, on behalf of the Company, statutory documents in relation to issuance to be submitted to the regulatory authorities. To carry out approval procedures required by the regulatory authorities and the place in which the Company is listed, and to complete all necessary filings, registrations and records with the relevant government authorities of Hong Kong and/or any other regions and jurisdictions (if applicable);

(6) As required by the PRC and foreign regulatory authorities, amend the agreements and statutory documents referred to in item no. (4) and (5) above;

(7) Approve the increase of registered capital of the Company after share issuance, and to make corresponding amendments to the Articles of Association relating to total share capital and shareholding structure, etc. and conduct relevant procedures to implement the General Mandate; and

(8) Authorize the Board or and its authorized persons to take any necessary actions, execute, complete and submit any documents as the Board or and its authorized persons may consider to implement the General Mandate.

The effective period of the General Mandate shall be from the date of passing of this resolution by the general meeting to the following date, whichever is earlier (the "**Relevant Period of Additional Issue**"):

(I) The date of the conclusion of the 2026 AGM; or

(II) At the time of passing a special resolution at any general meeting to revoke or vary the mandate under this resolution.

The Board will only exercise its power under the General Mandate in accordance with the Listing Rules, and the applicable laws, rules and regulations of government and regulatory bodies of the PRC and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC authorities are obtained."

11. To consider and, if thought fit, pass with or without amendments, the following resolution as a special resolution:

"**THAT**:

(1) Subject to sub-paragraph (2) below, in the Relevant Period (as defined hereunder), granting of a general mandate to the Board, in compliance with all applicable laws and regulations (as amended from time to time) of the PRC government or securities regulatory authorities, the Stock Exchange or any other government or regulatory authority, to exercise all power of the Company to repurchase H Shares issued by the Company in order to preserve the value of the Company and the interests of its Shareholders on terms that it deems appropriate during the Relevant Period of Repurchase (as defined below);

(2) Subject to obtaining the approval for sub-paragraph (1) above, the total number of H Shares to be repurchased under the general mandate to repurchase H Shares during the Relevant Period of Repurchase shall not exceed 10% of the total issued H Shares on the date the resolution is considered and approved at the AGM (excluding treasury shares);

(3) To authorize the Board the following power including but not limited to:

i. Formulate and implement the specific repurchase plans including but not limited to repurchase price, repurchase shares amount, and the time and duration of the repurchase;

ii. Notify creditors and issue announcements and public disclosures (and keep them publicly available) in accordance with the requirements of the Company Law and the Articles of Association;

iii. Open overseas share and related accounts and carry out the related changes of foreign exchange registration procedures, if necessary;

iv. Carry out the relevant approval and filing procedures as required by regulatory authorities and the place where the Shares are admitted to listing, if necessary;

v. Handle the cancellation of repurchased shares, reduce the company's registered capital, amend relevant provisions of the Articles of Association concerning total share capital, share capital structure, etc., and complete the domestic and foreign statutory registration and filing procedures;

vi. Execute all such documents and do all such acts and things in connection with the Repurchase Mandate.

The effective period of the Repurchase Mandate shall be from the date of passing of this resolution by the general meeting to the following date, whichever is earlier (the "**Relevant Period of Repurchase**"):

1. The date of the conclusion of the 2026 AGM; or

2. At the time of passing a special resolution at any general meeting to revoke or vary the mandate under this resolution."

Yours faithfully,
For and on behalf of the Board
Sigenergy Technology Co., Ltd.
Mr. Xu Yingtong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, June 8, 2026

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

2. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy / more than one proxy to attend and on a poll, vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

   In case of joint holders of any Shares, any one of the joint holders can vote on such Shares at the AGM in person or by proxy as if he/she is the only holder entitled to vote. If more than one joint holders attend the AGM in person or by proxy, only the vote of the person whose name appears first in the register of members of the Company relating to such Shares will be accepted as the sole and exclusive vote of the joint holders.

3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, (for holders of H Shares of the Company), and to the headquarters of the Company in the PRC, at Building 12-2, 678 Yunqiao Road, Pilot Free Trade Zone, Shanghai, PRC (for holders of unlisted Shares of the Company) not less than 24 hours before the time appointed for the meeting (i.e. not later than 2 p.m. on Sunday, June 28, 2026) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Wednesday, June 24, 2026 to Monday, June 29, 2026, both dates inclusive, during which period no transfer of shares will be registered. The record date will be Monday, June 29, 2026. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, June 23, 2026.

5. For determining the entitlement to the proposed final dividend (subject to approval by the shareholders at the Annual General Meeting), the register of members of the Company will be closed from Wednesday, July 8, 2026 to Thursday, July 9, 2026, both days inclusive, during which period no transfer of shares will be registered. The record date will be Thursday, July 9, 2026. In order to qualify for the proposed final dividend, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, July 7, 2026.

6. Holders of Shares shall produce their identity documents and supporting documents in respect of the shares of the Company held when attending the Annual General Meeting. If corporate Shareholders appoints authorized representative to attend the Annual General Meeting, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy forms signed by the Shareholders or their attorneys when attending the Annual General Meeting.

7. Shareholders or their proxies shall provide their identity documents when attending the AGM.

8. References to time and dates in this notice are to Hong Kong time and dates.