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MUYUAN FOODS GROUP CO., LTD.
牧原食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2714)

SALES BULLETIN – MAY 2026

In accordance with the Shenzhen Stock Exchange Listed Company Self-Regulation Guidelines No. 3 – Industry Information Disclosure* (《深圳證券交易所上市公司自律監管指引第 3 號－行業信息披露》), Muyuan Foods Group Co., Ltd. (the "**Company**") publishes its sales bulletin for May 2026 as follows:

SALES OVERVIEW – MAY 2026

In May 2026, the Company sold approximately 6.88 million finished hogs, representing a year-on-year increase of 7.43%. The average selling price of finished hogs was approximately RMB9.80 per kilogram, representing a year-on-year decrease of 32.51%. The sales revenue from finished hogs amounted to approximately RMB8,565 million, representing a year-on-year decrease of 30.13%. The relatively large year-on-year decreases in selling price and sales revenue of finished hogs were mainly due to fluctuations in hog market conditions.

Month	Sales volume of finished hogs (million heads)		Sales revenue of finished hogs (RMB million)		Average selling price of finished hogs (RMB/kg))
	Current month	Cumulative	Current month	Cumulative	Current month
January 2026	7.01	7.01	10,566	10,566	12.57
February 2026	4.60	11.61	6,405	16,971	11.59
March 2026	6.75	18.36	8,606	25,577	9.91
April 2026	7.14	25.51	8,503	34,080	9.45
May 2026	6.88	32.39	8,565	42,645	9.80

Note:

Any discrepancies between the monthly figures and the cumulative totals in the table above are due to rounding.

In May 2026, Muyuan Meat Co., Ltd. (牧原肉食品有限公司), a wholly-owned subsidiary of the Company, and its subsidiaries slaughtered 3.010 million heads of hogs.

RISK WARNING

(1) Significant fluctuations in hog market prices (whether decreases or increases) may have a material impact on the Company's operating results. If hog market prices decline significantly in the future, the Company's results of operations may be adversely affected.

(2) The risk of fluctuations in hog market prices is a systemic risk inherent in the hog production industry and represents an objective and uncontrollable external risk faced by all hog producers.

(3) Animal diseases are a major risk faced by the livestock industry and may have a material impact on the Company's operating results.

The aforementioned data is unaudited and may differ from the data in the Company's periodic reports. Such data is provided for investors' reference only and should be subject to such data disclosed in the Company's periodic reports.

Shareholders and potential investors are advised to pay attention to investment risks, and exercise caution when dealing in the securities of the Company.

By order of the Board
Muyuan Foods Group Co., Ltd.
Mr. Cao Zhinian
Chairman of the Board

Nanyang, Henan Province, PRC
June 5, 2026

As at the date of this announcement, the Board comprises (i) Mr. CAO Zhinian and Ms. YANG Ruihua as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.

* *For identification purpose only*