THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other independent professional adviser.

If you have sold or transferred all your shares in **Kangqiao Service Group Limited**, you should at once hand this supplemental circular, together with the accompanying revised form of proxy, to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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Kangqiao Service Group Limited
康橋悅生活集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2205)

SUPPLEMENTAL CIRCULAR IN RELATION TO (1) RE-ELECTION OF EXECUTIVE DIRECTOR AND (2) SUPPLEMENTAL NOTICE OF THE POSTPONED ANNUAL GENERAL MEETING

This supplemental circular should be read in conjunction with the circular of the Company dated April 29, 2026 (the "**Original Circular**") and the notice convening the annual general meeting of the Company as set out on pages 18 to 23 of the First Circular (the "**Original Notice**").

The Original Notice convening the annual general meeting of the Company to be held at Conference Room, 24F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC on Tuesday, June 16, 2026 at 10:00 a.m. was issued by the Company on April 29, 2026. In view of the additional ordinary resolution to approve the re-election of retiring Director to be submitted to the Shareholders for consideration, the Company has postponed and rescheduled the annual general meeting to be held on Tuesday, June 23, 2026 at 10:00 a.m. at the same venue (the "**Postponed AGM**"). A revised form of proxy (the "**Revised Proxy Form**") for use at the Postponed AGM is also enclosed. The Revised Proxy Form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.kqysh.com.cn).

Whether or not you are able to attend the Postponed AGM, you are requested to complete the Revised Proxy Form in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Postponed AGM (i.e. not later than 10:00 a.m. on Sunday, June 21, 2026) or any adjournment thereof. Completion and return of the Revised Proxy Form will not preclude a Shareholder from attending and voting in person at the Postponed AGM or any adjournment thereof if they so wish, and in such event, the Revised Proxy Form shall be deemed to be revoked.

June 5, 2026

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In this supplemental circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting" or "AGM"	the annual general meeting of the Company which was originally scheduled to be held at Conference Room, 24F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC on Tuesday, June 16, 2026 at 10:00 a.m. or any adjournment thereof and notice of which is set out on pages 18 to 23 of the Original Circular
"Articles of Association"	the third amended and restated articles of association of the Company effective on June 18, 2024, as amended from time to time
"Board"	the board of Directors
"Company"	Kangqiao Service Group Limited, an exempted company incorporated on October 8, 2020 with limited liability under the laws of the Cayman Islands, whose Shares are listed on the main board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	June 2, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this supplemental circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Nomination Committee"	the nomination committee of the Board
"Original Circular"	the circular of the Company dated April 29, 2026 in respect of the matters to be considered at the AGM
"Original Proxy Form"	the proxy form which was published on April 29, 2026 together with the Original Circular

"Original Notice"	the notice of the AGM as set out on pages 18 to 23 of the Original Circular
"Postponed Annual General Meeting" or "Postponed AGM"	the annual general meeting of the Company which has been postponed and rescheduled to Tuesday, June 23, 2026 at 10:00 a.m at Conference Room, 24F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC and notice of which is set out on pages 8 to 9 of this supplemental circular
"PRC" or "China"	the People's Republic of China, but for the purpose of this supplemental circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Remuneration Committee"	the remuneration committee of the Board
"Revised Proxy Form"	the proxy form which will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.kqysh.com.cn) together with this supplemental circular
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) in the share capital of the Company with nominal value of HK$0.01 each
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supplemental AGM Notice"	the supplemental notice convening the Postponed AGM set out on pages 8 to 9 of this supplemental circular
"%"	per cent



Kangqiao Service Group Limited
康橋悅生活集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2205)

Executive Directors:
Mr. DAI Wei *(Chairman)*
Mr. CAI Xiqing
Mr. KANG Weiguo
Ms. WANG Na
Mr. SONG Xiangxi

Independent Non-executive Directors:
Mr. KAM Hou Yin John
Dr. FAN Yun
Mr. WONG Yun Pun

Registered Office:
Campbells Corporate Services Limited
Floor 4, Willow House
Cricket Square
Grand Cayman
KY1-9010
Cayman Islands

Principal Place of Business and Head Office in the PRC:
24F, Huacheng International Center
Daxue Road, Erqi District
Zhengzhou City
Henan Province
the PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

June 5, 2026

To the Shareholders:

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR IN RELATION TO (1) RE-ELECTION OF EXECUTIVE DIRECTOR AND (2) SUPPLEMENTAL NOTICE OF THE POSTPONED ANNUAL GENERAL MEETING

1. INTRODUCTION

This supplemental circular should be read in conjunction with the Original Circular which contains, inter alia, the Original Notice. Unless otherwise defined, capitalised terms used in this supplemental circular shall have the same meanings as those defined in the Original Circular.

The purpose of this supplemental circular is to provide you with (i) the Supplemental AGM Notice and the Revised Proxy Form; and (ii) further information relating to the additional resolution to be proposed at the Postponed AGM to approve the re-election of an executive Director.

2. RE-ELECTION OF EXECUTIVE DIRECTOR

Subsequent to the despatch of the Original Circular and as disclosed in the announcement of the Company dated June 2, 2026 (the "**Announcement**"), Mr. Cai Xiqing ("**Mr. Cai**") has been appointed as an executive Director with effect from June 2, 2026. By virtue of Article 16.2 of the Articles of Association, the Board shall have power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy or as an addition to the Board. Any Director so appointed shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting. As Mr. Cai was appointed by the Board as a Director to fill a casual vacancy, he shall hold office only until the Postponed AGM and, being eligible, to offer himself for re-election as a Director at the Postponed AGM.

In view of the above, an additional ordinary resolution, numbered 2(e) as set out in the Supplemental AGM Notice, will be added to the agenda of the Postponed AGM.

The Nomination Committee has considered the biographical details of Mr. Cai which set out in Appendix I to this supplemental circular. The Nomination Committee is of the view that Mr. Cai possesses extensive experience and knowledge in his field, which enables him to contribute valuable insights into the business and development of the Group. Accordingly, the Nomination Committee has recommended to the Board that his re-election be proposed for Shareholders' approval at the Postponed AGM.

As a result, there will be five retiring Directors standing for re-election as Directors at the Postponed AGM.

3. SUPPLEMENTAL NOTICE OF THE POSTPONED AGM AND REVISED PROXY FORM

As disclosed in the Announcement, due to the additional resolution to be submitted to the Shareholders for their consideration, the Board has resolved to postpone the AGM originally scheduled at Conference Room, 24F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC on Tuesday, June 16, 2026 at 10:00 a.m. The Postponed AGM will be held on Tuesday, June 23, 2026 at 10:00 a.m. at the same venue to approve, among others, the additional ordinary resolution in relation to the re-election of Mr. Cai.

Since the Original Notice and the Original Proxy Form sent together with the Original Circular do not contain the proposed resolution in relation to the re-election of Mr. Cai as an executive Director as set out in this supplemental circular, the Supplemental AGM Notice is set out on pages 8 and 9 of this supplemental circular and the Revised Proxy Form is enclosed with this supplemental circular to include such proposed resolution. The Revised Proxy Form for the Postponed AGM is also published on the

websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.kqysh.com.cn).

Whether or not you are able to attend the Postponed AGM, you are requested to complete the enclosed Revised Proxy Form in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (the "**Share Registrar**") as soon as possible and in any event not less than 48 hours (i.e. not later than 10:00 a.m. on Sunday, June 21, 2026) before the time fixed for holding the Postponed AGM or any adjournment thereof (the "**Proxy Closing Time**"). Completion and delivery of the Revised Proxy Form shall not preclude a Shareholder from attending and voting in person at the Postponed AGM if they so wish and, in such event, the Revised Proxy Form shall be deemed to be revoked.

A Shareholder who has not yet lodged the Original Proxy Form with the Share Registrar is requested to lodge the Revised Proxy Form if he/she wishes to appoint proxy(ies) to attend and vote at the Postponed AGM on his/her behalf. In this case, the Original Proxy Form should not be lodged with the Share Registrar.

A Shareholder who has already lodged the Original Proxy Form with the Share Registrar should take note of the following:

(i) subject to (iii) below, if no Revised Proxy Form is lodged with the Share Registrar, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her if correctly completed and signed. The proxy so appointed by the Shareholder shall be required to vote in such manner as he/she may be directed under the Original Proxy Form and, in respect of the resolution for the proposed re-election of Mr. Cai as an executive Director as set out in the Supplemental AGM Notice and the Revised Proxy Form, the proxy will be entitled to vote at his/her discretion or to abstain from voting on such resolutions;

(ii) if the Revised Proxy Form is lodged with the Share Registrar before the Proxy Closing Time, the Revised Proxy Form, if correctly completed and signed, shall revoke and supersede the Original Proxy Form previously lodged by him/her. The Revised Proxy Form will be treated as a valid form of proxy lodged by the Shareholder; and

(iii) if the Revised Proxy Form is lodged with the Share Registrar after the Proxy Closing Time, or if lodged before the Proxy Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the Shareholder under the Original Proxy Form, if correctly completed, will be entitled to vote in the manner as mentioned in (i) above as if no Revised Proxy Form was lodged with the Share Registrar.

Accordingly, the Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with the Share Registrar before the Proxy Closing Time.

4. CHANGE OF BOOK CLOSURE PERIOD

As set out in the Original Circular, the register of members of the Company was originally scheduled to be closed from Thursday, June 11, 2026 to Tuesday, June 16, 2026, both days inclusive, for the purpose of determining the entitlement of the Shareholders to attend the AGM.

As disclosed in the Announcement, due to the postponement of the AGM, the register of members of the Company will now be closed from Wednesday, June 17, 2026 to Tuesday, June 23, 2026, both days inclusive, during which period no transfer of Shares will be registered.

Accordingly, the record date for determining the entitlement of the Shareholders to attend and vote at the Postponed AGM has been changed from Thursday, June 11, 2026 to Wednesday, June 17, 2026. In order to be eligible to attend and vote at the Postponed AGM, all properly completed transfer forms in respect of the Shares, accompanied by the relevant share certificates, must be lodged with the Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, June 16, 2026.

5. RECOMMENDATION

The Board considers that the proposed additional resolution for the re-election of Mr. Cai as an executive Director as set out in the Supplemental AGM Notice is in the best interests of the Company and the Shareholders as a whole, and therefore recommends the Shareholders to vote in favour of the relevant additional resolution to be proposed at the Postponed AGM.

6. RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes the particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

Yours faithfully,
By order of the Board
Kangqiao Service Group Limited
Dai Wei
Chairman

The details of the additional retiring Director who is proposed to be re-elected at the Postponed AGM are set out as follows:

EXECUTIVE DIRECTOR

Mr. CAI Xiqing (蔡喜青) ("**Mr. Cai**"), aged 57, was appointed as an executive Director and joint president of the Group on June 2, 2026. He has extensive experience in economics, real estate and property management, and possesses strong capabilities in continuous learning and cross-sector integration. From October 2014 to May 2026, he served as the deputy general manager of Zhengzhou Kangqiao Real Estate Development Co., Ltd.* (鄭州康橋房地產開發有限責任公司). From October 2008 to October 2014, he served as the chairman and general manager of Henan Taiping Shijia Property Services Co., Ltd.* (河南太平世家物業服務有限公司), which has been renamed as Kangqiao Yueshenghuo Service Group Co., Ltd.* (康橋悅生活服務集團有限公司). From August 1999 to October 2008, he served in various positions at Zhengzhou Xinchangcheng Real Estate Co., Ltd.* (鄭州新長城房地產有限公司), including manager of the tendering department and assistant general manager.

Mr. Cai obtained a Bachelor of Science degree in Quantitative Economics from the Department of Economic Information Management of Beijing Institute of Economics (now known as Capital University of Economics and Business) in July 1992 and an Executive Master of Business Administration degree from Xi'an Jiaotong University in June 2013.

Mr. Cai has entered into a service contract with the Company for a term of three years commencing from June 2, 2026, which may be terminated by either party giving not less than one month's written notice to the other party, and subject to rotation and re-election in accordance with the Articles of Association. Mr. Cai is entitled to receive an annual Director's fee of RMB0.8 million and a discretionary management bonus. Mr. Cai's remuneration was determined by the Board having regard to the recommendation of the Remuneration Committee and based on the Company's current remuneration policy and compensation levels and with reference to his qualification, experience and duties and responsibilities in the Company and the prevailing market conditions.

As at the Latest Practicable Date, Mr. Cai did not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, Mr. Cai did not hold any position with the Company or any other member of the Group, or any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he have any major appointment or professional qualification. Save as disclosed herein, Mr. Cai is not otherwise related to any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed herein, there is no other matter in relation to the Mr. Cai that needs to be brought to the attention of the Shareholders and there is no other information relating to the Mr. Cai which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purposes only*

Kangqiao Service Group Limited
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(Stock Code: 2205)

SUPPLEMENTAL NOTICE OF THE POSTPONED ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting (the "**AGM**") of Kangqiao Service Group Limited (the "**Company**") dated April 29, 2026 (the "**Original Notice**"). This supplemental notice shall be read together with the Original Notice. Unless otherwise stated, terms defined herein shall have the same meanings as those defined in the Original Notice.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN THAT that the AGM, originally scheduled for Tuesday, June 16, 2026, will be postponed to Tuesday, June 23, 2026 at 10:00 a.m. at Conference Room, 24F, Huacheng International Center, 80 Daxue Road, Erqi District, Zhengzhou City, Henan Province, the PRC (the "**Postponed AGM**") to consider and, if thought fit, pass the following additional resolution (with or without modification) as an ordinary resolution, in addition to the resolutions as set out in the Original Notice:

ORDINARY RESOLUTION

2. To re-elect the following retiring Directors:

…

(e) To re-elect Mr. CAI Xiqing as an executive Director.

Apart from the above, all the information contained in the Original Notice shall remain to have full force and effect.

By order of the Board
Kangqiao Service Group Limited
Dai Wei
Chairman

Hong Kong, June 5, 2026

Registered Office:
Campbells Corporate Services Limited
Floor 4, Willow House
Cricket Square
Grand Cayman
KY1-9010
Cayman Islands

Principal Place of Business and Head Office in the PRC:
24F, Huacheng International Center
Daxue Road, Erqi District
Zhengzhou City
Henan Province
the PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

Notes:

1. Please refer to the Original Notice for details of the other resolutions to be considered at the Postponed AGM and other relevant matters.

2. The register of members of the Company was originally scheduled to be closed from Thursday, June 11, 2026 to Tuesday, June 16, 2026, both days inclusive, for the purpose of determining the entitlement of the Shareholders to attend the AGM. Due to the postponement of the AGM, the register of members of the Company will now be closed from Wednesday, June 17, 2026 to Tuesday, June 23, 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. Accordingly, the record date for determining the entitlement of the Shareholders to attend and vote at the Postponed AGM has been changed from Thursday, June 11, 2026 to Wednesday, June 17, 2026. In order to be eligible to attend and vote at the Postponed AGM, all properly completed transfer forms in respect of the shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, June 16, 2026.

3. Any Shareholder entitled to attend and vote at the meeting convened by the above notice is entitled to appoint more than one proxy to attend and vote on behalf of him/her/it. A proxy need not be a Shareholder. If more than one proxy is so appointed, the appointment shall specify the number of shares in the Company in respect of which each such proxy is so appointed.

4. Where there are joint holders of any shares of the Company, any one of such joint holders may vote, either in person or by proxy, in respect of such shares as if he/she/it was solely entitled thereto, but if more than one of such joint holders be present at the Postponed AGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.

5. A revised form of proxy (the "**Revised Proxy Form**") containing the additional ordinary resolution of item 2(e) is enclosed with the supplemental circular dated June 5, 2026 (the "**Supplemental Circular**"). Please refer to the section headed "Supplemental Notice of the Postponed AGM and Revised Proxy Form" on pages 4 and 5 of the Supplemental Circular for arrangements about the completion and submission of the Revised Proxy Form.

6. In respect of ordinary resolution numbered 2(e) above, Mr. CAI Xiqing shall retire by rotation and, being eligible, to offer himself for re-election as a Director at the Postponed AGM. Details of Mr. Cai are set out in Appendix I to the Supplemental Circular.

7. The ordinary resolution set out above will be determined by way of poll.

As at the date of this notice, the Board comprises Mr. DAI Wei as the chairman and executive Director; Mr. CAI Xiqing, Mr. KANG Weiguo, Ms. WANG Na and Mr. SONG Xiangxi as the executive Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.