



中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

FORM OF PROXY
FOR ANNUAL GENERAL MEETING
TO BE HELD ON TUESDAY, 30 JUNE 2026

No. of H Shares to which this form of proxy relates ¹	
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I/We² _____
of _____
being shareholder(s) of COSCO SHIPPING Development Co., Ltd. (the "Company") hereby appoint³ the Chairman of the AGM (as defined below) or _____
of _____
as my/our proxy to attend, act and vote for me/us and on my/our behalf at the annual general meeting of the Company (the "AGM") to be held at 1:30 p.m. on Tuesday, 30 June 2026 (or at any adjournment thereof) at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC as hereunder indicated in respect of the resolutions set out in the notice of the AGM dated 8 June 2026 (the "Notice"), and, if no such indication is given, as my/our proxy thinks fit.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 8 June 2026 (the "Circular").

ORDINARY RESOLUTIONS [#]		For ⁴	Against ⁴	Abstain ⁴
1.	To consider and approve the report of the Board for the year ended 31 December 2025.			
2.	To consider and approve the audited financial statements and the auditors' report of the Group for the year ended 31 December 2025.			
3.	To consider and approve the proposed 2025 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2026 interim profit distribution plan:	/	/	/
3.1	To consider and approve the proposed profit distribution plan of the Company and the proposed payment of a final dividend of RMB0.015 per share of the Company (inclusive of applicable tax) for the year ended 31 December 2025.			
3.2	To consider and approve the proposed grant of authorization to the Board to determine details of the 2026 interim profit distribution plan of the Company.			
4.	To consider and determine the remuneration of the Directors for the year 2026.			
5.1	To appoint BDO China as the 2026 Domestic Auditor, with remuneration of RMB4.88 million (inclusive of applicable tax).			
5.2	To appoint BDO China as the 2026 Internal Control Auditor, with remuneration of RMB0.80 million (inclusive of applicable tax).			
5.3	To appoint BDO (HK) as the 2026 International Auditor, with remuneration of RMB4.70 million (inclusive of applicable tax).			
6.	To consider and approve the formulation of Measures for the Remuneration Management of Directors and Senior Management.			
7.1	To consider and approve the resolution in relation to the Memorandum of Agreement I and the Deeds of Novation I.			
7.2	To consider and approve the resolution in relation to the Memorandum of Agreement II and the Deeds of Novation II.			
SPECIAL RESOLUTIONS [#]		For ⁴	Against ⁴	Abstain ⁴
8.	To consider and approve the Provision of Guarantees.			
9.	To consider and approve the grant of the A Share Repurchase Mandate.			
10.	To consider and approve the grant of the H Share Repurchase Mandate.			
ORDINARY RESOLUTIONS (VOTED BY CUMULATIVE VOTING SYSTEM) [#]		Cumulative Voting ⁵ (Number of votes casted to be inserted)		
11.	To consider and approve the resolutions in relation to the re-election of the following persons as executive Directors and non-executive Directors of the eighth session of the Board:	/		
11.1	Mr. Zhang Mingwen as an executive Director of the eighth session of the Board;			
11.2	Mr. Wang Kunhui as an executive Director of the eighth session of the Board;			
11.3	Mr. Ip Sing Chi as a non-executive Director of the eighth session of the Board;			
11.4	Ms. Zhang Xueyan as a non-executive Director of the eighth session of the Board; and			
11.5	Mr. Zheng Xiaozhe as a non-executive Director of the eighth session of the Board.			
12.	To consider and approve the resolutions in relation to the re-election of the following persons as independent non-executive Directors of the eighth session of the Board:	/		
12.1	Mr. Shao Ruiqing as an independent non-executive Director of the eighth session of the Board;			
12.2	Mr. Chan Kwok Leung as an independent non-executive Director of the eighth session of the Board; and			
12.3	Mr. Wu Daqi as an independent non-executive Director of the eighth session of the Board.			

Date: _____

Signature(s)⁵: _____

Notes:

1. Please insert the number of H Shares to which this Form of Proxy relates, which must not exceed the number of H Shares registered in your name(s). If no number is inserted, this Form of Proxy will be deemed to relate to all the H Shares in the capital of the Company registered in your name(s) (whether alone or jointly with others).
 2. Please insert the full name(s) (in Chinese or in English, as shown in the Register of Members) and registered address(es) in **BLOCK LETTERS**.
 3. If any proxy other than the Chairman of the AGM is preferred, please delete the words "the Chairman of the AGM (as defined below) or" and insert the name and address of the proxy desired in the space provided. A Shareholder may appoint one or more proxies to attend and vote in his stead at the AGM. The proxy need not be a Shareholder. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALLED BY THE PERSON(S) WHO SIGN(S) IT.**
 4. **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE INDICATE WITH A "✓" IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, PLEASE INDICATE WITH A "✓" IN THE BOX MARKED "AGAINST". IF YOU WISH TO ABSTAIN FROM VOTING ON ANY RESOLUTION, PLEASE INDICATE WITH A "✓" IN THE BOX MARKED "ABSTAIN".** The Shares abstained will be counted in the calculation of the required majority. Any vote which is not filled or filled wrongly or with unrecognisable writing or not cast will be counted as "Abstained". If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the AGM other than those referred to in the Notice.
 5. Please note that Resolutions No. 11 to 12 will be voted on and the poll results will be counted using the cumulative voting system. When completing the "Cumulative Voting" column, please follow the instructions below:
 - (i) In respect of Resolutions No. 11 to 12, each Share held by you carries the same number of voting rights as the number of Directors of the Company to be elected under the relevant resolution. For example, if you hold 1,000,000 Shares of the Company and five executive Directors and non-executive Directors are to be elected at the AGM, the total number of votes available to you in respect of Resolutions No. 11.1 to 11.5 will be 5,000,000 votes (i.e. 1,000,000 Shares × 5 = 5,000,000 votes).
 - (ii) Under the cumulative voting system, there are no "FOR", "AGAINST" or "ABSTAIN" options on the ballot. You may enter the corresponding number of votes in the "Cumulative Voting" column beside the name of each candidate. The minimum number of votes is zero and the maximum number of votes is the maximum number of votes available to you under the relevant group of resolutions. Such number of votes is not required to be an integral multiple of the number of Shares held by the voter. If you indicate your vote by placing a "✓" in the blank space beside the name of a candidate, you will be deemed to have allocated your total votes equally among the relevant candidates.
 - (iii) Please note that you may cast all your votes in favour of one candidate or distribute your votes equally or among multiple candidates. For example, if you hold 1,000,000 Shares of the Company, the total number of votes available to you in respect of Resolution No. 11.1 to 11.5 will be 5,000,000 votes. You may allocate 1,000,000 votes each among five Director candidates; or allocate all 5,000,000 votes to one Director candidate; or allocate 4,000,000 votes to Director candidate A and 1,000,000 votes to Director candidate B, and so forth.
 - (iv) The aggregate number of votes cast by you in favour of all candidates must not exceed the total number of voting rights attached to all Shares held by you. However, if the aggregate number of votes cast by you exceeds the total number of voting rights attached to all Shares held by you, but you have voted for only one candidate, such vote will remain valid and will be deemed to have been cast up to the maximum number of voting rights held by you.
 - (v) Please also note that where the total number of votes cast by you in favour of any one candidate exceeds the total number of voting rights attached to all Shares held by you, all votes cast will be invalid, and you will be deemed to have abstained from voting. Where the total number of votes cast by you in favour of any one candidate is less than the total number of voting rights attached to all Shares held by you, such votes cast will be valid, and the remaining uncast votes will be deemed to have been waived. For example, if you hold 1,000,000 Shares of the Company, the total number of votes available to you in respect of Resolutions No. 11.1 to 11.5 will be 5,000,000 votes: (i) if you enter 5,000,000 votes in the "Cumulative Voting" column for one of the Director candidates, you will have fully utilised all your voting rights and will no longer be entitled to vote for the other Director candidates. If you enter any number of votes (other than zero) in the corresponding column for any other Director candidate under the relevant resolutions, all your votes in respect of Resolutions No. 11.1 to 11.5 will be invalid; and (ii) if you enter 1,000,000 votes in the "Cumulative Voting" column for Director candidate A and 1,000,000 votes for Director candidate B, then 2,000,000 votes cast by you will be valid, while the remaining uncast 3,000,000 votes will be deemed to have been waived by you. A candidate for Director of the Company shall be elected if the number of votes cast in favour of such candidate exceeds one-half of the total number of shares represented at the meeting that are entitled to vote (based on the number of non-cumulative shares).
 6. This Form of Proxy must be signed by you or your attorney duly authorised in writing or, in the case of a legal person, must either be executed under its common seal or under the hand of a legal representative or other attorney duly authorised to sign the same. If this Form of Proxy is signed by an attorney of the appointer, the power of attorney authorising that attorney to sign, or other document of authorisation, must be notarially certified.
 7. If a proxy attends the AGM on behalf of you, he/she should produce his/her identity card and the Form of Proxy signed by you or your legal representative or your duly authorised attorney, and specify the date of its issuance. If you are a legal person and appoint your corporate representative to attend the AGM, such representative should produce his/her identity card and the notarised copy of the resolution passed by the board of directors or other authorities, or other notarised copy of the licence issued by such legal person. Form(s) of proxy duly signed and submitted by HKSCC Nominees Limited are deemed to be valid, and it is not necessary for the proxy(ies) appointed by HKSCC Nominees Limited to produce the signed Form of Proxy when the proxy(ies) attend(s) the AGM. Completion and return of this Form of Proxy will not preclude you from attending in person and voting at the AGM or any adjournment thereof should you so wish.
 8. Where there are joint registered holders of any Share, only the person whose name stands first on the Register of Members in respect of such Share may vote at the AGM, either personally or by proxy, in respect of such Share as if he were solely entitled thereto.
 9. To be valid, for H Shareholders, this Form of Proxy, and if the Form of Proxy is signed by a person under a power of attorney or other authority on behalf of the appointer, a notarially certified copy of power of attorney or other authority, must be delivered to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time for holding the AGM or any adjournment thereof in order for such documents to be valid.
 10. For further information on the resolutions set out in this form of proxy, please refer to the Circular.
 11. Completion and return of this Form of Proxy will not preclude you from attending in person and voting at the AGM or any adjournment thereof should you so wish.
- # *The full text of the resolutions is set out in the Notice.*
- * *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*