SANHUA

ZHEJIANG SANHUA INTELLIGENT CONTROLS CO., LTD.
浙江三花智能控制股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2050)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of Zhejiang Sanhua Intelligent Controls Co., Ltd. (the "**Company**") will be held at Meeting Room, Office Building, Sanhua Industrial Park, No. 219 Woxi Avenue, Chengtan Street, Xinchang, Shaoxing, Zhejiang Province, the People's Republic of China on Monday, June 29, 2026 at 2:00 p.m., and any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions. Unless otherwise specified, terms used in this notice shall have the same meanings as defined in the circular (the "**Circular**") of the Company dated June 8, 2026.

ORDINARY RESOLUTIONS:

1. To consider and approve the 2025 work report of the Board of the Company

2. To consider and approve the 2025 final accounts report of the Company

3. To consider and approve the 2025 annual report and its summary of the Company

4. To consider and approve the 2025 profit distribution plan of the Company

5. To consider and approve the resolution on the application for comprehensive credit facilities from banks for 2026

6. To consider and approve the resolution on conducting asset pool business

7. To consider and approve the resolution on the estimated external guarantee limits by the Company and its subsidiaries for 2026

8. To consider and approve the resolution on the re-appointment of the audit firms for 2026

9. To consider and approve the resolution on conducting futures hedging business

10. To consider and approve the resolution on conducting foreign exchange hedging business

11. To consider and approve the resolution on the purchase of Directors' and senior management's liability insurance

SPECIAL RESOLUTIONS:

12. To consider and approve the resolution on the grant of a general mandate by the general meeting to the Board to issue H Shares of the Company

13. To consider and approve the resolution on the grant of a general mandate by the general meeting to the Board to repurchase H Shares of the Company

ORDINARY RESOLUTIONS:

14. To consider and approve the resolution on the formulation of the Management Measures of Remuneration for Directors and Senior Management

15. To consider and approve the resolution on the 2026 remuneration plan for Directors

16. To consider and approve the resolution on the formulation of the Shareholder Dividend Return Plan for the Next Three Years (2026–2028)

17. To consider and approve the resolution on the appointment of an additional non-executive Director

18. To consider and approve the resolution on the appointment of an additional independent non-executive Director

19. To consider and approve the resolution on the 2026 remuneration plan for external non-executive Directors

SPECIAL RESOLUTION:

20. To consider and approve the resolution on the amendments to the Articles of Association

By order of the Board
Zhejiang Sanhua Intelligent Controls Co., Ltd.
Zhang Yabo
Chairman of the Board and Executive Director

Hong Kong, June 8, 2026

Notes:

1. **Eligibility for attending the AGM and date of registration of H Shareholders**

   The H Share register of members of the Company will be closed from Wednesday, June 24, 2026 to Monday, June 29, 2026 (both days inclusive). Holders of Shares whose names appear on the register of members of H Shares of the Company on Monday, June 29, 2026 are entitled to attend and vote in respect of all resolutions to be proposed at the AGM. In order to attend the AGM, holders of H Shares should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, before 4:30 p.m. on Tuesday, June 23, 2026.

2. **Proposed distribution of the 2025 final dividend and the record date for H Shareholders**

   The Company will pay the 2025 final dividend of RMB2.80 (inclusive of tax) per 10 Shares to holders of H Shares on Thursday, August 20, 2026. To determine the entitlement of H Shareholders to the 2025 final dividend, the H Share register of members of the Company will be closed from Thursday, July 9, 2026 to Tuesday, July 14, 2026 (both days inclusive). The H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, July 14, 2026 are entitled to the 2025 final dividend. In order to qualify for receiving the 2025 final dividend, all transfer documents accompanied by relevant share certificates must be lodged for registration with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited (for H Shareholders) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Wednesday, July 8, 2026.

3. **Proxy**

   (1) Each Shareholder entitled to attend and vote at the AGM may appoint one or more proxies in writing to attend and vote on his/her/their behalf. A proxy need not be a Shareholder of the Company.

   (2) The instrument appointing a proxy must be signed under the hand of the appointor or his/her attorney duly authorized in writing, or if the appointor is a legal entity, either under seal or signed by a director or a duly authorized attorney. If that instrument is signed by an attorney of the appointor, the power of attorney authorizing that attorney to sign or other document of authorization must be notarized.

   To be valid, for holders of H Shares, the form of proxy and notarized power of attorney or other document of authorization must be delivered to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for the AGM (i.e. before 2:00 p.m. on Sunday, June 28, 2026).

   (3) Any voting at the AGM shall be taken by poll.

4. **Registration procedures for attending the AGM**

   A Shareholder or his/her proxy should present proof of identity when attending the AGM. If a Shareholder is a legal person, its legal representative or other person authorized by the board of directors or other governing body of such Shareholder may attend the AGM by providing a copy of the resolution of the board of directors or other governing body of such Shareholder appointing such person to attend the meeting.

5. Voting by poll

According to Rule 13.39(4) of the Hong Kong Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. For the avoidance of doubt and for the purposes of the Hong Kong Listing Rules, holders of treasury shares (if any) are required to abstain from voting on the matters to be approved by Shareholders at the general meetings of the Company.

6. Miscellaneous

(1) The AGM is expected to be held for no more than half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.

(2) The registered office of the Company:

No. 219 Woxi Avenue
Chengtan Street, Xinchang
Shaoxing, Zhejiang Province
The People's Republic of China

Contact telephone: 0575-86255360
Email: shc@zjshc.com
Contact person: Zhang Yuqing (張宇青)

(3) For details of the resolutions submitted to the AGM for consideration and approval, please refer to the circular of the Company dated June 8, 2026.

As at the date of this notice, the Board comprises: (i) Mr. Zhang Yabo, Mr. Wang Dayong, Mr. Ni Xiaoming and Mr. Chen Yuzhong as executive Directors; (ii) Mr. Zhang Shaobo and Mr. Ren Jintu as non-executive Directors and (iii) Mr. Bao Ensi, Ms. Pan Yalan and Mr. Ge Jun as independent non-executive Directors.