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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

MONTHLY UPDATE IN RELATION TO (1) POTENTIAL NOTIFIABLE TRANSACTION – THE PROPOSED ACQUISITION OF 100% EQUITY INTERESTS IN SHANGHAI SECURITIES BY WAY OF ISSUE OF CONSIDERATION A SHARES UNDER SPECIFIC MANDATE AND PAYMENT OF CASH AND (2) APPLICATION FOR WHITEWASH WAIVER

References are made to (i) the announcement of 東方證券股份有限公司(the "**Company**") dated May 6, 2026 (the "**Announcement**") in relation to, among other things, the potential acquisition of 100% equity interests in Shanghai Securities by way of issue of Consideration A Shares under Specific Mandate and payment of Cash Consideration; (ii) the announcement of the Company dated May 27, 2026 in relation to the delay in despatch of the Circular (the "**Time Extension Announcement**"); and (iii) the announcement of the Company dated May 29, 2026 in relation to the appointment of Hong Kong Independent Financial Adviser. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to notify the Shareholders and the potential investors of the Company that, as at the date of this announcement, the audit and valuation work in relation to the Potential Transaction (including the Asset Valuation Report) is currently in progress. In addition, the Company and its advisers are in the course of preparing the information to be included in the Circular, including but not limited to (i) the letter from the Hong Kong Independent Financial Adviser; and (ii) the financial information of Shanghai Securities.

As disclosed in the Time Extension Announcement, an application was made by the Company to the Executive under Rule 8.2 of the Takeovers Code in relation to the extension of the latest date of despatch of the Circular. The Executive has granted its consent to extend such date to a date that is no later than July 31, 2026.

Further announcement(s) will be made by the Company on the status and progress of the Potential Transaction as well as the timing of despatch of the Circular in accordance with the Takeovers Code and the Listing Rules as and when appropriate.

As the Definitive Agreement is yet to be entered into between the Company and the Vendors, and even if entered into, completion of the Potential Transaction is subject to the satisfaction of certain conditions, therefore the Potential Transaction may or may not proceed. The Whitewash Waiver may or may not be granted by the Executive and, if granted, will, among other things, be subject to the approval by at least 75% of the votes cast by the Takeovers Code Independent Shareholders by way of poll in respect of the Whitewash Waiver and more than 50% of the votes cast by the Takeovers Code Independent Shareholders by way of poll in respect of the Potential Transaction, respectively, at the EGM. Completion of the Potential Transaction is conditional upon, among other things, the approvals, consent and/or registrations by the applicable competent authorities and the Whitewash Waiver being granted by the Executive and approved by the Takeovers Code Independent Shareholders. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZHOU Lei
Chairman

Shanghai, PRC
5 June, 2026

As at the date of this announcement, the Board of Directors comprises Mr. ZHOU Lei, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.