Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JiaXing Gas Group Co., Ltd.*
嘉興市燃氣集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9908)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 5 JUNE 2026 AND PAYMENT OF FINAL DIVIDEND

References are made to the notice of annual general meeting (the "**AGM**") and the circular (the "**Circular**") dated 28 April 2026 of JiaXing Gas Group Co., Ltd.* (the "**Company**"), which set out, among others, details of the resolutions proposed at the AGM. Unless the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The AGM was held at the meeting room of the Company, 4th Floor, Building 3, Hualong Plaza, Economic and Technological Development Zone, Jiaxing, Zhejiang Province, the PRC on Friday, 5 June 2026 at 10:00 a.m..

As at the date of the AGM, the total number of the issued Shares of the Company was 137,844,500 Shares, of which 37,844,500 Shares were H Shares and 100,000,000 Shares were Domestic Shares. The Company does not have any treasury shares (as defined under the Listing Rules). Accordingly, the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM was 137,844,500 Shares.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders has stated his or her intention to vote against or abstain from voting on the resolutions at the AGM. There were no Shareholders that were required under the Listing Rules to abstain from voting. The convening of the AGM was in compliance with the requirements of the Company Law and the Articles of Association.

Tricor Investor Services Limited, the Company's H share registrar, and Ms. He Haiyan, a Supervisor, jointly acted as the scrutineers for the vote-taking in respect of the H Shares and Domestic Shares respectively at the AGM.

VOTING RESULTS OF THE AGM

At the AGM of the Company held on 5 June 2026, all the proposed resolutions as set out in the notice of the AGM were taken by poll. The poll results of the AGM are as follows:

Ordinary Resolutions		**Number of Votes (Approximate % of the total number of votes cast at the AGM)**		
		For	**Against**	**Abstain**
1.	To consider and approve the report of the board of directors (the "**Board**") of the Company for the year ended 31 December 2025.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
2.	To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2025.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
3.	To consider and approve the audited consolidated financial statements and the report of the auditor of the Company for the year ended 31 December 2025.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
4.	To consider and approve the final dividend distribution plan of the Company for the year ended 31 December 2025 and to authorise the Board to distribute such final dividend to the shareholders of the Company.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
5.	To authorise the Board to determine the distribution of interim dividend of the Company for the year ending 31 December 2026.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
6.	To consider and approve the re-appointment of Ernst & Young as auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to fix their remuneration.	100,532,568 (100.00%)	0 (0.00%)	0 (0.00%)
As more than half of the votes were cast in favour of each of the resolutions numbered 1 to 6, all the above resolutions were duly passed as ordinary resolutions.				

All the Directors attended the AGM in person or by electronic means.

PAYMENT OF FINAL DIVIDEND

The Board wishes to inform the Shareholders that the details of the payment of the 2025 Final Dividend are as follows:

The Company will pay the 2025 Final Dividend of RMB0.25 (tax inclusive) per Share with an aggregate net amount of approximately RMB34,461,125 (tax inclusive) to Shareholders whose names are listed on the Company's register of members on Tuesday, 16 June 2026. According to the Articles of Association, dividends will be denominated and declared in Renminbi. Dividends on the Domestic Shares will be paid in Renminbi and dividends on the H Shares will be paid in Hong Kong dollars. The relevant exchange rate will be the average of the middle exchange rate as announced by the People's Bank of China for the calendar week prior to the date of declaration of dividends, i.e. the date of the AGM (RMB0.870094 equivalent to HK$1.00). The 2025 Final Dividend, being RMB0.25 (tax inclusive) per Share or HK$0.2873 (tax inclusive) per Share, is expected to be paid on Friday, 3 July 2026.

Under the requirements of the Law of the People's Republic of China on Enterprise Income Tax (《中華人民共和國企業所得税法》) and the Regulations for the Implementation of the Law of the People's Republic of China on Enterprise Income Tax (《中華人民共和國企業所得税法實施條例》) implemented in 2008, the Company has the obligation to withhold enterprise income tax at a rate of 10% when it pays the 2025 Final Dividend to its H Shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups) listed on the H share register of members of the Company on Tuesday, 16 June 2026.

According to the requirement under Guo Shui Han [2011] No. 348 issued by the State Administration of Taxation (國家税務總局國税函[2011]348號規定) and the relevant laws and regulations, for individual H Shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold the individual income tax at the rate of 10%. For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend. For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 10% but lower than 20%, the Company will withhold the individual income tax at the effective tax rate under the relevant tax treaty. For individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders.

The Company will determine the country of domicile of the individual H Shareholders based on the registered address as recorded in the H share register of members of the Company on Tuesday, 16 June 2026. If the country of domicile of an individual H Shareholder is not the same as the registered address or if the individual H Shareholder would like to apply for a refund of the additional amount of tax finally withheld and paid, the individual H Shareholder shall notify and provide relevant supporting documents to the Company on

or before Thursday, 11 June 2026. Upon examination of the supporting documents by the relevant tax authorities, the Company will follow the guidance given by the tax authorities to implement relevant tax withholding and payment provisions and arrangements. Individual H Shareholders may either personally or appoint a representative to attend to the procedures in accordance with the requirements under the tax treaties notice if they do not provide the relevant supporting documents to the Company within the time period stated above.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the H Shareholders or any disputes relating to the tax withholding and payment mechanism or arrangements.

Shareholders are recommended to consult their tax advisers regarding PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

By Order of the Board
JiaXing Gas Group Co., Ltd.*
Sun Lianqing
Chairman and Executive Director

Jiaxing, the PRC
5 June 2026

As at the date of this announcement, the Board comprises Mr. Sun Lianqing and Mr. Xu Songqiang, as executive Directors; Mr. Yu Jianming, Mr. Zheng Huanli, Mr. Fu Songquan and Ms. Ruan Zeyun, as non-executive Directors; and Mr. Yu Youda, Mr. Cheng Hok Kai Frederick and Mr. Zhou Xinfa as independent non-executive Directors.

* *For identification purpose only*