Midea Group Co., Ltd.
美的集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0300)

POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING; AMENDMENTS TO THE ARTICLES OF ASSOCIATION; PAYMENT OF FINAL DIVIDEND; AND CHANGES IN MEMBERS OF THE BOARD AND THE COMMITTEES OF THE BOARD

References are made to the notice and the circular (the "**Circular**") of the 2025 annual general meeting (the "**AGM**") of Midea Group Co., Ltd. (the "**Company**") dated 14 May 2026. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board wishes to announce that the AGM was convened and held at 2:30 p.m. on Friday, 5 June 2026, and the resolutions proposed at the AGM were duly passed.

The AGM was chaired by Mr. Fang Hongbo, the Chairman of the Board. All Directors attended the AGM either in person or by electronic means.

I. CONVENING OF THE AGM

As at the date of verifying the Shareholders' entitlement to attend the AGM, the total number of Shares in issue was 7,612,342,654 (including 6,961,494,154 A Shares and 650,848,500 H Shares), among which there were 7,488,950,922 Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM (excluding 123,391,732 A Shares in the Company's repurchase securities account (the "**Treasury A Shares**")). No voting rights of the Treasury A Shares were exercised at the AGM, and except for the Treasury A Shares, there were no Shares repurchased by the Company which are pending cancellation and should be excluded from the total number of Shares for the purpose of the AGM.

The number of Shareholders and proxies of Shareholders attending the AGM was 2,661. Shareholders and proxies of Shareholders who attended the AGM held a total of 4,063,020,958 Shares (including 3,786,080,867 A Shares and 276,940,091 H Shares), representing approximately 54.2535% of the total number of Shares with voting rights.

As at the record date of the AGM, Mr. Fang Hongbo, Mr. Guan Jinwei and Dr. Zhang Tian, each a Director, were interested in 116,990,492 A Shares, 538,500 A Shares and 12,750 A Shares of the Company, respectively. Mr. Fang Hongbo, Mr. Guan Jinwei and Dr. Zhang Tian, as Directors, have abstained from voting on the resolutions numbered 5 and 9 proposed at the AGM. Furthermore, Mr. Fang Hongbo and Mr. Guan Jinwei, being proposed Participants of the 2026 A Share Ownership Plan, have abstained from voting on the resolutions numbered 10, 11 and 12 proposed at the AGM.

Save as disclosed above, to the best knowledge, information and belief of the Directors: (1) no Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the AGM; (2) there was no Share entitling the holder thereof to attend the AGM and abstain from voting in favour of the resolutions proposed at the AGM under Rule 13.40 of the Listing Rules; and (3) no Shareholders had indicated in the Circular that they intend to vote against or to abstain from voting on the resolutions proposed at the AGM.

II. POLL RESULTS OF THE AGM

The poll results in respect of the resolutions proposed at the AGM were as follows:

Resolutions (Special resolutions are marked with #)		For		Against		Abstain	
		No. of Shares voted (Shares)	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*
1.	To consider and approve the work report of the Board of 2025	4,055,504,437	99.8150	101,134	0.0025	7,415,387	0.1825
2.	To consider and approve the final accounts report of 2025	4,055,511,637	99.8152	87,934	0.0021	7,421,387	0.1827
3.	To consider and approve the 2025 annual report and its summary	4,055,514,337	99.8152	84,134	0.0021	7,422,487	0.1827
4.	#To consider and approve the profit distribution proposal of 2025	4,062,463,788	99.9863	51,113	0.0012	506,057	0.0125
5.	To consider and approve the resolution on the purchase of liability insurance for the Company and its directors, senior management and other relevant personnel	3,937,126,445	99.7744	1,432,634	0.0363	7,471,387	0.1893
6.	#To consider and approve the resolution on the general mandate to repurchase H Shares of the Company	4,061,818,875	99.9704	489,084	0.0121	712,999	0.0175
7.	#To consider and approve the resolution on the general mandate to issue Shares of the Company	3,364,167,810	82.7997	697,591,499	17.1692	1,261,649	0.0311

Resolutions (Special resolutions are marked with #)		For		Against		Abstain	
		No. of Shares voted (Shares)	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*
8.	To consider and approve the proposed amendments to the Management Measures for Remuneration of Directors and Senior Management	4,062,098,267	99.9773	279,134	0.0069	643,557	0.0158
9.	To consider and approve the resolution on confirmation of the performance evaluation and remuneration of directors for 2025 and formulation of the remuneration proposal for 2026	3,945,307,275	99.9817	272,734	0.0069	450,457	0.0114
10.	To consider and approve the resolution on the 2026 A Share Ownership Plan (draft) and summary	3,817,729,592	96.7486	127,204,417	3.2236	1,096,457	0.0278
11.	To consider and approve the resolution on the Administrative Measures for 2026 A Share Ownership Plan	3,817,728,592	96.7486	127,207,217	3.2237	1,094,657	0.0277
12.	To consider and approve the resolution on proposed authorization to the Board by the general meeting to deal with matters relating to the 2026 A Share Ownership Plan	3,817,730,792	96.7486	127,197,117	3.2235	1,102,557	0.0279
13.	To consider and approve the resolution on provision of guarantees for controlled subsidiaries in 2026	3,998,127,418	98.4028	64,279,883	1.5821	613,657	0.0151
14.	To consider and approve the resolution on provision of guarantees for asset pool business of controlled subsidiaries in 2026	3,998,159,676	98.4036	64,229,125	1.5808	632,157	0.0156
15.	To consider and approve the resolution on launch of foreign exchange derivatives business in 2026	4,062,153,567	99.9787	221,934	0.0054	645,457	0.0159
16.	To consider and approve the resolution on re-appointment of accounting firms in 2026	3,745,786,458	92.1922	316,658,343	7.7936	576,157	0.0142
17(1).	#To consider and approve the repurchase and cancellation of certain Restricted Shares under the 2022 Restricted Share Incentive Scheme	4,062,413,588	99.9851	43,413	0.0010	563,957	0.0139

Resolutions (Special resolutions are marked with #)		For		Against		Abstain	
		No. of Shares voted (Shares)	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*	*No. of Shares voted (Shares)*	*Percentage (%)*
17(2).	#To consider and approve the repurchase and cancellation of certain Restricted Shares under the 2023 Restricted Share Incentive Scheme	4,062,412,517	99.9850	47,484	0.0012	560,957	0.0138
18.	To consider and approve the resolution on election of independent non-executive Director of the fifth session of the Board	4,059,479,540	99.9128	1,121,061	0.0276	2,420,357	0.0596
19.	#To consider and approve the proposed amendments to the Articles of Association	4,062,350,367	99.9835	56,734	0.0014	613,857	0.0151
20(1).	#To consider and approve the resolution on the purpose of the share repurchase	4,062,204,046	99.9799	111,813	0.0027	705,099	0.0174
20(2).	#To consider and approve the resolution on the method and use of the share repurchase	4,062,140,846	99.9783	167,313	0.0042	712,799	0.0175
20(3).	#To consider and approve the resolution on the price or price range and pricing principles of the share repurchase	4,062,229,146	99.9805	213,342	0.0053	578,470	0.0142
20(4).	#To consider and approve the resolution on the total amount and source of funds intended for the share repurchase	4,062,230,246	99.9805	82,513	0.0021	708,199	0.0174
20(5).	#To consider and approve the resolution on the type and number of shares to be repurchased and their percentage of the total share capital	4,062,235,946	99.9807	82,113	0.0020	702,899	0.0173
20(6).	#To consider and approve the resolution on the share repurchase period	4,062,228,446	99.9805	89,613	0.0022	702,899	0.0173
20(7).	#To consider and approve the resolution on the specific authorization to the management for handling matters relating to the share repurchase	4,062,197,546	99.9797	121,213	0.0030	702,199	0.0173

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of each of the above resolutions numbered 1, 2, 3, 5, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 18 proposed at the AGM, each of the aforesaid resolutions was duly passed as an ordinary resolution.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of each of the above resolutions numbered 4, 6, 7, 17(1), 17(2), 19, 20(1), 20(2), 20(3), 20(4), 20(5), 20(6) and 20(7) proposed at the AGM, each of the aforesaid resolutions was duly passed as a special resolution.

III. SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the AGM was taken in accordance with Rule 13.39(4) of the Listing Rules and the Articles of Association. Pursuant to the Listing Rules, Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking in respect of the H Shares at the AGM.

Pursuant to the legal opinion issued by legal advisor to the Company, Jia Yuan Law Offices, the convening and holding procedures of the AGM were lawful, the qualifications of the attendees were lawful and valid, the voting procedure conformed to the requirements of the relevant laws, regulations and the Articles of Association, and the voting results were lawful and valid.

IV. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As a special resolution in relation to the proposed amendments to the Articles of Association has been duly approved by the Shareholders at the AGM, the amended Articles of Association shall take effect upon conclusion of the AGM. The amended Articles of Association will be published on the website of the HKEX (www.hkexnews.hk) and the website of the Company (www.midea.com.cn), respectively.

V. PAYMENT OF FINAL DIVIDEND

The Board also wishes to notify Shareholders of the details of the distribution of final dividend for 2025 as follows:

The resolution numbered 4 on the 2025 profit distribution proposal for the year ended 31 December 2025 was approved at the AGM. The Company will pay a final dividend of RMB38 (tax included) per 10 shares in cash for the year ended 31 December 2025 (the "**2025 Final Dividend**"). For the distribution of 2025 Final Dividend to holders of the H Shares of the Company (the "**H Share Shareholders**"), such dividend will be paid to H Share Shareholders whose names appear on the register of members of H Shares on Friday, 26 June 2026 (the "**Record Date**").

The 2025 Final Dividend is denominated and declared in Renminbi and will be paid to holders of A Shares of the Company (the "**A Share Shareholders**") in Renminbi and to H Share Shareholders in Hong Kong dollars.

The actual amount of the 2025 Final Dividend for H Shares distributed in Hong Kong dollars shall be converted based on the average benchmark exchange rate for RMB to Hong Kong dollars as announced by The People's Bank of China for the five business days prior to 5 June 2026, being the date of the AGM (i.e. RMB0.870094 to HK$1.00), representing a cash dividend of HK$43.6734 (tax included) for every 10 H Shares.

For the purpose of determining the entitlement of H Share Shareholders to the 2025 Final Dividend, the register of members of H Shares of the Company will be closed from Tuesday, 23 June 2026 to Friday, 26 June 2026, both days inclusive. H Share Shareholders whose names appear on the register of members of H Shares of the Company on the Record Date (i.e., Friday, 26 June 2026) are entitled to the 2025 Final Dividend. In order to be entitled to the 2025 Final Dividend, the transfer documents together with the relevant share certificates must be deposited at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (in respect of the H Share Shareholders), at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, 22 June 2026.

The Company has appointed Bank of China (Hong Kong) Limited as the receiving agent in Hong Kong to pay the 2025 Final Dividend declared to the H Share Shareholders. The 2025 Final Dividend is expected to be distributed to H Share Shareholders within two months from the AGM.

For details of the tax reduction and exemption and the withholding and paying of income tax for H Share Shareholders in respect of the 2025 Final Dividend, please refer to pages 155 to 156 of the 2025 Annual Report of the Company.

Details of payment of the 2025 Final Dividend to A Share Shareholders and relevant matters will be announced separately by the Company after further consultation with China Securities Depository and Clearing Corporation Limited, Shenzhen Branch.

The Treasury A Shares will not be entitled to receive the 2025 Final Dividend. For the avoidance of doubt, if there are any Shares repurchased by the Company but pending cancellation and/or any treasury Shares held by the Company as a holder on the Record Date, none of those Shares shall be entitled to any payment of the 2025 Final Dividend.

VI. CHANGES IN THE MEMBERS OF THE BOARD AND THE COMMITTEES OF THE BOARD

Reference is made to (i) the announcement of the Company dated 29 April 2026 in relation to, among other things, the resignation of independent non-executive Director and the proposed appointment of independent non-executive Director, and (ii) the Circular.

As approved at the AGM, Dr. Zhang Ya ("**Dr. Zhang**") has been appointed as an independent non-executive Director of the fifth session of the Board, with effect from 5 June 2026 until the expiry of the term of the fifth session of the Board. Meanwhile, Dr. Zhang has been appointed as a member of the audit committee, the remuneration and evaluation committee, the nomination committee and strategy committee of the Board of the Company, with a term of office consistent with her term as an independent non-executive Director of the fifth session of the Board. Biographical details of Dr. Zhang and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out in the Circular. As at the date of this announcement, there has been no change to such information. The Board would like to extend its warm welcome to Dr. Zhang for joining the Board.

With effect from the same date, Dr. Qiu Lili ("**Dr. Qiu**") has ceased to serve as an independent non-executive Director of the fifth session of the Board, a member of the audit committee, the remuneration and evaluation committee, the nomination committee, and the strategy committee of the Board. Dr. Qiu has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to Dr. Qiu for her contribution to the Company during her tenure as an independent non-executive Director.

By order of the Board
Midea Group Co., Ltd.
Mr. Fang Hongbo
Chairman, Executive Director and
Chief Executive Officer

Hong Kong, 5 June 2026

As at the date of this announcement, the Board comprises: (i) Mr. Fang Hongbo, Mr. Wang Jianguo, Dr. Gu Yanmin, Mr. Guan Jinwei and Dr. Zhang Tian as executive Directors; (ii) Mr. Zhao Jun as non-executive Director; and (iii) Dr. Xu Dingbo, Dr. Xiao Geng, Dr. Liu Qiao and Dr. Zhang Ya as independent non-executive Directors.