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# Shenzhen Xunce Technology Co., Ltd.
# 深圳迅策科技股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3317)**

## VOLUNTARY ANNOUNCEMENT
## ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH PATEO CONNECT AND SAIMO TECHNOLOGY

This announcement is made by Shenzhen Xunce Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the "**Directors**") of the Company (the "**Board**") is pleased to announce that the Company has formally entered into a tripartite strategic cooperation agreement with PATEO CONNECT Technology (Shanghai) Corporation ("**PATEO CONNECT**") and Beijing Saimo Technology Co., Ltd. ("**Saimo Technology**"). PATEO CONNECT is a provider of automotive and mobile device solutions and ecosystem development services that leverages AI technology and focuses on the integration of software, hardware, chips, and cloud services. Saimo Technology is a technology company specializing in ICV simulation and testing technology, primarily engaged in the design and research and development ("**R&D**") of ICV simulation and testing products, and providing related testing, validation, and evaluation solutions.

This strategic partnership marks the Group's further expansion of its data tokenization capabilities into the field of intelligent connected vehicles. The three parties will jointly develop token-based physical AI and world models, expand the token world model industry ecosystem, and establish a fully closed-loop industrial system encompassing "edge hardware + simulation testing + data infrastructure + token settlement + commercial operations," working together to advance the integrated application and commercialization of the token economy in in-vehicle scenarios.

Pursuant to the strategic cooperation agreement, the Company will engage in the following strategic collaboration with PATEO CONNECT and Saimo Technology:

1. Jointly develop token-based physical AI and world models. Focusing on core capabilities such as environmental perception, user behavior understanding, travel intent prediction, service recommendations, and multimodal interaction in smart connected vehicle scenarios, we will train vertical scenario models for smart cockpits and physical AI. This will extend the token measurement system from semantic understanding to physical world interaction, establishing a tokenized value measurement foundation for in-vehicle AI services;

2. Jointly expand the industrial ecosystem for the token world models, promote the application of the Company's TokenOS operating system and physical AI world models in AI vehicles, mobile terminals, and related industrial ecosystems, jointly build a tokenized industrial collaboration model, and accelerate the industrial implementation of physical AI and the world models; and

3. Jointly advance the scalable commercial deployment of in-vehicle scenarios. Focusing on high-frequency, high-engagement in-cabin scenarios such as in-vehicle voice assistants, trip planning, vehicle control services, brand shopping guidance, charging and refueling, parking navigation, and insurance services, we will develop replicable, monetizable tokenized AI Agent applications to achieve a complete transition from technical validation to a closed-loop commercial ecosystem.

In accordance with this strategic agreement and relevant business plannings, this collaboration is expected to accelerate the large-scale deployment of physical AI and world models in in-vehicle scenarios, drive sustained growth in token usage, and is expected to generate significant annual recurring revenue from token usage for the Company. The specific scale of the business will depend on the progress of in-vehicle AI Agent deployment, growth in token usage, and the expansion of ecosystem partnerships.

**Information on Pateo Connect**

PATEO CONNECT is a provider of automotive and mobile terminal solutions and ecosystem development services centered on AI technology and focused on the "integration of software, hardware, chips, and the cloud." With its robust R&D and innovation capabilities, the company has been awarded the authoritative certification of a National Enterprise Technology Center. The company has established deep integration with the three major mainstream technology ecosystems − Qualcomm, HarmonyOS, and NVIDIA. With AI-driven intelligence as its core strategic direction, and drawing on extensive in-vehicle scenarios and mass production experience, the company is expanding into next-generation core automotive hardware such as semiconductors and optical interconnects. It focuses on the R&D of cutting-edge technologies including edge models, in-vehicle world models, and embodied intelligence, continuously empowering the entire AI industry chain.

**Information on Saimo Technology**

Saimo Technology specializes in the autonomous driving simulation industry. The company possesses a vast database of high-value real-world road test scenarios, a full-stack simulation testing toolchain, and access to national-level autonomous driving test sites. It provides simulation data sources and on-site testing and validation environments for the model training and algorithm validation of in-vehicle large models and intelligent agents. Its shareholders include China Mobile International Holdings, Beijing Jishi Fund, Shunyi Science and Technology Innovation, and Zhongguancun Science City.

**General**

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, PATEO CONNECT, Saimo Technology and their respective beneficial owners are third parties independent of and not connected with the Company and its connected persons.

The agreement signed on this occasion is a strategic cooperation agreement. The specific terms of future business cooperation and the cooperation model will be determined through further consultations among the parties. Once an agreement is reached, a formal business contract will be signed at an appropriate time, subject to approval in accordance with relevant laws, regulations, and each party's internal procedures.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Shenzhen Xunce Technology Co., Ltd.**
**Mr. Liu Zhijian**
*Chairman, Executive Director and Chief Executive Officer*

The PRC, 8 June 2026

*As at the date of this announcement, the Board comprises Mr. Liu Zhijian, Mr. Geng Dawei, Mr. Yang Yang, Mr. Xuan Ran and Mr. Jiang Chunfei as executive Directors; Mr. Cai Xiang as a non-executive Director; and Mr. Wong Ti, Mr. Jiang Changjian and Ms. Tian Jiangchuan as independent non-executive Directors.*