Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2571)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Beijing Saimo Technology Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that on 7 June 2026, the Company entered into a cooperation framework agreement (the "**Cooperation Framework Agreement**") with PATEO CONNECT Technology (Shanghai) Corporation ("**PATEO CONNECT**") and Shenzhen Xunce Technology Co., Ltd. ("**Xunce Technology**") for a term of two years commencing from the date of signing. Pursuant to the Cooperation Framework Agreement, the parties intend to establish a strategic cooperation relationship by leveraging their respective technological capabilities and industry resources.

Pursuant to the Cooperation Framework Agreement, the parties intend to explore cooperation in relation to usage-based AI services, in-vehicle operating system applications, physical AI and world model applications. For the purpose of this announcement, "token" refers to an internal measurement and billing unit for AI model calls, data processing, scenario-based agent tasks and related services, and does not refer to any cryptocurrency, virtual asset, security token, payment token or other regulated digital asset. The proposed scope of cooperation includes the following:

1. **Jointly explore a token-based usage measurement mechanism:** The parties intend to explore a device-side usage measurement infrastructure for intelligent connected vehicles, comprising an integrated mechanism of "in-vehicle hardware carrier + usage-based billing system + scenario data + scenario intelligent agent matrix".

2. **Jointly explore in-vehicle usage-based billing standards:** The parties intend to explore billing models for different scenarios, and promote the upgrade of in-vehicle AI services from simple model call billing to a composite value measurement system covering usage consumption, agent tasks, data resources, scenario effects, evaluation and verification.

3. **In-vehicle AI agent pay-as-you-go and multi-party settlement:** Leveraging their respective professional capabilities, the parties intend to explore scenarios such as device-cloud collaborative calls, scenario agent orchestration and execution, and multi-party settlement arrangements.

4. **Assetisation and monetisation of on-device data and professional know-how for enterprise customers:** Based on the usage-based pricing standards to be explored by the parties, PATEO CONNECT and the Company intend to explore the monetisation of their respective technological resources through the Xunce Technology system.

5. **Cost and efficiency optimisation of device-cloud collaboration:** In the device-cloud fusion architecture of PATEO CONNECT, Xunce Technology is expected to provide dynamic scheduling strategies based on cloud computing costs, real-time device load and communication link quality, while the Company is expected to conduct model pre-validation through simulation to enhance the security and reliability of algorithms and applications.

6. **Multi-party usage-based settlement mechanism:** For different cooperative customers and business scenarios, the parties intend to collaboratively build and iteratively optimise a unified usage-based settlement mechanism, incorporate usage units from different sources into a unified settlement system, and automatically handle complex revenue allocation and entitlement attribution among PATEO CONNECT, Xunce Technology, the Company, large model developers, automobile manufacturers and brand owners.

7. **OS-level integration:** The parties intend to explore integration at the operating system level, and jointly develop physical AI and world models based on TokenOS, as well as various vertical application models of the world model.

8. **In-vehicle scenario agent factory and implementation:** The parties intend to jointly build a scenario agent factory for intelligent connected vehicles, forming a closed loop from scenario definition, data governance, agent training, simulation evaluation, security verification, application implementation, online deployment and operational monitoring to commercial settlement.

9. **Industry ecosystem cooperation synergy:** The parties intend to explore potential technological synergies with relevant industry ecosystems, where appropriate and subject to applicable requirements and separate arrangements.

Subject to the terms of the definitive agreements to be entered into by the parties, the parties intend to use "PATEO Xunce Saimo TokenOS Enhancement Module" as the proposed unified branding for the cooperation results. The ownership, use, licensing, commercialisation and benefit-sharing arrangements in respect of any intellectual property rights and technical achievements arising from the cooperation will be separately agreed by the parties in the definitive agreements.

This cooperation aims to integrate the core technological advantages and resources of the parties to explore the assetisation and monetisation of their respective high-fidelity simulation platforms, scenario datasets and compliance testing resources. By exploring a usage-based measurement mechanism and a unified settlement mechanism, the Company intends to transform its core capabilities such as simulation testing, online inspection and monitoring, and security verification into measurable data and evaluation service units, thereby expanding its customer base of automobile manufacturers and ecosystem partners and enhancing the commercial value of its technology. At the same time, the cooperation is expected to facilitate the in-vehicle implementation of world models and physical AI, and enhance the Company's competitiveness in autonomous driving simulation and compliance testing.

Information about PATEO CONNECT

PATEO CONNECT (listed on The Stock Exchange of Hong Kong Limited, stock code: 2889.HK) is a provider of automotive and mobile terminal solutions and ecosystem construction services with AI technology at its core, focusing on "software, hardware, chip and cloud integration". With its R&D and innovation capabilities, PATEO CONNECT has been recognised as a National Enterprise Technology Center. PATEO CONNECT has integrated technology ecosystems including Qualcomm, HarmonyOS and NVIDIA. With AI intelligence as a core strategic development direction, and relying on in-vehicle scenarios and mass production experience, PATEO CONNECT is deploying next-generation in-vehicle core hardware such as semiconductors and optical interconnects, focusing on the R&D of technologies such as device-side models, in-vehicle world models and embodied intelligence.

Information about Xunce Technology

Xunce Technology (listed on The Stock Exchange of Hong Kong Limited, stock code: 3317.HK) is an AI real-time data infrastructure and analytics service provider in the PRC. With AI data agent at its core, Xunce Technology has built a full-chain technology system covering data acquisition, cleaning, standardisation, real-time computing, intelligent agent applications and large model tuning, which has been applied in industries such as asset management, telecommunications, power, energy, high-end manufacturing, robotics, commercial aerospace and biomedicine.

To the best of the Directors' knowledge, information and belief after making all reasonable enquiries, PATEO CONNECT, Xunce Technology and their respective ultimate beneficial owners are independent third parties and are not connected persons of the Company. The entering into of the Cooperation Framework Agreement does not constitute a notifiable transaction or connected transaction of the Company under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will comply with the applicable requirements under the Listing Rules as and when any definitive agreement is entered into, where applicable.

The Cooperation Framework Agreement is a preliminary document of intent reached by the three parties on cooperation matters. Except for the clauses on confidentiality, intellectual property rights, and dispute resolution which are legally binding, the remaining contents are statements of intent and are not legally binding on any party. The specific rights and obligations, cooperation details and benefit distribution of the three parties shall be subject to the formal cooperation agreement to be signed subsequently. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Saimo Technology Co., Ltd.

PRC, 8 June 2026

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.