GF SECURITIES CO., LTD.
廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

ANNOUNCEMENT
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

GF Securities Co., Ltd. (the "**Company**") has recently received written resignation letters from Ms. Leung Shek Ling Olivia and Mr. Li Wenjing, the independent non-executive directors of the Company. Pursuant to the Measures for the Administration of Independent Directors of Listed Companies of the China Securities Regulatory Commission and other relevant regulations, the consecutive term of office of an independent non-executive director in the same listed company shall not exceed six years. As of the date of this announcement, each of Ms. Leung Shek Ling Olivia and Mr. Li Wenjing has served consecutively in the Company for six years, and therefore has tendered his/her resignation as an independent non-executive director of the Company and member of the relevant special committees of the board of directors. Upon their resignations becoming effective, they will not hold any other positions in the Company. Ms. Leung Shek Ling Olivia and Mr. Li Wenjing have confirmed that they have no disagreement with the board of directors and the management of the Company, there are no unfulfilled public commitments, nor are there any matters relating to their resignations that need to be brought to the attention of the shareholders and creditors of the Company.

As the resignations of Ms. Leung Shek Ling Olivia and Mr. Li Wenjing will result in the number of independent non-executive directors of the Company falling below one-third of the members of the board of directors, and a lack of accounting professionals among the independent non-executive directors, pursuant to the Measures for the Administration of Independent Directors of Listed Companies and other relevant regulations, the resignations of Ms. Leung Shek Ling Olivia and Mr. Li Wenjing shall become effective from the date on which new independent non-executive directors are elected at the general meeting of the Company. Prior to this, Ms. Leung Shek Ling Olivia and Mr. Li Wenjing will continue to perform their duties as independent non-executive directors of the Company and members of the relevant special committees of the board of directors. The Company will complete the by-election of independent non-executive directors as soon as possible in accordance with the relevant regulations.

The Company hereby expresses its sincere gratitude to Ms. Leung Shek Ling Olivia and Mr. Li Wenjing for their independent, impartial, and diligent service and their contributions to the Company during their terms of office.

By order of the Board of Directors
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
June 8, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.