Hangzhou SF Intra-city Industrial Co., Ltd.
杭州順豐同城實業股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9699)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company about the latest developments of the Group.

The board of directors of the Company (the "**Board**") wishes to announce that it intends to exercise its powers under the general mandate (the "**Share Repurchase Mandate**") given to the Board pursuant to the resolution of the shareholders of the Company (the "**Shareholders**") passed at the annual general meeting of the Company (the "**AGM**") held on 8 June 2026, to repurchase the H shares of the Company (the "**H Shares**"). The Board has decided to utilise the Share Repurchase Mandate up to HK$400,000,000 to repurchase H Shares in the open market from time to time, subject to market conditions (the "**Proposed Share Repurchase**") and the repurchased H Shares will be cancelled in due course. The Company intends to finance the Proposed Share Repurchase by its own funds.

The Board believes that a share repurchase in the present conditions will demonstrate the Company's confidence in its own business outlook and prospects, further safeguard the Shareholders' rights and interests and enhance the investors' confidence, which will ultimately benefit the Company and create value for the Shareholders.

Pursuant to the Share Repurchase Mandate, the number of H Shares to be repurchased shall not exceed 10% of the total number of the H Shares in issue as at the date of passing the special resolution at the AGM (excluding treasury shares). Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the daily repurchase price of the H Shares shall not be higher by 5% or more than the average closing price of the H Shares in the five trading days immediately prior to the date of such repurchase, and the specific price will be subject to prevailing market conditions. The Company may cancel such shares subject to market conditions and the Company's capital management needs.

The implementation period of the Proposed Share Repurchase is until the expiration of the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of a 12-month period following the passing of the relevant special resolution; or (iii) the date on which the authority set out in the relevant special resolution is revoked or varied by a special resolution of the Shareholders in a general meeting.

The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the Company Law of the People's Republic of China (《中華人民共和國公司法》) and all applicable laws and regulations to which the Company is subject to.

The Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and any regulatory procedures and/or approvals that may be required for any repurchase, and at the Board's absolute discretion. There is no assurance of whether any repurchase may be done, and the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the H Shares.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Office

PRC, 8 June 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.