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NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 254)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (I) SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE; AND (II) STRATEGIC COOPERATION AGREEMENT

Reference is made to the announcements of the Company dated 28 May 2026 (the "**Announcements**") in relation to (i) the subscription of new Shares under General Mandate; and (ii) the Strategic Cooperation Agreement. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

This announcement is made to provide further information on the matters set out in the Announcements.

I. USE OF PROCEEDS FROM THE SUBSCRIPTIONS

1. Details of the intended use of proceeds

(a) Trading business

The Company intends to use approximately HK$34.5 million of the net proceeds from the Subscriptions for its imported seafood trading business. Such funds will primarily be applied as payments to a proposed joint venture project company to be established, with a view to securing direct access to seafood supply sources. The proposed joint venture company will be 51% owned by the Company and 49% owned by an Independent Third Party. Upon its establishment, it will be accounted for as a non-wholly-owned subsidiary of the Company. The Company currently plans to invest such funds into the

joint venture company in the form of capital contributions and/or shareholder loans. The funds will be used for settlement of purchase payments, freight charges and other related expenses. The deployment of funds is expected to commence in July 2026 and be fully utilised by the end of June 2027, with the actual utilisation schedule subject to business circumstances. At present, the joint venture arrangement remains in the final stage of commercial negotiation, and no legally binding agreement has been entered into.

(b) Investment activities

The Company plans to invest approximately HK$34.5 million to construct three to four high-end live seafood temporary holding facilities in major cities including Hong Kong, Shenzhen, Shanghai and Weihai, on a phased basis starting from the third quarter of this year. These holding facilities will serve as temporary storage and transshipment hubs for live seafood products. This investment is intended to extend the temporary holding period of live products such as king crab through technological means, thereby ensuring a stable supply of goods during the high-price sales window of major holidays such as the National Day, Christmas and the Lunar New Year, which in turn will enhance the profitability of the trading business. Such funds will be used for site leasing and engineering retrofitting. Among the proposed projects, construction of the Shenzhen facility is expected to be completed by the end of August 2026, and the Hong Kong facility by the end of October 2026. Currently, the relevant projects remain at the preliminary preparation and negotiation stage, and no legally binding agreement has been entered into.

(c) General working capital

Approximately HK$17.14 million of the net proceeds from the Subscriptions will be used as general working capital of the Group, primarily for daily expenses such as staff salaries, directors' fees, office rent and third-party professional service fees.

2. Expected timeline for utilising the proceeds

The expected timeline for utilising the net proceeds from the Subscriptions is as follows: (i) funds for trading business are expected to be deployed from July 2026 and fully utilised by the end of June 2027; (ii) funds for construction of holding facilities are expected to be deployed from June 2026 and fully utilised by the end of 2026; and (iii) general working capital is expected to be fully utilised by the end of 2027.

II. STRATEGIC COOPERATION AGREEMENT AND BUSINESS PLANS

1. Plan, business model and prospects of the new trading business

The Company intends to conduct a high-end imported seafood trading business, with core products including king crab and other seafood varieties. The business model involves sourcing direct supply from the upstream partner Hongzemeng through the proposed joint venture company, and selling to the markets in Mainland China, Hong Kong and Macau. This business is seasonal, and the Company plans to utilise temporary live storage techniques to ensure product supply during the high-price sales window of major holidays. The Company expects to generate revenue from trading margins as well as from providing supply chain services.

This business initiative is not a standalone business expansion, but rather a comprehensive industrial upgrade strategy based on the Company's long-term development. Since 2024, the Company has been actively building its trading segment, covering domestic and international trading, transportation, warehousing and other related businesses in natural resources, commodities and other categories, as set out in the Company's voluntary announcement in 2024. The business plan regarding the new trading business represents a further extension and implementation of the Company's overall strategic layout.

2. Plan and prospects of the existing businesses

(a) Car rental and shuttle bus business

The Company will continue to operate its existing car rental and shuttle bus business, which has been in operation for many years, primarily providing commuter shuttle bus and car rental services to corporate customers, and currently has a stable revenue model. In the future, the Company plans to leverage the new seafood trading business as an opportunity, and build upon its long-standing management experience and fleet operation capabilities in the vehicle transportation sector to expand into cold chain logistics and specialised seafood transportation services. These new logistics operations are expected to drive incremental breakthroughs in the existing transportation business, assist the Company in expanding to out-of-town operating bases, and enhance its cross-regional logistics capabilities.

(b) Information technology business

The Company will continue to operate its information technology and system integration business. Currently, this business primarily provides information system development, network integration and technical support services to external clients, and the Company is actively expanding its customer base to generate more revenue. In the future, given that the seafood trading business has high requirements for storage and transportation timeliness, environmental control and full-chain traceability, the Company plans to leverage its existing information technology team as the core to build a dedicated digital trading and full-process management platform for the seafood trading business, establishing a digital service system that integrates one-click ordering, full-process control, visualised operations and full-chain traceability. The new trading business will also drive revenue growth in the Company's existing information technology business.

(c) Outlook

Looking ahead, the Company will continue to upgrade its existing core businesses by leveraging the new trading business and digital technology, with a view to achieving synergy between the new and existing business segments.

Save for the above supplementary information, all other information as set out in the Announcements remains unchanged. This announcement should be read in conjunction with the Announcements.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 8 June 2026

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Tian Xin, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Mr. Zhang Hao.