DUIBA GROUP LIMITED
兑吧集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1753)

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 8 June 2026, Mr. Cheng Peng has resigned as an executive Director and Ms. Zhang Shuhua has been appointed as a non-executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors ("**Directors**") of Duiba Group Limited (the "**Company**") announces that Mr. Cheng Peng (程鵬) ("**Mr. Cheng**") has tendered his resignation as an executive Director with effect from 8 June 2026 as he would like to devote more time to his personal development.

Mr. Cheng has confirmed that he has no disagreement with the Board, the Board committees and/or the Company and no matters concerning his resignation need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheng for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhang Shuhua (張淑華) ("**Ms. Zhang**") has been appointed as a non-executive Director with effect from 8 June 2026. The biographical details of Ms. Zhang is as follows:

Ms. Zhang, aged 46, was appointed as a non-executive Director on 8 June 2026. Ms. Zhang joined the Group in June 2017 and currently serves as the financial controller of Hangzhou Duiba Internet Technology Co., Ltd.* (杭州兑吧網絡科技有限公司) ("**HZ Duiba**"), an indirect wholly-owned subsidiary of the Company, and is presently responsible for overseeing the financial department of the Group.

Ms. Zhang received a college diploma in accounting from Zhejiang College of Finance & Economics (浙江財經學院)) of the People's Republic of China (currently known as Zhejiang University of Finance & Economics (浙江財經大學)) in June 2009. She has obtained the intermediate professional qualification in accounting (accounting intermediate title). With over ten years of experience in full-process financial management across traditional manufacturing, internet financial services, and internet technology groups, Ms. Zhang brings extensive expertise in compliance and financial operations. As at the date of this announcement, Ms. Zhang held an aggregated of 175,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Zhang confirmed that she does not (i) have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company; (ii) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other positions with the Company or other members of the Group; and (iv) hold any other major appointments or any professional qualifications, or any directorships in other listed companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years.

Ms. Zhang has entered into a letter of appointment with the Company for a term of three years commencing from 8 June 2026, which may be terminated by no less than two months' notice in writing served by either party on the other. Ms. Zhang is not entitled to any Director's fees, and she is not expected to receive any remuneration for holding her office as a Director. Under the contract of employment in relation to Ms. Zhang's employment as a financial controller of HZ Duiba, Ms. Zhang is entitled to an annual salary together with other benefits in kind amounting to approximately RMB341,875 and is eligible to receive a discretionary bonus. The remuneration package of Ms. Zhang was determined by the Company with reference to her qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance, profitability and the prevailing market conditions. Ms. Zhang's appointment is subject to retirement at the next annual general meeting of the Company, and Ms. Zhang will then be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Zhang neither needed to be brought to the attention of the Shareholders, nor any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Zhang to join the Board.

On behalf of the Board
Duiba Group Limited
Chen Xiaoliang
Chairman

Hangzhou, PRC, 8 June 2026

As at the date of this announcement, the Board consists of Mr. Chen Xiaoliang and Mr. Zhu Jiangbo as executive Directors, Ms. Yang Jiaqing and Ms. Zhang Shuhua as non-executive Directors and Mr. Kam Wai Man, Dr. Gao Fuping and Dr. Shi Jianxun as independent non-executive Directors.