CTVISION

CT Vision (International) Holdings Limited
中天宏信(國際)控股有限公司
(formerly known as CT Vision S.L. (International) Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 994)

SUPPLEMENTAL ANNOUNCEMENT TO (1) ISSUE OF NEW SHARES UNDER GENERAL MANDATE; AND (2) PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the "**Announcement**") of CT Vision (International) Holdings Limited (the "**Company**") dated 27 May 2026 in relation to (i) the Subscription of new Shares of the Company under the General Mandate; and (ii) the Placing of new Shares of the Company under the General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide the detailed use and specific allocation of the net proceeds, together with the expected utilisation timeline, for development of each of (a) the renewable energy business and (b) the aerospace business as follows:

(a) Among the intended use of the net proceeds of HK$43.8 million from the Subscription and Placing for development of the renewable energy business, for which both projects below will enter into a formal agreement, respectively, after the conclusion of negotiations, detailed breakdown and timeline are as follows:

Projects		**Intended amount of net proceeds to be allocated**	**Timeline**
1.	A photovoltaic development project comprising (i) an 18MW distributed rooftop photovoltaic project in Beiliu City, Guangxi Province; (ii) a 7MW distributed photovoltaic project in Yunfu City, Guangdong Province; and (iii) a 25MW wind power project in Yuanling County, Huaihua City, Hunan Province.	Approximately HK$33.8 million	By 31 March 2027
2.	The 4MW distributed photovoltaic project in Dushan Town, Yu'an District, Lu'an City, Anhui Province	Approximately HK$10 million	By 31 December 2026

(b) Among the intended use of net proceeds of HK$20 million from the Placing for development of the aerospace business, detailed breakdown and timeline are as follows:

Items		Intended amount of net proceeds to be allocated	Timeline
1.	Recruitment of aerospace personnel in total of 13 staff members, including senior management and technical experts; software engineers, data processing & analytics specialists and sales & marketing personnel.	Approximately HK$7 million	July 2026 – June 2027
2.	Satellite Data procurement (to 5 satellite data in the coming 12 months of HK$1 million each)	Approximately HK$5 million	September 2026 – June 2027
3.	Aerospace software development	Approximately HK$8 million	December 2026

Business Plan about the aerospace business of the Group

The Group intends to develop its aerospace business through greenfield operations. Its core business positioning focuses on the international application services of remote-sensing satellite data. Remote-sensing satellite data has broad application across multiple sectors, including mining, agriculture, environmental and ecological monitoring, land surveying, food security assessment, water resource management, and urban planning.

Leveraging the business networks of the Directors, the Group has identified aerospace experts to support the development of the aerospace business. The Company has also entered into a three-year comprehensive strategic cooperation agreement with the China Association for Remote Sensing Application ("**CARSA**"), under which both parties will collaborate across key areas, including but not limited to constellation construction research, project planning in Africa and the Middle East. CARSA is a national organisation in China dedicated to the advancement and application of remote-sensing technologies. With 652 institutional members and more than 7,100 individual members, CARSA provides a substantial pool of expertise and industry resources to support the development of the Group's aerospace business. The Group plans to establish an expert team comprising approximately 9 to 13 personnel, including senior management and technical experts, software engineers, data processing and analytics specialists, as well as sales and marketing staff.

To facilitate the development of its aerospace business, the Group intends to allocate approximately HK$5 million of the net proceeds from the Placing for the procurement of satellite data. The Group has held preliminary discussions with a prominent satellite market participant regarding the potential procurement of satellite data over the next 12 months.

Unlike market participants that solely sell satellite data, the Group will utilise remote-sensing satellite data to deliver customised, project-based solutions to its customers. The Group plans to allocate approximately HK$8 million of the net proceeds from the Placing for the development of its proprietary aerospace software application, which will include remote-sensing satellite interpretation software, remote-sensing satellite application software, and a remote-sensing satellite training platform.

Upon completion of the development of its aerospace software, the Group will be able to offer a comprehensive suite of services across five major categories: (i) data procurement services; (ii) data processing and interpretation services; (iii) industry-specific integrated solutions; (iv) software product licensing; and (v) training and consultancy services. These services will be provided to the Group's target customer groups, including government agencies (responsible for agriculture, environmental protection and urban planning), research institutions, large agricultural groups, mining enterprises, and international development organisations. The Group has already initiated preliminary negotiation with potential customers in Australia, Africa, Southeast Asia and Central Asia. All of the above customer engagements remain at a preliminary stage, and the Company has not entered into any legally binding service contracts with any potential customers.

Based on the current business plan, the Group expects to generate revenue of HK$3 million to HK$4 million for the 12 months ending 30 June 2027. The revenue forecast comprises three segments: (i) project revenue is estimated at approximately HK$2.8 million, representing 80%, and covers data procurement, data processing and interpretation, and industry-specific integrated solutions. This revenue is project-based and recognised according to milestone progress; (ii) software licence revenue is estimated at approximately HK$0.6 million, representing 17%, derived from annual or perpetual licence fees for remote-sensing satellite interpretation and application software. Its realisation depends heavily on the commercial launch of the software products in the fourth quarter; and (iii) training revenue is estimated at approximately HK$0.1 million, representing 3%, generated from online training courses and certification services. Contribution in 2026 is expected to be limited, as the training platform is scheduled for completion only at the end of the fourth quarter, with meaningful revenue expected from 2027 onwards. As the Group's aerospace business is still at the early development and capital injection stage, the aerospace business is not expected to record profit at the initial 12 months, though the gross profit will be recorded. The initial funding of HK$20 million for the development of aerospace business is from the Placing. Depending on the scale of the aerospace business development, additional funding may be required. Nonetheless, save for the Placing and the Subscription, the Company does not have current intention to conduct other fund raising activities for funding the Group's aerospace business.

CLARIFICATION TO THE SUBSCRIPTION AND THE PLACING

The Company noted that there were inadvertent typographical mistakes on page 5, page 9 and page 10 of the Announcement and would like to clarify the following information, of both the English and Chinese versions of the Announcement (with the changes bolded and underlined for easy reference):

1. Under the section headed "Subscription Price" on page 5 of the Announcement:

   The Subscription Price of HK$0.36 per Subscription Share represents: (ii) a premium of approximately **<u>2.86%</u>** (instead of "3.45%") over the average closing price of approximately **<u>HK$0.35</u>** (instead of "HK$0.348") per Share as quoted on the Stock Exchange for the last five trading days immediately prior to the date of the Subscription Agreement.

2. Under the section headed "Placing Price" on page 9 of the Announcement:

   The Placing Price of HK$0.36 per Placing Share represents a premium of approximately **<u>2.86%</u>** (instead of "3.45%") over the average closing price of **<u>HK$0.35</u>** (instead of "HK$0.348") per Share for the last five trading days immediately prior to the date of the Placing Agreement based on the respective daily closing prices quoted on the Stock Exchange.

   The estimate expenses for Placing should be amounted to approximately **<u>HK$1.00 million</u>** (instead of HK$54 million) comprising placing commission and other related expenses and professional fees.

3. Under the section headed "Placing Commission" on page 10 of the Announcement:

   As all the applicable percentage ratios in respect of the placing commission are less than 5% and the total consideration payable to the Placing Agent is less than **<u>HK$3,000,000</u>**, this connected transaction is a de minimis transaction under Rule 14A.76(1) of the Listing Rules and is fully exempted from the reporting, announcement, circular and independent Shareholders' approval requirements.

Save as disclosed above, all other information and content as set out in the Announcement remain unchanged.

CT Vision (International) Holdings Limited
Sun Dexin
Executive Director

Hong Kong, 8 June 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Wu Rui, Mr. Guo Jianfeng, Mr. Ding Ji, Mr. Sun Dexin and Mr. Lian Mingcheng, one non-executive Director, namely Dr. Ho Chun Kit Gregory, and three independent non-executive Directors, namely Dr. Lin Tat Pang, Dr. Yang Sen and Ms. Liu Zhen.