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China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTIONS IN RELATION TO ACQUISITION OF MOULDS

Reference is made to the announcement of China International Development Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 8 May 2026 (the "**Announcement**") in relation to the acquisition of moulds. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

UPDATE TO THE TRANSACTIONS

As at the date of this announcement, (i) the transactions under SPA-I have been completed; (ii) the delivery of Mould Sets-II under SPA-II and Mould Sets-III under SPA-III is pending, as major mould modifications are required arising from new equipment functions in order to guarantee product quality and technical integration. Such adjustments will focus on integrating new internal components and the optimisation of structural strength and local shapes. Given the complexity of the interference checks and operational simulations required to ensure the precision of the revised mould design, the final design is scheduled for release in mid-June 2026.

REASONS FOR THE DELAYED PUBLICATION OF THE ANNOUNCEMENT

The Board refers to the remedial measures that have been implemented by the Company as disclosed in its announcement dated 9 August 2024 (the "**Previous Remedial Measures**") with a view to strengthening the Group's compliance framework. Having conducted a thorough internal review of the Group's internal controls and compliance procedures, the Board sets out below its findings:

(a) the transactions under the SPAs were, at the time of their respective signing, incorrectly classified by the responsible operational staff of the Purchaser as procurement transactions of a revenue nature in the ordinary and usual course of business of the Group. As a result, these transactions were not escalated to the Board and senior management of the Company, for assessment of the applicable percentage ratios under Rule 14.07 of the Listing Rules;

(b) the Purchaser was established in 2024 for carrying out the Automobile Service Business of the Group. The then newly employed operational staff at the Purchaser's level had not sufficiently internalised the requirements to identify and escalate potential notifiable transactions; and

(c) guidance and training related to identification of notifiable transactions under the Listing Rules in the Previous Remedial Measures were not sufficiently provided to the operational staff of the Purchaser, which is still at an early stage of business development. As a result, such staff were not adequately aware of the requirements to identify and escalate potential notifiable transactions to the Company Secretary and senior management for assessment.

The Board reiterates that the delay in publishing the Announcement was entirely inadvertent and unintentional. The Board regrets about the non-compliance with the Listing Rules and remains committed to upholding high standards of corporate governance and regulatory compliance.

ADDITIONAL REMEDIAL MEASURES

In order to prevent the recurrence of similar non-compliance in the future, in addition to the remedial measures disclosed in the Announcement, the Company has adopted and will implement the following additional remedial measures:

(i) the Company has formally adopted a set of written operational procedures for identifying and handling potential notifiable and connected transactions under Chapters 14 and 14A of the Listing Rules (the "**Procedures**"), which applies to all business units and subsidiaries of the Group. The Procedures set out: (a) the types of transactions and circumstances that require immediate internal reporting, including procurement, asset acquisitions or disposals, investments, cooperation agreements and new business initiatives; (b) a step-by-step escalation process under which relevant staff are required

to report any proposed transaction to their department head, who shall in turn submit the same to the executive Directors and the finance department for the arrangement of compliance assessment prior to the signing of any legally binding agreement; (c) the responsibilities of the executive Directors and the finance department including but not limited to calculate the applicable percentage ratios under the Listing Rules, seek external compliance or legal advice where necessary, determine the classification of the transaction and any applicable disclosure obligations and review commercial rationale and escalate to the Board as appropriate; and (d) the disclosure and compliance procedures to be followed upon signing, depending on whether shareholders' approval is required. The Procedures have been approved by the Board, circulated to all Directors, management and staff across the Group, and briefed to all staff;

(ii) the Company shall conduct comprehensive training workshops on the Procedures on a semi-annual basis, in order to ensure that all Directors, senior management, and relevant staff across the Group fully understand and are able to comply with the Procedures, thereby minimising the risk of future non-compliance with the Listing Rules. The first training is scheduled to take place in June 2026. In addition, such training workshops will also be provided to newly appointed Directors, senior management, and employees as part of their onboarding process;

(iii) the Company has developed a standardised percentage ratio calculation model incorporating formulas aligned with the most recently published audited financial statements of the Group, to be applied consistently to all proposed transactions. Any transaction where any percentage ratio is calculated to be 5% or more, or where any uncertainty arises as to its classification, shall be escalated immediately to the executive Directors and the finance department, who shall jointly determine whether external legal advice and/or notification to the Stock Exchange is required before the transaction proceeds; and

(iv) the Company has established a compliance review mechanism, under which: (a) the executive Directors shall report to the Board quarterly on all transactions that have been subject to internal reporting or compliance assessment under the Procedures, together with the corresponding percentage ratio assessments and compliance determinations; and (b) the compliance review mechanism shall be subject to regular review and evaluation by the Board, at least once annually, to ensure ongoing oversight of the Group's compliance with the notification and announcement requirements under the Listing Rules.

The Board is of the view that the above measures, taken together, address the root causes of the delay in announcement by: (i) establishing clear and written operational procedures that require all transactions to be identified, assessed and approved through a structured escalation process before any legally binding commitment is made; (ii) implementing a standardised calculation model that removes ambiguity in the percentage ratio assessment process; and (iii) providing ongoing monitoring and Board-level oversight through periodic compliance review mechanism. The Board is confident that the implementation of these measures will effectively prevent the recurrence of similar incidents in the future.

The Board will closely monitor the effective implementation of the above measures and will take further action as necessary to ensure full and strict compliance with the Listing Rules on an ongoing basis.

By order of the Board
China International Development Corporation Limited
Qin Bohan
Co-Chairman and Executive Director

Hong Kong, 8 June 2026

As at the date of this announcement, the executive Directors are Mr. Qin Bohan (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fan Xin (Chief Executive Officer), Mr. Leung Wai Kit (Deputy Chief Executive Officer), Mr. Lei Zhengbiao and Mr. Ding Wentuo; and the independent non-executive Directors are Ms. Jia Lixin, Ms. Chen Mengsi, Mr. Peng Zuoquan and Mr. Chen Heyi.