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四川成渝高速公路股份有限公司
Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Sichuan Expressway Company Limited* (the "**Company**") will be held at 3:00 p.m. on Monday, 29 June 2026 at Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolution.

ORDINARY RESOLUTION

To consider and approve the following resolution by way of open ballot and non-cumulative voting:

1. The proposal in relation to the formulation of the Remuneration Management System for Directors and Senior Management.

The content of the resolution is set out in the appendix to this notice.

By order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan Province, the PRC
9 June 2026

As at the date of this notice, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Mr. Ou Hailong, Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Nie Yibin (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Mr. Zhou Hua, Mr. Jiang Tao and Mr. Luo Hong as independent non-executive Directors, and Madam Li Tao as employee Director.

* *For identification purposes only*

Notes:

1. The register of members of H Shares of the Company will be closed from Wednesday, 24 June 2026 to Monday, 29 June 2026, both days inclusive, during which period no transfer of H Shares will be effected. In order to qualify for attending the EGM, holders of H Shares shall ensure that all transfer documents of H Shares accompanied by the relevant share certificates and the appropriate transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 23 June 2026.

2. Any holder of H Shares who has registered on the register of members of H Shares before the close of business on Wednesday, 24 June 2026 is entitled to attend the EGM after registration for the meeting. He/she is also entitled to appoint one or more proxies to attend and vote at the EGM on his/her behalf. A proxy need not be a Shareholder of the Company.

3. In order to be valid, the form of proxy of holders of H Shares and, if such form of proxy is signed by a person under a power of attorney or other authority on behalf of the principal, a notarially certified copy of that power of attorney or authority shall be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (or any adjournment thereof) or 24 hours before the time appointed for the passing of the resolution(s) (i.e. before 3:00 p.m. on Friday, 26 June 2026).

4. Shareholders or their proxies should produce their identity documents when attending the EGM. Should a proxy be appointed, the proxy shall also present the form of proxy.

5. Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Chairman of the EGM will demand a poll in relation to all the resolution(s) proposed at the EGM.

6. The EGM is expected to last for less than one day. Shareholders or their proxies attending the EGM shall bear their own traveling, dining and accommodation expenses.

SICHUAN EXPRESSWAY COMPANY LIMITED*
REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT

Chapter I General Provisions

Article 1 In order to further improve the remuneration management of the directors and members of senior management of Sichuan Expressway Company Limited* (hereinafter referred to as the "**Company**"), establish a scientific and effective incentive and restraint mechanism, fully motivate the directors and members of senior management of the Company, and promote the sustainable, healthy and high-quality development of the Company, this System is formulated in accordance with the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Code of Corporate Governance for Listed Companies (《上市公司治理準則》) and other relevant laws, regulations and regulatory documents, as well as the Articles of Association of Sichuan Expressway Company Limited* (hereinafter referred to as the "Articles of Association"), and in light of the actual circumstances of the Company.

Article 2 This System applies to all directors and members of senior management of the Company.

Article 3 The remuneration of the directors and members of senior management of the Company shall be adapted to market developments, match the Company's operating results and individual performance, and be coordinated with the sustainable development of the Company. Remuneration management shall follow the following principles:

(1) the principle of distribution according to work and matching responsibilities, powers and interests;

(2) the principle that remuneration levels are in line with the Company's medium and long-term development objectives;

(3) the principle of giving consideration to both efficiency and fairness;

(4) the principle of placing equal emphasis on incentives and restraints; and

(5) the principle of combining the overall remuneration level with the actual operating conditions of the Company.

Chapter II Remuneration Management Department

Article 4 The remuneration and appraisal committee of the board of the Company shall be responsible for formulating the appraisal standards for directors and members of senior management and conducting appraisals; formulating and reviewing the remuneration policies and plans for directors and members of senior management; and making recommendations to the board on the remuneration of directors and members of senior management.

Article 5 Where the board does not adopt or does not fully adopt the recommendations of the remuneration and appraisal committee, the opinions of the remuneration and appraisal committee and the specific reasons for not adopting such recommendations shall be recorded in the board resolutions and disclosed.

Article 6 The remuneration plan for directors shall be determined by the general meeting of the Company and disclosed. The remuneration plan for members of senior management shall be approved by the board of the Company, explained to the general meeting and disclosed.

Article 7 The performance appraisal of directors and members of senior management shall be organised by the remuneration and appraisal committee, and the Company may engage a third party to conduct the performance appraisal. When the board or the remuneration and appraisal committee evaluates an individual director or discusses his or her remuneration, such director shall abstain.

The performance evaluation of independent directors shall be conducted by way of self-evaluation, mutual evaluation and other methods.

Article 8 The board shall report to the general meeting on the performance of duties by directors, performance appraisal results and their remuneration, and disclose the same.

Article 9 Relevant departments of the Company, including human resources and finance departments, shall cooperate with the remuneration and appraisal committee in carrying out specific work under this System.

Chapter III Composition and Determination of Remuneration

Article 10 Total wages refer to the total labour remuneration directly paid by the Company to all employees during an accounting year. Focusing on its development strategy, the Company shall comprehensively determine the total wages for the year based on factors such as economic returns and functional positioning. The composition and determination of the remuneration of directors and members of senior management are as follows:

(I) Independent Directors

The remuneration standards for independent directors shall be formulated by the remuneration and appraisal committee of the board, considered and approved by the board of the Company, submitted to the general meeting for consideration and approval, and paid on a monthly basis. Except for the aforesaid remuneration, independent directors shall not obtain any other benefits from the Company, its major shareholders, de facto controller, or entities and persons with an interest relationship.

Reasonable expenses incurred by independent directors in the performance of their duties shall be borne by the Company.

(II) Non-independent Directors and Members of Senior Management

1. Non-independent directors who do not hold specific positions in the Company shall not receive remuneration.

2. For non-independent directors and members of senior management who serve as members of senior management or hold other operation and management positions in the Company, the relevant remuneration matters are as follows:

   (1) The remuneration of the directors and members of senior management of the Company shall comprise basic remuneration, performance remuneration and medium and long-term incentive income, if any. In principle, performance remuneration shall account for not less than 50% of the aggregate amount of basic remuneration and performance remuneration.

   (2) Basic remuneration shall be determined based on position, responsibilities and other factors, and paid on a monthly basis.

   (3) Performance remuneration shall take performance appraisal as an important basis and shall be assessed based on the completion of the Company's operating objectives and individual performance indicators, and paid according to the appraisal results.

   (4) According to its operational needs, the Company may implement medium and long-term incentives for core employees, including directors and members of senior management, through share options, restricted shares, term-of-office incentives and other methods. The determination and payment of medium and long-term incentive income shall take performance appraisal as an important basis.

Chapter IV Payment and Adjustment of Remuneration

Article 11 The payment of remuneration to directors and members of senior management shall be implemented in accordance with the relevant remuneration management measures of the Company. The Company shall determine that a certain proportion of the performance remuneration of directors and members of senior management shall be paid after the annual report has been disclosed and the performance appraisal has been completed, and the performance appraisal shall be conducted based on audited financial data.

Article 12 The remuneration of directors and members of senior management is stated before tax. The Company shall, in accordance with relevant national and Company requirements, withhold and pay personal income tax, various social insurance contributions and other items, and pay the remaining amount to the individuals.

Article 13 Where a director or member of senior management of the Company leaves office due to resignation, expiry of term of office, removal or other circumstances, his or her remuneration shall be calculated and paid based on his or her actual term of office.

Article 14 The remuneration of directors and members of senior management shall be adjusted accordingly in line with changes in the Company's operating conditions, so as to meet the needs of the Company's sustainable and healthy development.

Article 15 Upon proposal by the remuneration and appraisal committee of the board of the Company and approval by the board of the Company, special rewards or penalties may be established for specific matters as a supplement to the remuneration of directors and members of senior management.

Chapter V Suspension of Payment and Clawback of Remuneration

Article 16 Where the Company makes retrospective restatements to its financial reports due to misstatements such as financial fraud, it shall promptly reassess the performance remuneration and medium and long-term incentive income of directors and members of senior management, and claw back the excess amounts paid accordingly.

Article 17 Where a director or member of senior management of the Company breaches his or her obligations and causes losses to the Company, or is at fault for illegal or non-compliant acts such as financial fraud, fund occupation or non-compliant guarantees, the Company shall, depending on the seriousness of the circumstances, reduce or suspend payment of unpaid performance remuneration and medium and long-term incentive income, and claw back in full or in part the performance remuneration and medium and long-term incentive income already paid during the period in which the relevant acts occurred.

Chapter VI Supplementary Provisions

Article 18 Matters not covered in this System, or any matters in this System that conflict with relevant national laws, regulations, regulatory documents and the Articles of Association, shall be implemented in accordance with the provisions of the relevant laws, regulations, regulatory documents and the Articles of Association.

Article 19 This System shall be interpreted and amended by the board of the Company.

Article 20 This System shall take effect after being considered and approved at the general meeting of the Company.

* *For identification purposes only.*