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GREEN ENERGY GROUP LIMITED
綠色能源科技集團有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 979)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Green Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with an update on the latest business development of the Group.

The board (the "**Board**") of directors of the Company is pleased to announce that, since May 2026, RED HUGE LIMITED (瑞距有限公司), a wholly-owned subsidiary of the Company, has commenced the trading business of electronic chips, semiconductor devices and other electronic products, with a particular focus on memory chips, computing chips and other core components relating to artificial intelligence (the "**AI**") computing power. On the basis of such business, the Group also plans to gradually expand into high-end graphics cards and other hardware products and supply chain services relating to AI computing infrastructure.

The above business represents an important step for the Group in commencing the trading business of core components for AI computing power. The Group intends to use the trading of core components such as memory chips and computing chips as an entry point to gradually build a stable supply chain system and customer channels, consolidate the Company's business foundation and explore new growth opportunities for the future business development of the Group.

The Board considers that the commencement of the above business is in line with the Group's overall direction of expanding its trading business scope and enhancing business sustainability. The Company has been actively exploring new opportunities and possibilities with an aim to promote return to its shareholders. Announcement(s) will be made on the Group's development in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (where applicable) as and when appropriate.

On behalf of the Board
Green Energy Group Limited
Shao Mingbiao
Co-Chairman and Executive Director

Hong Kong, 9 June 2026

As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Shao Mingbiao and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Chan Corrie Wai Yan.

* *For identification purposes only*