J&T Global Express Limited
極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1519)

COMPLETION OF ISSUANCE OF CLASS B SHARES TO S.F. HOLDING UNDER GENERAL MANDATE

References are made to the announcements of J&T Global Express Limited (the "**Company**") dated January 15, 2026, and April 21, 2026 (the "**Announcements**") and the circular of the Company dated March 27, 2026, (the "**Circular**") in relation to, among others, the issuance of new Class B Shares under general mandate. Capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Circular unless otherwise specified.

COMPLETION OF THE ISSUANCE

The Board is pleased to announce that all the conditions set out in the Share Subscription Agreement have been fulfilled and the completion of the Proposed Transactions (the "**Completion**") took place on June 9, 2026.

Pursuant to the terms and conditions of the Share Subscription Agreement, a total of 821,657,973 Class B Shares have been successfully issued by the Company at the Issue Price of HKD10.10 per Class B Share, representing approximately 8.42% of the number of issued Shares as enlarged by the allotment and issue of the Class B Shares.

Upon the Completion, S.F. Holding Group holds a total of 971,958,328 Class B Shares of the Company, representing approximately 9.98% of the number of issued Shares as enlarged by the allotment and issue of the Class B Shares (excluding 28,073,000 treasury Class B Shares). Accordingly, S.F. Holding will not become a connected person of the Company within the meaning of the Listing Rules immediately upon the Completion. The minimum public float requirement under Rule 8.08 of the Listing Rules will continue to be maintained by the Company immediately following the Completion.

The total gross proceeds from the issuance of 821,657,973 Class B Shares are approximately HKD8,298.75 million, which have been used for the settlement of the consideration for the Proposed Subscription. The Company has borne its own fees and expenses in connection with the issuance of 821,657,973 Class B Shares separately and has not applied any portion of such proceeds towards such fees and expenses. Accordingly, the net issue price per Consideration Share is equivalent to the Issue Price.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON THE COMPLETION

The shareholding structure of the Company immediately before and after the Completion is set out below:

	Immediately before Completion		**Immediately upon Completion**	
Name of Shareholder	*Number of Shares*	*%*	*Number of Shares*	*%*
Mr. Jet Jie Li and his associates	979,333,410	10.95%	979,333,410	10.03%
Ms. Alice Yu-fen Cheng and her associates	40,008,020	0.45%	40,008,020	0.41%
Mr. Yuan Zhang and his associates	349,702,854	3.91%	349,702,854	3.58%
S.F. Holding Group	150,300,355	1.68%	971,958,328	9.96%
Treasury shares	28,073,000	0.31%	28,073,000	0.29%
Other public Shareholders	7,393,751,951	82.69%	7,393,751,951	75.73%
Total	**8,941,169,590**	**100.00%**	**9,762,827,563**	**100.00%**

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, June 9, 2026

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.