CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

RESIGNATION OF EXECUTIVE DIRECTOR

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The board of directors (the "**Board**") of China Evergrande New Energy Vehicle Group Limited (the "**Company**") announces that due to the business adjustment of the Company, Mr. SIU Shawn ("**Mr. SIU**") has tendered his resignation as an executive director and the chairman of the Board of the Company with effect from 9 June 2026, upon the recommendation of the majority shareholder of the Company. Consequently, Mr. SIU ceased to be the chairman of the nomination committee and a member of each of the remuneration committee and the corporate governance committee under the Board with effect from the same date.

Mr. SIU confirmed that he had no disagreement with the Board and there was no matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. SIU for his valuable contributions to the Company during his tenure of office.

NON-COMPLIANCE WITH THE LISTING RULES

Following Mr. SIU's resignation, the Company failed to comply with the requirements under Rule 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") that the nomination committee shall be chaired by the chairman of the Board or an independent non-executive director.

The Company is in the course of identifying suitable candidate(s) to fill the causal vacancies of the position as the chairman of the Board, an executive director and a member of the nomination committee, the remuneration committee and the corporate governance committee following the resignation of Mr. SIU with a view to comply with the above requirements under the Listing Rules within three months from the date of Mr. SIU's resignation. Further announcement will be made by the Company in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2025 pending the publication of its outstanding financial results and the fulfilment of the resumption guidance as set out in the announcements of the Company dated 17 April 2025 and 7 August 2025, and will remain suspended until further notice.

Shareholders, investors and potential investors should exercise caution when dealing in the securities of the Company.

For and on behalf of the Board of
China Evergrande New Energy Vehicle Group Limited
CHOI Wai Hong Clifford
Executive Directors

Hong Kong, 9 June 2026

As at the date of this announcement, the executive Director of the Company is Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors of the Company are Mr. XIE Wu, and Mr. Vincent Gar-Gene LEUNG.