

PRODUCT KEY FACTS

E Fund (HK) FTSE MPF China A ETF

A sub-fund established under the E Fund ETFs Trust II

Issuer: E Fund Management (Hong Kong) Co., Limited

10 June 2026

***This is a passive exchange traded fund.
This statement provides you with key information about this product.
This statement is a part of the Prospectus.
You should not invest in this product based on this statement alone.***

Quick facts

Stock code:	03509
Trading lot size:	100 Units
Manager:	E Fund Management (Hong Kong) Co., Limited
Trustee:	Cititrust Limited
Registrar:	Citicorp Financial Services Limited
Custodian:	Citibank, N.A., Hong Kong Branch
Underlying Index:	FTSE MPF China A Index (CNH)
Base currency:	Renminbi (RMB)
Trading currency:	Hong Kong dollars (HKD)
Distribution policy:	<p>The Manager has discretion as to whether or not to make any distribution of dividends, the frequency of distribution and amount of dividends. Distributions on all Units, if any, will be in RMB only.</p> <p>Dividends may be paid out of capital, or out of gross income and all or part of the fees and expenses may be charged to capital at the Manager's discretion, resulting in an increase in distributable income for the payment of dividends and therefore, dividends may be paid effectively out of capital. This may result in an immediate reduction of Net Asset Value per Unit.</p>
Financial year end of this fund:	31 December
Ongoing charges over a year#:	0.08%

As the Sub-Fund (as defined below) is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value ("NAV") over the same period. It may be different upon actual operation of the Sub-Fund and may vary from year to year. As the Sub-Fund adopts a single management fee structure, the estimated ongoing charges of the Sub-Fund will be equal to the amount of the single management fee, which is capped at 0.08% of the average NAV of the Sub-Fund until further notice. Any ongoing expenses exceeding 0.08% of the average Net Asset Value of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund. For the avoidance of doubt, the single management fee

does not include brokerage and transaction costs and swap fees. Please refer to the section headed "Ongoing fees payable by the Sub-Fund" below and the Prospectus for further details.

Estimated annual tracking difference+: Estimated to be -0.20%

+ This is an estimated annual tracking difference. Investors should refer to the ETF website for more up to date information on actual tracking difference.

ETF Website: <http://www.efunds.com.hk>

(the contents of this website have not been reviewed by the SFC)

What is this product?

E Fund (HK) FTSE MPF China A ETF (the "**Sub-Fund**") is a sub-fund of E Fund ETFs Trust II, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission (the "**SFC**"). Units of the Sub-Fund (the "**Units**") are traded on The Stock Exchange of Hong Kong Limited (the "**SEHK**") like stocks.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE MPF China A Index (CNH) (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will either use a full replication strategy or a representative sampling strategy as the Manager believes to be appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of the investors. The Sub-Fund may switch between the full replication strategy and the representative sampling strategy in its absolute discretion without prior notice to investors.

In pursuing the full replication strategy, the Sub-Fund will invest in substantially all securities constituting the Index (the "**Index Securities**") in substantially the same weightings (i.e. proportions) as they have in the Index. The Sub-Fund may invest up to 100% of its NAV in A-Shares directly through the Stock Connect (i.e. the mutual stock market access between Mainland China and Hong Kong, comprising the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect).

In pursuing the representative sampling strategy, the Manager may:

- (i) invest in a representative sample whose performance is closely correlated with the Index, but whose constituents may or may not themselves be constituents of the Index;
- (ii) invest up to 10% of the Sub-Fund's NAV in collective investment schemes ("**CIS**"), each being either an exchange traded fund or an unlisted index tracking fund which tracks an index that has a high correlation with the Index. Such CIS may be authorised by the SFC, eligible schemes under Chapter 7.11A of the Code, or non-eligible schemes. For the avoidance of doubt, the Sub-Fund's aggregate investment in non-eligible schemes and not authorised by the SFC may not exceed 10% of the NAV of the Sub-Fund; and/or
- (iii) invest up to 10% of the Sub-Fund's NAV in financial derivative instruments including futures and swaps for hedging and investment purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund.

In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the Index weighting on condition that the maximum deviation from the Index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

Other investments

The Sub-Fund may invest in money market funds (subject to the investment restrictions as set out in Chapter 7 of the Code), and in cash deposits and cash equivalents for cash management purposes, up to 10% of its NAV.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with the maximum level for up to 50% and expected level for approximately 20% of its NAV, and is able to recall the securities lent out at any time. As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included). The collateral will be marked-to-market on a daily basis and be safekept by the Custodian.

The Manager does not currently intend to enter into sale and repurchase transactions, reverse repurchase transactions and other similar over-the-counter transactions on behalf of the Sub-Fund. The Manager will seek prior approval of the SFC (to the extent required under applicable regulatory requirements) and provide at least one month's prior notice to Unitholders before the Manager engages in any such transactions.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in the Prospectus.

Index

The Index is a free float-adjusted market capitalisation weighted index which consists of eligible large cap and mid cap China A share companies in the FTSE MPF All-World Index. Such A-share companies should be listed on the stock exchanges approved by the Mandatory Provident Fund Schemes Authority in Hong Kong (the "MPFA"), i.e., the Shanghai Stock Exchange ("SSE") and the Shenzhen Stock Exchange ("SZSE").

Each security of the Index must be a current constituent of the FTSE All-World Index¹. In order to be included in the FTSE All-World Index, eligible securities are required to pass the screens including minimum voting rights, investability weightings screen such as free float and minimum foreign headroom requirements, and liquidity screen. Each security of the Index is further screened by MPFA eligibility requirements, including that securities admitted to trading and listing on stock exchanges that are not approved by the MPFA will be excluded from the calculation, in order to derive the FTSE MPF All-World Index.

The Index is a net total return index, which means that it reflects the reinvestment of dividends or distributions, after deduction of any withholding tax. The Index is denominated and quoted in RMB (CNH). The Index was launched on 14 April 2021 and had a base level of 1,000 on 14 November 2014. As of 29 May 2026, the Index consists of 965 constituent securities and has a total market capitalisation of approximately CNH73,910 billion.

The Index is compiled and managed by FTSE Russell (the "Index Provider"). The Manager (and each of its Connected Persons) are independent of the Index Provider.

The list of constituent securities of the Index with their respective weightings are available on the website of the Index Provider <https://www.lseg.com/en/ftse-russell/index-resources/constituent-weights> (this website has not been reviewed by the SFC). The last closing index level, index methodology and the additional information of the Index can be found on <https://www.lseg.com/en/ftse-russell/indices/mpf> (this website has not been reviewed by the SFC).

Real-time updates of the Index can be obtained through information vendor Bloomberg under the following identifiers:

Bloomberg: GPEFM003

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

¹ The FTSE All-World Index is a market-capitalisation weighted index representing the performance of the large and mid-cap stocks from the FTSE Global Equity Index Series (GEIS). It targets 90% coverage of the 8 regions used to construct the GEIS universe, including Asia Pacific ex China ex Japan, China, Developed Europe, Emerging Europe, Japan, Latin America, Middle East and Africa and North America.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. Investment risk

- Investment in the Sub-Fund is subject to normal market fluctuations and other risks inherent in the Sub-Fund's assets. Accordingly, there is a risk that you may not recoup the original amount invested in the Sub-Fund or may lose a substantial part or all of your investment. There is no assurance that the Sub-Fund will achieve its investment objective.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Geographical concentration risk / Emerging market risk

- The constituents of the Index, and accordingly the Sub-Fund's investments, are concentrated in mainland China. The value of the Sub-Fund may therefore be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may also be influenced by the changes in governmental policies, promulgation of foreign exchange and monetary policies and tax regulations, currency fluctuations, market liquidity conditions and updates to legal and regulatory frameworks affecting the mainland China market.
- Investing in emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

4. Risks associated with investments / exposure to mainland China

- Risks associated with Stock Connect:* The relevant rules and regulations (including restrictions on investments, repatriation of principal and profits, taxation) in the mainland China are subject to change which may have potential retrospective effect. Where a suspension or intervention in the trading through the programme is effected, the Sub-Fund's ability to achieve its investment objective could be negatively affected. The Sub-Fund may suffer substantial losses if the Sub-Fund ceases to be eligible for the relevant programme as the Sub-Fund may be prohibited from trading of relevant securities and repatriation of the Sub-Fund's monies, or if any of the key operators (including the relevant custodian/brokers) is bankrupt/in default and/or is disqualified from performing its obligations. Where the programme is subject to quota limitations, the Sub-Fund may not be able to make its intended investments if there is a change in quota or the quota is fully utilized.
- PRC tax risk:* There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of the capital gains from the Sub-Fund's investments in mainland China. Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value. Based on professional and independent tax advice, the Sub-Fund will not make withholding income tax (WHT) provision for gross realised or unrealised capital gains from trading of A-Shares via Stock Connect that may be subject to PRC tax. If no provision is made in relation to all or part of the actual tax levied by the Mainland Chinese tax authorities in future, investors should note that the Net Asset Value of the Sub-Fund may be lowered, as the Sub-Fund will ultimately have to bear the full amount of tax liabilities.
- Risk associated with high volatility of the PRC equity market: High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of securities traded on such markets and may thereby adversely affect the value of the Sub-Fund.
- Risks associated with regulatory/exchanges requirements of the PRC equity market: The SSE and the SZSE typically have the right to suspend or limit trading in any security traded on the respective exchanges. The government or the regulators may also implement policies that may affect the financial markets in mainland China and thus the Sub-Fund.

5. Mid-capitalization companies risk

- The Sub-Fund invests in large to mid-capitalization companies. The stocks of mid-capitalization companies may have lower liquidity and their prices are typically more volatile to adverse business or economic developments than those of larger capitalization companies.

6. Securities lending transactions risk

- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.

7. Passive investments risk

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the Index are expected to result in corresponding falls in the value of the Sub-Fund.

8. Trading difference risk

- As the Shanghai Stock Exchange and the Shenzhen Stock Exchange may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units. Differences in trading hours between the Shanghai and Shenzhen Stock Exchanges and the SEHK may increase the level of premium/discount of the Unit price to its NAV.
- A-Shares are subject to trading bands which restrict increase and decreases in the trading price. Units listed on the SEHK are not. This difference may also increase the level of premium/discount of the Unit price to its NAV.

9. RMB currency and conversion risk

- RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.
- All Units will receive distributions in the Base Currency (RMB) only. In the event that the relevant Unitholder has no RMB account, the Unitholder may have to bear the fees and charges and/or suffer the foreign exchange losses associated with the conversion of such distribution from RMB to HKD or any other currency. The Unitholder may also have to bear bank or financial institution fees and charges associated with the handling of the distribution payment.

10. Trading risk

- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Sub-Fund's NAV.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the NAV per Unit when buying Units on the SEHK, and may receive less than the NAV per Unit when selling Units on the SEHK.

11. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used (because the Manager has no other strategy to minimise tracking error and representative sampling may not provide identical performance, the Net Asset Value of the Sub-Fund may not correlate exactly with the Index), costs of using FDIs, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

12. Distribution out of/effectively out of capital risk

- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to such original investments. Any such distributions may result in an immediate reduction of the NAV per Unit of the Sub-Fund. This may also reduce the capital that the Sub-Fund has available for investment in future and may constrain capital growth.

13. Reliance on market maker risk

- Although the Manager will ensure that at least one market maker will maintain a market for the Units, it should be noted that liquidity in the market for the Units may be adversely affected if there is no market maker for the Units. The Manager will seek to mitigate this risk by ensuring at least one market maker gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market making agreements.
- It is possible that there will only be one SEHK market maker or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker. There is also no guarantee that any market making activity will be effective.

14. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below HKD100,000,000. Investors should refer to the section "Termination" in the Prospectus for further details. Investors may not be able to recover their investments and may suffer a loss when the Sub-Fund is terminated.

How has the Sub-Fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred by you when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027% ¹
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015% ²
SEHK trading fee	0.00565% ³
Stamp duty	Nil

1. Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.

2. AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller from 1 January 2022.

3. Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % NAV)
Management fee*	0.08%
Trustee's fee*	Included in the management fee
Performance fee	Nil

Administration and custodian fees*

Included in the management fee

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed.*

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

You may obtain the following information of the Sub-Fund at the following website at <http://www.efunds.com.hk> (the contents of this website have not been reviewed by the SFC) including:

- (a) the Prospectus and this statement (as revised from time to time);
- (b) the latest annual and half-yearly financial reports (in English only);
- (c) any notices for material alterations or additions to the Sub-Fund's offering documents or constitutive documents;
- (d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;
- (e) the tracking difference and tracking error of the Sub-Fund;
- (f) the near real time indicative NAV per Unit updated every 15 seconds during normal trading hours on the SEHK in RMB and in HKD;
- (g) the last NAV of the Sub-Fund in RMB and the last NAV per Unit in RMB and in HKD;
- (h) full portfolio information of the Sub-Fund (updated on a daily basis);
- (i) the compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months;
- (j) the latest list of the participating dealers and market makers; and
- (k) the past performance information of the Sub-Fund.

The near real time indicative NAV per Unit in HKD and RMB (updated every 15 seconds during SEHK trading hours) and the last NAV per unit in HKD are for reference only. The near real time indicative NAV per Unit in HKD uses a real time HKD:RMB foreign exchange rate – it is calculated using the near real time indicative NAV per Unit in RMB multiplied by a real-time HKD:RMB foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. Since the indicative NAV per Unit in RMB will not be updated when the underlying A-Shares market is closed, the changes in the indicative NAV per Unit in HKD (if any) during such period is solely due to the change in the foreign exchange rate. The last NAV per Unit in HKD is calculated using the last NAV per Unit in RMB multiplied by an assumed foreign exchange rate at 2:00 p.m. (Hong Kong time) quoted by Bloomberg for offshore RMB (CNH) as of the same Dealing Day. Please refer to the Prospectus for details.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.