PRODUCT KEY FACTS

E Fund (HK) HKEX Tech 100 Index ETF

A sub-fund established under the E Fund ETFs Trust II

Issuer: E Fund Management (Hong Kong) Co., Limited 10 June 2026

This is a passive exchange traded fund.
This statement provides you with key information about this product.
This statement is a part of the Prospectus.
You should not invest in this product based on this statement alone.

Quick facts

Stock code:	03456
Trading lot size:	100 Units
Manager:	E Fund Management (Hong Kong) Co., Limited
Trustee:	Cititrust Limited
Registrar:	Citicorp Financial Services Limited
Custodian:	Citibank, N.A., Hong Kong Branch
Underlying Index:	HKEX Tech 100 Net Total Return Index
Base currency:	Hong Kong dollar (HKD)
Trading currency:	Hong Kong dollars (HKD)
Distribution policy:	The Manager has discretion as to whether or not to make any distribution of dividends, the frequency of distribution and amount of dividends. Distributions on all Units, if any, will be in HKD only. Dividends may be paid out of capital, or out of gross income and all or part of the fees and expenses may be charged to capital at the Manager's discretion, resulting in an increase in distributable income for the payment of dividends and therefore, dividends may be paid effectively out of capital. This may result in an immediate reduction of Net Asset Value per Unit.
Financial year end of this fund:	31 December
Ongoing charges over a year#:	1.00% # As the Sub-Fund (as defined below) is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average Net Asset Value ("**NAV**") over the same period. It may be different upon actual operation of the Sub-Fund and may vary from year to year. For the first 6 months from the launch of the Sub-Fund, the ongoing charges figure is capped at a maximum of 1.00% of the average NAV of the Sub-Fund, and any ongoing expenses exceeding 1.00% of the average NAV of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund.

Estimated annual tracking difference+:	Estimated to be -1.20% + This is an estimated annual tracking difference. Investors should refer to the ETF website for more up to date information on actual tracking difference.
ETF Website:	http://www.efunds.com.hk (the contents of this website have not been reviewed by the SFC)

What is this product?

E Fund (HK) HKEX Tech 100 Index ETF (the "**Sub-Fund**") is a sub-fund of E Fund ETFs Trust II, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission (the "**SFC**"). Units of the Sub-Fund (the "**Units**") are traded on The Stock Exchange of Hong Kong Limited (the "**SEHK**") like stocks.

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the HKEX Tech 100 Net Total Return Index (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will either use a full replication strategy or a representative sampling strategy as the Manager believes to be appropriate in order to achieve the investment objective of the Sub-Fund by tracking the Index as closely as possible to the benefit of the investors. The Sub-Fund may switch between the full replication strategy and the representative sampling strategy in its absolute discretion without prior notice to investors.

In pursuing the full replication strategy, the Sub-Fund will invest in substantially all securities constituting the Index (the "**Index Securities**") in substantially the same weightings (i.e. proportions) as these Index Securities have in the Index.

In pursuing the representative sampling strategy, the Manager may:

(i) invest in a representative sample whose performance is closely correlated with the Index, but whose constituents may or may not themselves be constituents of the Index;

(ii) invest less than 30% of the Sub-Fund's NAV in collective investment schemes ("**CIS**"), each being either an exchange traded fund or an unlisted index tracking fund which tracks an index that has a high correlation with the Index. Such CIS may be authorised by the SFC, eligible schemes under Chapter 7.11A of the Code, or non-eligible schemes. For the avoidance of doubt, the Sub-Fund's aggregate investment in non-eligible schemes and not authorised by the SFC may not exceed 10% of the NAV of the Sub-Fund; and/or

(iii) invest in financial derivative instruments including futures, swaps, participatory notes and structured notes with less than 30% of the Sub-Fund's NAV for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund. For the avoidance of doubt, the aggregate investments in participatory notes and structured notes will not exceed 10% of the Sub-Fund's NAV.

In pursuing a representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the Index weighting on condition that the maximum deviation from the Index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

Other investments

The Sub-Fund may invest in money market funds (subject to the investment restrictions as set out in Chapter 7 of the Code), and in cash deposits and cash equivalents for cash management purposes, up to 30% of its NAV.

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with the maximum level for up to 50% and expected level for approximately 20% of its NAV, and is able to recall the securities lent out at any time. As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included). The collateral will be marked-to-market on a daily basis and be safekept by the Custodian.

The Manager does not currently intend to enter into sale and repurchase transactions, reverse repurchase transactions and other similar over-the-counter transactions on behalf of the Sub-Fund. The Manager will seek prior approval of the SFC (to the extent required under applicable regulatory requirements) and provide at least one month's prior notice to Unitholders before the Manager engages in any such transactions.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in the Prospectus.

Index

The Index is designed to measure the performance of 100 of the largest Hong Kong-listed companies with high exposure to key tech themes, that are eligible for Southbound Trading of the Shanghai-Hong Kong or Shenzhen-Hong Kong Stock Connect Program (the "**Southbound Stock Connect**"), addressing growing market demand for diversified exposure to the technology sector.

The universe for the Index includes securities listed on the Main Board of the SEHK that are eligible for the Southbound Stock Connect. Investment Companies listed under Chapter 21 of the HKEX's Listing Rules ("**Listing Rules**") are excluded. Constituent securities must fall within tech themes segments ("**Tech Themes Segments**"), meaning (i) high business exposure to any one of the following themes: artificial intelligence, biotech and pharmaceutical, electric vehicles and smart driving, information technology, Internet or robotics; or (ii) biotech companies listed under Chapter 18A of the Listing Rules or specialist technology companies listed under Chapter 18C of the Listing Rules. Details of the Tech Themes Segments are set out in the Appendix to the Prospectus relating to the Sub-Fund.

The Index is a net total return index. Its performance reflects the reinvestment of dividends and distributions, net of withholding tax, from the Index constituents. The Index is free float adjusted market capitalisation weighted index, whereby the weights of Index constituents are based on their investable market capitalisations, with 12% cap at individual security level. The Index is denominated and quoted in HKD. The Index is reviewed semi-annually, with all changes generally implemented after market close on the second Friday of June and December, and becoming effective on the following trading day.

The Index is developed and owned by HKEX Indices and Benchmarks Limited (the "**Index Provider**") and calculated by Solactive AG. The Manager (and each of its Connected Persons) are independent of the Index Provider and Solactive AG.

The Index was launched on 9 December 2025 and had a base level of 10,000 on 31 December 2020. As of 29 May 2026, the Index had a total market capitalisation of approximately HKD12,740 billion and 100 constituents.

The constituents of the Index together with their respective weightings and additional information of the Index are published at the website of the Index Provider at https://www.hkex.com.hk/Services/Market-Data-Services/Index-Services/HKEX-Tech-100/Tech-100-Index?sc_lang=en#&product=HKEXT100 (this website has not been reviewed by the SFC).

Bloomberg Code: HKEXTN

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. Investment risk

- Investment in the Sub-Fund is subject to normal market fluctuations and other risks inherent in the Sub-Fund's assets. Accordingly, there is a risk that you may not recoup the original amount invested in the Sub-Fund or may lose a substantial part or all of your investment. There is no assurance that the Sub-Fund will achieve its investment objective.

2. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. New index risk

- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

4. Geographical concentration risk

- The constituents of the Index, and accordingly the Sub-Fund's investments, may be concentrated in Hong Kong. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Hong Kong market.

5. Hong Kong listed Chinese companies risks

- In tracking the Index, the Sub-Fund will invest in some companies the securities of which are listed on the SEHK and have substantial business operations in mainland China. Investing in such securities is subject to the risks of investing in emerging markets generally. This may involve increased risks and special considerations not typically associated with investment in companies based in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- The promulgation of new tax laws, regulations and practice affecting Hong Kong listed Chinese companies may operate to the advantage or disadvantage of the Unitholders. There is a possibility that the current tax laws, regulations and practice applicable to Hong Kong listed Chinese companies will be changed with retrospective effect in the future.

6. Technology themes sector concentration risk

- The constituents of the Index, and accordingly the Sub-Fund's investments, may be concentrated in companies in technology sector themes. Many of the companies with a high business exposure to a technology theme have a relatively short operating history. Technology companies are often characterised by relatively higher volatility in price performance when compared to other economic sectors. Companies in the technology sector also face intense competition, and there may also be substantial government intervention, which may have an adverse effect on profit margins. Rapid changes could render obsolete the products and services offered by these companies. These companies are also subject to the risks of loss or impairment of intellectual property rights or licences, cyber security risks resulting in undesirable legal, financial, operational and reputational consequences.
- The technology theme of the Index, hence the underlying securities, centred on artificial intelligence, electric vehicles and smart driving, information technology, Internet or robotics, presents risks such as high computational demands, potential biases in cybersecurity vulnerabilities, as well as regulatory challenges such as compliance with evolving laws and intellectual property disputes. The business for companies in this theme is subject to high volatility which may in turn have adverse effects on the Sub-Fund. A downturn in the business for companies in these sectors or themes may have adverse effects on the Sub-Fund.

7. Risks associated with biotech and pharmaceutical sector

- Companies in the biotech and pharmaceutical sector invest significantly in research and development, which may not always result in commercially viable products. The process of obtaining regulatory approvals, such as product authorisations, can be lengthy and costly. Furthermore, the prospects of these companies may be materially affected by technological changes, increased governmental regulation, and intense competition within the sector.
- Many companies in biotech and pharmaceutical sector also rely heavily on the ability to secure, maintain, and enforce intellectual property rights and patents, and any impairment of these rights may have adverse financial consequences. All these factors may impact the business operations and/or profitability of the companies in which the Sub-Fund invests, and therefore may negatively affect the NAV of the Sub-Fund.

8. Securities lending transactions risk

- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.

9. Passive investments risk

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the Index are expected to result in corresponding falls in the value of the Sub-Fund.

10. Trading risk

- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Sub-Fund's NAV.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the NAV per Unit when buying Units on the SEHK, and may receive less than the NAV per Unit when selling Units on the SEHK.

11. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used (because the Manager has no other strategy to minimise tracking error and representative sampling may not provide identical performance, the Net Asset Value of the Sub-Fund may not correlate exactly with the Index), costs of using FDIs, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

12. Distribution out of/effectively out of capital risk

- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to such original investments. Any such distributions may result in an immediate reduction of the NAV per Unit of the Sub-Fund. This may also reduce the capital that the Sub-Fund has available for investment in future and may constrain capital growth.

13. Reliance on market maker risk

- Although the Manager will ensure that at least one market maker will maintain a market for the Units, it should be noted that liquidity in the market for the Units may be adversely affected if there is no market maker for the Units. The Manager will seek to mitigate this risk by ensuring at least one market maker gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market making agreements.
- It is possible that there will only be one SEHK market maker or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker. There is also no guarantee that any market making activity will be effective.

14. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below HKD100,000,000. Investors should refer to the section "Termination" in the Prospectus for further details. Investors may not be able to recover their investments and may suffer a loss when the Sub-Fund is terminated.

How has the Sub-Fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred by you when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1]
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015%[2]
SEHK trading fee	0.00565%[3]
Stamp duty	Nil

1. *Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.*
2. *AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller from 1 January 2022.*
3. *Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.*

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % NAV)
Management fee*	0.50%
Trustee's fee*	0.06%, subject to a minimum fee of USD3,000 per month
Performance fee	Nil
Administration and custodian fees*	Included in the Trustee's fee

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed.*

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

You may obtain the following information of the Sub-Fund at the following website at http://www.efunds.com.hk (the contents of this website have not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Sub-Fund's offering documents or constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;

(e) the tracking difference and tracking error of the Sub-Fund;

(f) the near real time indicative NAV per Unit updated every 15 seconds during normal trading hours on the SEHK in HKD;

(g) the last NAV of the Sub-Fund in HKD only and the last NAV per Unit in HKD;

(h) full portfolio information of the Sub-Fund (updated on a daily basis);

(i) the compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months;

(j) the latest list of the participating dealers and market makers; and

(k) the past performance information of the Sub-Fund.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.