THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Luzhou Bank Co., Ltd.***, you should at once pass this circular and the form of proxy and reply slip to the purchaser or the transferee, the bank, the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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泸州银行股份有限公司*
LUZHOU BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1983)

(1) 2025 ANNUAL REPORT
(2) 2025 WORK REPORT OF THE BOARD OF DIRECTORS
(3) 2025 EVALUATION REPORT ON THE PERFORMANCE OF DUTIES BY THE DIRECTORS AND SENIOR MANAGEMENT
(4) 2025 FINAL FINANCIAL ACCOUNTS REPORT
(5) 2025 PROFIT DISTRIBUTION PLAN
(6) REPORT ON RELATED PARTY TRANSACTIONS FOR 2025
(7) 2026 FINANCIAL BUDGET PLAN
(8) ENGAGEMENT OF EXTERNAL AUDITORS FOR 2026
(9) PROPOSED ISSUANCE OF SCI-TECH INNOVATION BONDS
(10) 2026 FIXED ASSETS INVESTMENT PLAN
(11) PROPOSED WRITE-OFF OF CERTAIN NON-PERFORMING ASSETS AND
(12) NOTICE OF 2025 ANNUAL GENERAL MEETING

A notice convening the 2025 Annual General Meeting to be held at 9:00 a.m. on Tuesday, June 30, 2026 at Meeting Room 1101, 11th Floor, Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, is set out on pages 27 to 30 of this circular.

If you intend to attend the 2025 Annual General Meeting by proxy, you are required to complete and return the form of proxy in accordance with the instructions printed thereon. For H Shareholders, the form of proxy should be returned to the Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong). For Domestic Shareholders, the form of proxy should be returned to the office of the Board of Directors of the Bank (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000). In any event, the form of proxy should be returned not less than 24 hours before the time stipulated for convening the 2025 Annual General Meeting or any adjourned meeting thereof (i.e. no later than 9:00 a.m. on Monday, June 29, 2026). Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2025 Annual General Meeting or any adjourned meeting thereof.

If you intend to attend the 2025 Annual General Meeting or any adjourned meeting thereof in person or by proxy, you are required to complete and return the reply slip to the Computershare Hong Kong Investor Services Limited (for H Shareholders) or the office of the Board of Directors of the Bank (for Domestic Shareholders) on or before Friday, June 19, 2026.

In case of any discrepancy between the Chinese and English versions of this circular (and appendix) and the Notice of 2025 Annual General Meeting, the Chinese version shall prevail.

* *Luzhou Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

June 10, 2026

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In this circular, unless the context otherwise requires, the following terms shall have the meanings set out below:

"2025 Annual General Meeting"	the 2025 Annual General Meeting of the Bank proposed to be held at 9:00 a.m. on Tuesday, June 30, 2026 at Meeting Room 1101, 11th Floor, Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC
"Articles of Association"	the articles of association of the Bank (as amended, modified or otherwise supplemented from time to time)
"Bank"	Luzhou Bank Co., Ltd. (泸州银行股份有限公司), a joint stock company incorporated in the PRC with limited liability and its H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 1983)
"Board" or "Board of Directors"	the board of directors of the Bank
"Company Law"	the Company Law of the People's Republic of China
"Director(s)"	the director(s) of the Bank
"Domestic Shares"	ordinary shares issued by the Bank, with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in Renminbi
"Domestic Shareholders"	the holder(s) of Domestic Shares
"H Share(s)"	overseas-listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Bank and traded in Hong Kong Dollars
"H Share Registrar"	Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank
"H Shareholders"	the holder(s) of H Shares
"HK$" or "Hong Kong Dollars"	Hong Kong Dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited
"IFRS"	International Financial Reporting Standards
"Independent Director(s)" or "Independent Non-executive Director(s)"	the independent non-executive director(s) of the Bank
"Latest Practicable Date"	June 4, 2026, being the latest practicable date for ascertaining certain information contained in this circular prior to its printing
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"Notice of 2025 Annual General Meeting"	the notice convening the 2025 Annual General Meeting
"PBOC"	People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC" or "China"	the People's Republic of China, but for the purpose of this circular and for geographical reference only, unless the context otherwise requires, excluding Hong Kong, the Macau Special Administrative Region and Taiwan of the PRC
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	the holder(s) of the Shares
"Shares"	shares of the Bank, including Domestic Shares and/or H Shares
"%"	per cent

泸州银行股份有限公司*
LUZHOU BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1983)

Executive Director:
Mr. YOU Jiang (游江) *(Chairman)*

Non-executive Directors:
Mr. LIU Shirong (劉仕榮)
Ms. PAN Lina (潘麗娜)
Mr. XIONG Guoming (熊國銘)
Mr. LUO Huoming (羅火明)
Ms. WANG Jie (王婕)
Ms. CHEN Ping (陳萍)

Independent Non-executive Directors:
Mr. ZHONG Jin (鍾錦)
Mr. CHING Yu Lung (程如龍)
Mr. HAN Zirong (韓子榮)
Mr. FAN Jingdong (范靜東)
Mr. QIU Wei (邱偉)

Registered address:
Building 1, No. 18
Section 3, Jiucheng Avenue
Jiangyang District, Luzhou
Sichuan Province, the PRC

Principal place of business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

June 10, 2026

To the Shareholders

Dear Sir or Madam,

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(12) NOTICE OF 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

The Board of Directors hereby invites you to attend the 2025 Annual General Meeting to be held at 9:00 a.m. on Tuesday, June 30, 2026 at Meeting Room 1101, 11th Floor, Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC.

This circular aims to give you the Notice of 2025 Annual General Meeting, and to provide you with the information necessary to make an informed decision on whether to vote for or against certain ordinary resolutions or special resolutions to be proposed at the 2025 Annual General Meeting relating to, among other things, the following matters.

II. MATTERS TO BE CONSIDERED AND APPROVED AT THE 2025 ANNUAL GENERAL MEETING

1. 2025 Annual Report

An ordinary resolution will be proposed at the 2025 Annual General Meeting to approve the 2025 Annual Report.

2. 2025 Work Report of the Board of Directors

An ordinary resolution will be proposed at the 2025 Annual General Meeting to approve the "2025 Work Report of the Board of Directors of Luzhou Bank Co., Ltd.". The 2025 Work Report of the Board of Directors has been considered and approved by the Board of Directors. For the 2025 Work Report of the Board of Directors, please refer to Appendix I to this circular.

3. 2025 Evaluation Report on the Performance of Duties by the Directors and Senior Management

Based on the relevant criteria for evaluation of performance of duties by the Directors and senior management, the Audit Committee of the Bank conducted evaluation of the performance of duties by the Directors and senior management for 2025, and is of the view that the evaluation level of performance of duties by all Directors and senior management in 2025 is "competent". It is proposed that the Bank shall settle and pay in full the annual performance remuneration (allowances) to its Directors and senior management pursuant to the remuneration packages of Directors considered and approved at the 2022 first extraordinary general meeting of the Bank, and the remuneration assessment measures for the management considered and approved by the Board. The evaluation report is summarized as follows:

I. Evaluation of Performance of Duties by Directors

In 2025, all directors strictly complied with laws, regulations and the provisions of the Articles of Association, and performed their duties faithfully and diligently from the perspective of safeguarding the interests of Shareholders and the overall interests of the Bank;

they conscientiously implemented all resolutions of the general meetings, fully played their strategic decision-making role, continuously improved the corporate governance system and mechanism, effectively responded to various risks and challenges, and further enhanced the level of corporate governance.

II. Evaluation of Performance of Duties by the Senior Management

In 2025, in the face of a complex and changeable economic and financial environment, the senior management of the Bank led all staff to adhere to the concept of prudent and sound development, fully promoted business transformation, and continued to achieve positive operating results, making significant contributions to the high-quality development of the Bank.

The above-mentioned 2025 Evaluation Report on the Performance of Duties by the Directors and Senior Management has been considered and approved by the Audit Committee and the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

4. 2025 Final Financial Accounts Report

The 2025 Final Financial Accounts Report of the Bank prepared in accordance with International Financial Reporting Standards (IFRS) is summarized as follows:

In 2025, the net profit of the Bank amounted to RMB1,540 million, representing a year-on-year increase of RMB264 million or 20.69%. The basic earnings per share were RMB0.53; the average return on net assets was 12.05%; the return on average total assets was 0.83%.

As of the end of 2025, the balance of non-performing loans ("**NPLs**") amounted to RMB1,455 million, representing a year-on-year increase of RMB226 million; the NPLs ratio was 1.18%, representing a year-on-year decrease of 0.01 percentage point, so that the asset quality was generally kept at a manageable level. The allowance coverage ratio was 417.97%, representing a year-on-year decrease of 17.22 percentage points; the allowance to gross loan ratio was 4.92%, representing a year-on-year decrease of 0.26 percentage points.

The 2025 Final Financial Accounts Report has been considered and approved by the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

5. 2025 Profit Distribution Plan

According to the 2025 audit results and the requirements of relevant laws and regulations, the 2025 Profit Distribution Plan of the Bank is proposed as follows:

(i) 10% of the net profit of the Bank shall be appropriated to statutory reserve, amounting to RMB153.96 million;

(ii) RMB329.88 million shall be additionally appropriated to general risk provisions in accordance with relevant regulations;

(iii) interest of RMB66.30 million shall be paid for the capital bonds without a fixed term issued by the Bank; and

(iv) cash dividends of RMB1.3 (tax inclusive) are to be distributed for every ten (10) Shares to all the Shareholders. Based on the total number of 2,717,752,062 Shares in issue of the Bank as at the Latest Practicable Date, the aggregate amount of the cash dividends proposed to be distributed is RMB353.31 million (tax inclusive).

The 2025 Profit Distribution Plan mentioned above has been considered and approved by the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

Meanwhile, the Board of Directors proposes to the 2025 Annual General Meeting to consider and approve the authorization to the Board of Directors to implement the above-mentioned Profit Distribution Plan, and the Board of Directors may further delegate such authorization to the chairman, the president and the secretary to the Board, to individually or jointly implement all matters related to the above-mentioned Profit Distribution Plan.

The above-mentioned proposed dividends are denominated in Renminbi and will be distributed to the Domestic Shareholders and H Shareholders in Renminbi and Hong Kong Dollars, respectively. The applicable exchange rate for calculating dividends to be distributed in Hong Kong Dollars shall be the average of the central parity rates of RMB to Hong Kong Dollars used by the interbank foreign exchange market as published by the PBOC for the five working days preceding and inclusive of the date of declaration of such dividends at the 2025 Annual General Meeting.

The proposed final dividends are subject to the consideration and approval by way of ordinary resolution by the Shareholders at the 2025 Annual General Meeting. The dividends will be distributed to the Domestic Shareholders and H Shareholders whose names appear on the register of members of the Bank on Friday, July 10, 2026. In order to determine the entitlement to the final dividend, the register of members for Domestic Shares and H Shares will be closed from Tuesday, July 7, 2026 to Friday, July 10, 2026 (both days inclusive). H Shareholders who wish to receive the final dividend shall lodge all transfer documents accompanied by the relevant H Share certificates with the H Share Registrar, Computershare

Hong Kong Investor Services Limited (Address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) no later than 4:30 p.m. on Monday, July 6, 2026 to register the transfer of shares. It is expected that the dividend distribution date will be on Tuesday, July 28, 2026. If there is any change to the expected distribution date, an announcement regarding such change will be published by the Bank.

Taxes on Dividends

(I) Domestic Shareholders

(1) Individual Shareholders

Pursuant to the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法》) and the Regulation on the Implementation of the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法實施條例》), the Bank shall withhold and pay individual income tax at the rate of 20% for resident individual shareholders who are listed in the register of Domestic Shareholders of the Bank on the equity record date.

(2) Enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法》) and the Regulation on the Implementation of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法實施條例》), the Bank will not withhold income tax on dividends and bonuses received by resident enterprise Shareholders listed in the register of Domestic Shareholders of the Bank, and the tax payable shall be declared and paid by the enterprises themselves.

(II) H Shareholders

(1) Non-resident enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法》) and the Regulation on the Implementation of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法實施條例》), the Bank shall withhold and pay enterprise income tax at the rate of 10% for non-resident enterprise Shareholders who are listed on the register of H Shareholders of the Bank on the equity record date.

(2) Non-resident individual Shareholders

Pursuant to the Notice on Matters Concerning the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國税發 [1993]045號文件廢止後有關個人所得税徵管問題的通知》(國税函[2011]348號)), the Bank shall withhold and pay individual income tax for non-resident individual Shareholders.

For non-resident individual Shareholders who are Hong Kong and Macau residents and whose country (region) of domicile is a country (region) which has entered into a tax treaty stipulating a tax rate of 10% (applicable to cash dividends distributed to their residents) with the PRC, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.

The Bank will withhold and pay individual income tax at the rate of 10% for non-resident individual Shareholders of countries or regions that have entered into tax treaties stipulating a tax rate of less than 10% (applicable to cash dividends distributed to their residents) with the PRC. If such Shareholders request a refund of the amount in excess of the amount of individual income tax payable under the tax treaty, the Bank will apply to the relevant tax bureau for a refund, provided that such Shareholders submit the required documents in accordance with the Administrative Measures on Preferential Treatment Entitled by Non-resident Taxpayers under Tax Treaties (Announcement 2019 No. 35 of the State Administration of Taxation) (《非居民納税人享受協定待遇管理辦法》(國家税務總局公告2019年第35號)) within the prescribed time limit.

For non-resident individual Shareholders of countries or regions that have entered into tax treaties stipulating tax rates higher than 10% but lower than 20% (applicable to cash dividends distributed to their residents) with the PRC, the Bank will withhold and pay individual income tax for such Shareholders at the applicable tax rates stipulated in such tax treaties.

The Bank will withhold and pay individual income tax at the rate of 20% for non-resident individual Shareholders of countries or regions that have entered into tax treaties stipulating a tax rate higher than 20% (applicable to cash dividends distributed to their residents) with the PRC and of countries or regions that have not entered into any tax treaties with the PRC and in other circumstances.

The Bank will determine the country of domicile of the individual H Shareholders based on the registered address as recorded in the register of members of the Bank on July 10, 2026 (the "**Registered Address**"). If the domicile of individual H Shareholder is not the same as the Registered Address, such individual H Shareholder shall notify the Bank's H Share Registrar not later than 4:30 p.m. on Monday, July 6, 2026, and provide relevant supporting documents to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai,

Hong Kong). Any individual H Shareholder who fails to provide relevant supporting documents within the time period stated above, may either personally or appoint an agent to attend to the relevant procedures in accordance with the requirements under the tax treaty notice.

The Bank assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H Shareholders or any disputes over the withholding mechanism or arrangements.

6. Report on Related Party Transactions for 2025

In 2025, the Bank followed the requirements of the Measures for the Management of Related Transactions of Banking and Insurance Institutions (《銀行保險機構關聯交易管理辦法》), the Interim Measures for the Administration of Equity of Commercial Banks (《商業銀行股權管理暫行辦法》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Measures for the Administration of Related Party Transactions of Luzhou Bank Co., Ltd. (《泸州银行股份有限公司關聯交易管理辦法》) and the special inspection requirements for related party transactions of the regulatory authorities, continuously standardizing the management of related party transactions, ensuring the effective operation of the Bank's related party transactions and effectively protecting the interests of the Bank and its Shareholders. The summaries of report on related party transactions are presented as follows:

I. Management of Related Party Transactions

(I) Improvement of the management system of related party transactions

In 2025, the Bank revised and improved the intra-Bank management system of related party transactions in combination with the amendments to the Articles of Association and the actual management work of related party transactions. The Measures for the Administration of Related Party Transactions of Luzhou Bank Co., Ltd. (2025 Revision) and the Rules of Procedure of the Related Party (Connected) Transactions Control Committee under the Board of Directors of Luzhou Bank Co., Ltd. (2025 Revision) were revised and published, which further improved the Bank's management system of related party transactions, regulated the management and controlled the risks of related party transactions.

(II) Standardization of the intra-Bank approval process for related party transactions

The Bank's general related party transactions were filed with the Related Party (Connected) Transactions Control Committee upon approval in accordance with the internal authorization system. Major related party transactions were reviewed by the Related Party (Connected) Transactions Control Committee before being submitted to the Board of Directors for approval. Independent Directors all expressed independent opinions on major related party transactions.

(III) Statistics and disclosure management of related party transactions in compliance with regulations

In 2025, the Bank continued to standardize the statistics and disclosure management of related party transactions. Firstly, it continued to optimize the reporting mechanism of the list of intra-Bank related parties to ensure that the list of related parties was regularly updated; secondly, it continued to standardize the regulatory statements and system data reporting of related party transactions to improve the quality of reporting related party transaction data; thirdly, it carried out information disclosure of related party transactions in strict compliance with regulatory requirements, disclosed the overall situation of annual related party transactions in the annual report of the Bank, disclosed major related party transactions case by case on the official website, and consolidated and disclosed general related party transactions on a quarterly basis.

(IV) Continual optimization of a management system of related party transactions

A management system of related party transactions was successfully launched at the end of 2023 and entered into the trial operation verification stage. In 2024, the Bank gradually opened the system to its all departments for use. In 2025, the Bank optimized over 30 system issues, continuously improved its operational stability and the accuracy of data processing, and further enhanced the level of informatization and intelligence in the management of related party transactions, based on the transformation and upgrading of the relevant business systems and the actual use of the system.

(V) Strict pricing management of related party transactions

Various types of related party transactions between the Bank and its related parties are priced based on the principle of market price in accordance with the relevant regulatory and intra-Bank related party transaction management provisions, the pricing method of which is determined according to the types of transactions with the related parties and specific circumstances, and the conditions are no more favorable than those for similar transactions with non-related parties, without causing damage to the Bank and stakeholders including other Shareholders, so as to ensure that the Bank's related party transactions are priced legally, fairly and reasonably.

II. Operation of the Related Party (Connected) Transactions Control Committee under the Board of Directors

The Board of Directors of the Bank established the Related Party (Connected) Transactions Control Committee under the Board of Directors, with an Independent Director serving as the chairman. As of the end of 2025, the committee consisted of 4 Directors, and the number of members met the requirements. The committee conscientiously performed its duties in accordance with the regulatory documents such as the Measures for the Management of Related Transactions of Banking and Insurance Institutions and the Measures for the Administration of Related Party Transactions, the Terms of Reference for Related Party

(Connected) Transactions Control Committee of the Board of Directors, the Articles of Association and other documents of the Bank. In 2025, the Bank convened 9 meetings of the Related Party (Connected) Transactions Control Committee under the Board of Directors, reviewing and approving 13 resolutions.

III. Credit Related Party Transactions

As of the end of 2025, the Bank's net capital was RMB17,600.6455 million, and the credit balance to the largest related party was RMB857.97 million, accounting for 4.87% of the net capital; the credit balance to the group customers of the largest related legal person or other organizations was RMB1,322.2721 million, accounting for 7.51% of the net capital; the credit balance to all related parties was RMB3,204.8810 million, accounting for 18.21% of the net capital. The Bank's credit balance to a related party did not exceed 10% of the net capital, the credit balance to the group customers of a related legal person or other organizations did not exceed 15% of the net capital, and the credit balance to all related parties did not exceed 50% of the net capital, which was in line with the regulatory requirements.

(I) Credit balance of Significant Related Party Transactions

As of the end of 2025, the Bank's credit balance of the significant related party transactions amounted to RMB2,505.9319 million.

(II) Credit Situation of General Related Party Transactions

As of the end of 2025, the Bank's credit balance of the general related party transactions was RMB698.9491 million.

(III) Asset Quality of Credit Related Party Transactions

There are no non-performing assets in the credit related party transactions of the Bank in 2025.

IV. Service-related Related Party Transactions

In 2025, the Bank had 30 related transactions for filing in the provision of services which were general related party transactions, involving the contract amount of RMB20.0721 million.

V. Deposit-related Related Party Transactions

In 2025, the Bank had 22 deposit-related related party transactions which were general related party transactions, involving the contract amount of RMB168.3020 million.

The above-mentioned Report on Related Party Transactions for 2025 has been considered and approved by the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

7. 2026 Financial Budget Plan

According to the Bank's strategic development and business expansion needs, the 2026 total budget for operating expenses will be controlled within approximately RMB2,184 million, and such amount represents an increase of RMB170 million as compared to the operating expenses incurred by the Bank in 2025. The increase in the expenses for operating budget is primarily due to an increase in operating and administrative expenses.

The above-mentioned 2026 Financial Budget Plan has been considered and approved by the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

8. Engagement of External Auditors for 2026

The Board proposed and submitted to the 2025 Annual General Meeting for considering and approving the proposal to re-appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP as the auditor of the Bank's 2026 financial statements prepared in accordance with China Accounting Standards for Business Enterprises and to appoint Deloitte Touche Tohmatsu as the auditor of the Bank's 2026 financial statements prepared in accordance with International Financial Reporting Standards by way of an ordinary resolution, with their terms of office commencing from the date of approval at the 2025 Annual General Meeting and ending on the date of conclusion of the 2026 annual general meeting of the Bank. The services to be provided by the external auditors for the year 2026 mainly include the annual audit for the Bank under the International Accounting Standards and Chinese Accounting Standards, interim review under the International Accounting Standards, quarterly agreed-upon procedure services regarding the financial statements for the first and third quarters under the Chinese Accounting Standards (for the disclosure for financial bonds), and agreed-upon procedure services regarding preliminary results announcement verification, etc. The total remuneration of the external auditors for the year 2026 is RMB4.20 million, which is determined based on factors such as the expected audit scope and workload, with reference to the audit fee levels of comparable peers. In addition, such remuneration is determined on the assumption that there will be no material changes to the business operations, accounting policies or regulatory environment of the Bank during the year 2026.

The above resolution on the engagement of external auditors in 2026 has been considered and approved by the Board of Directors, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of ordinary resolution.

9. Proposed Issuance of Sci-Tech Innovation Bonds

To better support and serve the sci-tech financial strategy, prioritise the development of sci-tech innovation sectors, facilitate technological enterprises in enhancing their technological innovation capability and industrialisation level, and effectively advance the development of sci-tech finance, the Board, taking into consideration of the actual business development conditions of the Bank, external market environment and relevant regulatory policies, proposes

to submit a special resolution at the 2025 Annual General Meeting to approve the public issuance by the Bank of Sci-Tech Innovation Bonds (the "**Sci-Tech Innovation Bonds**") to all members in the national inter-bank bond market, with an aggregate amount not exceeding RMB300 million. The proceeds from the issuance shall be exclusively applied to support businesses in the field of sci-tech innovation.

The proposed issuance of the Sci-Tech Innovation Bonds shall be subject to the approval by Shareholders by way of a special resolution at the 2025 Annual General Meeting and the necessary approvals from the relevant regulatory authorities.

Particulars of the proposed issuance of the Sci-Tech Innovation Bonds are as follows:

1.	Size:	not more than RMB300 million (inclusive) in aggregate (subject to the final quota approved by the relevant regulatory authorities and the actual capital needs at the time of the issue)
2.	Use of proceeds:	to be earmarked for businesses in the sci-tech innovation sectors, including the granting of sci-tech loans and investment in bonds issued by sci-tech innovation enterprises
3.	Term:	not more than 5 years
4.	Interest rate:	fixed interest rate, the final coupon rate to be determined by the Bank and the lead underwriter through negotiation based on the results of book building
5.	Interest payment method:	interest payable annually, not on a compound basis, starting from the next year after the issuance of the Sci-Tech Innovation Bonds
6.	Issue method:	the lead underwriter organizes an underwriting syndicate to publicly issue in the national inter-bank bond market through the bond issuance system of the PBOC
7.	Target subscribers:	all the members of the national inter-bank bond market
8.	Liquidation order:	the liquidation order of the principal and interest will be the same as the general liabilities of commercial banks, and senior to commercial banks' long-term subordinated indebtedness, hybrid capital bonds and equity capital
9.	Whether listed on the Stock Exchange:	will not be listed on the Stock Exchange

The Bank will also propose at the 2025 Annual General Meeting to authorize the Board to, and allow the Board to further delegate to the chairman and his designated senior management to, jointly or severally, for a period commencing from the date of approval at the 2025 Annual General Meeting and ending on the date when all the following authorized matters are completed, at its or their discretion, handle all the matters related to the issuance of the Sci-tech Innovation Bonds and the relevant management during its duration (including but not limited to determinating size of issue, issue time, issue method, maturity of the bonds, terms of the issue, target subscribers, face value, interest rate and other detailed terms; handling bond registration and custody, applying for listing and trading of the bonds, arranging for principal return and interest payment of the bonds and all other related matters; engaging underwriters, rating agencies, accounting firms and other intermediary agencies; conducting any negotiation related to the issuance of the Sci-tech Innovation Bonds, signing relevant contracts and other legal documents on behalf of the Bank; and handling the application and approval matters with the relevant regulatory authorities for the issue of the above-mentioned Sci-tech Innovation Bonds and making appropriate adjustments to the relevant specific issuance plan according to the opinions of the regulatory authorities (if any)).

10. 2026 Fixed Assets Investment Plan

In accordance with the needs of business development of the Bank, the Bank plans to increase the fixed assets investment amounting to approximately RMB97.93 million in 2026, details of which are set out as follows:

(i) approximately RMB85.22 million for hardware procurement for information technology projects (including purchase of hardware equipment and intelligent products necessary for the construction of information systems and hardware equipment and basic office IT equipment necessary for business development);

(ii) approximately RMB11.70 million for investments in newly-established and renovated business rooms of new branches;

(iii) approximately RMB0.46 million for purchase of business vehicles; and

(iv) approximately RMB0.55 million for other equipment and facilities.

The above-mentioned 2026 Fixed Assets Investment Plan has been considered and approved by the Board, and will be submitted to the 2025 Annual General Meeting for consideration and approval by way of special resolution.

11. Proposed Write-off of Certain Non-performing Assets

According to the Bank's internal authorization scheme, the Board is authorised to decide on the disposal of all kinds of financial losses (including write-off of losses on loans) not exceeding the amount of RMB10.00 million.

In 2016 and 2022, the Bank generated two assets secured by mortgage, pledge and/or guarantee in the course of business where the financiers and/or guarantors of these assets subsequently ceased and failed to perform their repayment obligations, resulting in non-performing assets.

In order to release a certain amount of credit to invest in higher-quality assets, create more income, and ensure the stable development of the Bank, the Board agrees to write off these two non-performing assets and interest with the principal balance of RMB288.4555 million pursuant to the provisions under the Notice on Further Strengthening the Financial Management of State-owned Financial Enterprises (《關於進一步加強國有金融企業財務管理的通知》) and the Measures for the Administration of the Write-off of Bad Debts by Financial Enterprises (《金融企業呆賬核銷管理辦法》) of the Ministry of Finance of the People's Republic of China, and the actual write-off amount is based on the amount on the date of consideration and approval at the 2025 Annual General Meeting. As the write-off amounts in relation to these two assets are RMB168.35 million and RMB120.1055 million, respectively, exceeding the Board's authorised limit for writing off loan losses of not more than RMB10.00 million, the Board proposes to submit two special resolutions at the 2025 Annual General Meeting to consider and approve the write-off of these two non-performing assets. According to the asset impairment provision policy of the Bank, the Bank has made sufficient provisions for impairment of these two non-performing assets, and it is expected that such write-off will not have any material impact on the achievement of the full-year net profit target.

The Bank has also carried out internal rectifications after asset risks emerged, further improving the credit risk management system. In order to strengthen credit risk management and control and continue to maintain a relatively high level of asset quality, the Bank will also reform and reengineer the credit system, further clarify job responsibilities, optimize credit procedures, strengthen job checks and balances, build a professional credit team, and improve asset quality.

After writing off these two non-performing assets, the Bank will continue to recover and manage such assets according to the principle of "records maintain after debts are written off". As of the Latest Practicable Date, the Bank has initiated procedures including applying for participating in the distribution in relevant courts for these two non-performing assets, actively traced the collateral disposal and distribution procedures, and paid close attention to the asset status of the financiers and guarantors.

III. 2025 ANNUAL GENERAL MEETING

The Bank intends to convene the 2025 Annual General Meeting at 9:00 a.m. on Tuesday, June 30, 2026 at Meeting Room 1101, 11th Floor, Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC to consider and, if thought fit, approve the matters set out in the Notice of 2025 Annual General Meeting. The Notice of 2025 Annual General Meeting is set out on pages 27 to 30 of this circular.

Closure of Register of Members

In order to determine the list of Shareholders who are entitled to attend and vote at the 2025 Annual General Meeting, the H Share register of members of the Bank will be closed from Thursday, June 25, 2026 to Tuesday, June 30, 2026 (both days inclusive). Shareholders who intend to attend and vote at the 2025 Annual General Meeting shall lodge all the transfer documents together with the relevant share certificates with the H Share Registrar, Computershare Hong Kong Investor Services Limited (address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) (for H Shareholders) or the Bank's office of the Board of Directors (address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000) (for Domestic Shareholders) no later than 4:30 p.m. on Wednesday, June 24, 2026. All Shareholders whose names appear on the register of members of the Bank as at Tuesday, June 30, 2026 shall be entitled to attend and vote at the 2025 Annual General Meeting.

Form of Proxy and Reply Slip

Shareholders who intend to appoint a proxy to attend the 2025 Annual General Meeting shall complete and return the form of proxy in accordance with the instructions printed thereon. The form of proxy should be returned, in person or by post, to Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) (for H Shareholders) or the Bank's office of the Board of Directors (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000) (for Domestic Shareholders) in any event no later than 24 hours before the time fixed for holding the 2025 Annual General Meeting or any adjourned meeting thereof (i.e. no later than 9:00 a.m. on Monday, June 29, 2026).

Shareholders who intend to attend the 2025 Annual General Meeting (or any adjourned meeting thereof) in person or by proxy shall complete and return the reply slip for attending the 2025 Annual General Meeting (or any adjourned meeting thereof) by hand, by fax or by post to the H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; fax number: +852-2865 0990) (for H Shareholders) or the Bank's office of the Board of Directors (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000; fax number: +86-830-3100625) (for Domestic Shareholders), such that the reply slip shall be received by the Bank 10 days before the 2025 Annual General Meeting (i.e. on or before Friday, June 19, 2026).

A Shareholder may complete the form of proxy of the Bank to appoint one or more persons (regardless of whether he/she is a Shareholder) to attend and vote at the 2025 Annual General Meeting (or any adjourned meeting thereof) on his or her behalf. A proxy does not need to be a Shareholder of the Bank.

Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2025 Annual General Meeting (or any adjourned meeting thereof) and completion and return of the reply slip will not affect the right of a Shareholder to attend and vote at the 2025 Annual General Meeting.

Voting by Poll at the 2025 Annual General Meeting

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The chairman of the 2025 Annual General Meeting will therefore demand a poll for every resolution at the 2025 Annual General Meeting pursuant to the Articles of Association. On a poll, each Shareholder who attends the 2025 Annual General Meeting in person or by proxy (or where the Shareholder is a corporation, by its duly authorized representative) shall have one vote for each Share registered in his/her/its name in the register of members of the Bank. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast the votes he/she/it used in the same manner.

IV. RECOMMENDATION

The Board of Directors (including Independent Non-executive Directors) considers that all the resolutions set out in the Notice of 2025 Annual General Meeting for consideration and approval by the Shareholders are in the best interests of the Bank and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of all resolutions set out in the Notice of 2025 Annual General Meeting which are to be proposed at the 2025 Annual General Meeting.

Yours faithfully,
By order of the Board
Luzhou Bank Co., Ltd.*
YOU Jiang
Chairman

* *Luzhou Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

The year 2025 marks the final year of our Bank's 14th Five-Year Development Strategy and a crucial year for consolidating high-quality development while advancing reform and innovation. The Board of Directors has consistently followed the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and has resolutely implemented the directives and the spirit of the central, provincial, and municipal economic and financial work conferences. Guided by the principle that financial work serves both political objectives and the public interest, the Board has remained focused on high-quality development, emphasizing quality enhancement and effectively balancing development with security. Through dedicated efforts to stabilize growth, optimize structure, manage risks, enhance momentum, and improve efficiency and quality, our Bank has achieved continuous optimization in scale, quality, and structure, further strengthening our operational resilience and advancing high-quality development to new heights.

I. OVERALL OPERATING PERFORMANCE IN 2025

As of the end of 2025, our Bank's total assets on a consolidated basis amounted to RMB202.462 billion, representing an increase of RMB31.462 billion, or 18.40%, over the beginning of the year. Total deposits amounted to RMB156.556 billion, up RMB21.241 billion, or 15.70%, while total loans totaled RMB124.830 billion, an increase of RMB20.902 billion, or 20.11%, over the beginning of the year. For the full year, our Bank achieved operating income of RMB4.861 billion and net profit of RMB1.542 billion, marking a 20.91% year-on-year growth. Return on assets (ROA) stood at 0.83%, and return on capital was 12.06%. The non-performing loan (NPL) ratio was 1.18%, down by 1 BP from the beginning of the year, marking the best level in nearly six years. The allowance coverage ratio remained robust at 415.24%, and the net interest margin was 2.49%, sustaining our Bank's position among the industry leaders.

In 2025, our Bank's strong operational performance received widespread recognition. Our Bank was awarded a 3A regulatory rating and an A-grade comprehensive evaluation by the People's Bank of China. For the third consecutive year, we ranked 14th among the Top 20 City Commercial Banks, and 8th in competitiveness according to the China Banking Association. In the "Top 1000 World Banks 2025" by *The Banker*, our Bank ranked 647th, rising 27 places compared to the previous year. We also obtained underwriting qualifications for non-financial enterprise debt financing instruments from the National Association of Financial Market Institutional Investors (NAFMII), becoming the second bank in a prefecture-level city in the province to hold this qualification. Additionally, we are recognized as an "Outstanding Underwriting Syndicate Member" by the Sichuan Provincial Finance Department and selected as one of the "Top 100 Service Enterprises in Sichuan" by the Sichuan Enterprise Federation, steadily enhancing our market recognition and brand image.

II. KEY ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

(I) Deepening corporate governance reform and consolidating the foundation for high-quality development

Focusing on improving governance mechanisms and enhancing governance effectiveness, the Board continuously optimized the operational system of corporate governance, steadily advancing toward greater standardization, refinement, and efficiency.

1. Continuously strengthening the leading role of Party building and optimizing institutional systems and governance structures

First, upholding the Party's overall leadership in corporate governance. The *Articles of Association* were further amended to clarify the Party-building requirements and the principles for establishing subordinate Party organizations. The Board actively promoted the integration of Party leadership into all aspects of corporate governance, strictly implementing the "dual entry and cross-appointment" leadership system, along with the pre-discussion procedure of the Party Committee. The Party Committee's guiding role in "charting the course, making overall plans, and ensuring implementation" was fully leveraged, enabling the transformation of the Party's political and organizational advantages into governance advantages. This facilitated the deep integration of Party leadership within the corporate governance framework. Second, continuously improving the institutional system. In accordance with the *Company Law*, the *Listing Rules*, and other applicable laws, regulations, and latest regulatory requirements, and considering our Bank's specific governance practices, the Board revised and refined internal systems, including the *Articles of Association*, the rules of procedure for the Shareholders' General Meeting, the Board of Directors and its specialized committees, as well as the measures for managing related party transactions. These efforts consolidated institutional advantages, enhanced governance effectiveness, and provided a solid foundation for the standardized operation of corporate governance. Third, smoothly completing the reform of the Board of Supervisors. Fully implementing the decisions and plans of the CPC Central Committee and the State Council, and in accordance with the reform requirements for boards of supervisors in state-owned financial enterprises, the reform was carried out steadily and orderly. This ensured an effective transition of supervisory functions, with the Audit Committee now assuming and exercising the powers previously held by the Board of Supervisors under the *Company Law* and regulatory frameworks. This further optimized the governance structure and the supervisory system.

2. Optimizing the operating mechanism of the Board of Directors and enhancing the quality and efficiency of duty performance

First, advancing the diversity of Board members. We fully considered factors such as the industry experience, knowledge, skills, and educational background of our directors. To further improve the Board's diversity, we appointed one non-executive director with expertise in state-owned asset management and local economic development, as well as one independent director with experience in compliance management as well as risk prevention and control.

Second, ensuring the effective operation of the governance mechanism. Throughout the year, we convened two general meetings of shareholders, during which 17 proposals were discussed. Additionally, we held 20 Board meetings, with 81 proposals reviewed and examined. The Board's specialized committees held 29 meetings, during which 51 proposals were deliberated and reviewed. All directors actively performed their duties, exercising prudence in decision-making and providing professional insights on major matters, thereby safeguarding our overall interests and protecting the legitimate rights and interests of shareholders. Third, enhancing capacity building for duty performance. We organized training programs to improve directors' decision-making capabilities. We also leveraged remote communication tools for reporting and voting by correspondence. Regular submission of financial reports, progress updates on special tasks, and other relevant materials ensured that the directors were comprehensively and timely informed about operational status, strategy implementation, and major matters, fully safeguarding the right of external directors to be informed. Fourth, continuously improving the mechanism for independent directors. We held regular exchange meetings for independent directors, with a focus on the economic landscape, industry trends, and other pertinent topics. These meetings enabled independent directors to effectively engage in decision-making, oversight, checks and balances, and provide professional advice, thereby supporting the Board's ability to make informed and efficient decisions.

The Board confirmed that our Bank's existing corporate governance policies, including those on diversity, independent opinion mechanisms, shareholder communication, whistleblowing, anti-corruption, code of conduct, and training for directors and senior management, and their implementation, were fully effective and compliant with the governance requirements for listed companies.

(II) Optimizing the capital management mechanism and strengthening overall capital management

The Board remained committed to a high-quality development orientation, rigorously implementing regulatory requirements, continuously refining the capital management system, and effectively fulfilling its capital management responsibilities. First, strengthening the institutional system for capital management. In line with the latest regulatory policies and industry practices, we revised and improved the *Capital Management Measures*, further clarifying the organizational structure, division of responsibilities, capital measurement, capital replenishment, risk appetite framework, and capital adequacy ratio management requirement. We steadily advanced the implementation of our three-year capital plan, improved the Internal Capital Adequacy Assessment Process (ICAAP), and enhanced the comprehensiveness and robustness of assessments, thereby ensuring that capital adequacy ratios at all levels met regulatory requirements. Second, enhancing the efficiency of capital utilization. The Board reviewed capital adequacy assessment reports and capital management plans on a regular basis, and urged management to continuously improve the precision, sophistication, and overall coordination of capital management. Emphasis was placed on strengthening capital constraints and promoting value creation, accelerating business transformation and structural optimization, while improving both the efficiency of capital allocation and endogenous capital generation. This approach ensured an effective balance

between capital strength and risk exposure. Third, advancing capital replenishment in a well-ordered manner. On one hand, we continuously enhanced operational efficiency and profitability, implemented prudent profit distribution strategies, and consolidated the foundation for internal capital accumulation. On the other hand, considering regulatory requirements, business development needs, and market conditions, we actively pursued external capital replenishment. In 2025, we successfully issued RMB1.8 billion in perpetual capital bonds and RMB1.8 billion in Tier 2 capital bonds, further strengthening our capital base and enhancing our resilience against risks.

(III) Strengthening internal control and compliance management and adhering to the risk bottom line

The Board consistently adhered to a philosophy of prudent operation, continuously improving risk management and internal control mechanisms, and steadily enhancing compliance risk management capabilities.

1. Firmly establishing the philosophy of compliant development and improving internal control and compliance management

First, strengthening the foundation of internal control and compliance management. Adhering to the principles of steady, prudent, and legally compliant operations, we promoted the development of long-term mechanisms for internal control and compliance. A total of 98 policies were newly established or revised, including the *Strategic Risk Management Measures*, *Data Security Management Measures*, *Product Money Laundering Risk Assessment Management Measures*, and *Contract Management Measures*, further improving our institutional system. We carried out in-depth governance of internal control and case prevention in key areas, implemented regulatory requirements for operational risks under the new capital regulations, strengthened business continuity management, and steadily enhanced our internal control and compliance management capabilities. Second, strengthening internal control and compliance monitoring. We improved the case prevention management system, reinforced employee conduct control and anti-money laundering management, and carried out regular internal control self-assessments to establish a robust "firewall" for internal control and compliance. Third, intensifying internal and external audit supervision. We regularly reviewed internal and external audit reports, internal control evaluation reports, regulatory feedback communications, and other relevant materials, urging management to address and resolve identified issues. Fourth, cultivating a strong compliance culture. We consistently promoted the development of a compliance culture, regularly conducting warning education sessions, improving long-term compliance education mechanisms, and fostering intrinsic motivation for compliance prevention and control.

2. Deepening comprehensive risk management and improving the risk management and control system

First, strengthening comprehensive risk management. We revised the *Strategic Risk Management Measures* and the *Risk Appetite*, continuously improving the risk management system, prudently determining risk appetite, and periodically monitoring, assessing, and managing the implementation of risk limits. This further enhanced our abilities in risk identification, measurement, assessment, monitoring, control, and mitigation. Second, strengthening risk mitigation and disposal. We implemented the "one account, one policy" risk mitigation plan and comprehensively employed litigation, non-litigation, debt restructuring, and transfer of creditor's rights to recover and dispose of NPAs. Breakthroughs were achieved in recovering large NPAs, resulting in a reduction in both the NPL ratio and the NPA ratio, and asset quality continued to improve and stabilize. Third, strengthening risk prevention and control in key areas. We intensified the special screening of real estate risks, reinforced project fund supervision to ensure that funds were exclusively used for project construction. Fourth, strengthening the prevention and control of other risks. We strengthened reputational risk prevention and control by establishing a dedicated Public Opinion Prevention and Control Section, staffed to carry out related work, improving the overall public opinion management mechanism, raising awareness of reputational risks, and enhancing the ability to respond to and mitigate reputational risks. We strengthened liquidity risk prevention and control by dynamically monitoring liquidity indicators and managing limits to ensure sufficient reserves. We reinforced legal risk management by revising the *Management Measures for Non-litigation/Civil Litigation Matters*, increasing legal reviews of non-standard contracts, policies, and important proposals. We also strengthened operational risk prevention and control by improving the efficiency and quality of institutional development, enhancing employee management and training, and monitoring abnormal behavior to ensure the overall stability of risk management.

(IV) Regulating shareholder and equity management and compliantly conducting related party transactions

The Board continuously strengthened the management of shareholders, equity, and related party transactions, fulfilled its primary management responsibilities, and reinforced the compliance foundation of corporate governance. Regarding equity management: First, carrying out shareholder equity transfers in compliance with regulations. Efforts were made to confirm the rights of existing shareholders and standardize related information, achieving a total confirmation rate of 99.56%. Second, establishing a shareholder information management ledger. We regularly evaluated the performance and contractual fulfillment of major and substantial shareholders to enhance their awareness of obligations and strictly prevent any improper transfer of interests. Regarding related party transaction management: First, strictly fulfilling the duties of review, information disclosure, and reporting of related party transactions. In 2025, the Board and its Related Party (Connected) Transactions Control Committee deliberated and approved 13 related proposals. All directors promptly reported

related party information and relevant declarations, strictly following recusal requirements. Second, continuously optimizing the related party transaction management system to comprehensively enhance the informatization and intelligentization of related party transaction management.

(V) Actively fulfilling information disclosure duties and maintaining investor relations

The Board strictly performed its information disclosure obligations and actively maintained investor relations to ensure that disclosures were true, accurate, timely, and complete, thereby safeguarding the legitimate rights and interests of investors. First, standardizing information disclosure. Over the year, periodic and ad hoc announcements were duly issued, including annual results announcement and amendments to the Articles of Association, fully protecting investors' right to be informed. Second, establishing multiple channels for investor communication. Multiple channels were established to facilitate communication with investors, including a shareholder service hotline, an investor inquiry telephone line, and a Board Secretary mailbox. An inquiry ledger was maintained to ensure timely and effective responses to market concerns, enhancing investors' understanding and recognition of our Bank. We successfully held a performance roadshow in Hong Kong, continuously communicating our investment value and positive development trajectory to the capital market.

(VI) Focusing on core business and enhancing the quality and efficiency of services to the real economy

The Board remained steadfast in its original mission of finance, continuously optimizing the supply of financial resources, strengthening innovation in financial services, and systematically advancing the "five priorities" of financial development. These efforts focused on providing targeted financial support to key areas and critical aspects of local economic and social development, while driving improvements in services aligned with national and local strategies, the real economy, and social welfare. First, ensuring comprehensive financing for key areas. We fully leveraged our operational efficiency to support local economic development, with a focus on green and low-carbon initiatives, technological innovation, advanced manufacturing, industrial integration, rural revitalization, and public welfare. By enhancing coordination between government, banks, and enterprises, we refined specialized financing mechanisms for these key areas, ensuring the precise injection of financial resources to support high-quality local economic growth. Second, continuously innovating products and optimizing financial services. We tailored our financial offerings to meet the diverse needs of markets and customers. Actively participating in bond issuance for local governments and state-owned enterprises, we introduced the "Five Specials and Three Optimizations" service policy for "Specialized, Refined, Differential, and Innovative" (SRDI) enterprises. We also expanded our service portfolio to include trust agency services, USD bond investments, international letters of credit, and launched 36 featured products such as "Fang Hao Loan" and "Liquor City Industry-Finance Loan." These innovations significantly improved our operational efficiency and professionalism, earning widespread customer recognition. Third, driving digital transformation. Focusing on upgrading our technical infrastructure,

strengthening data governance, and expanding scenario-based ecosystems, we deeply integrated financial technology with our core business operations. This enabled us to build a secure, efficient, intelligent, and inclusive digital service platform. By leveraging the "Internet + Big Data + Finance," we expanded our service coverage and enhanced both the quality and efficiency of our services. Through expert strategies and machine learning models, we provided robust technological support for better serving the real economy, enhancing customer experience, managing financial risks, and advancing financial reform. Fourth, fully supporting small and microenterprise financial services. We innovated by offering pledge loans secured by patents, trademarks, and certification of renowned or aged fermentation pits, benefiting 38 enterprises with a total amount of RMB218 million. By utilizing RMB5.562 billion in relending loans to agriculture and small businesses, we ranked first among city commercial banks in the province for supporting agriculture and small businesses. We also waived RMB51.98 million in account opening and transaction fees for small and micro enterprises. Furthermore, we issued the province's first SME Loan ABS under the registration-based system, raising RMB506 million, at a preferential interest rate of 1.91% for the senior A-tranche, setting a record for the lowest interest rate on such securities among city commercial banks and rural commercial banks. Fifth, actively fulfilling social responsibility. We increased efforts to build rural payment points, strengthened the planning and management of agriculture-related loans, and raised the risk tolerance for such loans to improve inclusive rural financial services. In line with our philosophy of "Finance for Good," we donated RMB8.92 million in 2025, bringing our total donations to over RMB91.00 million. The funds were primarily used to improve infrastructure in impoverished regions, increase educational support, deploy village-based officials for targeted assistance, and further empower rural revitalization efforts.

III. OUTLOOK FOR 2026

The year 2026 marks the first year of our Bank's 15th Five-Year Plan for development. The Board will follow the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and resolutely implement the financial directives and policies set forth by the CPC Central Committee, the State Council, and provincial and municipal authorities. We will fully leverage the Party's leadership in financial work and comprehensively, accurately, and thoroughly implement the new development philosophy. Our focus will remain on pursuing progress while maintaining stability, enhancing quality, and improving efficiency. We will strengthen strategic support and continuously enhance our value creation capabilities, laying a solid foundation for a successful launch of the 15th Five-Year Plan and for our Bank's continued high-quality development.

(I) Continuing to deepen strategic management and promote business quality and efficiency

First, scientifically formulating a new round of strategic planning. Based on local economic realities and resource endowment, we will develop the 15th Five-Year Plan and ensure close alignment with national, provincial, and municipal priorities, continuing to leverage strategic planning as a guiding framework for progress. Second, fully supporting the

real economy. We will leverage our business strengths and regional expertise, identify key entry points and focus areas, and intensify efforts to advance the "five priorities" of financial development. This includes increasing financial support for key areas, industries, and projects, promoting the transformation of traditional industries, and fostering emerging sectors. We will also establish new mechanisms to strengthen industrial clusters and value chains, thereby creating a favorable ecosystem for industrial development. Third, accelerating digital transformation. Technological innovation will remain central to our overall development. We will continuously enhance top-level design and business architecture, optimize resource allocation processes, and strengthen intellectual property protection. This will enable us to build a more efficient and precise financial service system. We will uphold stringent data security standards, refine our data governance mechanisms, enhance data quality management, and fully leverage data as a strategic resource to drive business growth and operational effectiveness.

(II) Continuously improving the corporate governance system and enhancing governance standards

First, deepening integration of Party leadership with corporate governance. We will fully implement the "two consistency" requirements, strictly follow procedures for the Party Committee to study and discuss major business management matters in advance, and integrate Party leadership into all aspects of corporate governance, ensuring that the Party Committee fully plays its role in "charting the course, making overall plans, and ensuring implementation." Second, consolidating the achievements of corporate governance reform. We will strengthen the corporate governance system and operational mechanisms, ensure that the Audit Committee effectively performs its functions in financial supervision and performance supervision, enhance the effectiveness of independent directors, and promote deep integration among governance structures, decision-making processes, and supervisory mechanisms. Third, continuously enhancing the effectiveness of corporate governance. We will further strengthen the management of shareholder equity and related party transactions, ensuring effective shareholder affairs management. We will enhance director training and capability development, continue leveraging the decision-making support role of specialized committees, optimize information disclosure and investor communication, respond swiftly to market concerns, and improve reputational risk management. Furthermore, a new Public Opinion Prevention and Control Section will be established with dedicated personnel responsible for monitoring public opinion, actively addressing sensitive information, and engaging in positive publicity to create a supportive environment for our Bank's high-quality development.

(III) Continuously building a solid risk control defense line and promoting steady and long-term business development

First, strengthening internal control and compliance management. We will continue developing a compliance culture, improve the management system for internal control, compliance, and case prevention, and conduct regular internal control evaluations. We will also strengthen supervisory checks and balances between roles, implement stricter internal control and compliance assessments, address weaknesses, and ensure the effective implementation of

the internal control and case prevention system, thereby comprehensively enhancing internal management. Second, strictly adhering to the risk bottom line. We will prioritize risk prevention and control, reinforce bottom-line thinking, refine risk management policies and strategies, and improve risk identification and assessment procedures. By focusing on key areas, critical aspects, and priority businesses, we will strengthen risk monitoring and early warning, actively prevent potential risks, address existing risks, and continuously enhance both foresight and proactivity in risk management. Third, improving the quality and efficiency of audit supervision. We will fully leverage the professionalism and supervisory role of the Audit Committee, strengthen guidance on internal and external audits, and regularly review audit reports and management recommendations. We will also intensify tracking of audit issue rectifications to ensure that audit findings translate into improved governance effectiveness.

(IV) Optimizing capital structure and strengthening capital management

First, strengthening the foundation of capital management. We will conscientiously implement the requirements of the *Capital Management Measures*, fully consider macroeconomic conditions, industry trends, and regulatory requirements, clearly define capital management objectives, and improve management frameworks to ensure systematic, scientific, and comprehensive capital management. Second, fostering a culture of capital conservation. Aligned with our development strategy, we will carefully plan asset allocation, embed capital conservation awareness at all business levels through performance appraisal, actively identify opportunities for capital efficiency, reduce capital occupancy, and achieve optimized resource allocation and high-efficiency capital utilization. Third, actively pursuing capital replenishment. While supplementing capital through retained earnings, we will actively expand external capital replenishment channels, seize policy windows, and steadily advance external refinancing efforts. This will continually strengthen Core Tier 1 Capital, providing a solid foundation for our Bank's stable development.

泸州银行股份有限公司*
LUZHOU BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1983)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that 2025 Annual General Meeting (the "**2025 Annual General Meeting**") of Luzhou Bank Co., Ltd. (the "**Bank**") will be held at 9:00 a.m. on Tuesday, June 30, 2026 at Meeting Room 1101, 11th Floor, Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the People's Republic of China (the "**PRC**") to consider and, if thought fit, to pass the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the 2025 annual report of the Bank;

2. To consider and approve the 2025 work report of the board of directors of the Bank;

3. To consider and approve the 2025 evaluation report on the performance of duties by the Directors and senior management;

4. To consider and approve the 2025 final financial accounts report of the Bank;

5. To consider and approve the 2025 profit distribution plan of the Bank;

6. To consider and approve the report on related party transactions for 2025 of the Bank;

7. To consider and approve the 2026 financial budget plan of the Bank;

8. To consider and approve the engagement of external auditors of the Bank and their remuneration for 2026;

SPECIAL RESOLUTIONS

9. To consider and approve:

   (a) to issue sci-tech innovation bonds (the "**Sci-tech Innovation Bonds**"); and

(b) to authorize the Board to, and allow the Board to further delegate to the chairman and his designated senior management to, jointly or severally, for a period commencing from the date of approval at the 2025 Annual General Meeting and ending on the date when all the following authorized matters are completed, at its or their discretion, handle all the matters related to the issuance of the Sci-tech Innovation Bonds and the relevant management during its duration (including but not limited to determinating size of issue, issue time, issue method, maturity of the bonds, terms of the issue, target subscribers, face value, interest rate and other detailed terms; handling bond registration and custody, applying for listing and trading of the bonds, arranging for principal return and interest payment of the bonds and all other related matters; engaging underwriters, rating agencies, accounting firms and other intermediary agencies; conducting any negotiation related to the issuance of the Sci-tech Innovation Bonds, signing relevant contracts and other legal documents on behalf of the Bank; and handling the application and approval matters with the relevant regulatory authorities for the issue of the above-mentioned Sci-tech Innovation Bonds and making appropriate adjustments to the relevant specific issuance plan according to the supervision opinions of the regulatory authorities (if any)).

10. To consider and approve the 2026 fixed assets investment plan of the Bank;

11. To consider and approve the write-off of the following two non-performing assets with a principal amount of and on- and off-balance-sheet interests in aggregate over RMB10.00 million by the Bank:

    11.1 The write-off of a non-performing asset with a principal amount of RMB168.35 million and on- and off-balance-sheet interests thereof; and

    11.2 The write-off of a non-performing asset with a principal amount of RMB120.1055 million and on- and off-balance-sheet interests thereof.

By order of the Board
Luzhou Bank Co., Ltd.*
YOU Jiang
Chairman

Luzhou, the PRC
June 10, 2026

* *Luzhou Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

Notes:

1. The register of members of the Bank will be closed from Thursday, June 25, 2026 to Tuesday, June 30, 2026 (both dates inclusive), during which period no transfer of shares of the Bank (the "**Shares**") will be registered. In order to be entitled to attend and vote at the 2025 Annual General Meeting, all transfer documents together with the relevant share certificates must be deposited to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) or the Bank's office of the Board of Directors (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC) (for Domestic Shareholders) for registration by no later than 4:30 p.m. on Wednesday, June 24, 2026. All shareholders whose names appear on the register of members of the Bank as at Tuesday, June 30, 2026 shall be entitled to attend and vote at the 2025 Annual General Meeting.

2. In order to determine the entitlement to the final dividend, the register of members for Domestic Shares and H Shares will be closed from Tuesday, July 7, 2026 to Friday, July 10, 2026 (both days inclusive). H Shareholders who wish to receive the final dividend shall lodge all transfer documents accompanied by the relevant H Share certificates with the H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) no later than 4:30 p.m. on Monday, July 6, 2026 to register the transfer of shares. If approved at the 2025 Annual General Meeting, the dividend will be distributed to Domestic Shareholders and H Shareholders whose names appear on the register of members of the Bank as at Friday, July 10, 2026. The expected dividend payment date is Tuesday, July 28, 2026.

3. A shareholder of the Bank (the "**Shareholder**") who is entitled to attend and vote at the 2025 Annual General Meeting may appoint one or more proxies (the "**Proxy**" or "**Proxies**") to attend and, in the event of a poll, vote on his or her behalf. A Proxy need not be a Shareholder.

4. The instrument appointing a proxy must be in writing under the hand of the attorney duly authorized by a Shareholder in writing. In the case of a corporate Shareholder, that instrument must be executed either under its seal or under the hand of its director or other attorney duly authorized to sign the same.

5. In order to be valid, the form of proxy must be deposited to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) (for H Shareholders) or the office of the Board of Directors of the Bank (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000) (for Domestic Shareholders), not less than 24 hours before the time for holding the 2025 Annual General Meeting (i.e. not later than 9:00 a.m. on Monday, June 29, 2026). If the form of proxy is signed by a person under a power of attorney or other authority, a notarial certified copy of that power of attorney or other authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the 2025 Annual General Meeting or any adjourned meeting thereof should he/she so wish.

6. Shareholders shall produce their identity documents and supporting documents in respect of the Shares held when attending the 2025 Annual General Meeting. If a corporate Shareholder appoints an authorized representative to attend the 2025 Annual General Meeting, the authorized representative shall produce his/her identity documents and a notarial certified copy of the relevant authorization instrument signed by the board of directors or other authorized parties of the corporate Shareholders or other notarial certified documents allowed by the Bank. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their attorney when attending the 2025 Annual General Meeting.

7. Shareholders who intend to attend and vote at the 2025 Annual General Meeting should complete and return the reply slip in writing by hand, by fax or by post to the Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited (Address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; fax number: +852-2865 0990) (for H Shareholders) or the office of the Board of Directors of the Bank (Address: Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District, Luzhou City, Sichuan Province, the PRC, Postcode: 646000; fax number: +86-830-3100625) (for Domestic Shareholders) on or before Friday, June 19, 2026.

8. The 2025 Annual General Meeting is expected to be held for less than half a day. Shareholders who intend to attend the 2025 Annual General Meeting shall arrange and bear their own transportation and accommodation expenses.

9. The name and address of the Bank's H Share Registrar are as follows:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong
Tel: +852-2862 8555
Fax: +852-2865 0990

10. The registered address of the Bank in the PRC is as follows:

Building 1, No. 18, Section 3, Jiucheng Avenue, Jiangyang District
Luzhou City
Sichuan Province
the PRC
Contact person: office of the Board of Directors
Tel: +86-830-2362606
Fax: +86-830-3100625