中國民航信息網絡股份有限公司
TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00696)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS
RENEWAL OF THE TRANSACTIONS UNDER THE SERVICE AGREEMENT WITH TRAVELSKY MOBILE TECH

Reference is made to the announcement of the Company dated 28 July 2023, in relation to (among other things) the Service Agreement between the Company and TravelSky Mobile Tech for a term commencing from 1 August 2023 to 31 July 2026.

The Board agreed that, upon the expiry of the existing term on 31 July 2026, the term of the transactions under the Service Agreement will be extended for three years, which is from 1 August 2026 to 31 July 2029.

As at the date of this announcement, TravelSky Mobile Tech is a 30%-controlled company of CTHCL, a substantial shareholder of the Company. TravelSky Mobile Tech is therefore a connected person of the Company under the Listing Rules. As such, the transactions under the Service Agreement constitute continuing connected transactions of the Company.

Since the highest applicable percentage ratio calculated with reference to the proposed annual caps under the Service Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Service Agreement and the proposed annual caps are subject to the announcement and annual review requirements but exempt from the independent shareholders' approval requirement of Chapter 14A of the Listing Rules.

I. BACKGROUND

Reference is made to the announcement of the Company dated 28 July 2023, in relation to (among other things) the Service Agreement between the Company and TravelSky Mobile Tech for a term commencing from 1 August 2023 to 31 July 2026.

The Board agreed that, upon the expiry of the existing term on 31 July 2026, the term of the transactions under the Service Agreement will be extended for three years, which is from 1 August 2026 to 31 July 2029.

II. SERVICE AGREEMENT

Date:	10 June 2026
Parties:	(1) the Company (as the service provider); and (2) TravelSky Mobile Tech (as the service recipient)
Term:	A total of three (3) years, which is from 1 August 2026 to 31 July 2029. If both the Company and TravelSky Mobile Tech have not raised objection in writing, the Service Agreement will be renewed for three years upon expiration. Under such circumstances, the Company will duly perform its compliance obligations in accordance with the applicable provisions of the Listing Rules.
Scope of services:	The Company continuously provides cloud services and computer system services to TravelSky Mobile Tech, mainly including the provision of cloud computing infrastructure services (including but not limited to the lease of related servers, provision of storage services and ancillary database, backup and disaster recovery, computer room and operation and maintenance services), and services relating to advanced interactive executive for engines in cloud industry, etc.
Service fees:	Service fees are as follows: The pricing of the aforementioned services is determined through arm's length negotiation between the Company and TravelSky Mobile Tech with reference to the costs relating to the specific services and the processing volume and complexity of such services, and after taking into account the market conditions from time to time. Based on the market price and the actual costing data, the Company will negotiate with TravelSky Mobile Tech in advance if the Company intends to update the quotation standards for related services. In particular, in respect of cloud computing infrastructure services, the pricing relating to the lease of related servers depends on the calculation performance (such as the kernels and memories) and operation and maintenance level of specific servers (the more advanced the calculation performance and operation and maintenance level involved, the higher the cost), and the unit price ranges from RMB1,234.09 per year (inclusive of tax) to RMB11,842.03 per year (inclusive of tax); the pricing of the storage services depends on the storage capacity and storage performance (the more advanced the storage capacity and storage performance involved, the higher the cost), and the unit price ranges from RMB2.41 per year (inclusive of tax) to RMB123.66 per year (inclusive of tax); the miscellaneous fees will be charged for other ancillary services in accordance with the pricing principles mentioned above; and the unit price of advanced interactive executive for engines in the cloud industry is not more than RMB2.15 (inclusive of tax), among which, relevant services shall be tiered pricing (i.e. the higher the transaction volume, the lower the unit price, if applicable).

During the term of the Service Agreement, the total amount of various service fees to be paid by TravelSky Mobile Tech to the Company in each calendar year shall be no less than RMB40 million ("**Minimum Service Fee**"), and the shortfall shall be made up, and the excess shall be paid according to the actual expenses. If the actual performance days of the Service Agreement are less than one calendar year due to early termination or other reasons (or the year in which the Service Agreement is early terminated is less than one calendar year), the Minimum Service Fee (or the Minimum Service Fee in the year in which the Service Agreement is early terminated) shall be calculated based on the standard of the actual performance days/365 * RMB40 million.

Payment: The service fees of the aforementioned services shall generally be calculated on a semi-annual or monthly basis and settled to the Company's designated bank accounts.

III. INTERNAL CONTROL AND MECHANISM TO REGULATE THE TRANSACTIONS

To ensure that the transactions are carried out in accordance with relevant regulatory guidelines and terms as disclosed herein and those agreed in the Service Agreement, the Company has in place the following internal control procedures and mechanism:

Such services under the Service Agreement are provided and carried out through the Company's large scale computerized automated system with pre-set technology parameters based on the pricing terms as agreed under the Service Agreement. Such parameters mainly include, if applicable, the costs of such services, the business processing volume and unit price. Changes of such pre-set technology specifications can only be made after receiving joint approvals from various internal departments of the Company, such as the business sales department, the market management department and the finance department, to ensure that the terms of the transactions under the Service Agreement are adherent and strictly followed.

Further, the auditor of the Company will conduct annual review of the transactions under the Service Agreement in accordance with Rule 14A.56 of the Listing Rules to confirm that, among other things, such transactions are conducted in accordance with the pricing policies of the Company and have been entered into in accordance with the relevant agreements governing the transactions. The auditor will also carry out annual system auditing on the Company's large scale computerized automated system to, among other things, verify the system's reliability and stability, and evaluate the internal control procedures for the authorization of making changes to the system parameters and program.

As such, the Company is of the view that it possesses adequate mechanism, internal control procedures and external supervision measures in place to ensure the terms of the transactions are adherent and strictly followed in accordance with relevant regulatory guidelines and the Service Agreement.

IV. HISTORICAL TRANSACTION RECORDS

Set out below is a summary of the historical transaction amounts between the Company and TravelSky Mobile Tech under the Service Agreement for the two years ended 31 December 2025 and the four months ended 30 April 2026:

	For the year ended 31 December 2024 *(RMB'000)*	**For the year ended 31 December 2025** *(RMB'000)*	**For the four months ended 30 April 2026** *(RMB'000)*
Service fees	52,337	69,070	26,200

Note: The historical transaction data for the two years ended 31 December 2025 is the audited data of the Group and the historical transaction data for the four months ended 30 April 2026 is the data of the internal management accounts of the Group. The low historical transaction data is mainly due to the fact that progress on certain proposed cooperation projects has not met expectations, resulting in lower historical transaction data compared to the annual caps.

V. PROPOSED ANNUAL CAPS AND BASIS FOR THE PROPOSED ANNUAL CAPS

(1) Proposed Annual Caps

	For the year ending 31 December 2026 *(RMB'000)*	**For the year ending 31 December 2027** *(RMB'000)*	**For the year ending 31 December 2028** *(RMB'000)*	**For the seven months ending 31 July 2029** *(RMB'000)*
Service fees	78,000	93,000	112,000	78,000

(2) Basis for the Proposed Annual Caps

Reference is made to the announcement of the Company dated 28 July 2023, the original proposed transaction cap for the seven months ending 31 July 2026 determined by the Company was RMB120,000,000. After considering the historical transaction data for the four months ended 30 April 2026 and the expected future transaction plan for the current year, the Company has re-determined the proposed annual cap for the transactions under the Service Agreement for the year ending 31 December 2026 to be RMB78,000,000.

The proposed annual caps for the transactions under the Service Agreement for the two years ending 31 December 2028 and the seven months ending 31 July 2029 are determined after comprehensive consideration of: (i) the continuous development and positive future prospects of the aviation market in China, the vigorous boosting of consumption and promotion of building a strong tourism nation under the national "15th Five-Year" Plan, the continuous increase of residents' disposable income, the further expansion of route and customer coverage in the civil aviation transportation market, and the expected continuous growth in the total volume of air passenger transportation in China; (ii) the historical transaction data of service fees for the past three years, with the actual transaction volume serving as a core reference; and (iii) the estimates made by the business development department of the Company and TravelSky Mobile Tech based on the above scenarios, and taking into account the provision of a sufficient buffer for the growing demand arising from the expected growth of the future businesses of the Company and TravelSky Mobile Tech.

VI. REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Group will receive service fees for the provision of cloud services and computer system services to TravelSky Mobile Tech and thus the transactions contemplated under the Service Agreement will increase the total revenue of the Group.

The Directors (including the independent non-executive Directors) are of the view that the Service Agreement and the transactions contemplated thereunder are conducted in the ordinary and usual course of business of the Group and on normal commercial terms, and that the terms of such transactions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

VII. IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, TravelSky Mobile Tech is a 30%-controlled company of CTHCL, a substantial shareholder of the Company. TravelSky Mobile Tech is therefore a connected person of the Company under the Listing Rules. As such, the transactions under the Service Agreement constitute continuing connected transactions of the Company.

Since the highest applicable percentage ratio calculated with reference to the proposed annual caps under the Service Agreement is more than 0.1% but less than 5%, the transactions contemplated under the Service Agreement and the proposed annual caps are subject to the announcement and annual review requirements but exempt from the independent shareholders' approval requirement of Chapter 14A of the Listing Rules.

Mr. Jiang Bo, Ms. Liang Shuang, Mr. Qu Guangji and Ms. He Xiaoqun, due to their positions in the shareholders of TravelSky Mobile Tech or being appointed by the shareholders of TravelSky Mobile Tech, have abstained from voting at the Board meeting for approving the transactions under the Service Agreement. Save as stated above, none of the Directors has a material interest in the transactions under the Service Agreement and none of them has abstained from voting on the relevant Board resolution.

VIII. GENERAL INFORMATION

Information on the Group

The Group is principally engaged in the provision of aviation information technology services in the PRC as well as the provision of settlement and clearing services and information system development and support services to domestic and worldwide airline companies.

Information on TravelSky Mobile Tech

TravelSky Mobile Tech is a joint stock limited company incorporated in the PRC, and takes the "Umetrip (航旅縱橫)" Application as its main product and provides mobile internet civil aviation information services, information technology services, software development, sale of computer software and hardware and so on. As at the date of this announcement, TravelSky Mobile Tech is held as to approximately 20.66% by the Company, 15.68% by TravelSky Capital, 10.41% by Eastern Airlines Investment, 10.41% by Southern Airlines Capital, 8.40% by Yicheng Technology, 7.84% by Air Traffic Investment Company, 7.80% by Xitong Culture, 6.50% by Shanghai Tongzonghui, 5.01% by Tianjin Sankuai Technology, 4.04% by Kegai Ningju, 2.42% by China Merchants Sinotrans and 0.83% by Qifu Xiangyun, respectively.

Information on TravelSky Capital

TravelSky Capital is a limited liability company incorporated in the PRC and is principally engaged in equity investment, investment management, asset management and investment consulting business. As at the date of the announcement, TravelSky Capital is a wholly-owned subsidiary of CTHCL.

Information on Eastern Airlines Investment

Eastern Airlines Investment is a limited liability company incorporated in the PRC. Its principal business includes industry investment, assets management, asset entrustment management, research and development and innovation of investment and financing business, commission and entrustment investment, investment consultancy and enterprise management service. As at the date of this announcement, Eastern Airlines Investment is a wholly-owned subsidiary of CEA Holding. CEA Holding is a wholly state-owned enterprise in the PRC and directly holds approximately 6.25% of the total issued share capital of the Company. It is principally engaged in the management of all of the state-owned assets and state-owned equity interests resulting from investments of the state in CEA Holding and its invested entities.

Information on Southern Airlines Capital

Southern Airlines Capital is a limited liability company incorporated in the PRC. Its principal business includes equity investment, investment management services, investment consulting services and project investment. As at the date of this announcement, Southern Airlines Capital is a wholly-owned subsidiary of Southern Air Holding. Southern Air Holding is a state-owned enterprise established in the PRC and directly holds approximately 6.93% of the total issued share capital of the Company. The principal business activities of Southern Air Holding are (i) operating China Southern Airlines Company Limited and its subsidiaries and other enterprises which China Southern Airlines Company Limited and its subsidiaries invested in and which constitutes all of the state-owned assets and state-owned equity formed through the state's investments; and (ii) engaging in operations in air transportation, as well as other relevant industries including civil aviation passenger and cargo agency, import and export trading, financing, construction and development and media and advertising through Southern Air Holding's subsidiaries.

Information on Yicheng Technology

Yicheng Technology is an employees' shareholding platform of TravelSky Mobile Tech invested by the key and core employees of TravelSky Mobile Tech and established for the purpose of employees' incentive project of TravelSky Mobile Tech. Its scope of business includes technology consulting, technology services and corporate management. As at the date of the announcement, Mr. Bo Manhui, a Chinese citizen, serves as the executive partner of Yicheng Technology (who is also the chairman and general manager of TravelSky Mobile Tech and the sole general partner of Yicheng Technology). The limited partnership interest of Yicheng Technology is ultimate beneficially owned by 103 Chinese citizens, all of whom are employees of TravelSky Mobile Tech with no control on the investments of Yicheng Technology.

Information on Air Traffic Investment Company

Air Traffic Investment Company is ultimate beneficially owned by Civil Aviation Administration of China Air Traffic Management Bureau and acts as the investor on its behalf. It is responsible for the operation and management, resources integration, assets reorganization, operation evaluation and other matters of the enterprises invested and controlled by civil aviation air traffic system.

Information on Xitong Culture

Xitong Culture is a limited liability company incorporated in the PRC, mainly engaged in technology development, Internet information services and other businesses. It has certain development and commercial operation experience in the fields of digital marketing, Internet medical services and Internet finance. As at the date of the announcement, the ultimate beneficial owner of Xitong Culture is Mr. Zhao Chao, a Chinese citizen.

Information on Shanghai Tongzonghui

Shanghai Tongzonghui is a special purpose vehicle that meets the qualification requirements for the subject of the second-step capital increase project, the establishment of which is lead by an industrial investment platform of Shanghai Airport. Its principal business is equity investment. As at the date of the announcement, the ultimate beneficial owner of Shanghai Tongzonghui is Shanghai Airport, a state-owned enterprise under the Shanghai State-owned Assets Supervision and Administration Commission.

Information on Tianjin Sankuai Technology

Tianjin Sankuai Technology is a limited liability company incorporated in the PRC, mainly engaged in retail business. As at the date of this announcement, Tianjin Sankuai Technology is a wholly-owned subsidiary of Meituan (a company listed on the Stock Exchange, stock code: 03690).

Information on CTHCL

CTHCL is a wholly PRC state-owned enterprise. As at the date of this announcement, it is a substantial shareholder of the Company and holds approximately 29.55% of the total issued share capital of the Company. It is principally engaged in the management of the state-owned assets and state-owned equity interests resulting from investments of the state in the group companies and its invested entities.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, each of Air Traffic Investment Company, Eastern Airlines Investment, Southern Airlines Capital, Yicheng Technology and Xitong Culture, Shanghai Tongzonghui, and their ultimate beneficial owners is an independent third party of the Company and its connected persons.

IX. DEFINITIONS

In this announcement, the following expressions shall have the meaning set out below unless the context requires otherwise:

"30%-controlled company"	has the same meaning as ascribed to it under the Listing Rules
"Air Traffic Investment Company"	Air Traffic Management Investment Corporation* (民航空管投資管理有限公司), a limited liability company incorporated under the laws of the PRC
"Board"	the board of Directors of the Company
"CEA Holding"	China Eastern Airlines Holding Co., Ltd.* (中國東方航空集團有限公司), a limited liability company incorporated under the laws of the PRC
"China Merchants Sinotrans"	China Merchants Sinotrans (Shenzhen) Industrial Innovation Private Equity Investment Fund Partnership (Limited Partnership)* (招商中外運(深圳)產業創新私募股權投資基金合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC
"Company"	TravelSky Technology Limited, a company incorporated under the laws of the PRC whose H Shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited and whose American depositary shares are traded on the over-the-counter market in the United States of America
"connected person(s)"	has the same meaning as ascribed to it under the Listing Rules
"continuing connected transaction(s)"	has the same meaning as ascribed to it under the Listing Rules
"CTHCL"	China TravelSky Holding Company Limited* (中國民航信息集團有限公司), a substantial shareholder of the Company as at the date of this announcement
"Director(s)"	the director(s) of the Company
"Eastern Airlines Investment"	Eastern Airlines Industry Investment Company Limited* (東方航空產業投資有限公司), a limited liability company incorporated under the laws of the PRC

"Group"	the Company and its subsidiaries
"Kegai Ningju"	Kegai Ningju (Hangzhou) Equity Investment Partnership Enterprise (Limited Partnership)* (科改凝聚(杭州)股權投資合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"Qifu Xiangyun"	Shenzhen Qifu Xiangyun Yihao Investment Partnership (Limited Partnership)* (深圳啓賦祥雲壹號投資合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC
"RMB"	Renminbi, the lawful currency of the PRC
"Service Agreement"	the service agreement entered into between the Company and TravelSky Mobile Tech on 8 October 2016, supplemented by the supplemental agreement dated 26 May 2020 and renewed on 29 July 2021 and on 28 July 2023 respectively in relation to the provision of cloud services and computer system services by the Company to TravelSky Mobile Tech
"Shanghai Airport"	Shanghai Airport (Group) Co., Ltd.* (上海機場(集團)有限公司), a limited liability company incorporated under the laws of the PRC
"Shanghai Tongzonghui"	Shanghai Tongzonghui Consulting Management Co., Ltd.* (上海潼宗匯諮詢管理有限公司), a limited liability company incorporated under the laws of the PRC
"Shareholder(s)"	the shareholder(s) of the Company
"Southern Air Holding"	China Southern Air Holding Limited* (中國南方航空集團有限公司), a limited liability company incorporated under the laws of the PRC
"Southern Airlines Capital"	China Southern Airlines Group Capital Holding Limited* (中國南航集團資本控股有限公司), a limited liability company incorporated under the laws of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the same meaning as ascribed to it under the Listing Rules
"substantial shareholder"	has the same meaning as ascribed to it under the Listing Rules

"Tianjin Sankuai Technology"	Tianjin SanKuai Technology Co., Ltd* (天津三快科技有限公司), a limited liability company incorporated under the laws of the PRC
"TravelSky Capital"	TravelSky Capital Management Limited* (中航信啟航資本管理有限公司), a limited liability company incorporated under the laws of the PRC
"TravelSky Mobile Tech"	TravelSky Mobile Technology Limited* (中航信移動科技股份有限公司), a limited liability company incorporated under the laws of the PRC
"Xitong Culture"	Beijing Xitong Culture Technology Co., Ltd.* (北京西潼文化科技有限公司), a limited liability company incorporated under the laws of the PRC
"Yicheng Technology"	Tianjin Yicheng Technology Partnership (Limited Partnership)* (天津易程科技合夥企業(有限合夥)), a limited partnership incorporated under the laws of the PRC
"%"	per cent

By order of the Board
TravelSky Technology Limited
Jiang Bo
Chairman

Beijing, the People's Republic of China
10 June 2026

As at the date of this announcement, the Board comprises:

Executive Director:	*Mr. Jiang Bo (Chairman);*
Non-executive Directors:	*Mr. Sun Yuquan, Mr. Qu Guangji, and Ms. He Xiaoqun;*
Independent Non-executive Directors:	*Mr. Liu Zehong, Mr. Chan Wing Tak Kevin, and Mr. Xu Hongzhi;*
Employee Representative Director:	*Ms. Liang Shuang.*