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DONGJIANG ENVIRONMENTAL COMPANY LIMITED*

東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

INSIDE INFORMATION
POTENTIAL CONTINUING CONNECTED TRANSACTION

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board announces that Elephant Logistics, a non-wholly-owned subsidiary of the Company, intends to participate in the Public Tender in respect of the Potential Transportation Services, details of which are set out as follows:

Scope of services	:	Delivery and distribution project for finished steel products of Zhongnan Co., Ltd.* (中南股份) by cargo transportation.
Term	:	One (1) year (1 July 2026 to 30 June 2027).
Bidding price	:	Based on assessment, Elephant Logistics intends to submit a bid capped at RMB20 million for the Potential Transportation Services. The bidding price was determined with reference to the estimated scope (e.g. volume and weight of steel products) and the prevailing market price of the Potential Transportation Services. Should Elephant Logistics be awarded the tender, it will enter into a formal cargo transportation contract with Ouye Logistics. The Company will issue an announcement in accordance with the Listing Rules as and when appropriate.

REASONS FOR AND BENEFITS OF PARTICIPATING IN THE PUBLIC TENDER

The participation of the Public Tender and the Potential Transportation Services will be conducive to the Company's exploration of new sources of revenue and profit growth, and will continuously create value for the Company and its Shareholders. In addition, the Potential Transportation Services are green logistics business, which are in alignment with the Company's strategic positioning – expedite its development into an outstanding comprehensive environmental service provider and a leading enterprise in the resource recycling industry in China.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Public Tender are on normal commercial terms, the Potential Transportation Services are entered into in the ordinary and usual course of business of the Group, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Mr. Liu Xiaoxuan, a non-executive Director, serves as senior management at Baowu Environment; he is considered to be materially interested in and has abstained from voting on the relevant Board resolution approving the Public Tender and the Potential Transportation Services.

INFORMATION OF THE POTENTIAL PARTIES

Information of Ouye Logistics

Ouye Logistics is a limited liability company established in the PRC, and is principally engaged in road, barge and waterway cargo transportation. As at the date of this announcement, Ouye Logistics's equity interests are held by Ouye Yunshang Co., Ltd.*(歐冶雲商股份有限公司), Shanghai Baosteel International Economic & Trade Co., Ltd. * (上海寶鋼國際經濟貿易有限公司), Shanghai Transport Group Co., Ltd.* (上海交運集團股份有限公司) and Jiangsu Huayi Logistics Co., Ltd.* (江蘇華溢物流有限公司) as to 65.79%, 30.91%, 2.99% and 0.31%, respectively. Both Ouye Yunshang Co., Ltd.*(歐冶雲商股份有限公司) and Shanghai Baosteel International Economic & Trade Co., Ltd.* (上海寶鋼國際經濟貿易有限公司) are indirectly controlled by Baowu Group. Baowu Group is principally engaged in the steel manufacturing industry, the green resources sector, the intelligent services industry, the advanced materials sector, and the industrial real estate and finance sectors; and is ultimately controlled by the State-owned Assets Supervision and Administration Commission of the State Council* (國務院國有資產監督管理委員會).

Information of Elephant Logistics

Elephant Logistics is a limited liability company established in the PRC and a non-wholly-owned subsidiary of the Company. It is principally engaged in road cargo transportation. The equity interests in Elephant Logistics are held as to 40%, 30% and 30% by the Company, Kuang Linyi (匡林一) and Guangdong Qianyou Kuncheng Trading Co., Ltd.* (廣東乾佑坤成貿易有限公司, which is ultimately controlled by Chen Jianwen (陳建文)), receptively.

Information of the Company and the Group

The Company is a joint stock limited company incorporated in the PRC. The Group is primarily engaged in (i) disposal and treatment of waste; (ii) production and sales of recycled products and renewable energy; (iii) construction and provision of environmental systems and services; (iv) renewable energy utilization; and (v) trading of chemical products and others.

POTENTIAL LISTING RULES IMPLICATIONS

As at the date of this announcement, Ouye Logistics is a fellow subsidiary of Baowu Environment, a substantial shareholder of the Company. Accordingly, Ouye Logistics is an associate of Baowu Environment and a connected person of the Company. Therefore, the Potential Transportation Services, if materialised, will constitute a continuing connected transaction of the Company under Chapter 14A of the Listing Rules,

Further announcement(s) will be made by the Company in relation to any material development in connection with the Potential Transportation Services as and when appropriate.

As at the date of this announcement, no binding agreement has been entered into in relation to the Potential Transportation Services and there is uncertainty as to the award under the Public Tender. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

"A Share(s)"	A share(s) in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and traded in RMB on the Shenzhen Stock Exchange

"Baowu Environment"	Baowu Group Environmental Resources Technology Co., Ltd.* (寶武集團環境資源科技有限公司), a company established in the PRC with limited liability and a substantial shareholder of the Company as at the date of this announcement, which is controlled by Baowu Group
"Baowu Group"	China Baowu Steel Group Co., Ltd.* (中國寶武鋼鐵集團有限公司), a wholly state-owned company established in the PRC, and ultimately supervised by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC* (中華人民共和國國務院國有資產監督管理委員會)
"Board"	the board of Directors
"Company"	東江環保股份有限公司 (Dongjiang Environmental Company Limited*), a joint stock limited company established in the PRC, the H Shares and A Shares of which are listed on the Stock Exchange and on the Shenzhen Stock Exchange, respectively
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Elephant Logistics"	Guangdong Elephant Logistics Technology Co., Ltd.* (廣東大象物流科技有限公司), a company established in the PRC with limited liability and a non-wholly-owned subsidiary of the Company as at the date of this announcement
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"H Share(s)"	the overseas listed foreign share(s) in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and traded in HK$ on the Stock Exchange

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Ouye Logistics"	Shanghai Ouye Logistics Co., Ltd * (上海歐冶物流股份有限公司), a company established in the PRC with limited liability
"Potential Transportation Services"	the potential transportation services for finished steel products intended to be provided by Elephant Logistics to Ouye Logistics by participating in the Public Tender
"PRC"	the People's Republic of China
"Public Tender"	the public tender held by Ouye Logistics in respect of the Potential Transportation Services
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the share(s) of the Company, unless specified otherwise, including A Shares and H Shares
"Shareholder(s)"	the holders of Share(s)
"Shenzhen Stock Exchange"	the Shenzhen Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

By order of the Board
Dongjiang Environmental Company Limited*
Wang Bi'an
Chairman

Shenzhen, the PRC
10 June 2026

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Bi'an, Mr. Li Xiangli and Mr. Zhu Lintao; one non-executive Directors, being Mr. Liu Xiaoxuan; and three independent non-executive Directors, being Mr. Lee Kwok Tung Louis, Mr. Li Jinhui and Ms. Xiang Ling.

** For identification purposes only*