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元亨燃氣
YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the "**Meeting**") of Yuan Heng Gas Holdings Limited (the "**Company**") will be held at Room 2203, 22/F., Congregation House, 119 Leighton Road, Causeway Bay, Hong Kong on Thursday, 2 July 2026 at 3:00 p.m. for the purposes of considering and, if thought fit, passing the following resolution with or without amendments as a special resolution of the Company:

SPECIAL RESOLUTION

"**THAT** subject to and conditional upon, the Listing Committee of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") granting approval for the listing of, and permission to deal in, the New Shares (as defined below), and the compliance with the relevant procedures and requirements under the applicable laws of Bermuda and Hong Kong (where applicable), the bye-laws of the Company (the "**Bye-laws**") and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") to effect the Capital Reorganisation (as defined below), with effect from the later of: (a) the second Business Day immediately following the day of passing of this resolution or (b) the date on which all such conditions are fulfilled:

(i) every twenty (20) issued and unissued ordinary shares of par value of HK$0.1 each (each an "**Existing Share**") in the share capital of the Company be consolidated into one (1) ordinary share (each a "**Consolidated Share**") of par value of HK$2.0 (the "**Share Consolidation**");

(ii) immediately following the Share Consolidation becoming effective, the issued and paid-up share capital of the Company be reduced from an amount of HK$654,562,113.1 by an amount of HK$621,834,007.5 to an amount of HK$32,728,105.6 by (i) cancelling any fraction of a Consolidated Share arising from the Share Consolidation in order to round down the total number of the Consolidated Shares to a whole number; and (ii) by cancelling the paid-up capital of the Company to the extent of HK$1.9 on each of the then issued

Consolidated Shares so that the par value of each issued Consolidated Share will be reduced from HK$2.0 to HK$0.1 and each issued Consolidated Share will be treated as one (1) fully paid-up New Share (as defined below) (together the "**Capital Reduction**");

(iii) immediately following the Capital Reduction, each of the authorised but unissued Consolidated Shares (including those arising from the Capital Reduction) of par value of HK$2.00 be sub-divided (the "**Share Sub-division**", together with the Share Consolidation and the Capital Reduction, the "**Capital Reorganisation**") into twenty (20) new ordinary shares of the Company of par value of HK$0.1 each (the "**New Share(s)**"), so that immediately following the Capital Reduction and the Share Sub-division, the authorised share capital of the Company will become HK$10,000,000,000 divided into 100,000,000,000 New Shares each with a par value of HK$0.1, and the New Shares shall rank *pari passu* in all respects with each other and have such rights and be subject to such restrictions as set out in the Bye-laws in effect from time to time;

(iv) the credit arising from the Capital Reduction will be credited to the contributed surplus account of the Company within the meaning of the Companies Act (the "**Contributed Surplus Account**") and the directors of the Company (the "**Director(s)**") be authorised to use the amount then standing to the credit of the Contributed Surplus Account to eliminate or set off the accumulated losses of the Company which may arise from time to time and/or to pay dividend and/or to make any other distribution out of the Contributed Surplus Account from time to time without further authorisation from the shareholders of the Company and/or to use the credit in such other manner as may be permitted under the Bye-laws in effect from time to time and all applicable laws without further authorisation from the shareholders of the Company and all such actions in relation thereto be approved, ratified and confirmed;

(v) all fractional New Shares arising from the Capital Reorganisation, if any, be disregarded and not be issued to the Shareholders but all such fractional New Shares will be aggregated and, if possible, sold for the benefit of the Company in such manner and on such terms as the directors of the Company (the "**Directors**") may think fit; and

(vi) any one or more of the Directors or the company secretary of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents which he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Capital Reorganisation."

Yours faithfully,
By the order of the Board
YUAN HENG GAS HOLDINGS LIMITED
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 10 June 2026

Registered Office:
Clarendon House
Church Street Hamilton
HM 11 Bermuda

Principal place of business:
Unit D, 12/F Seabright Plaza
9-23 Shell Street, North Point
Hong Kong

Notes:

(1) Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him.

(2) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorised to sign such instrument of proxy on behalf of the corporation without further evidence of the fact.

(3) In the case of joint holders of a share if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.

(4) In order to be valid, the instrument appointing a proxy and (if required by the Board) the power of attorney or their authority (if any) under which it is signed, or a certified copy of such power of attorney or authority, shall be delivered to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.

(5) A member may appoint a proxy in respect of part only of his holding of shares in the Company. A proxy need not be a member. In addition, a proxy or proxies representing either a member who is an individual, or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.

(6) Completion and return of a form of proxy will not preclude a member from attending in person and voting at the above meeting or any adjournment thereof, should he so wish and in such event, the form of proxy shall be deemed to be revoked.

(7) Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the shareholders at a general meeting must be taken by poll. Therefore, the Chairman of the meeting will demand that all resolutions will be voted by way of poll at the meeting.

(8) The register of members will be closed from Thursday, 25 June 2026 to Thursday, 2 July 2026 (both days inclusive) in order to determine the shareholders' entitlements to attend and vote at the SGM, during which no transfer of shares of the Company will be registered. In order to qualify for attending and voting at the SGM, all transfers of shares of the Company accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 24 June 2026. The record date for determining the Shareholders who are qualified for attending and voting at the above meeting shall be Thursday, 2 July 2026.

(9) The SGM will be held on Thursday, 2 July 2026 as scheduled regardless of whether or not an amber or red rainstorm warning signal is in force in Hong Kong at any time on that day. However, if Typhoon Signal No. 8 or above, or a "black" rainstorm warning is in effect at any time after 9:30 a.m. and before the above meeting time, the SGM will be adjourned in accordance with the bye-laws of the Company. The Company will post an announcement at the HKExnews website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.yuanhenggas.com to notify shareholders of the date, time and place of the rescheduled meeting.

(10) Capitalised terms not defined in this notice shall bear the same meaning in the circular dated 10 June 2026.

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing and Mr. Bao Jun; and the independent non-executive Directors are Dr. Leung Hoi Ming, Dr. Wong Siu Hung Patrick and Ms. Lin Ying.