广深铁路股份有限公司
GUANGSHEN RAILWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

ANNOUNCEMENT OF
(1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING, THE 2026 FIRST A SHARE CLASS MEETING AND THE 2026 FIRST H SHARE CLASS MEETING HELD ON 10 JUNE 2026
(2) RE-ELECTION AND APPOINTMENT OF DIRECTORS
(3) APPOINTMENT OF THE CHAIRMAN AND MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD OF DIRECTORS
AND
(4) PAYMENT OF 2025 FINAL DIVIDEND

References are made to the notice of the AGM (the "**AGM Notice**"), the notice of the H Share Class Meeting (the "**HCM**") (the "**HCM Notice**") and the circular (the "**Circular**") of Guangshen Railway Company Limited (the "**Company**") dated 20 May 2026. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

As at the date of the AGM and the Class Meetings, the Company has 7,083,537,000 Shares in issue, including 1,431,300,000 H Shares and 5,652,237,000 A Shares. The Company does not hold any treasury shares.

Pursuant to Rule 13.39(5A) of the Listing Rules, the AGM and the Class Meetings were chaired by Mr. Jiang Hui, the chairman of the Board. Mr. Tang Xiaofan, the independent non-executive Director, and Mr. Qiu Zilong, the independent non-executive Director, were unable to attend the AGM and the Class Meetings due to other work commitments. Save as disclosed above, all other Directors had attended the AGM and the Class Meetings in person.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM and the Class Meetings.

Gao Xiaomin and Xu Qiongyou, attorneys from Haiwen & Partners Shenzhen Office, witnessed the AGM and the Class Meetings and issued a legal opinion certifying that the procedures to call and convene the AGM and the Class Meetings, the qualifications of attendees and the voting procedures were in compliance with relevant laws, regulations and the Articles of Association and that the poll results of the AGM and the Class Meetings were lawful and valid.

POLL RESULTS OF THE AGM

The poll results in respect of the proposed resolutions of the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes and percentage		
		For	Against	Abstain from voting
1.	The work report of the Board for the year 2025 be and is hereby reviewed and approved.	3,133,730,804 99.004%	24,127,473 0.762%	7,407,348 0.234%
2.	The profit distribution proposal of the Company for the year 2025 be and is hereby reviewed and approved.	3,143,035,152 99.298%	20,420,373 0.645%	1,810,100 0.057%
3.	The appointment of the accounting firm for the year 2026 be and is hereby reviewed and approved.	3,138,058,552 99.140%	22,289,973 0.704%	4,917,100 0.155%
4.	The Remuneration Management System for Directors and Senior Management be and is hereby reviewed and approved.	3,133,252,032 98.989%	26,866,873 0.849%	5,146,720 0.163%
5.	The proposal on the remuneration standards for independent non-executive directors be and is hereby reviewed and approved.	3,134,666,632 99.033%	25,266,673 0.798%	5,332,320 0.168%
6.	The entry into the Financial Services Agreement with China Railway Finance Co., Ltd. be and is hereby reviewed and approved.	149,618,740 27.924%	383,108,285 71.500%	3,087,300 0.576%
SPECIAL RESOLUTIONS		**Number of votes and percentage**		
		For	**Against**	**Abstain from voting**
7.	The A Share repurchase plan by way of centralized bidding trading be and is hereby reviewed and approved:			
7.1	Purpose of share repurchase	3,148,334,680 99.465%	16,186,738 0.511%	744,207 0.024%
7.2	Type of shares to be repurchased	3,148,006,180 99.455%	16,272,738 0.514%	986,707 0.031%
7.3	Method of share repurchase	3,148,251,280 99.462%	16,270,138 0.514%	744,207 0.024%
7.4	Implementation period of the share repurchase	3,147,078,380 99.425%	17,437,938 0.551%	749,307 0.024%
7.5	Use, number of shares, proportion to total share capital and total amount of funds (excluding transaction fees) for the share repurchase	3,147,161,080 99.428%	17,355,538 0.548%	749,007 0.024%
7.6	Price or price range and pricing basis of the share repurchase	3,148,123,480 99.458%	16,155,038 0.510%	987,107 0.031%
7.7	Source of funds for the share repurchase	3,148,286,480 99.464%	15,994,938 0.505%	984,207 0.031

7.8	Arrangements for the cancellation or transfer of repurchased shares in accordance with the law	3,148,415,780 99.468%	15,870,838 0.501%	979,007 0.031%
7.9	Arrangements for the protection of creditors' interests	3,146,547,280 99.409%	16,407,638 0.518%	2,310,707 0.073%
7.10	Specific authorization for handling the share repurchase	3,148,441,180 99.468%	16,074,738 0.508%	749,707 0.024%
ORDINARY RESOLUTIONS		**Number of votes and percentage**		**Passed or not**
8.	The election of the following executive and non-executive Directors of the eleventh session of the Board by adopting the cumulative voting system:			
8.1	the re-election of Mr. Jiang Hui as an executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,028,753,259 95.687%		Yes
8.2	the re-election of Mr. Chen Shaohong as an executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,031,383,810 95.770%		Yes
8.3	the re-election of Mr. Zhou Shangde as an executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,097,812,266 97.869%		Yes
8.4	the re-election of Ms. Zhong Ning as a non-executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,097,549,821 97.861%		Yes
8.5	the re-election of Mr. Li Danjiang as a non-executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,049,400,450 96.339%		Yes
9.	The election of the following independent non-executive directors of the eleventh session of the Board by adopting the cumulative voting system:			
9.1	the re-election of Ms. Wang Qin as an independent non-executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,087,145,577 97.532%		Yes
9.2	the appointment of Ms. Wang Bin as an independent non-executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,108,340,048 98.202%		Yes
9.3	the appointment of Ms. Lin Liyi as an independent non-executive director by adopting the cumulative voting system be and is hereby reviewed and approved.	3,108,479,810 98.206%		Yes

The total number of Shares entitling the Shareholders to attend and vote on such resolutions at the AGM was 7,083,537,000. GRGC, the holder of 2,629,451,300 Shares (approximately 37.12% of the Company's total issued share capital as at the date of the AGM), shall and has abstained from voting on the Resolution No. 6 at the AGM. Therefore, the total number of Shares entitling the Independent Shareholders to attend and vote in favour of, against or abstain from voting on the

Resolution No. 6 at the AGM was 4,454,085,700.

Save as disclosed above, there were no Shares entitling the Shareholders to attend but abstain from voting in favour of any resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders had stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

As the number of votes cast in favour of the Resolutions No. 1 to No. 5 exceeded half of the total number of votes attaching to the Shares held by the Shareholders and their proxies present at the AGM, such resolutions were duly passed as ordinary resolutions. As the number of votes cast in favour of the Resolution No. 6 did not exceed half of the total number of votes attaching to the Shares held by the Independent Shareholders and their proxies who are entitled to attend and vote in favour of, against or abstain from voting on the Resolution No. 6 at the AGM, such resolution was not passed. As the number of votes cast in favour of the Resolutions No. 7.1 to No. 7.10 exceeded two-thirds of the total number of votes attaching to the Shares held by the Shareholders and their proxies present at the AGM, such resolutions were duly passed as special resolutions. Resolutions No. 8 to No. 9 are cumulative voting resolutions under ordinary resolutions, and each Director candidate was duly elected upon receiving votes representing more than half of the total number of votes held by the Shareholders and their proxies present at the AGM.

POLL RESULTS OF THE ACM

The poll results in respect of the proposed resolutions of the A Share Class Meeting (the "**ACM**") are as follows:

SPECIAL RESOLUTIONS		**Number of votes and percentage**		
		For	**Against**	**Abstain from voting**
1.	The A Share repurchase plan by way of centralized bidding trading be and is hereby reviewed and approved:			
1.1	Purpose of share repurchase	2,722,620,878 99.423%	15,096,673 0.551%	711,300 0.026%
1.2	Type of shares to be repurchased	2,722,292,378 99.411%	15,182,673 0.554%	953,800 0.035%
1.3	Method of share repurchase	2,722,537,478 99.420%	15,180,073 0.554%	711,300 0.026%
1.4	Implementation period of the share repurchase	2,721,364,578 99.377%	16,347,873 0.597%	716,400 0.026%
1.5	Use, number of shares, proportion to total share capital and total amount of funds (excluding transaction fees) for the share repurchase	2,721,447,278 99.380%	16,265,473 0.594%	716,100 0.026%
1.6	Price or price range and pricing basis of the share repurchase	2,722,409,678 99.415%	15,064,973 0.550%	954,200 0.035%
1.7	Source of funds for the share repurchase	2,722,572,678 99.421%	14,904,873 0.544%	951,300 0.035%
1.8	Arrangements for the cancellation or transfer of repurchased shares in accordance with the law	2,722,701,978 99.426%	14,780,773 0.540%	946,100 0.035%
1.9	Arrangements for the protection of creditors' interests	2,720,833,478 99.357%	15,317,573 0.559%	2,277,800 0.083%

1.10	Specific authorization for handling the share repurchase	2,722,727,378 99.427%	14,984,673 0.547%	716,800 0.026%

The total number of A Shares entitling the A Shareholders (the "**A Shareholders**") to attend and vote on the resolutions at the ACM was 5,652,237,000. None of the A Shareholders was required to abstain from voting on any of the resolutions at the ACM.

There were no A Shares entitling the A Shareholders to attend but abstain from voting in favour of any resolutions at the ACM pursuant to Rule 13.40 of the Listing Rules. None of the A Shareholders had stated their intention in the Circular to vote against any resolutions or to abstain from voting at the ACM.

As the number of votes cast in favour of the Resolutions No. 1.1 to No. 1.10 exceeded two-thirds of the total number of votes attaching to the A Shares held by the A Shareholders and their proxies present at the ACM, such resolutions were duly passed as special resolutions.

POLL RESULTS OF THE HCM

The poll results in respect of the proposed resolutions of the HCM are as follows:

SPECIAL RESOLUTIONS		**Number of votes and percentage**		
		For	**Against**	**Abstain from voting**
1.	The A Share repurchase plan by way of centralized bidding trading be and is hereby reviewed and approved:			
1.1	Purpose of share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.2	Type of shares to be repurchased	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.3	Method of share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.4	Implementation period of the share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.5	Use, number of shares, proportion to total share capital and total amount of funds (excluding transaction fees) for the share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.08%
1.6	Price or price range and pricing basis of the share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.7	Source of funds for the share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.8	Arrangements for the cancellation or transfer of repurchased shares in accordance with the law	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.9	Arrangements for the protection of creditors' interests	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%
1.10	Specific authorization for handling the share repurchase	425,671,802 99.737%	1,090,065 0.255%	32,907 0.008%

The total number of H Shares entitling the H Shareholders (the "**H Shareholders**") to attend and vote on the resolutions at the HCM was 1,431,300,000. None of the H Shareholders was required to abstain from voting on any of the resolutions at the HCM.

There were no H Shares entitling the H Shareholders to attend but abstain from voting in favour of any resolutions at the HCM pursuant to Rule 13.40 of the Listing Rules. None of the H Shareholders had stated their intention in the Circular to vote against any resolutions or to abstain from voting at the HCM.

As the number of votes cast in favour of the Resolutions No. 1.1 to No. 1.10 exceeded two-thirds of the total number of votes attaching to the H Shares held by the H Shareholders and their proxies present at the HCM, such resolutions were duly passed as special resolutions.

The Board is pleased to announce that, other than the ordinary resolution No. 1 as set out in the AGM Notice, all the resolutions set out in the AGM Notice and the HCM Notice were duly passed by the Shareholders, the A Shareholders and the H Shareholders of the Company by way of poll at the AGM and the Class Meetings.

RE-ELECTION AND APPOINTMENT OF DIRECTORS

At the AGM, Mr. Jiang Hui, Mr. Chen Shaohong and Mr. Zhou Shangde were re-elected as executive Directors of the eleventh session of the Board, Ms. Zhong Ning and Mr. Li Danjiang were re-elected as non-executive Directors of the eleventh session of the Board, Ms. Wang Qin was re-elected as an independent non-executive Director of the eleventh session of the Board, and Ms. Wang Bin and Ms. Lin Liyi were appointed as independent non-executive Directors of the eleventh session of the Board, for a term of three years commencing from the date of approval at the AGM.

For biographical details of the aforesaid Directors, please refer to the Circular.

The aforesaid Directors will enter into service contracts with the Company. Among them, (i) none of the aforesaid executive Directors and non-executive Directors will receive any remuneration or allowance from the Company in relation to their positions as Directors; and (ii) Ms. Wang Qin, the independent non-executive Director, will receive annual remuneration of HK$170,000 from the Company, and each of Ms. Wang Bin and Ms. Lin Liyi, the independent non-executive Directors, will receive annual remuneration of RMB120,000 from the Company. The aforesaid remunerations of the independent non-executive Directors are determined in accordance with relevant laws and regulations, and with reference to the market remuneration level of similar companies.

Each of the independent non-executive Directors has confirmed that (i) she has satisfied the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries nor any connection with any core connected person of the Company (as defined under the Listing Rules); and (iii) there are no other factors that may affect her independence at the time of her appointment. The Board and the nomination committee of the Board (the "**Nomination Committee**") are also of the view that each of them satisfies the independence guidelines set out in Rule 3.13 of the Listing Rules and is an independent person in accordance with the terms of such guidelines.

As at the date of this announcement, save as disclosed, none of the aforesaid Directors (i) has held any directorship in any listed public companies whose securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has been appointed to any other major positions or has any professional qualification; (iii) has any interest or is deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iv) has any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the

Company.

Save as disclosed above, there is no other matter in relation to the appointment that needs to be brought to the attention of the Shareholders or the HKSE, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

RE-ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

Pursuant to the provisions of the Articles of Association, the Board shall have one employee representative director (the "**Employee Representative Director**"), who shall be democratically elected by the employees of the Company through the employees' representative meeting, the employees' general meeting, or other forms of democratic election.

In view of the fact that the term of office of the tenth session of the Board would expire at the conclusion of the AGM, Mr. Liu Qiyi was re-elected as the Employee Representative Director (non-executive Director) of the eleventh session of the Board through the democratic election at the third meeting of the second employees' general meeting of the Company. Together with the five executive and non-executive Directors and the three independent non-executive Directors elected at the AGM, he will constitute the eleventh session of the Board, and his term of office shall be the same as the term of the eleventh session of the Board.

The biographical details of Mr. Liu Qiyi are set out below:

Mr. Liu Qiyi, born in September 1970, holds a bachelor's degree and is a senior accountant. He currently serves as the director of the Audit Department of the Company and as the Employee Representative Director (non-executive Director). Mr. Liu has previously held positions such as deputy head, head, and director of the Planning and Finance Department of the Company.

During his term of office, Mr. Liu will not receive any director remuneration or allowance for serving as the Employee Representative Director (non-executive Director) of the Company.

As at the date of this announcement, save as disclosed, Mr. Liu has not (i) held any directorship in any listed public companies whose securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) been appointed to any other major positions or has any professional qualification; (iii) had any interest or been deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iv) had any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Liu that needs to be brought to the attention of the Shareholders or the HKSE, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

RETIREMENT OF DIRECTORS

Following the formation of the eleventh session of the Board, Mr. Tang Xiaofan and Mr. Qiu Zilong, the independent non-executive Directors of the tenth session of the Board, have ceased to serve as Directors of the Company. Mr. Tang Xiaofan and Mr. Qiu Zilong have confirmed that they have no disagreement in all aspects with the Board and there are no other matters in relation to their retirement that need to be brought to the attention of the Shareholders or the HKSE. In addition, at the conclusion of the AGM, Mr. Tang Xiaofan has ceased to be the chairperson of each of the audit committee of the Board (the "**Audit Committee**") and the remuneration committee of the Board (the "**Remuneration Committee**") and has ceased to be a member of the Nomination Committee;

Mr. Qiu Zilong has ceased to be a member of each of the Audit Committee and the Remuneration Committee and has ceased to be the chairperson of the Nomination Committee.

The Board would like to express its sincerest gratitude to Mr. Tang Xiaofan and Mr. Qiu Zilong for their valuable contribution to the Company during their term of service.

APPOINTMENT OF THE CHAIRMAN AND MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

The first meeting of the eleventh session of the Board elected Mr. Jiang Hui as the chairman of the Board on 10 June 2026, with a term of office commencing from 10 June 2026 until the expiry of the term of the eleventh session of the Board.

On the same day, the first meeting of the eleventh session of the Board elected the chairpersons and members of the Audit Committee, the Remuneration Committee and the Nomination Committee, with a term of office commencing from 10 June 2026 until the expiry of the term of the eleventh session of the Board.

The composition of each of the special committees of the Board is as follows:

(i) Audit Committee: Ms. Wang Bin (chairperson), Ms. Lin Liyi, Ms. Wang Qin, Mr. Li Danjiang and Mr. Liu Qiyi;

(ii) Remuneration Committee: Ms. Wang Bin (chairperson), Ms. Lin Liyi, Ms. Wang Qin, Mr. Jiang Hui and Mr. Chen Shaohong; and

(iii) Nomination Committee: Ms. Lin Liyi (chairperson), Ms. Wang Bin, Ms. Wang Qin, Mr. Jiang Hui and Mr. Chen Shaohong.

PAYMENT OF 2025 FINAL DIVIDEND

The Company will distribute a final cash dividend of RMB0.09 per Share (including tax) (the "**2025 Final Dividend**") to the Shareholders whose names appear on the register of members of the H Shares at the close of business on Wednesday, 24 June 2026. The register of members of the Company will be closed from Friday, 19 June 2026 to Wednesday, 24 June 2026 (both days inclusive), during which period no transfer of Shares will be registered. For any H Shareholders who wish to receive the 2025 Final Dividend, all transfers, accompanied by the relevant share certificates, must be lodged with the Company's registrar for H Shares, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 18 June 2026.

In accordance with the provisions of the Articles of Association, dividends payable to H Shareholders shall be declared and calculated in RMB and paid in Hong Kong dollars based on the following formula:

$$\text{Final dividend in Hong Kong dollars} = \frac{\text{The RMB value of the final dividend}}{\text{The average of the central parity rates of Hong Kong dollar to RMB as announced by the People's Bank of China on the five working days preceding the date on which the dividend is declared}}$$

Accordingly, in respect of the 2025 Final Dividend to be paid to the H Shareholders, the average of the central parity rates of Hong Kong dollar to RMB as announced by the People's Bank of China on the five working days preceding the date on which the dividend is declared (i.e., 10 June 2026) was HK$1.00 to RMB0.87009. Therefore, the 2025 Final Dividend to be paid to the H Shareholders will be HK$0.10344 per H Share.

According to the requirements of the Enterprise Income Tax Law of the People's Republic of China (2018 Amendment) (《中華人民共和國企業所得稅法（2018修正）》) effective from 29 December 2018 and the implementation rules thereof and the Notice on Issues Concerning Withholding and Payment of Enterprise Income Tax on the Dividends Distributed by Chinese Resident Enterprises to Non-resident Enterprises Shareholders of Overseas H Shares (Guo Shui Han [2008] No.897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》（國稅函[2008]897號）) issued by the State Administration of Taxation on 6 November 2008, when the Company pays the 2025 Final Dividend to the non-resident enterprise Shareholders whose names appear on the register of members of the H Shares on Wednesday 24 June 2026, it is obliged to withhold enterprise income tax at a rate of 10%. Any shares registered in the name of a non-individual registered shareholder, including those registered in the name of HKSCC Nominees Limited, other nominees or trustees and other groups and organizations will be treated as being held by non-resident enterprise shareholders and will therefore be subject to withholding of enterprise income tax of 10% by the Company.

According to the Notice on Issues Concerning the Levy and Administration of Individual Income Tax after the Abolition of Guo Shui Fa [1993] No.045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》（國稅函[2011]348號）) issued by the State Administration of Taxation on 28 June 2011 and the Letter on the Tax Arrangements on Dividends Paid to Hong Kong Residents by Mainland Companies issued by the HKSE on 4 July 2011, when domestic companies other than foreign invested enterprises which issue shares in Hong Kong distribute dividends to their shareholders, the non-resident individuals in general may be subject to a withholding tax at a rate of 10%. As for non-resident individual holders of H shares in countries which have entered into a tax agreement with China in respect of a tax rate lower than 10%, the Company will temporarily withhold individual income tax at the rate of 10%. Where non-resident individual holders of H shares need to enjoy the treatment under tax agreements (arrangements), he/she may file an application with the competent tax authority in accordance with the requirements of the Measures for the Administration of Non-resident Taxpayers Enjoying the Treatment under Agreements (SAT Announcement [2019] No. 35) (《非居民納稅人享受協定待遇管理辦法》（國家稅務總局公告2019年第35號）). As for non-resident individual holders of H shares in countries which have entered into a tax agreement with China in respect of a 10% tax rate, the Company withholds individual income tax at the rate of 10%. As for non-resident individual holders of H shares in countries which have entered into a tax agreement with China in respect of a tax rate between 10% and 20%, the Company withholds individual income tax at the actual rate agreed thereunder. As for non-resident individual holders of H shares in countries which have no tax agreement with China or have entered into a tax agreement with China providing for a 20% tax rate on dividends, the Company withholds individual income tax at the tax rate of 20%.

According to the relevant provisions of the Notice Regarding Tax Policies Related to the Shanghai-Hong Kong Stock Connect (Finance Tax [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知（財稅[2014]81號）》) jointly published by the Ministry of Finance, State Administration of Taxation and China Securities Regulatory Commission, the Company shall withhold individual income tax at the rate of 20% on dividends derived from the H Shares listed on the HKSE through the Shanghai-Hong Kong Stock Connect by mainland individual investors. For dividends derived by mainland securities investment funds from shares listed on the HKSE through the Shanghai-Hong Kong Stock Connect, tax shall be levied by reference to individual income tax regulations. Dividends derived by mainland enterprise investors from shares listed on the HKSE through the Shanghai-Hong Kong Stock Connect shall be included in their total income and subject to enterprise income tax. The Company will not withhold any dividend income tax for mainland enterprise investors. Any tax due shall be declared and paid by such enterprises on their own.

Pursuant to the Notice on Tax Policies Concerning the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》（財稅[2016]127號）) jointly issued by the Ministry of Finance, the State Administration of Taxation and China Securities Regulatory Commission, for dividends derived by mainland individual investors from investing in the H Shares listed on the HKSE through the Shenzhen-Hong Kong Stock Connect, the Company shall apply to China Securities Depository and Clearing Corporation Limited, which will provide the Company with a register of mainland individual investors, and the Company shall withhold thereon personal income tax on behalf of such mainland individual investors at the tax rate of 20%. The Company will not withhold any dividend income tax for mainland enterprise investors. Any tax due shall be declared and paid by such enterprises on their own.

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent of the H Shareholders in Hong Kong (the "**Receiving Agent**") to receive on behalf of the H Shareholders dividends declared in respect of the H Shares and to hold the same pending payment in trust for the H Shareholders. The 2025 Final Dividend payable to the H Shareholders will be paid by the Receiving Agent and dispatched on 29 July 2026. Dividends distributed to the H Shareholders by mail shall be dispatched at the risk of the recipients.

By Order of the Board
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC
10 June 2026

As at the date of this announcement, the Board consists of:

Executive Directors	***Non-executive Directors***	***Independent Non-executive Directors***
Jiang Hui	Zhong Ning	Wang Qin
Chen Shaohong	Li Danjiang	Wang Bin
Zhou Shangde	Liu Qiyi (Employee Representative Director)	Lin Liyi