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FS.COM Limited

深圳市飛速創新技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3355)

**VOLUNTARY ANNOUNCEMENT
PROPOSED REPURCHASE OF H SHARES UNDER THE H SHARE
REPURCHASE MANDATE**

This announcement is made by FS.COM Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the circular of the Company dated May 8, 2026 (the “**Circular**”) in relation to, among other things, the proposed grant of general mandate to repurchase H Shares. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that, on June 10, 2026, the Board passed a resolution to approve the repurchase of H Shares (the “**H Share Repurchase**”) of the Company in the open market of the Hong Kong Stock Exchange from time to time, subject to market conditions and the actual situation of the Company, within the scope of the general mandate (the “**Repurchase Mandate**”) granted by the shareholders of the Company to the Board at the annual general meeting of the Company held on May 28, 2026.

Pursuant to the Repurchase Mandate, the Company may repurchase a maximum of 5% of the total number of issued and fully paid-up H Shares of the Company as at the date on which the Repurchase Mandate was approved (excluding H Shares that have been repurchased but not cancelled; excluding treasury shares, if any).

The Company intends to finance the H Share Repurchase out of its own funds and/or self-raised funds. The Company may only apply funds that are legally available for such purposes in accordance with Articles of Association of the Company, the Listing Rules, and applicable laws and regulations to carry out the H Share Repurchase. The aggregate amount of funds proposed to be utilized for such repurchases shall not exceed HK\$350,000,000.

Pursuant to Rule 10.06(2) of the Listing Rules and the pricing principles set out in the Repurchase Mandate, the actual repurchase price of each H Share for each repurchase by the Company shall not be at a premium of 5% or more over the average closing market price for the H Shares for the five trading days immediately preceding each repurchase. When implementing the repurchase, the specific repurchase price shall be determined by the Board within such range based on market conditions and the actual situation of the Company.

The H Share Repurchase will be implemented from the date on which the Board approves the H Share Repurchase up to the date on which the Repurchase Mandate expires, whichever is the earlier of: (i) the date of conclusion of the Company's annual general meeting for the year 2026 to be held in 2027, unless the Repurchase Mandate is renewed, either conditionally or unconditionally, at the annual general meeting for the year 2026; or (ii) the date on which the Repurchase Mandate is revoked or varied by a special resolution of a general meeting.

Based on market conditions at the time of share repurchase and the Company's capital management needs, the Company may use the repurchased shares for cancellation to reduce registered capital, implementation of employee incentive plans or held as treasury shares, and will complete the relevant procedures in accordance with the Articles of Association of the Company, the Listing Rules, and applicable laws and regulations.

After taking into comprehensive consideration the Group's current operating conditions, financial position, capital arrangements, and future development prospects, the Board believes that the current share trading price does not fully reflect the Company's intrinsic value and business prospects. The Board believes that the H Share Repurchase will demonstrate the Board's confidence in the Group's long-term business prospects and intrinsic value, safeguard the Company's value and the interests of all shareholders, and be in the best interests of the Company and its shareholders as a whole. The Board also believes that the Company's current financial resources enable it to implement the H Share Repurchase while maintaining a sound financial position.

The Company will carry out the H Share Repurchase in compliance with Articles of Association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, applicable PRC laws and regulations, and all other applicable laws and regulations. The Directors do not intend to exercise the Repurchase Mandate to such an extent as would result in the number of shares held by the public falling below the minimum public float requirement prescribed under the Listing Rules, or giving rise to an obligation to make a mandatory general offer under Rule 26 or Rule 32 of the Takeovers Code.

Shareholders and potential investors are advised that any repurchase of H Shares will be subject to market conditions, the price of the Company's H Shares, capital arrangements, and the Company's capital management needs, and will be determined at the sole discretion of the Board. The Company makes no assurance as to the timing, quantity or price of any repurchase of H Shares. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
FS.COM Limited
Xiang Wei
Chairperson and Executive Director

Guangdong, PRC, June 10, 2026

As at the date of this announcement, the Board comprises: Mr. Xiang Wei and Mr. Zeng Di as executive Directors; Mr. Peng Chao and Mr. Zhao Pan as non-executive Directors; and Mr. Ran Long, Dr. Guo Fei and Ms. Wang Jing as independent non-executive Directors.