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Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

**(1) QUARTERLY UPDATE ON PROGRESS OF RESUMPTION;
AND
(2) CONTINUED SUSPENSION OF TRADING**

Reference is made to (i) the resumption guidance announcement dated 12 December 2025 (“**Resumption Guidance**”); and (ii) the quarterly update announcements on, amongst other things, progress of resumption dated 6 March 2026 and 13 March 2026.

The board of directors (the “**Board**”) would like to update shareholders and potential investors of the Company on the Company’s progress with fulfilling the Resumption Guidance.

Update on Business Operations and Resumption Plan and Progress

The Company is principally engaged in provision of interior and exterior building decoration and design services and the business has operated as usual in all material respects as at the date of this announcement notwithstanding suspension of trading.

The Company published its audited annual results announcement and annual report for the financial year ended 31 December 2025 (“**FY2025**”) on 31 March 2026 and 30 April 2026, respectively.

During FY2025, the operation and financial performance of the Group demonstrated robust improvement. Benefited from the debt restructuring by way of disposal of Shenzhen Wenye Decoration Design Engineering Co., Ltd* (深圳文業裝飾設計工程有限公司) as part of the winding up of Sosang (HK) Holdings Limited as well as the gradual recovery of its principal business, revenue of the Group significantly increased from approximately RMB13.5 million for the financial year ended 31 December 2024 (“FY2024”) to approximately RMB106.5 million for FY2025, representing an increase of approximately sevenfold, whilst net liability position of the Group improved from approximately RMB930.4 million as at 31 December 2024 to approximately RMB73.9 million as at 31 December 2025.

The steady rebound of the Company’s principal operations has continued this year along with the stable recovery of the PRC real estate market. As at the date of this announcement, the Company has secured 12 contracts with an aggregate project sum of approximately RMB404,716,484 (VAT excluded).

The Company will continue to strengthen its core business and identify new opportunities by focusing on optimizing revenue streams, controlling administrative costs and minimizing unnecessary capital expenditure whilst improving gross margins to maximize shareholder value. It will review its business and financial position from time to time and is committed to improve its business operations to re-comply with Rule 13.24.

In order to apply for resumption of trading in the shares as soon as possible for the benefit of the Company and its shareholders as a whole, the Company endeavours to provide the Stock Exchange with such information as required once it completes a full business cycle to show the viability and sustainability of its business and compliance with Rule 13.24.

The Company will continue to keep shareholders and potential investors abreast of any relevant material developments by making further announcement(s) as and when appropriate in accordance with the requirements under the Listing Rules, as well as announce quarterly updates pursuant to Rule 13.24A of the Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim of resume trading of its shares on the Stock Exchange as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 December 2025 and will remain suspended until fulfilment of the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wenye Group Holdings Limited
Kong Guojing
Chairman

Shenzhen, PRC, 10 June 2026

As at the date of this notice, the Board of the Company comprises (i) four executive directors, namely, Mr. Kong Guojing (Chairman), Ms. Fan Shuying (Co-Chairwoman and chief executive officer), Mr. Chen Zhouyu (Co-Chairman) and Mr. Peng Jiwei; (ii) two non-executive directors, namely, Mr. Mak Ho Fai and Ms. Jia Yuanyuan; and (iii) two independent non-executive directors, namely, Mr. Ma Kin Ling and Ms. Ye Jinyu.

* *for identification purposes only*