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# 華潤電力控股有限公司

## China Resources Power Holdings Company Limited

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 836)**

### **LATEST UPDATE ON THE PROPOSED SPIN-OFF AND A SHARE LISTING OF CHINA RESOURCES NEW ENERGY HOLDINGS COMPANY LIMITED**

This announcement is made by the board of directors (the “**Board**”) of China Resources Power Holdings Company Limited (the “**Company**”), pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to announcements of the Company dated 22 March 2023, 18 June 2023, 14 March 2025, 29 April 2026, 6 May 2026 and 15 May 2026, and the circular issued by the Company dated 21 June 2023 (the “**Circular**”) in relation to the Proposed Spin-off and A Share Listing. Unless otherwise specified, capitalised terms used herein shall have the same meaning as ascribed to them in the Circular.

#### **(I) THE PROPOSED SPIN-OFF AND A SHARE LISTING**

##### **1. Share prospectus**

The SpinCo has published the full text of the share prospectus and related appendices (prepared in Chinese only) in connection with the Proposed Spin-off and A Share Listing on the main board of the Shenzhen Stock Exchange (the “**Main Board**”) on the website of the Shenzhen Stock Exchange at [www.szse.com.cn](http://www.szse.com.cn).

## **(II) THE OFFERING**

Details of the Proposed Spin-off and A Share Listing have been published on the website of the Shenzhen Stock Exchange. The principal terms of the offer are summarised as below:

### **1. Number of shares proposed to be offered**

A total of 2,107,255,000 new shares of the SpinCo (before the exercise of the over-allotment option) or 2,423,343,000 new shares of the SpinCo (after the full exercise of the over-allotment option) will be offered for subscription by investors under the Proposed Spin-off and the A Share Listing. The number of Offer Shares offered under the Proposed Spin-off and the A Share Listing represents 16.20% (before the exercise of the over-allotment option) or 18.19% (after the full exercise of the over-allotment option) of the enlarged issued share capital of the SpinCo upon completion of the issuance.

### **2. Use of proceeds**

After expenses and commissions, the total proceeds raised are expected to be mainly applied to the following manner by the SpinCo: (1) renewable energy base projects; (2) multi-energy complementarity and integration projects; (3) green ecological development comprehensive utilization projects; (4) integrated development-oriented renewable energy projects.

## **(III) INFORMATION ON THE COMPANY AND THE SPINCO**

### **1. The Company**

The Company was incorporated in Hong Kong with limited liability and the shares of the Company have been listed on the Stock Exchange since 12 November 2003. The Company is principally engaged in investing, developing, operating and managing thermal power plants, wind farms and photovoltaic power plants in China. As at the date of this announcement, the Company is controlled by CRH as to 61.73% equity interests and owned by public shareholders with shareholding of 38.27%. The ultimate beneficial owner of the Company is CRCL which is beneficially owned by the State-owned Assets Supervision and Administration Commission of the State Council.

### **2. The SpinCo**

The SpinCo was incorporated under the laws of Hong Kong with limited liability on 26 August 2010. The SpinCo is primarily engaged in the investment, development, operation and management of wind and photovoltaic power stations in the PRC, with electricity as its principal product. Its business covers 31 provinces (autonomous regions, municipalities and special administrative regions) in the PRC, details of which are as follows:

**(i) Wind power business**

As of 31 December 2025, the wind power stations of the SpinCo had an on-grid installed capacity of 27,630.7 MW.

**(ii) Photovoltaic power business**

As of 31 December 2025, the photovoltaic power stations of the SpinCo had an on-grid installed capacity of 13,959.2 MW.

The SpinCo will remain as a subsidiary of the Company upon completion of the Proposed Spin-off and A Share Listing, and its results will continue to be consolidated into the financial statements of the Company, while the Company shall continue to maintain its listing status on the Stock Exchange.

**(IV) LISTING RULES IMPLICATIONS**

Upon completion of the Proposed Spin-off and the A Share Listing, the Company's control over the SpinCo will decrease from 100% to 83.80% (before the exercise of the over-allotment option) or 81.81% (after the full exercise of the over-allotment option). The offering hence constitutes a deemed disposal by the Company of its interest in the SpinCo.

As one of the applicable percentage ratios calculated by reference to Rule 14.07 of the Listing Rules in relation to the offering is more than 25% but less than 75%, the offering constitutes a major transaction of the Company under Chapter 14 of the Listing Rules. The Company has complied with the applicable reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules and paragraph 3(e)(1) of PN15 of the Listing Rules.

This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for, or offer to sell or a solicitation of any offer to buy securities of the SpinCo.

Further announcement(s) will be made by the Company as and when appropriate in respect of any material development in relation to the Proposed Spin-off and A Share Listing.

Shareholders and potential investors of the Company should note that the Proposed Spin-off and A Share Listing are subject to market conditions. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance as to the schedule of the Proposed Spin-off and A Share Listing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**China Resources Power  
Holdings Company Limited**  
**SHI Baofeng**  
*Chairman*

Hong Kong, 10 June 2026

*As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo, Mr. SONG Kui and Mr. HOU Yongjie; three non-executive Directors, namely Mr. ZHOU Bo, Mr. LI Chuanji and Mr. ZENG Jun; and seven independent non-executive Directors, namely Mr. YANG Yuchuan, Ms. LEUNG Oi-sie, Elsie, Dr. CH'EN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack, Mr. CHAN Hak Kan, Mr. CHAN Yung and Ms. MAN Wing Yee, Ginny.*