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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, 11 June 2026 (the “**Prospectus**”) of Shenzhen HQVT Technology Co., Ltd. (深圳海清智元科技股份有限公司) (the “**Company**”). This announcement is made by the order of the board (the “**Board**”) of directors (the “**Directors**”) of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



Shenzhen HQVT Technology Co., Ltd.
深圳海清智元科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 85,162,500 H Shares
Number of Hong Kong Offer Shares	: 8,516,500 H Shares (subject to reallocation)
Number of International Placing Shares	: 76,646,000 H Shares (subject to reallocation)
Offer Price	: HK\$7.20 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB0.0125 per H Share
Stock code	: 1392

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, and Joint Lead Managers



Financial Adviser



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.hqvt.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **HK eIPO White Form** service at www.hkeipo.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be made for a minimum of 500 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below. You are required to pay the amount next to the number you select.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

If you are applying through the **HK eIPO White Form** service, you may see the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

No. of Hong Kong Offer Shares applied for	Maximum Amount Payable ^(Note 2) on application/successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount Payable ^(Note 2) on application/successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount Payable ^(Note 2) on application/successful allotment	No. of Hong Kong Offer Shares applied for	Maximum Amount Payable ^(Note 2) on application/successful allotment
	HK\$		HK\$		HK\$		HK\$
500	3,636.31	7,000	50,908.29	50,000	363,630.60	700,000	5,090,828.40
1,000	7,272.61	8,000	58,180.90	60,000	436,356.72	800,000	5,818,089.60
1,500	10,908.92	9,000	65,453.51	70,000	509,082.85	900,000	6,545,350.80
2,000	14,545.22	10,000	72,726.12	80,000	581,808.95	1,000,000	7,272,612.00
2,500	18,181.54	15,000	109,089.18	90,000	654,535.08	2,000,000	14,545,224.00
3,000	21,817.83	20,000	145,452.25	100,000	727,261.20	3,000,000	21,817,836.00
3,500	25,454.14	25,000	181,815.30	200,000	1,454,522.40	4,258,000 ⁽¹⁾	30,966,781.90
4,000	29,090.45	30,000	218,178.35	300,000	2,181,783.60		
4,500	32,726.75	35,000	254,541.42	400,000	2,909,044.80		
5,000	36,363.05	40,000	290,904.48	500,000	3,636,306.00		
6,000	43,635.67	45,000	327,267.55	600,000	4,363,567.20		

Notes:

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is approximately 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

We have applied to the Listing Committee for the granting of the listing of, and permission to deal in, (i) the H Shares to be issued pursuant to the Global Offering and (ii) the H Shares to be converted from the existing Unlisted Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (a) the Hong Kong Public Offering of initially 8,516,500 H Shares (subject to reallocation), representing approximately 10% of the total number of Offer Shares initially available under the Global Offering, and
- (b) the International Placing of initially 76,646,000 H Shares (subject to reallocation), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

The Offer Shares to be offered in the Hong Kong Public Offering and the International Placing may, in certain circumstances, be reallocated as between these offerings at the discretion of the Overall Coordinators. Subject to the allocation cap described in the subsequent paragraph, the Overall Coordinators may in their discretion reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In addition, if the Hong Kong Public Offering is not fully subscribed, the Overall Coordinators will have the discretion (but shall not be under any obligation) to reallocate to the International Placing all or any unsubscribed Hong Kong Offer Shares in such amounts as they deem appropriate.

In each case, the additional Offer Shares reallocated to the Hong Kong Public Offering will be allocated between Pool A and Pool B and the number of Offer Shares allocated to the International Placing will be correspondingly reduced in such manner as the Overall Coordinators deem appropriate. In the event of reallocation of Offer Shares between the International Placing and the Hong Kong Public Offering in the circumstances where (a) the International Placing Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (b) the International Placing Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 4,257,500 Offer Shares may be reallocated from the International Placing to the Hong Kong Public Offering, so that the total number of Offer Shares available for subscription under the Hong Kong Public Offering will increase up to 12,774,000 Offer Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering stated in this prospectus in accordance with Chapter 4.14 of the Guide for New Listing Applicants. In the circumstance where the International Placing Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are undersubscribed, there will be no reallocation from the International Placing to the Hong Kong Public Offering.

Given the initial allocation of the Offer Shares to the Hong Kong Public Offering and the International Placing follows Mechanism B set out under paragraph 2 of Chapter 4.14 of the Guide and the provision of Paragraph 4.2(b) of Practice Note 18 of the Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Hong Kong Public Offering to a certain percentage of the total number of Offer Shares offered under the Global Offering.

PRICING

The Offer Price will be HK\$7.20 per Offer Share, unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the Offer Price of HK\$7.20 per Offer Share plus brokerage of 1.0%, the SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% per Offer Share.

EXPECTED TIMETABLE

2026

Hong Kong Public Offering commences. 9:00 a.m. on
Thursday, 11 June

Latest time for completing electronic applications
under the **HK eIPO White Form** service through
the designated website at www.hkeipo.hk 11:30 a.m. on
Tuesday, 16 June

Application lists open 11:45 a.m. on
Tuesday, 16 June

Latest time to give **electronic application instructions** to HKSCC 12:00 noon on
Tuesday, 16 June

Latest time to complete payment of
the **HK eIPO White Form** applications
by effecting internet banking transfer(s) or PPS payment transfer(s) 12:00 noon on
Tuesday, 16 June

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI System to apply for the Hong Kong Offer Shares on your behalf through the **HKSCC EIPO** channel, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on
Tuesday, 16 June

Announcement of:

- the level of applications in the Hong Kong Public Offering;
- the level of indications of interest in the International Placing;
- the basis of allocation of the Hong Kong Offer Shares; and
- the number of Offer Shares reallocated, if any, between the Hong Kong Public Offering and the International Placing,

will be published on our website at www.hqvt.com
and the website of the Stock Exchange
at www.hkexnews.hk at or before 11:00 p.m. on
Thursday, 18 June

Results of allocations in the Hong Kong Public Offering
(with successful applicants' identification document
numbers, where appropriate) will be available through
a variety of channels as described in the paragraph headed
“How to Apply for Hong Kong Offer Shares
— B. Publication of Results” in this prospectus from 11:00 p.m. on
Thursday, 18 June

Results of allocations in the Hong Kong Public Offering
from the designated results of allocations website
at www.hkeipo.hk/IPOResult or
www.tricor.com.hk/ipo/result with a “search by ID”
function from 11:00 p.m. on
Thursday, 18 June

H Share certificates in respect of wholly or
partially successful applications will be despatched
or deposited into CCASS on or before Thursday, 18 June

HK eIPO White Form e-Auto Refund payment
instructions/refund cheques in respect of
wholly or partially unsuccessful applications
will be despatched on or before Monday, 22 June

Dealings in H Shares on the Stock Exchange expected
to commence at. 9:00 a.m. on
Monday, 22 June

Note: All dates and times refer to Hong Kong local dates and time, except as otherwise stated.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights, interests and liabilities.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offer period will begin at 9:00 a.m. on Thursday, 11 June 2026 and end at 12:00 noon on Tuesday, 16 June 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	<u>www.hkeipo.hk</u>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, 11 June 2026 to 11:30 a.m. on Tuesday, 16 June 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, 16 June 2026, Hong Kong time.

Application Channel	Platform	Target Investors	Application Time
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

For those applying through the **HK eIPO White Form** service, the application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the **HK eIPO White Form** Service Provider on behalf of the Company and the refund monies, if any, will be returned to you without interest on Monday, 22 June 2026. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Monday, 22 June 2026.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the results of the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.hqvt.com by no later than 11:00 p.m. on Thursday, 18 June 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering are not fulfilled in accordance with “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Monday, 22 June 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 22 June 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 22 June 2026. The H Shares will be traded on the Main Board of the Stock Exchange in board lots of 500 H Shares each. The stock code of the H Shares will be 1392.

This announcement is available for viewing on the website of the Company at www.hqvt.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Shenzhen HQVT Technology Co., Ltd.
Mr. Zhou Bo
Chairman of the Board

Hong Kong, 11 June 2026

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr. Zhou Bo

Mr. Miao Rui

Dr. Chai Jian

Mr. Zou Xiaogang

Mr. Chen Yonggang

Non-executive Director

Mr. Yu Lijie

Independent non-executive Directors

Mr. Chen Haiping

Mr. Zhong Luhuan

Ms. Ho Ka Cin Verona