THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this supplemental circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this supplemental circular.

If you are in any doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Tourism Group Duty Free Corporation Limited, you should at once hand this supplemental circular and the Revised Form of Proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.



China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

SUPPLEMENTAL CIRCULAR
(1) PROPOSED RE-ELECTION AND NOMINATION OF MEMBERS OF THE SIXTH SESSION OF THE BOARD OF DIRECTORS
AND
(2) SUPPLEMENTAL NOTICE OF 2025 ANNUAL GENERAL MEETING

This supplemental circular should be read together with the Original Circular. A letter from the Board is set out on pages 3 to 11 of this supplemental circular.

The AGM will be held at 2:00 p.m. on Friday, June 26, 2026 at conference hall of Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing. The Supplemental AGM Notice is set out on pages AGM-1 to AGM-3 of this supplemental circular.

The Revised Form of Proxy for use at the AGM was published on the website of HKEX (www.hkexnews.hk) and the website of the Company (www.ctgdutyfree.com.cn). If you intend to appoint a proxy to attend the AGM, you are requested to complete and return the Revised Form of Proxy in accordance with the instructions printed thereon as soon as possible and in any event not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the Revised Form of Proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

June 11, 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

SUPPLEMENTAL AGM NOTICE AGM-1

In this supplemental circular, unless the context otherwise requires, the following terms and expressions have the following meanings:

"A Share(s)"	domestic Share(s) issued by the Company, with a nominal value of RMB1.00 each, which is/are listed on the Shanghai Stock Exchange and traded in RMB
"A Shareholder(s)"	holder(s) of A Share(s)
"AGM"	the 2025 annual general meeting of the Company to be held at 2:00 p.m. on Friday, June 26, 2026 at conference hall of Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing or any adjournment thereof
"Articles of Association"	the articles of association of the Company, as amended from time to time
"Board"	the board of Directors of the Company
"Central SASAC"	State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會)
"Company"	China Tourism Group Duty Free Corporation Limited (中國旅遊集團中免股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose A Shares are listed on the Shanghai Stock Exchange (stock code: 601888) and H Shares are listed on the Hong Kong Stock Exchange (stock code: 1880)
"Company Law"	Company Law of the People's Republic of China
"Controlling Shareholder"	has the meaning ascribed to it under the Hong Kong Listing Rules and unless the context otherwise requires, refers to CTG
"CTG"	China Tourism Group Co., Ltd. (中國旅遊集團有限公司), a limited liability company incorporated in the PRC on January 3, 1987, which is a state-owned enterprise under the control and supervision of the Central SASAC, the Controlling Shareholder of the Company
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries

"H Share(s)"	ordinary Share(s) issued by the Company with a nominal value of RMB1.00 each, which is/are listed on the Hong Kong Stock Exchange and overseas listed foreign Share(s) traded in Hong Kong dollars
"H Share Registrar"	Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company
"HKEX"	Hong Kong Exchanges and Clearing Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended from time to time
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	June 10, 2026, being the latest practicable date for ascertaining certain information contained in this supplemental circular
"Nomination Committee"	the nomination committee of the Board
"Original Circular"	the circular of the Company dated June 5, 2026
"Original Notice"	the notice of the AGM of the Company dated June 5, 2026
"Original Form of Proxy"	the form of proxy despatched together with the Original Notice
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	comprising A Share(s) and H Share(s)
"Shareholder(s)"	shareholder(s) of the Company, including holder(s) of A Share(s) and holder(s) of H Share(s)
"Supplemental AGM Notice"	the supplemental notice of the AGM of the Company dated June 11, 2026
"Revised Form of Proxy"	the revised form of proxy despatched together with the Supplemental AGM Notice
"%"	percentage

China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

Non-executive Directors:
Mr. FAN Yunjun
Ms. LIU Kun

Executive Directors:
Mr. CHANG Zhujun
Mr. WANG Yuehao
Mr. WANG Xuan

Independent Non-executive Directors:
Mr. GE Ming
Ms. WANG Ying
Mr. WANG Qiang

Registered Office:
8/F, Building A
No. A2 Dongzhimenwai Xiaojie
Dongcheng District
Beijing
PRC

Principal Place of Business in Hong Kong:
16/F, Everbright Centre
108 Gloucester Road
Wanchai
Hong Kong

To the Shareholders

Dear Sir or Madam,

SUPPLEMENTAL CIRCULAR
(1) PROPOSED RE-ELECTION AND NOMINATION OF MEMBERS OF THE SIXTH SESSION OF THE BOARD OF DIRECTORS
AND
(2) SUPPLEMENTAL NOTICE OF 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

This supplemental circular should be read in conjunction with the Original Circular.

The purpose of this supplemental circular is to provide you with information on the resolutions to be considered at the AGM in relation to the proposed re-election and nomination of members of the sixth session of the Board and to set out the Supplemental AGM Notice, and to provide you with all information reasonably necessary to enable you to make an informed decision in respect of voting on the resolutions at the AGM in relation to the proposed re-election and nomination of members of the sixth session of the Board.

II. PROPOSED RE-ELECTION AND NOMINATION OF MEMBERS OF THE SIXTH SESSION OF THE BOARD

Reference is made to the announcement of the Company dated June 10, 2026 in relation to the proposed re-election and nomination of members of the sixth session of the Board.

The term of office of the fifth session of the Board will soon expire. In accordance with relevant laws and regulations such as the Company Law and the Articles of Association, and upon nomination by CTG, the Controlling Shareholder, and review by the Nomination Committee, the Board has recommended (i) the re-election of Mr. FAN Yunjun as a non-executive Director of the sixth session of the Board; and (ii) the re-election of Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as executive Directors of the sixth session of the Board. Upon nomination by the Board and review by the Nomination Committee, the Board has recommended (i) the re-election of Mr. WANG Qiang as an independent non-executive Director of the sixth session of the Board; and (ii) the nomination of Mr. HUANG Jianhua and Ms. HAN Yingjiao as independent non-executive Directors of the sixth session of the Board. The term of office of each of the above-mentioned Director candidates shall be three years commencing from the date of consideration and approval by the general meeting of the Company.

The biographical details of the above-mentioned Director candidates are set out below:

Proposed Appointment of Non-Executive Director

(1) Mr. FAN Yunjun

Mr. FAN Yunjun, aged 54, is currently a non-executive Director and the chairman of the Board, and a director and the president of CTG. Mr. FAN Yunjun previously served as director and vice general manager of China Mobile Group Beijing Company Limited (中國移動通信集團北京有限公司), chairman and chief executive officer of CMPak Limited, chairman of China Mobile Hong Kong Company Limited, chairman and chief executive officer of China Mobile International Limited (中國移動國際有限公司), chairman and general manager of China Mobile Group Beijing Company Limited (中國移動通信集團北京有限公司), executive vice president of China United Network Communications Group Co., Ltd. (中國聯合網絡通信集團有限公司), senior vice president of China United Network Communications Limited (中國聯合網絡通信股份有限公司) (stock code: 600050.SH), executive director and senior vice president of China Unicom (Hong Kong) Limited (stock code: 00762.HK) and executive vice president of China Satellite Network Group Co., Ltd. (中國衛星網絡集團有限公司).

Mr. FAN Yunjun graduated from Beijing University of Posts and Telecommunications (北京郵電大學), majoring in signal and information processing and obtained a doctor's degree in engineering, and is a senior engineer.

Mr. FAN Yunjun will not receive any remuneration from the Company.

Proposed Appointment of Executive Directors

(2) Mr. CHANG Zhujun

Mr. CHANG Zhujun, aged 52, is currently an executive Director and president of the Company. In the Company, Mr. CHANG Zhujun served as vice president from November 2019 to January 2023, executive vice president from January 2023 to April 2024, Board secretary from January 2020 to May 2025, and joint company secretary from August 2022 to May 2025. He has served as president of the Company since April 2024, and executive Director since May 2024. At China Duty Free Group Co., Ltd.（中國免稅品(集團)有限責任公司）("**CDFG**"), Mr. CHANG Zhujun served as director of Fashion & Beauty Merchandising Department from May 2007 to November 2014, director of Beauty & Confectionary Merchandising Department from November 2014 to December 2018, director of Imported Tobacco, Liquor and Food Sales & Marketing Department from January 2017 to December 2018, assistant to president of CDFG from December 2018 to November 2019, and general manager of China Duty Free International Limited (中免國際有限公司) from August 2018 to April 2023. Mr. CHANG Zhujun also served as chairman of the board of Sanya CDF Seaside Investment & Development Company Limited (三亞中免棠畔投資發展有限公司) from September 2022 to September 2025.

Mr. CHANG Zhujun was awarded a bachelor's degree in economics from Beijing Wuzi University (北京物資學院) in July 1996 and obtained an EMBA degree from The University of Hong Kong in December 2024.

Mr. CHANG Zhujun will receive remuneration as a senior management member in accordance with the Remuneration Management Measures for Senior Management of the Company (《公司高級管理人員薪酬管理辦法》), and will not receive any remuneration for serving as an executive Director. His total annual remuneration consists of base annual salary, performance-based annual salary, tenure incentives and other income, which shall be reasonably determined within a comparable market remuneration range for the same industry in China, with the performance-based annual salary accounting, in principle, for not less than 60% of the total of base annual salary and performance-based annual salary. The Company will disclose the specific details of his remuneration in its annual report.

(3) Mr. WANG Yuehao

Mr. WANG Yuehao, aged 51, is currently an executive Director and vice president of the Company. Mr. WANG Yuehao previously served as director of the policy research division and director of the regulations division in the policy and regulations department of China National Tourism Administration, assistant to the director and the deputy director of the board office/general office of CTG and deputy secretary of the party committee of the Company.

Mr. WANG Yuehao graduated from China University of Political Science and Law (中國政法大學), majoring in economic law and obtained a bachelor's degree in law.

Mr. WANG Yuehao will receive remuneration as a senior management member in accordance with the Remuneration Management Measures for Senior Management of the Company, and will not receive any remuneration for serving as an executive Director. His total annual remuneration consists of base annual salary, performance-based annual salary, tenure incentives and other income, which shall be reasonably determined within a comparable market remuneration range for the same industry in China, with the performance-based annual salary accounting, in principle, for not less than 60% of the total of base annual salary and performance-based annual salary. The Company will disclose the specific details of his remuneration in its annual report.

(4) Mr. WANG Xuan

Mr. WANG Xuan (former name: WANG Dayong), aged 57, is currently an executive Director. In the Company, Mr. WANG Xuan served as our vice president from August 2019 to April 2021, as our executive vice president from April 2021 to January 2023, has served as our executive Director since May 2021, and served as president of the Company from January 2023 to April 2024 and chairman of the Board from October 2023 to October 2024. At CDFG, Mr. WANG Xuan served as supervisor of the investment management department from March 2005 to July 2009, as assistant to the general manager from June 2008 to May 2009, and as deputy general manager from May 2009 to August 2019. Mr. WANG Xuan concurrently served as director of Sanya CDF Seaside Investment & Development Company Limited (三亞中免棠畔投資發展有限公司) from October 2023 to September 2025. Prior to joining the Company, Mr. WANG Xuan served as deputy general manager of the enterprise management department of China Yuanwang Group General Company (中國遠望(集團)總公司) from December 1996 to September 1999.

Mr. WANG Xuan obtained a bachelor's degree in engineering and economics from the Beijing University of Technology (北京工業大學) in July 1992 and an MBA degree from the University of Science and Technology Beijing (北京科技大學) in June 2002. Mr. WANG Xuan obtained senior economist qualification from the Beijing Senior Professional Technical Qualifications Evaluation Committee in December 2003.

Mr. WANG Xuan will receive remuneration in accordance with the Directors' Remuneration Management Measures of the Company (《公司董事薪酬管理辦法》), which consists of base annual salary, performance-based annual salary and tenure incentives. In particular, the performance-based annual salary shall, in principle, account for not less than 60% of the total of base annual salary and performance-based annual salary. The Company will disclose the specific details of his remuneration in its annual report.

Proposed Appointment of Independent Non-executive Directors

(5) Mr. WANG Qiang

Mr. WANG Qiang, aged 53, is currently an independent non-executive Director. Mr. WANG Qiang has been serving at the Business School of Renmin University of China (中國人民大學) since July 2002 and is currently an associate professor (doctoral supervisor). He also concurrently serves as vice president of the Commerce Economy Association of China. He previously served as visiting professor at Kwansei Gakuin University (關西學院大學) in Japan, visiting scholar at San Jose State University in the USA, and deputy district mayor (temporary appointment) of Liangqing District, Nanning City, Guangxi.

Mr. WANG Qiang obtained a master's degree in economics from Henan Institute of Finance and Economics (河南財經學院) (now known as Henan University of Economics and Law (河南財經政法大學)) in June 1998 and a doctoral degree in economics from Renmin University of China in July 2002. He was qualified as an accountant by the Ministry of Finance of the People's Republic of China in May 1996 and an economist by Beijing Intermediate Specialized Technique Qualification Evaluation Committee in October 2000.

Mr. WANG Qiang will receive remuneration in accordance with the Independent Director System of the Company (《公司獨立董事制度》), which consists of two parts: annual basic compensation and meeting allowances. The annual basic compensation is RMB150,000, while the amount for an independent non-executive Director serving as the chairperson of a Board committee is RMB180,000. Meeting allowances are subsidies for attending Board meetings and Board committee meetings. The Company will disclose the specific details of his remuneration in its annual report.

(6) Mr. HUANG Jianhua

Mr. HUANG Jianhua, aged 51, is currently an independent director of Beijing Relpow Technology Co., Ltd. (北京新雷能科技股份有限公司) (stock code: 300593.SZ), and concurrently serves as co-president of the Chinese Postdoctoral Federation (中華博士後聯合會), postgraduate supervisor of Peking University and the Ministry of Finance, senior researcher of the China Enterprise Reform and Development Society (中國企業改革與發展研究會), and member of the Independent Director Working Committee of the Listed Companies Association of Beijing (北京上市公司協會獨立董事工作委員會). He successively worked at the former Ministry of Electric Power Industry and China Mobile Communications Group Co., Ltd. (中國移動通信集團有限公司), and served as deputy general manager and business director of the headquarters of Shanghai United Assets and Equity Exchange (上海聯合產權交易所), president of Dahua Dalu Investment Co., Ltd. (大華大陸投資有限公司), president and chairman of HuaJun Investment Group Co., Ltd. (華郡投資集團有限公司), independent director of China CYTS Tours Holding Co., Ltd. (中青旅控股股份有限公司) (stock code: 600138.SH), independent director of Dongxing Securities Co., Ltd. (東興證券股份有限公司) (stock code: 601198.SH), and financial advisor to several provincial and municipal governments.

Mr. HUANG Jianhua, holding the title of Research Fellow, graduated from Peking University with a major in public administration and obtained a master's degree in public administration, and graduated from Wuhan University of Technology with a major in management science and engineering and obtained a doctoral degree in management. He also conducted postdoctoral research in financial investment at Peking University, postdoctoral research in industrial security at the China Center for Industrial Security Research (中國產業安全研究中心), and conducted research as a visiting scholar at the University of Hong Kong.

Mr. HUANG Jianhua will receive remuneration in accordance with the Independent Director System of the Company, which consists of two parts: annual basic compensation and meeting allowances. The annual basic compensation is RMB150,000, while the amount for an independent non-executive Director serving as the chairperson of a Board committee is RMB180,000. Meeting allowances are subsidies for attending Board meetings and Board committee meetings. The Company will disclose the specific details of his remuneration in its annual report.

(7) Ms. HAN Yingjiao

Ms. HAN Yingjiao, aged 42, is currently the managing director of Patria Investments Hong Kong Limited. She previously served as an analyst in the bond capital market department of UBS Securities Co., Ltd. (瑞銀證券有限責任公司), co-head of the equity capital market department and executive director of Credit Suisse Founder Securities Limited (瑞信方正證券有限責任公司), head of China listing and issuer services and senior vice president of Hong Kong Exchanges and Clearing Limited, and advisor to the group chief executive officer and managing director of private equity of CGS International Securities Singapore Pte. Ltd.

Ms. HAN Yingjiao graduated from Peking University with a major in business administration and obtained a master's degree in management. She is a certified public accountant in China.

Ms. HAN Yingjiao will receive remuneration in accordance with the Independent Director System of the Company, which consists of two parts: annual basic compensation and meeting allowances. The annual basic compensation is RMB150,000, while the amount for an independent non-executive Director serving as the chairperson of a Board committee is RMB180,000. Meeting allowances are subsidies for attending Board meetings and Board committee meetings. The Company will disclose the specific details of her remuneration in its annual report.

Each of the above independent non-executive Director candidates has confirmed that, as at the Latest Practicable Date, (i) he/she meets the independence requirements under the factors set out in Rules 3.13(1) to (8) of the Hong Kong Listing Rules; (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries, nor any connection with any core connected person (as defined in the Hong Kong Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of appointment. The Nomination Committee and the Board have assessed and considered that each of the above independent non-executive Director candidates complies with the independence requirements set out in Rule 3.13 of the Hong Kong Listing Rules.

Save as disclosed above, each of the above Director candidates confirms that: (i) he/she does not hold any position in the Company or its subsidiaries and has not served as a director of any other listed company in the past three years; (ii) he/she has no relationship with any other Director, senior management or substantial shareholders of the Company or any of its subsidiaries; and (iii) as at the Latest Practicable Date, he/she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, each of the above Director candidates has also confirmed that there is no information relating to his/her re-election or nomination that is required to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Hong Kong Listing Rules, nor are there any other matters concerning his/her re-election or nomination that need to be brought to the attention of the Hong Kong Stock Exchange and the Shareholders.

If the above Director candidates are appointed, the Company will enter into directors' service contracts with them.

In proposing the re-election or nomination of Directors, the Board has complied with the Board Diversity Policy and taken into account various factors, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge and industry and regional experience, so as to achieve diversity of the Board. The Board believes that each of the Director candidates fully demonstrates diversity in various aspects, and the candidates for independent non-executive Directors also respectively possess expertise in areas such as accounting, capital operation, economics, investment and management, which is conducive to achieving the diversity of the Board.

III. AGM

The AGM will be held at 2:00 p.m. on Friday, June 26, 2026 at conference hall of Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing as planned. The Supplemental AGM Notice and the Revised Form of Proxy for use at the AGM were published on the website of the HKEX (www.hkexnews.hk) and the website of the Company (www.ctgdutyfree.com.cn).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other Shareholder has a material interest in any resolutions to be proposed at the AGM and is required to abstain from voting at the AGM.

Save as supplemented by this supplemental circular and the Supplemental AGM Notice, other information contained in the Original Circular and the Original Notice remains unchanged. For details of other resolutions to be proposed at the AGM for consideration and approval, as well as the eligibility to attend the AGM, registration procedures, closure of the register of members and other relevant matters, please refer to the Original Notice.

IV. PROXY ARRANGEMENT

This supplemental circular contains the Revised Form of Proxy for use at the AGM. In order to be valid, the Revised Form of Proxy of the holders of H Shares together with the power of attorney or other authorization document (if any) signed by the authorized person or notarially certified power of attorney must be deposited at the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Form of Proxy will not preclude a Shareholder from attending and voting in person at the AGM if he/she so wishes.

If a holder of H Shares has not yet deposited the Original Form of Proxy with the H Share Registrar and wishes to appoint a proxy to attend and vote on his/her behalf at the AGM, he/she shall complete and return the Revised Form of Proxy. In such case, the holder of H Shares is not required to return the Original Form of Proxy to the H Share Registrar.

If a holder of H Shares has completed and returned the Original Form of Proxy to the H Share Registrar, he/she should note that:

(i) subject to paragraph (iii) below, if the Revised Form of Proxy has not been completed and returned to the H Share Registrar, the Original Form of Proxy, if duly completed and signed, will be deemed as a valid form of proxy returned by the holder of H Shares. The proxy appointed by the holder of H Shares in the above circumstances shall vote in the manner as directed under the Original Form of Proxy, and in respect of the resolutions in relation to the proposed re-election and nomination of members of the sixth session of the Board as set out in the Supplemental AGM Notice and the Revised Form of Proxy (i.e. Resolutions 11 and 12), such proxy shall be entitled to vote or abstain from voting on such resolutions at his/her discretion;

(ii) if the Revised Form of Proxy is deposited with the H Share Registrar 24 hours before the time appointed for holding the AGM, the Revised Form of Proxy, if duly completed and signed, shall revoke and supersede the Original Form of Proxy previously deposited by the holder of H Shares. The Revised Form of Proxy will be deemed as a valid form of proxy returned by the holder of H Shares; and

(iii) if the Revised Form of Proxy is not deposited with the H Share Registrar 24 hours before the time appointed for holding the AGM, or if it is lodged before the aforesaid deadline but is incorrectly completed, the appointment of proxy under the Revised Form of Proxy shall be invalid. The proxy appointed by the holder of H Shares under the Original Form of Proxy, if duly completed, shall be entitled to vote in the manner as mentioned in paragraph (i) above, as if no Revised Form of Proxy had been returned by such holder of H Shares to the H Share Registrar.

Each Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on his or her behalf. A proxy needs not be a Shareholder.

V. RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

VI. RECOMMENDATION

The Directors consider that all supplemental resolutions set out in the Supplemental AGM Notice are in the best interests of the Company and its Shareholders as a whole.

Therefore, the Board recommends the Shareholders to vote in favor of all the resolutions (including supplemental resolutions) to be proposed at the AGM.

Yours Faithfully,
By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

June 11, 2026

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

SUPPLEMENTAL NOTICE OF 2025 ANNUAL GENERAL MEETING

Reference is made to the notice of 2025 annual general meeting of China Tourism Group Duty Free Corporation Limited (the "**Company**") dated June 5, 2026 (the "**Original Notice**"), which sets out the resolutions to be considered and if thought fit, approved by the shareholders of the Company (the "**Shareholders**") at the 2025 annual general meeting (the "**AGM**") to be held at 2:00 p.m. on Friday, June 26, 2026 at conference hall of Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing.

As stipulated by the Company Law of the People's Republic of China, the Rules on Shareholders' General Meetings of Listed Companies and other relevant provisions, shareholders, individually or collectively, holding 1% or more of the shares of the Company in total may submit provisional proposals in writing to the Board ten days prior to the date of the general meeting. China Tourism Group Corporation Limited, the controlling Shareholder of the Company, holds 50.08% of the shares of the Company, and submitted the Resolution on the Election of the New Session of the board of directors of the Company to the board (the "**Board**") of directors (the "**Directors**") of the Company on June 11, 2026. Pursuant to the Rules on Shareholders' General Meetings of Listed Companies and other relevant laws and regulations, and the relevant provisions of the Articles of Association of the Company, the Board has included the above resolution in the agenda of the AGM.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM will be held as scheduled. In addition to the resolutions set out in the Original Notice, the following ordinary resolutions will be considered and if thought fit, approved:

SUPPLEMENTAL ORDINARY RESOLUTIONS

11. To consider and approve the Resolution on the Election of the New Session of the Board of the Company (Non-independent Directors):

11.01 To elect Mr. FAN Yunjun as a non-executive Director of the sixth session of the Board of the Company.

11.02 To elect Mr. CHANG Zhujun as an executive Director of the sixth session of the Board of the Company.

11.03 To elect Mr. WANG Yuehao as an executive Director of the sixth session of the Board of the Company.

11.04 To elect Mr. WANG Xuan as an executive Director of the sixth session of the Board of the Company.

12. To consider and approve the Resolution on the Election of the New Session of the Board of the Company (Independent Directors):

12.01 To elect Mr. WANG Qiang as an independent non-executive Director of the sixth session of the Board of the Company.

12.02 To elect Mr. HUANG Jianhua as an independent non-executive Director of the sixth session of the Board of the Company.

12.03 To elect Ms. HAN Yingjiao as an independent non-executive Director of the sixth session of the Board of the Company.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC, June 11, 2026

As at the date of this notice, the members of the Board comprise Mr. FAN Yunjun and Ms. LIU Kun as the non-executive Directors, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive Directors.

Notes:

1. Details of the above resolutions are set out in the supplemental circular of the Company dated June 11, 2026 (the "**Supplemental Circular**"). Save for the inclusion of the newly proposed ordinary resolutions as set out in the Supplemental AGM Notice, there are no other changes to the resolutions set out in the Original Notice. For details of other resolutions to be passed at the AGM and other relevant matters, please refer to the Original Notice and the AGM circular of the Company dated June 5, 2026 (the "**Original Circular**").

2. Each Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote on his or her behalf. A proxy need not be a Shareholder.

3. An ordinary resolution at a general meeting shall be passed by more than one half of the voting rights held by Shareholders (including their proxies) attending the general meeting. A special resolution at a general meeting shall be passed by two-thirds or above of the voting rights held by Shareholders (including their proxies) attending the general meeting. In respect of the Resolutions 11 and 12, the cumulative voting system will be adopted. Please indicate your voting intention by inserting the number of votes in relevant space. In the election of Directors, the number of votes to which you are entitled shall be equal to the number of shares held by you multiplied by the total number of Directors you are entitled to elect. Such votes can only be cast for Director candidates of the Company. The total number of votes cast by you for one or several Director candidates shall not exceed the total number of voting rights held by you, otherwise the vote(s) will be invalid; where the total number of votes cast by you for one or several Director candidates is less than the total number of voting rights held by you, the vote(s) of such Shareholder will be valid, and the shortfall will be deemed as an abstention from voting.

4. The Revised Form of Proxy must be signed by the H Shareholder or his/her attorney duly authorized in writing. If the H Shareholder is a corporation, the instrument must be either under its common seal or signed by the director or his/her attorney duly authorized. If the instrument is signed by an attorney of the H Shareholder, the power of attorney or other authorization documents authorizing that attorney to sign must be notarized.

5. In order to be valid, the Revised Form of Proxy of the holders of H Shares together with the power of attorney or other authorization document (if any) signed by the authorized person or notarially certified power of attorney must be deposited at the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be) (i.e. before 2:00 p.m. on Thursday, June 25, 2026). Completion and return of the Revised Form of Proxy will not preclude a Shareholder from attending and voting in person at the AGM if he/she so wishes.

6. If a holder of H Shares has completed and returned the Original Form of Proxy to the H Share Registrar, he/she should note that:

   (i) subject to paragraph (iii) below, if the Revised Form of Proxy has not been completed and returned to the H Share Registrar, the Original Form of Proxy, if duly completed and signed, will be deemed as a valid form of proxy returned by the holder of H Shares. The proxy appointed by the holder of H Shares in the above circumstances shall vote in the manner as directed under the Original Form of Proxy, and in respect of the resolutions in relation to the proposed re-election and nomination of members of the sixth session of the Board as set out in the Supplemental AGM Notice and the Revised Form of Proxy (i.e. Resolutions 11 and 12), such proxy shall be entitled to vote or abstain from voting on such resolutions at his/her discretion;

   (ii) if the Revised Form of Proxy is deposited with the H Share Registrar 24 hours before the time appointed for holding the AGM, the Revised Form of Proxy, if duly completed and signed, shall revoke and supersede the Original Form of Proxy previously deposited by the holder of H Shares. The Revised Form of Proxy will be deemed as a valid form of proxy returned by the holder of H Shares; and

   (iii) if the Revised Form of Proxy is not deposited with the H Share Registrar 24 hours before the time appointed for holding the AGM, or if it is lodged before the aforesaid deadline but is incorrectly completed, the appointment of proxy under the Revised Form of Proxy shall be invalid. The proxy appointed by the holder of H Shares under the Original Form of Proxy, if duly completed, shall be entitled to vote in the manner as mentioned in paragraph (i) above, as if no Revised Form of Proxy had been returned by such holder of H Shares to the H Share Registrar.

7. The AGM is expected to last for no more than half a day. Shareholders or their proxies attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce their identity documents.

8. All times refer to Hong Kong local time, except as otherwise stated.