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**Shanghai REFIRE Group Limited**  
**上海重塑能源集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2570)**

**POLL RESULTS OF  
2026 FIRST EXTRAORDINARY GENERAL MEETING**

References are made to the notice of the 2026 first extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Shanghai REFIRE Group Limited (the “**Company**”), both dated May 21, 2026. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

**ATTENDANCE AT THE EGM**

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) was pleased to announce that the EGM was convened at 10:00 a.m. on Thursday, June 11, 2026 at 2/F, Unit 1, No. 655 Jinyuanyi Road, Jiading District, Shanghai, PRC. The EGM was convened by the Board in accordance with the PRC Company Law, the Articles of Association and the Listing Rules, and was chaired by Mr. LIN Qi, an executive Director, the chairman of the Board and the chief executive officer of the Company.

As at the date of the EGM, the total number of issued Shares was 93,233,641 Shares, comprising 62,149,535 H Shares (out of which 18,000 H Shares were treasury Shares held by the Company) and 31,084,106 Domestic Shares. The Company confirmed that it had not exercised the voting rights of the treasury Shares at the EGM. The treasury Shares were excluded from the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM. Therefore, the total number of Shares entitling the Shareholders to attend and vote for, against or abstain from voting in respect of the resolutions at the EGM was 93,215,641 Shares.

Save for the treasury Shares held by the Company which were excluded from voting, no Shareholders were required under the Listing Rules to abstain from voting on the resolution. There were no Shares entitling the holder(s) thereof to attend the EGM and abstain from voting in favor of the resolution under Rule 13.40 of the Listing Rules. There were no Shares actually voted but excluded from calculating the poll results of the resolution proposed at the EGM. No Shareholders have indicated that they intend to vote against or to abstain from voting on any of the resolution.

All Directors, namely, Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang, Mr. ZHAO Yongsheng, Mr. LIU Huiyou, Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei attended the EGM either in person or through electronic means.

**POLL RESULTS OF THE EGM**

The Company's auditors, Ernst & Young, acted as the scrutineer at the EGM for the purpose of vote-taking.

At the EGM, the proposed resolution as set out in the notice of the EGM were taken by way of poll. The poll results in respect of the resolution proposed at the EGM are as follows:

| Special Resolution                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Number of Votes (Approximate Percentage of the Total Number of Votes Cast) |           |                   |
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|                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | For                                                                        | Against   | Abstain           |
| 1.                                                                                                                                                            | <p>(a) To approve, ratify and confirm the Subscription Agreement (the “<b>Subscription Agreement</b>”) dated May 21, 2026 entered into between the Company as issuer and Macquarie Bank Limited as the subscriber, pursuant to which the Company has conditionally agreed to issue and the subscriber has conditionally agreed to subscribe for 10,000,000 warrants (“<b>Warrants</b>”) conferring the rights to subscribe for 10,000,000 warrant shares (the “<b>Warrant Shares</b>”) at the exercise price (subject to adjustments) (a copy of the Subscription Agreement, including a warrant instrument by way of deed poll, marked “A”, and initialed by the chairman of the EGM for identification purpose);</p> <p>(b) To approve, ratify and confirm the issue and allotment of up to 10,000,000 Warrant Shares by the Company in accordance with the terms and conditions of the Subscription Agreement;</p> <p>(c) To grant the directors of the Company a specific mandate for the issue and allotment of the up to 10,000,000 new Warrant Shares upon exercise of the subscription rights attaching to the Warrants under the Subscription Agreement; and</p> <p>(d) To authorize the board of directors (the “<b>Board</b>”) (and person(s) authorized by the Board) to do all such acts and things (including, without limitation, signing, executing (under hand or under seal), perfecting and delivery of all agreements, documents and instruments) which are in his opinion necessary, appropriate, desirable or expedient to implement or to give effect to the terms of the Subscription Agreement and the transactions contemplated thereunder and all other matters incidental thereto or in connection therewith and to agree to and make such variation, amendment and waiver of any of the matters relating thereto or in connection therewith.</p> | 41,318,182<br>(99.82%)                                                     | 0<br>(0%) | 74,708<br>(0.18%) |
| As more than two-thirds of the votes were cast in favor of the above resolution, the above resolution was duly passed as a special resolution of the Company. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                            |           |                   |

*Note: Pursuant to the Articles of Association, an abstention, or an abstention from voting, shall not be counted in computing the result of that vote.*

By order of the Board  
**Shanghai REFIRE Group Limited**  
**Mr. LIN Qi**  
*Chairman of the Board*

Hong Kong, June 11, 2026

*As at the date of this announcement, the Board comprises Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang and Mr. ZHAO Yongsheng as executive Directors, Mr. LIU Huiyou as non-executive Director, and Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei as independent non-executive Directors.*