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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT
SIGNING OF STRATEGIC COOPERATION AGREEMENT IN THE PHYSICAL AI SECTOR

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the Company has recently officially entered into a strategic cooperation agreement (the "**Cooperation Agreement**") with SHENZHEN LDROBOT CO., LTD ("**LDROBOT**"). Aiming to fully leverage their respective technological advantages and market resources in the fields of autonomous driving and robotics, both parties will focus on Physical AI technology co-creation, full-scenario implementation, and industrial ecosystem empowerment. Leveraging the Group's end-to-end large model technology based on data flywheels and multimodal intelligent interaction technology, and combined with LDROBOT's physical AI infrastructure capabilities anchored in "perception gateways + data foundations," alongside its full-stack R&D capabilities in embodied robots and global robotic ecosystem resources, both parties will jointly develop cross-scenario Physical AI solutions, expand the application scope of mobile robots together and aim to become global benchmarks in the Physical AI industry.

COOPERATION AGREEMENT

Pursuant to the Cooperation Agreement, both parties shall adhere to the principles of "complementary advantages and win-win cooperation" to conduct in-depth synergy focusing on the Physical AI and embodied intelligence sectors. The cooperation will primarily focus on the following directions:

1. **Jointly building a Physical AI technology foundation.** Leveraging the Group's full-stack capabilities in end-to-end autonomous driving models, Physical AI algorithms, and massive real-world scenario data closed-loop systems, as well as LDROBOT's profound expertise in physical AI spatial perception algorithms and models, embodied robot development and application, and real-world data and spatial assets, both parties will jointly develop world models tailored for general physical intelligence based on these foundational strengths.

2. **Jointly establishing a full-scenario Physical AI product matrix.** Combining the Group's advantages in autonomous driving technology, data, and engineering with LDROBOT's strengths in physical AI spatial perception technology, data, and embodied robotics productization, both parties will collaboratively develop integrated software-and-hardware solutions for Physical AI application scenarios, aiming to enable final-mile delivery scenarios. Furthermore, drawing on their respective accumulations in interactive intelligence technologies within Physical AI, they will jointly create an end-to-end multimodal interaction large model. Focusing on "empathy, real-time response, and anthropomorphism" in human-machine dialogue and motion interaction, they will co-launch robot products centered on delivering "emotional value."

3. **Advancing scenario implementation and commercialization synergy.** Both parties will jointly create benchmark demonstration projects by prioritizing cities where the Group's driverless vehicles have been deployed, such as Shenzhen and Changsha. By selecting scenarios including industrial parks, smart communities, and logistics hubs, they will build a "driverless vehicle + robot" full-link unmanned demonstration base to validate the feasibility of Physical AI solutions and establish a replicable deployment model. Concurrently, both parties will conduct joint global brand promotion and ecosystem building by participating in industry exhibitions such as international auto shows and robotics conferences. They will also collaborate with upstream and downstream enterprises across the industrial chain (sensors, chips, and scenario operators) to cultivate a Physical AI industry ecosystem and facilitate the unification of technical standards.

4. **Data and resource synergy to consolidate the Physical AI foundation.** Both parties will conduct in-depth synergy regarding the development of data infrastructure in the Physical AI and embodied intelligence sectors. They will jointly integrate the data collection pipelines between vehicles and robots to establish a cross-platform unified data closed-loop system. Furthermore, they will co-build a high-quality scenario database covering both indoor and outdoor, as well as structured and unstructured scenarios, and jointly set up high-fidelity simulation testing environments. By collaboratively formulating data standards and annotation specifications and exploring the establishment of a unified data governance framework, they aim to create a positive flywheel where data drives continuous algorithm iteration, thereby providing robust data resource support for the research, development, and upgrading of foundational models for physical intelligence.

5. The specific joint product development plan and implementation scheme shall be subject to a separate "cooperative development agreement" to be executed by both parties.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

As a core technology bridging digital intelligence and the physical world, Physical AI is driving the intelligent driving and mobile robotics industries to evolve from "single-point solutions" to "full-scenario embodied intelligence," becoming a key growth engine for the trillion-dollar smart mobility and service market. Both parties possess outstanding technological complementarity and high scenario synergy in the fields of intelligent driving and mobile robots, laying a solid foundation for cooperation and offering vast market potential. Such cooperation aligns with the development trends of the Physical AI and embodied intelligence industries, effectively integrating the Group's core capabilities in L2+ to L4 autonomous driving, vehicle-grade mass production experience, and multimodal interaction large models, along with LDROBOT's strengths in physical AI spatial perception, the R&D of complete embodied robots, and the development of a global channel ecosystem.

The Board believes that the cooperation will accelerate the transition of Physical AI technology from R&D to large-scale implementation, expand the boundaries of application scenarios for driverless vehicles and robots, enhance the comprehensive competitiveness of both parties' products and their capabilities for global expansion, and support the high-quality development of the industry.

INFORMATION ON LDROBOT

LDROBOT is committed to empowering robots with perception to understand the physical world. As a globally leading full-stack robot company driven by perception intelligence, LDROBOT has built comprehensive capabilities spanning from underlying technologies to advanced application implementations in the field of intelligent robotics, leveraging its multi-modal perception products, AI spatial intelligence models and algorithms, and a highly efficient universal robot development platform. Starting from the core of perception, LDROBOT identifies and addresses the diverse needs emerging within the evolving robotics industry. By actively expanding into the vertical robot market, LDROBOT drives the application of embodied robots to improve everyone's lives. The H shares of LDROBOT are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1236).

ABOUT THE GROUP'S BUSINESS

The Group is committed to shaping an automotive intelligence ecosystem through technological innovations to improve road safety and enhance driving experiences. We focus on the innovation and implementation of technologies in intelligent driving, intelligent cabin, smart mobility, and smart logistics. Leveraging our full-stack in-house platform technology, integrated hardware-software R&D capabilities, and advanced mass production capability, and adhering to the strategy of "customer-first, scenario-focused, iterative product development, and boundary expansion", we continue to develop solutions with an improving automation level, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, June 11, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui, as independent non-executive directors.