卫龙美味全球控股有限公司

WEILONG Delicious Global Holdings Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9985)

VOLUNTARY ANNOUNCEMENT
PROPOSED BUY-BACK OF SHARES UNDER THE BUY-BACK MANDATE

This announcement is made by WEILONG Delicious Global Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

References are made to (i) the circular of the Company dated 20 May 2026 (the "**Circular**") and (ii) the poll results of the annual general meeting of the Company dated 11 June 2026, relating to, among other things, the proposed grant of a general mandate to the Directors to buy back Shares. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

At the annual general meeting of the Company held on 11 June 2026, the Shareholders resolved to grant a general mandate to the Directors to buy back Shares, authorising the Directors to buy back up to 10% of the total number of Shares of the Company in issue (excluding treasury Shares, if any) as at 11 June 2026, being 243,114,557 Shares (the "**Buy-back Mandate**"). The Buy-back Mandate will expire at the earliest of: (a) at the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (b) upon the expiration of the period within which the Company is required by the Articles of Association or any applicable laws to hold its next annual general meeting; or (c) when the mandate granted to the Directors is revoked or varied by an ordinary resolution of the Shareholders in a general meeting.

The board of Directors of the Company (the "**Board**") hereby announces that it plans to exercise the Buy-back Mandate and intends to use up to HK$200 million to buy back Shares of the Company on the open market with its own funds (the "**Buy-back Plan**"). The Buy-back Plan will be valid for a period of six months from the date of this announcement. The buy-back price will not be higher by 5% or more than the average closing price of the Shares for the five trading days immediately preceding the date of the actual buy-back. The Share buy-back will be subject to market conditions, the actual needs of the Company and its capital management arrangements, and will be carried out at the discretion of the Board and/or its authorised person(s) as they deem appropriate. The Board considers that the implementation of the Buy-back Plan under the current circumstances will not have any material adverse impact on the working capital position or gearing position of the Group.

The Board is of the view that the Buy-back Plan reflects the Company's confidence in its own business development prospects and long-term value, and also helps to enhance capital management efficiency and create long-term value for the Shareholders, which is in the best interests of the Company and the Shareholders as a whole. The Shares bought back under the Buy-back Plan are intended to be held as treasury shares and are intended to be used in the future for equity incentive arrangements that the Company may adopt or implement, subject to compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the applicable laws and regulations of the Cayman Islands and the Articles of Association, so as to further improve the long-term incentive mechanism of the Group and align the interests of the Company, the Shareholders and the core employees of the Group.

The Company will conduct the Share buy-back in compliance with the Articles of Association, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the applicable laws of the Cayman Islands and all applicable laws and regulations to which the Company is subject. The Board has no intention to exercise the Buy-back Mandate to such an extent that the number of Shares held by the public would be reduced below the minimum public float required under the Listing Rules.

Shareholders and potential investors are advised that the implementation of the Buy-back Plan by the Company will be subject to market conditions and the actual needs of the Company, and will be at the sole and absolute discretion of the Board and/or its authorised person(s). There is no assurance as to the timing, quantity or price of any Share buy-back, nor as to whether the Company will effect any Share buy-back. Therefore, Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman

Hong Kong, China
11 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. LIU Weiping, Mr. LIU Fuping, Mr. LIU Zhongsi and Mr. YU Feng; the non-executive director of the Company is Mr. WEI Zhe; and the independent non-executive directors of the Company are Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.