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NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements dated 28 May 2026 and 8 June 2026 (the "**Announcements**") of National United Resources Holdings Limited (the "**Company**") in relation to, among others, the Subscriptions. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTIONS

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements were fulfilled, and the Completion took place on 12 June 2026. A total of 112,000,000 new Subscription Shares were allotted and issued to the Subscribers on 12 June 2026.

The Company intends to allocate the net proceeds of approximately HK$86.14 million from the Subscriptions as to (i) approximately 40% (HK$34.50 million) for conducting trading business, including but not limited to the trading of frozen or fresh products; (ii) approximately 40% (HK$34.50 million) for investment activities when such investment opportunities arise; and (iii) approximately 20% (HK$17.14 million) as general working capital to strengthen the Company's financial position. For more details on the use of the net proceeds from the Subscriptions, please refer to the Company's announcement dated 8 June 2026.

CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion:

Shareholders	**Immediately prior to the Completion**		**Immediately after the Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Mr. Ji Kaiping ("**Mr. Ji**") *(Notes 1 & 3)*	97,250,000	17.25	97,250,000	14.39
Mr. Guo Peiyuan ("**Mr. Guo**") *(Notes 2 & 3)*	61,550,000	10.92	61,550,000	9.11
The First Subscriber	–	0.00	27,000,000	4.00
The Second Subscriber	–	0.00	27,000,000	4.00
The Third Subscriber	–	0.00	58,000,000	8.58
Other public shareholders	404,962,840	71.83	404,962,840	59.92
Total	563,762,840	100.00	675,762,840	100.00

Notes:

1. Such Shares were registered in the name of Thousand Joy Limited ("**Thousand Joy**"), a company wholly owned by Mr. Ji. By virtue of the provisions of Part XV of the Securities and Futures Ordinance ("**SFO**"), Mr. Ji is deemed to be interested in all the Shares held by Thousand Joy. Mr. Ji is a director of Thousand Joy.

2. Such Shares were registered in the name of Hontin Ocean Resources Limited ("**Hontin Ocean**"), a company wholly owned by Mr. Guo. By virtue of the provisions of Part XV of the SFO, Mr. Guo is deemed to be interested in all the Shares held by Hontin Ocean. Mr. Guo is a director of Hontin Ocean.

3. Being executive Directors.

By Order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 12 June 2026

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Tian Xin, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Mr. Zhang Hao.