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*Established 1886*

## WHARF REAL ESTATE INVESTMENT COMPANY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 1997

### APPOINTMENT OF DIRECTOR

Wharf Real Estate Investment Company Limited (the “**Company**”) is pleased to announce the appointment of Mr. Richard Yat Sun TANG (“**Mr. Tang**”) as an additional Independent Non-executive Director (“**INED**”) of the Company effective from 2 July 2026.

Mr. Tang, *GBS, JP*, aged 73, is currently chairman and managing director of Richcom Company Limited. He is also chairman of King Fook Holdings Limited and an executive director of Miramar Hotel and Investment Company, Limited (“**Miramar**”), both companies being publicly listed in Hong Kong. Furthermore, he is an advisor of Tang Shiu Kin and Ho Tim Charitable Fund.

Mr. Tang is an MBA graduate from the University of Santa Clara and a holder of Bachelor of Science degree in Business Administration from Menlo College, both in California, USA. He was formerly a steward of the Hong Kong Jockey Club and was awarded the Gold Bauhinia Star by the Hong Kong SAR Government in 2023. He was also formerly an INED of The Wharf (Holdings) Limited (a listed affiliated company of the Company) until May 2026.

Mr. Tang will hold cross-directorship with Mr. Alexander Siu Kee AU (“**Mr. Au**”), who serves as INED of the Company and of Miramar. The Company considers that such cross-directorship is unlikely to undermine the independence of Mr. Tang and Mr. Au in respect of their directorships with the Company given that (i) the connection between Mr. Tang and Mr. Au arises solely from their respective appointments with Miramar, and does not involve any other business, financial, family or close relationship between them; and (ii) both Mr. Tang and Mr. Au are highly regarded for their integrity and competence to exercise independent judgement and objectivity in fulfilling their role as INEDs of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) does not hold any other position in the Company as well as its subsidiaries (the “**Group**”); (ii) does not presently and did not in the past three years hold any directorship in any other listed public company; (iii) does not have any relationship with any directors, senior management or any substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iv) does not have any other interest in the securities of the Company, within

the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong). To the best knowledge of the Directors of the Company, in relation to the appointment of Mr. Tang, there is no information which is discloseable nor has he ever been involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter requiring to be brought to the attention of the shareholders of the Company.

Mr. Tang has confirmed to the Company that (i) he meets all the independence criteria as set out in rule 3.13(1) to (8) of the Listing Rules; (ii) save as disclosed above, he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Tang will receive from the Company a director's fee at the rate of HK\$300,000 per annum, which is in line with that payable to other directors (other than the Chairman) of the Company. Upon the appointment of Mr. Tang becoming effective, no service contract would exist between him and the Group, and therefore no emolument will be payable to him by the Group apart from the abovementioned director's fee.

In accordance with the provisions of the Company's articles of association, Mr. Tang will hold office until he retires from the board of directors of the Company (the "**Board**") at the Annual General Meeting of the Company to be held in or about May 2027.

For **WHARF REAL ESTATE INVESTMENT  
COMPANY LIMITED**  
**Kevin C. Y. Hui**  
*Company Secretary*

Hong Kong, 12 June 2026

*As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng and Mr. Horace W. C. Lee, together with seven INEDs, namely Mr. Alexander S. K. Au, Ms. Lai Yuen Chiang, Mr. Andrew K. Y. Leung, Mr. Desmond L. P. Liu, Mr. R. Gareth Williams, Dr. Glenn S. Yee and Professor E. K. Yeoh.*