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网易云音乐

NETEASE CLOUD MUSIC INC.
網易雲音樂股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9899)

CANCELLATION OF TREASURY SHARES

This announcement is made voluntarily by NetEase Cloud Music Inc. (the "**Company**").

References are made to (i) the circular of the Company dated 25 April 2024 and the announcement of the Company dated 26 June 2024 in relation to, among others, the general mandate to repurchase shares of the Company (the "**Shares**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company held on 26 June 2024 (the "**2024 Repurchase Mandate**"); and (ii) the circular of the Company dated 15 April 2025 and the announcement of the Company dated 25 June 2025 in relation to, among others, the general mandate to repurchase the Shares granted by the Shareholders at the annual general meeting of the Company held on 25 June 2025 (the "**2025 Repurchase Mandate**").

From 9 September 2024 to 29 May 2026, the Company made a series of repurchases of Shares on The Stock Exchange of Hong Kong Limited pursuant to the 2024 Repurchase Mandate and the 2025 Repurchase Mandate for holding as treasury Shares. As of the date of this announcement, the Company has repurchased an aggregate number of 7,631,350 Shares holding as treasury Shares, representing approximately 3.63% of the total number of issued Shares (excluding the treasury Shares), and such treasury Shares were cancelled on 12 June 2026.

By Order of the Board
NetEase Cloud Music Inc.
Mr. William Lei Ding
Chairman of the Board

Hong Kong, 12 June 2026

As at the date of this announcement, the Board comprises Mr. William Lei Ding, Mr. Yong Li and Ms. Yanfeng Wang as executive directors, Mr. Yat Keung Li as a non-executive director, and Mr. Ying Kit Caleb Lo, Mr. Xianfeng Gu and Mr. Zhong Xu as independent non-executive directors.