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Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT
APPROVAL FOR THE ISSUANCE OF CAPITAL REPLENISHMENT BONDS

Bank of Qingdao Co., Ltd. (the "**Bank**") considered and approved the Resolution on the Issuance of Capital Financial Bonds of Bank of Qingdao Co., Ltd. at the 2025 first extraordinary general meeting held on 26 September 2025.

Recently, the Bank has received the "Affirmative Decision of Administrative License" (PBOC Decision [2026] No. 54) (《准予行政許可決定書》(銀許准予決字〔2026〕第54號)) from the People's Bank of China, agreeing to the Bank's issuance of capital replenishment bonds in the national interbank market and overseas markets. The administrative license is valid until 30 June 2027, and the Bank may, at its own discretion, determine the timing of issuance in tranches within the validity period. According to the "Approval from the Qingdao Bureau of National Financial Regulatory Administration on the Issuance of Capital Instruments by Bank of Qingdao" (Qing Jin Fu [2026] No. 36) (《國家金融監督管理總局青島監管局關於青島銀行發行資本工具的批覆》(青金覆〔2026〕36號)) received by the Bank, the Qingdao Bureau of National Financial Regulatory Administration agreed to the Bank's issuance of capital instruments not exceeding RMB6.0 billion. The Bank may, at its own discretion, decide on the specific instrument types, issuance time, batches and scale within the approved quota, and complete the issuance within 24 months upon approval.

Subsequently, the Bank will strictly abide by the Administrative Measures for the Capital of Commercial Banks (《商業銀行資本管理辦法》) and other relevant laws and regulations, and consummate the issuance of capital replenishment bonds and information disclosure thereof.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
12 June 2026

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia and Mr. Giamberto Giraldo as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*