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Kingsoft Corporation Limited
金山軟件有限公司

(Continued into the Cayman Islands with limited liability)
(Stock Code: 03888)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Kingsoft Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that on 12 June 2026, pursuant to the 2024 Share Scheme adopted by way of a resolution passed by the shareholders of the Company on 23 May 2024 (the "**2024 Share Scheme**"), the Company has granted to one eligible participant (the "**Grantee**"), being an employee of the Group, share options (the "**Options**") carrying the right to subscribe for a total of 250,000 ordinary shares of US$0.0005 each in the share capital of the Company (the "**Shares**"), subject to the acceptance by the Grantee.

Details of the Options granted are as follows:

Date of grant:	12 June 2026
Exercise price of the Options granted:	HK$23.48 to subscribe for one Share, being the highest of: (i) the closing price of HK$23.48 per Share as stated in the Stock Exchange's daily quotations sheet on the date of grant; (ii) the average closing price of HK$23.46 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant; and (iii) the nominal value of US$0.0005 per Share.
Number of Options granted:	250,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

Number and category of Grantee:	One Grantee, being an employee of the Group (and therefore an Employee Participant under the 2024 Share Scheme and Rule 17.03A(1)(a) of the Listing Rules)
Exercise period:	Ten years from the date of grant of the relevant Options.
Vesting period:	The Options granted to the Grantee shall be vested and become exercisable in five tranches as follows: (i) 20% of the Options shall be vested on 12 June 2027; (ii) 20% of the Options shall be vested on 12 June 2028; (iii) 20% of the Options shall be vested on 12 June 2029; (iv) 20% of the Options shall be vested on 12 June 2030; and (v) the remaining 20% of the Options shall be vested on 12 June 2031.
Consideration for the grant:	The Grantee shall pay HK$1.00 upon acceptance of the grant of the Options.
Performance targets:	The vesting of each tranche of the Options shall be subject to the performance appraisal results of the Grantee. The Group shall conduct a performance appraisal of the Grantee prior to each vesting, and the performance targets shall be determined by the Scheme Administrator considering the key performance indicators, at corporate, subsidiary, division, operating unit, business line, project, geographic or individual level or otherwise, commonly adopted by businesses operating in the industries and markets in which the Group operates. Such performance targets may be set in terms of sales, revenue, cash flow, cash collection, funding costs, returns on investment, number of instances of commencement and completion of projects, customer satisfaction metrics or such other parameters or matters relevant to the roles and responsibilities of the relevant Grantee as the Scheme Administrator may determine from time to time.

	The Scheme Administrator will conduct assessment at the end of the actual performance period by comparing the performance of the relevant business segment(s) and/or (as the case may be) the actual individual performance of the relevant Grantee with the pre-determined target level(s) to determine whether or to what extent the target(s) has(have) been met, with reference to the position and role of the relevant Grantee in the Group to ensure a fair and objective assessment.
Clawback mechanism:	Under the 2024 Share Scheme, in the event that: (a) at any time after the Grantee is found to have engaged in serious misconduct including but not limited to, fraud and deception, guilty of persistent or serious misconduct, convicted of any criminal offence, are discovered; (b) the performance forming the basis on which the grant of the Option, or its becoming exercisable or vested (as the case may be) has been proved not genuine; or (c) in the reasonable opinion of the Scheme Administrator, the Grantee has committed a serious breach of an internal policy or code of any member of the Group, including the breach of a non-compete obligation or commitment to anti-corruption imposed on the Grantee by the Group, and such breach is considered material; then the Board may make a determination at its absolute discretion that: (A) any Option granted but not yet exercised or settled shall immediately lapse, regardless of whether such Options have vested or not, and (B) with respect to any grant share delivered, or actual selling price paid, to the Grantee pursuant to any Option granted under the 2024 Share Scheme, the Grantee shall be required to transfer back to the Company or its nominee (1) the equivalent number of Shares; (2) an amount in cash equal to the market value of such Shares or the actual selling price; or (3) a combination of (1) and (2).
Arrangements for the provision of financial assistance to the Grantee to facilitate the purchase of Shares:	None

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) the Grantee is not a Director, chief executive or substantial shareholder of the Company, nor an associate of any of them (as defined in the Listing Rules); (ii) the Grantee is not a participant with options and awards granted and to be granted exceeding 1% of his/her individual limit (as defined in Rule 17.03D(1) of the Listing Rules); and (iii) the Grantee is not a related entity participant or service provider with options and awards granted and to be granted exceeding 0.1% of the total number of issued Shares (excluding treasury shares) within any 12-month period.

The number of Options granted to the Grantee was determined with reference to his/her position, past experience and expected ongoing long-term contribution to the Group.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANTS

As at the date of this announcement, following the grant of the above Options, there are 133,666,711 Shares available for future grants under the Scheme Mandate Limit of the 2024 Share Scheme. As at the date of this announcement, there are 13,391,671 Shares available for future grants under the Service Provider Sublimit of the 2024 Share Scheme.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 12 June 2026

As at the date of this announcement, the executive director of the Company is Mr. Tao ZOU; the non-executive directors of the Company are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the independent non-executive directors of the Company are Ms. Wenjie WU, Messrs. Zuotao CHEN and Bo DU.