Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PARADISE ENTERTAINMENT LIMITED
滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that with effect from 12 June 2026, Mr. Ho King Fung Eric has been appointed as an independent non-executive Director and a member of the audit committee of the Board.

The board (the "**Board**") of directors (the "**Director(s)**") of Paradise Entertainment Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") is pleased to announce that Mr. Ho King Fung Eric ("**Mr. Ho**") has been appointed as an independent non-executive Director and a member of the audit committee of the Board with effect from 12 June 2026.

The biographical details of Mr. Ho are as follows:

Mr. Ho King Fung Eric (何敬豐), aged 49, graduated from the University of New South Wales, Australia with bachelor of commerce (in finance) and bachelor of laws. Mr. Ho is a solicitor of Hong Kong and has extensive experience in investment banking origination, capital markets and legal practice. He was an analyst at J.P. Morgan in 2000. He worked at Linklaters between 2003 and 2006 with his last position as associate solicitor, and at Deutsche Bank AG, Hong Kong Branch between 2007 and 2010 with his last position as vice president and the head of Hong Kong and Macau Origination. Mr. Ho is a member of the Standing Committee of the Beijing Municipal Committee of the Chinese People's Political Consultative Conference of the People's Republic of China. He is an honorary consul of the Republic of Cabo Verde in Macau. He is the president of the Money Exchangers Association of Macao and the chairman of P & W, Money Changer, Limited. He was awarded the Ten Outstanding Chinese Economics Elite Award in 2009.

Mr. Ho was an executive director and a co-chairman of the board of directors, and an executive director and the chairman of the board of directors, of Apollo Future Mobility Group Limited (stock code: 860), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), from November 2016 to November 2017, and from November 2017 to September 2023, respectively. He is now serving as the senior advisor to the board of directors of Apollo Future Mobility Group Limited. Mr. Ho has been an independent non-executive director of Prosperous Industrial (Holdings) Limited (stock code: 1731), a company listed on the Main Board of the Stock Exchange, since May 2026.

Mr. Ho has no service contract with the Company and he is not appointed for a specific term, but he will be subject to retirement by rotation and re-election at least once every three years pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the memorandum of association and bye-laws of the Company. Mr. Ho is entitled to a director's fee of HK$120,000 per annum, which has been recommended by the remuneration committee of the Board with reference to his experience and qualifications and the prevailing rate of other independent non-executive directors in the market.

* *For identification purposes only*

As at the date of this announcement and save as disclosed above, Mr. Ho (i) does not have any interest or deemed interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; and (iii) does not hold any other position within the Group and did not hold any other directorships in any other public listed companies in the past three years.

Mr. Ho has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment. The Board and the nomination committee of the Board are also of the view that Mr. Ho meets the independence guidelines set out under Rule 3.13 of the Listing Rules and consider him to be independent of the Company.

Save as disclosed above, the Company is not aware of any information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Ho that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Ho to the Board.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 12 June 2026

As at the date of this announcement, the executive directors of the Company are Dr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung) and Mr. Shan Shiyong, alias, Sin Sai Yung, and the independent non-executive directors of the Company are Mr. Li John Zongyang, Ms. Tang Kiu Sam Alice, Dr. Liu Ka Ying Rebecca and Mr. Ho King Fung Eric.