LONGCHEER

Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9611)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF THE 60% EQUITY INTEREST IN THE TARGET COMPANIES

Reference is made to the announcements of Shanghai Longcheer Technology Co., Ltd. (the "**Company**") dated March 30, 2026 and April 23, 2026 (the "**Acquisition Announcements**") with respect to the discloseable transaction in relation to the acquisition of 60% equity interest in each of KC Precision and Geeia Metal, namely the Target Companies. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Acquisition Announcements.

The Board is pleased to announce that all the conditions precedent set out in the Equity Transfer Agreements have been satisfied, the relevant registration of the equity transfers and the corresponding amendments to the articles of association of the Target Companies with the relevant local Administration for Market Regulation have been completed. Therefore, completion of the Acquisition took place on June 12, 2026 (the "**Closing Date**").

Upon completion of the Acquisition, each of the Target Companies is directly owned as to 60% by the Company, 18.8% by Mr. WU Yutao, 17.2% by Mr. XIONG Dao'an and 4.0% by an employee incentive platform. As of the date of this announcement, each of the Target Companies has become a non-wholly owned subsidiary of the Company and the financial results of the Target Companies have been consolidated into the financial statements of the Group.

KC Precision is a company established in the PRC with limited liability on March 24, 2021. KC Precision is a high-tech enterprise focusing on high-precision metal etching technology, principally engaged in the provision of precision metal processing solutions, including metal etching, laser cutting and stamping, for customers in the consumer electronics industry and other sectors. Its principal business includes the etching and manufacture of VC (Vapor Chamber) heat spreaders and precision metal components, which are primarily applied in heat dissipation modules and related structural components for mobile phones, tablet computers and other consumer electronic products.

Geeia Metal is a company established in the PRC with limited liability on March 16, 2017. It is also principally engaged in the provision of metal processing solutions.

By order of the Board
Shanghai Longcheer Technology Co., Ltd.
上海龍旗科技股份有限公司
Mr. DU Junhong
Chairman and executive Director

Hong Kong, June 12, 2026

As of the date of this announcement, the Board comprises: (i) Mr. DU Junhong, Mr. GE Zhengang, Mr. GUAN Yadong and Ms. QIN Yanling as executive Directors; and (ii) Dr. SHEN Jianxin, Mr. YANG Chuan and Dr. NIU Shuangxia as independent non-executive Directors.