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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

NEW CUMULATED LITIGATION

This announcement is made by Shandong Chenming Paper Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 November 2024, 23 January 2025, 28 February 2025, 31 March 2025, 11 April 2025, 23 May 2025, 29 August 2025 and 30 March 2026 (the "**Announcements**") in relation to, among other things, the cumulated litigation and arbitration of the Company. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

NEW CUMULATED LITIGATION

From 31 March 2026 to 11 June 2026, the Group had been involved in a total of 63 new cumulated litigation cases due to overdue debts and contract performance disputes. The Company had responded as the defendant in all cases, and all plaintiffs were non-financial institutions. The aggregate amount involved in the aforesaid cases is RMB103.2021 million, representing 11.42% of the Company's latest audited net assets. 10 cases out of the aforesaid cases had been judged, involving an aggregate amount of RMB4.0584 million.

The Group is not involved in any material litigation or arbitration matters in which the amount involved in a single case represents more than 10% of the absolute value of the Company's latest audited net assets and the absolute amount of which exceeds RMB10 million.

IMPACT ON THE COMPANY AND MEASURES

1. The Group is in the process of advancing the settlement of the relevant litigation cases through means such as communication and negotiation, actively responding to the litigation, and reaching settlements with creditors. The Company will carry out the accounting treatment accordingly in accordance with the requirements of the relevant accounting standards and the actual progress of the cases. The specific accounting treatment will be subject to the audited financial report of the Company.

2. At present, the Company is adhering to the working policy of "cost reduction and efficiency enhancement, product innovation, and compliance and risk control", focusing on refined management. All production bases are operating stably, with the production and operation momentum continuously improving. Going forward, the Company will continue to further execute the implementation plan of refined management and control for cost reduction and efficiency enhancement, optimize product structure, further expand the market, improve operating cash flow through multiple measures, and handle matters involved in litigation prudently, so as to facilitate the stable and sustainable development of the Company.

3. The Company will closely monitor the progress of the above matters and will inform and update its shareholders and other investors of any material development in relation to the above by way of announcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yanshan
Chairman

Shandong, the PRC
12 June 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.

* *For identification purposes only*