**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW. If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.**

**If you have sold or transferred all your Units in the Hang Seng RMB Gold ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.**

**The Stock Exchange of Hong Kong Limited (the "SEHK"), the Hong Kong Exchanges and Clearing Limited (the "HKEX"), Hong Kong Securities Clearing Company Limited (the "HKSCC") and the Securities and Futures Commission (the "SFC") take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.**

**SFC authorisation is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean the Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.**

**The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.**

**Hang Seng Investment Precious Metals Series**
**(the "Trust")**
*(a Hong Kong umbrella unit trust authorised under*
*Section 104 of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong)*

**Hang Seng RMB Gold ETF**
**(the "Fund")**
**(Stock Code: 83168)**

# Announcement and Notice of Proposed Voluntary Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds

Capitalised terms used herein but not otherwise defined will have the same meanings as defined in the Prospectus of the Trust and the Fund dated 30 April 2026 (the "**Prospectus**").

**IMPORTANT: Investors are strongly advised to consider the contents of this Announcement and Notice. This Announcement and Notice is important and requires your immediate attention. It concerns the proposed cessation of trading of units of the Fund (the "Units") on the SEHK, proposed termination and proposed deauthorisation of the Trust and the Fund from the SFC, proposed delisting of the Fund from the SEHK and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the "Code") for the period from 16 July 2026 (i.e. the Trading Cessation Date (as defined in section 2.4 below)) to the date of deauthorisation of the Trust and the Fund (the "Deauthorisation Date"). In particular, investors should note that:**

- **taking into account the relevant factors, including, in particular, the relatively small Net Asset Value of the Fund as well as the low trading volume of the Fund (which is the only outstanding sub-fund of the Trust) (see section 1 below), the Manager decided to exercise its power under Clauses 34.4(A) and 34.5(A) of the trust deed dated 27 January 2012, as supplemented and amended from time to time (the "Trust Deed") and proposed to seek termination of the Trust and the Fund with effect from the Termination Date (as defined in section 2.4 below). The Manager is**

**of the view that the proposed termination of the Trust and the Fund would be in the best interests of the investors of the Fund;**

- **the Last Trading Day (as defined in section 2.4 below) of the Units will be 15 July 2026. Investors may continue to buy or sell their Units on the SEHK on any trading day up to (and including) the Last Trading Day;**
- **the Units will cease trading on the SEHK from the Trading Cessation Date, i.e. 16 July 2026;**
- **immediately after this Announcement and Notice has been published, a certain portion of the assets of the Fund will be set aside as Provision (as defined in section 4.4 below) to discharge (i) the Termination Costs (as defined in section 4.4 below) and (ii) any Future Costs (as defined in section 4.4 below). As a result, the Net Asset Value and Net Asset Value per Unit will be reduced before the commencement of the trading on the SEHK on 16 June 2026;**
- **subject to the Provision (as defined below), the Fund will bear the Termination Costs (i.e. all costs and expenses associated with the termination and deauthorisation of the Trust and the Fund as well as the delisting of the Fund (including normal operating expenses such as transaction costs and any taxes relating to the realisation of assets of the Fund)), which are estimated to be approximately RMB 391,466.40, which is 0.91% of the Net Asset Value of the Fund). The Trust and Fund do not have any unamortised establishment costs;**
- **the Manager will aim to realise all of the assets of the Fund from the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards, (i) there will be no further trading of Units on the SEHK and no further creation and redemption of Units; (ii) the Manager will start to realise all the assets of the Fund and the Fund may therefore not be able to track the performance of the underlying benchmark and meet its investment objective; (iii) the Trust and the Fund will no longer be marketed or offered to the public; (iv) the Fund will mainly hold cash; and (v) the Fund will only be operated in a limited manner;**
- **the Manager, upon consultation with the Trustee and the auditor of the Trust and the Fund (the "Auditor"), will declare an Initial Distribution (as defined in section 2.24.4 below) to the investors who remain so as at 21 July 2026 (i.e. the Distribution Record Date). The amount of Initial Distribution will equal to the Fund's then Net Asset Value in proportion to such investors' Units in the Fund as at the Distribution Record Date, which will exclude (i) any taxes payable; and (ii) any expenses payable. The Provision (as defined in section 4.4) will not be included in the Initial Distribution. The Initial Distribution is expected to be payable on or around 14 August 2026 (i.e. the Initial Distribution Date);**
- **by the date when the Trustee and the Manager form an opinion that the Trust and the Fund cease to have any outstanding contingent or actual assets and liabilities, the Trustee and the Manager will commence the completion of the termination of the Trust and the Fund (i.e. the Termination Date). The Manager expects the Termination Date will be on or around 21 September 2026. The Manager will publish an announcement on or shortly before the Termination Date about the termination and deauthorisation of the Trust and the Fund and the delisting of the Fund;**
- **from the Trading Cessation Date until the Termination Date, the Manager will maintain the Trust and the Fund's authorisation by the SFC and the Fund's SEHK listed status. Subject to the SEHK's approval, delisting should take effect at or around the same time as the deauthorisation;**
- **the Manager expects that the deauthorisation of the Trust and the Fund and the delisting of the Fund will take place either on the Termination Date or shortly after the Termination Date; and**
- **investors should pay attention to the risk factors set out in section 5.1 below. Investors should exercise caution and consult their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.**

**Stockbrokers and financial intermediaries are urged to:**

- **forward a copy of this Announcement and Notice to their clients holding any Units, and inform them of the contents of this Announcement and Notice as soon as possible;**
- **facilitate their clients who want to dispose of any Units on or before the Last Trading Day; and**

- **inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units.**

- **inform their clients of the distribution arrangements as set out in section 2.2 below and the possible impact on their clients in relation to such arrangements.**

**Following deauthorisation, any fund documentation for the Trust and the Fund previously issued to investors, including the Prospectus and the Product Key Facts Statement (the "KFS"), should be retained for personal use only and not for public circulation.**

**If investors are in doubt about the contents of this Announcement and Notice, they should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager (please refer to section 7 below).**

## 1. Proposed termination of the Trust and the Fund, cessation of trading and realisation of assets of the Fund

### 1.1. Proposed termination of the Trust and the Fund

According to Clauses 34.4(A) and 34.5(A) of the Trust Deed, the Trust and the Fund may be terminated by the Manager in its absolute discretion by notice in writing to the Trustee if after one year from the date of the Trust Deed, the aggregate Net Asset Value of all the Units in each sub-fund or the relevant sub-fund of the Trust outstanding shall be less than RMB150,000,000. The Trust Deed does not require investors' approval for terminating the Trust and the Fund on the grounds set out in Clauses 34.4(A) and 34.5(A).

The Fund is the only outstanding sub-fund of the Trust. As at 10 June 2026, the Net Asset Value and Net Asset Value per Unit of the Fund is RMB 43,017,860.62 and RMB 57.1059 respectively.

Having taken into account the relevant factors, including the interests of the investors of the Fund as a whole, the current relatively small Net Asset Value of the Fund and the low trading volume of the Fund, the Manager is of the view that the proposed termination of the Trust and the Fund would be in the best interests of the investors of the Fund. Therefore, the Manager has decided to exercise its power under Clauses 34.4(A) and 34.5(A) of the Trust Deed by giving notice in writing to the Trustee of its proposal to terminate the Trust and the Fund on the date on which the Trustee and the Manager form an opinion that the Trust and the Fund cease to have any outstanding contingent or actual assets and liabilities.

The Manager has given written notice to the Trustee notifying the Trustee of its proposal to terminate the Trust and the Fund pursuant to Clauses 34.4(A) and 34.5(A) of the Trust Deed, and to voluntarily seek the deauthorisation of the Trust and the Fund and delisting of the Fund (the "**Proposal**"). The Trustee does not object to such Proposal and acknowledges the non-applicability of certain provisions of the Code as referred to in this Announcement and Notice.

As required under Clause 34.7 of the Trust Deed, no less than three months' notice is hereby given to the investors, notifying them of the proposed termination of the Trust and the Fund. Also, as required under Chapters 11.1A and 11.2 of the Code, no less than one month's notice is hereby given to the investors, notifying them that the Fund will cease trading on the SEHK from the Trading Cessation Date.

### 1.2. Proposed cessation of trading of the Fund

The Manager will apply to the SEHK to have the Units cease trading on the SEHK with effect from 16 July 2026 (i.e. the Trading Cessation Date). The Manager will aim to realise all of the assets of the Fund effective from the Trading Cessation Date in exercise of its power to realise investments under Clause 9.6 of the Trust Deed.

The realisation of assets of the Fund will not incur any additional cost as compared to the costs associated with normal realisation of investments.

15 July 2026 will be the Last Trading Day when investors may buy or sell Units on the SEHK in accordance with the usual trading arrangements currently in place, and no creation and redemption of Units through Participating Dealers will be allowed after such date. Creation and redemption of Units by Participating Dealers will continue to be permitted until the Last Trading Day. Creations of Units will be limited to the creation of Units by Participating Dealers for market making activities of market makers to provide liquidity of the trading

of the Units on the SEHK. There will be no creation of Units for other purposes after this Announcement and Notice has been published.

Investors should note that they cannot create or redeem Units directly in the primary market. Only Participating Dealers may submit creation and redemption applications to the Manager. Participating Dealers may have their own application procedures for their clients and may set application cut-off times for their clients which are earlier than those set out in the Prospectus but in any event no later than the Last Trading Day. Investors are advised to check with the Participating Dealers as to the relevant timing deadlines and the client acceptance procedures and requirements.

### 1.3. Impact of the proposed realisation of the assets of the Fund

After the realisation of the assets of the Fund, the Fund will mainly hold cash (primarily consisting of the proceeds from the realisation of the assets of the Fund). It therefore follows that, from the Trading Cessation Date, the Fund will cease to track the performance of the underlying benchmark and meet its investment objective.

## 2. What will happen on or before the Last Trading Day and from the Trading Cessation Date?

### 2.1. Trading on the SEHK up to and including the Last Trading Day

On any trading day up to (and including) the Last Trading Day, an investor may continue to buy or sell its Units on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The Manager expects that the market makers of the Fund (the "**Market Makers**") will continue to perform their market making functions in accordance with the Trading Rules of the SEHK until the Trading Cessation Date.

Investors should note that stockbrokers or other financial intermediaries may impose brokerage fees on any sale of the Units on the SEHK on investors, and a transaction levy (at 0.0027% of the trading price of the Units), an Accounting and Financial Reporting Council transaction levy (at 0.00015% of the trading price of the Units) and a trading fee (at 0.00565% of the trading price of the Units) will be payable by the buyer and the seller of the Units. No charge to stamp duty will arise in Hong Kong in respect of sale or purchase of Units on the SEHK.

The trading price of Units may be below or above the Net Asset Value per Unit. Please see the relevant risk factor in section 5.1 below.

Relevant Investors (as defined in section 2.2 below) are reminded to contact their stockbrokers or financial intermediaries to check whether there will be any fees or charges including custody fees that they may need to bear with regard to their holdings of Units during the period from the Trading Cessation Date up till the date on which they cease to hold Units.

### 2.2. Initial Distribution(s)

For investors who are still holding Units after the Last Trading Day, the Manager will, after consulting the Trustee and the Auditor, declare an initial distribution in RMB (the "**Initial Distribution**") in respect of those investors who remain invested in the Fund as of the Distribution Record Date (the "**Relevant Investors**"). Such Initial Distribution is expected to be made on or around 14 August 2026 (i.e. the Initial Distribution Date).

Each Relevant Investor will be entitled to an Initial Distribution of an amount equal to the Fund's then Net Asset Value in proportion to the Relevant Investor's Units in the Fund as at the Distribution Record Date. The Fund's then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the Fund as described in sections 1.2 and 1.3 above (which exclude (i) any taxes payable and (ii) any expenses payable). The Provision (as defined in section 4.4) will not be included in the Initial Distribution.

The Initial Distribution payable to each Relevant Investor is expected to be paid on or around 14 August 2026, to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement at least five business days before the Initial Distribution Date to inform the Relevant Investors of the exact day of payment of the Initial Distribution, together with the amount of Initial Distribution per Unit in respect of the Fund.

### 2.3. Between the Trading Cessation Date and Termination Date

Following the realisation of the assets and the Initial Distribution and further distribution (if any), on the day on which the Manager and the Trustee are of the opinion that the Trust and the Fund cease to have any

outstanding contingent or actual assets and liabilities (i.e. the Termination Date), the Manager and the Trustee will commence the completion of termination of the Trust and the Fund.

During the period from the Trading Cessation Date until the Termination Date, although the Fund will continue to be listed on the SEHK and the Trust and the Fund will remain authorised by the SFC, the Trust and the Fund will no longer be marketed or offered to the public and will only be operated in a limited manner because from the Trading Cessation Date onwards, there will be no dealing in the Units in the primary market nor trading of Units in the secondary market and the Fund will have no investment activities. As such, pursuant to Chapter 8.6(t) of the Code and paragraph 13 of the Frequently Asked Questions on Exchange Traded Funds and Listed Funds issued by the SFC (the "**ETF FAQs**"), the Trust and the Fund will continue to maintain its authorisation status with the SFC without strictly complying with Chapters 6.1, 8.6(u)(i), 8.6(u)(ii), 10.7 and 11.1B of the Code for the period from and including the Trading Cessation Date up until the Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met. Such conditions and requirements are described in section 3 below.

The deauthorisation of the Trust and the Fund and the delisting of the Fund will take place either on the Termination Date or shortly after the Termination Date, subject to the SFC's and SEHK's respective approvals. The Manager expects the delisting should take effect at or around the same time as the deauthorisation.

The proposed termination and deauthorisation of the Trust and the Fund and delisting of the Fund will be subject to the payment of all outstanding fees and expenses (please refer to section 4 below), discharge of all outstanding liabilities of the Trust and the Fund, as well as final approvals by the SFC and the SEHK respectively.

Following deauthorisation, the Trust and the Fund will no longer be subject to regulation by the SFC and will not be available for public distribution in Hong Kong. Any fund documentation previously issued to investors, including the Prospectus and the KFS in respect of the Fund, should be retained for personal use only and not for public circulation. Stockbrokers, financial intermediaries and investors must not circulate any marketing or other product information relating to the Trust and the Fund to the public in Hong Kong as this may be in breach of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "**SFO**").

### 2.4. Important dates

Subject to the SFC's and the SEHK's respective approvals for the proposed arrangements set out in this Announcement and Notice, it is anticipated that the expected important dates in respect of the Trust and the Fund will be as follows:

| | |
|---|---|
| Dispatch of this Announcement and Notice and setting aside the Provision (as defined in section 4.4) | After market close on 15 June 2026 (Monday) |
| No further request for creation of Units by investors in the primary market via Participating Dealers (other than by Participating Dealers for market making activities) after this Announcement and Notice has been published | 16 June 2026 (Tuesday) |
| Last day on which requests for creation by Participating Dealers for market making activities and redemption of Units in the primary market by Participating Dealers may be accepted<br>Last day for dealings in the Units on the SEHK in the secondary market (i.e., investors may continue to buy or sell their Units on the SEHK on any trading day up to (and including) the Last Trading Day)<br>(the "**Last Trading Day**") | 15 July 2026 (Wednesday) |
| No further requests for creation and redemption of Units in the primary market by Participating Dealers will be accepted<br>Cessation of trading in the Units on the SEHK in the secondary market<br>The date on which the Manager will start to realise all the investments of the Fund and the Fund will cease to track the performance of the underlying benchmark and meet its investment objective<br>The date from which the Trust and the Fund shall no longer be marketed or offered to the public in Hong Kong<br>(the "**Trading Cessation Date**") | 16 July 2026 (Thursday) |

| | |
|---|---|
| Last valuation of the Fund to be conducted upon realisation of all assets | 21 July 2026 (Tuesday) |
| Record date for determining the eligibility of entitlement for the Initial Distribution and further distribution, if any<br>(the "**Distribution Record Date**") | By close of business on 21 July 2026 (Tuesday) |
| Dispatch of announcement on Initial Distribution Date and the amount of Initial Distribution per Unit | On or around 7 August 2026 (Friday), at least five business days before the Initial Distribution Date |
| Initial Distribution, after the Manager having consulted the Trustee and the Auditor, will be paid to the investors who are still holding Units as at the Distribution Record Date<br>(the "**Initial Distribution Date**") | On or around 14 August 2026 (Friday) |
| Dispatch of announcement if a further distribution will be paid (if any) and the date and amount of further distribution per unit if applicable.<br>This announcement will be published at least five business days prior to the further distribution date (if applicable) and for the avoidance of doubt, no announcement will be issued by this date if there is no further distribution | On or around 14 September 2026 (Monday) |
| Termination of the Trust and the Fund when the Manager and the Trustee form an opinion that the Trust and the Fund cease to have any outstanding contingent or actual assets and liabilities<br>(the "**Termination Date**") | Expected to be 21 September 2026 (Monday) |
| Deauthorisation of the Trust and the Fund and delisting of the Fund<br>The date of deauthorisation and delisting will be the date which the SFC and SEHK approve the deauthorisation and delisting respectively. The Manager expects that the deauthorisation and delisting will take place either on the Termination Date or shortly after the Termination Date. | On or shortly after the Termination Date |

The Manager will issue the following on the Manager's website www.hangsenginvestment.com (this website has not been reviewed by the SFC) and the HKEX's website:

(i) (on a weekly basis from the date of this Announcement and Notice to the Last Trading Day) reminder announcements informing and reminding investors of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date;

(ii) (on or around 7 August 2026) an announcement to inform the Relevant Investors of the Initial Distribution Date and the amount of Initial Distribution per Unit;

(iii) (prior to further distribution (if any)) an announcement to inform the Relevant Investors of the further distribution date and the amount of further distribution per Unit; and

(iv) (on or shortly before the Termination Date) an announcement informing investors about the Termination Date, Deauthorisation Date and the date for delisting of the Fund,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned set out in the table above, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

## 3. Non-applicability of certain provisions of the Code

### 3.1. Background

As set out in section 2.4 above, while the Units will cease trading on the SEHK effective from the Trading Cessation Date, because of certain outstanding contingent or actual assets and liabilities in relation to the Trust and the Fund, the Trust and the Fund will remain in existence after the Trading Cessation Date until the Termination Date. During such period, the Trust and the Fund will remain authorised by the SFC and the Fund will maintain its SEHK listed status, until the completion of the proposed termination and deauthorisation of the Trust and the Fund and the delisting of the Fund.

Pursuant to Chapter 8.6(t) of the Code and paragraph 13 of the ETF FAQs, the Fund may not strictly comply with certain provisions of the Code for the period from and including the Trading Cessation Date up until the Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met. Such conditions and requirements are described in this section 3.

### 3.2. Publication of the suspension of dealing

Under Chapter 10.7 of the Code, the Manager is required to: (a) immediately notify the SFC if dealing in Units ceases or is suspended; and (b) publish the fact that dealing is suspended immediately following the decision to suspend and at least once a month during the period of suspension in an appropriate manner.

The Manager will continue to manage the Fund without strict compliance with Chapter 10.7 of the Code (for the period from the Trading Cessation Date to the Deauthorisation Date), subject to the condition that a statement shall be posted in a prominent position of the Manager's website www.hangsenginvestment.com (this website has not been reviewed by the SFC) from the Trading Cessation Date until the Deauthorisation Date to notify investors that the Units have ceased trading on the SEHK from 16 July 2026 (i.e. the Trading Cessation Date), and draw investors' attention to this Announcement and Notice, the subsequent reminder announcements and all other relevant announcements.

As the Fund will maintain its listed status with SEHK during the period from and including the Trading Cessation Date up until the date of delisting, investors may continue to access further announcements in relation to the Fund via the Manager's website www.hangsenginvestment.com (this website has not been reviewed by the SFC) and the HKEX's website during such period.

### 3.3. Provision of real time or near-real time indicative Net Asset Value per Unit and last Net Asset Value

Under Chapters 8.6(u)(i) and (ii) of the Code, the Manager is required to provide real time or near-real time indicative Net Asset Value per Unit of the Fund (updated at least every 15 seconds during trading hours) and last Net Asset Value per Unit and last Net Asset Value of the Fund (updated on a daily basis) on the Manager's website or such other channels as the SFC considers appropriate.

The Manager will continue to manage the Fund without strict compliance with Chapters 8.6(u)(i) and (ii) of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

(A) the Manager shall ensure that the Net Asset Value per Unit as of 15 July 2026 (i.e. the Last Trading Day), which will be the latest Net Asset Value per Unit, will be published on the Manager's website www.hangsenginvestment.com (this website has not been reviewed by the SFC); and

(B) the Manager shall update the latest available Net Asset Value per Unit on the Manager's website www.hangsenginvestment.com (this website has not been reviewed by the SFC) as soon as practicable should there be any other change to the Net Asset Value of the Fund, including but not limited to changes arising from (i) the payment of Initial Distribution (please see further in section 2.2 above); (ii) further distribution (if any); and (iii) any deduction of transaction costs or taxes relating to the realisation of the assets of the Fund.

### 3.4. Updating of the Prospectus and KFS

Under Chapters 6.1 and 11.1B of the Code, the Prospectus and the KFS in respect of the Fund must be up-to-date and must be updated to incorporate any relevant changes to the Trust and the Fund.

The Manager will continue to manage the Trust and the Fund without updating the Prospectus and the KFS in respect of the Fund as required under Chapters 6.1 and 11.1B of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

(A) the Manager shall promptly notify investors of any changes to the Trust and/or the Fund or to the Prospectus or the KFS by means of publishing further announcement(s) on the Manager's website

www.hangseninvestment.com (this website has not been reviewed by the SFC) and the HKEX's website (each, a "**Relevant Future Announcement**"); and

(B) the Manager shall ensure that each Relevant Future Announcement shall include a statement to refer investors to read this Announcement and Notice together with the Prospectus, the KFS and any other Relevant Future Announcement(s).

### 3.5. Other related matter

The Manager confirms that, save for the particular provisions of the Code set out in sections 3.2 to 3.4 above, the Manager will continue to comply with all the other applicable provisions of the Code, the applicable provisions in the Trust Deed, The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other applicable laws and regulations in respect of the Trust and the Fund.

## 4. Costs

### 4.1. Trading on the SEHK

As indicated in section 2.1 above, stockbrokers or financial intermediaries may levy certain fees and charges for any orders to dispose of Units on the SEHK on or before the Last Trading Day.

### 4.2. Creation and redemption by Participating Dealers

All creations and redemptions of Units by the Participating Dealers will be subject to the fees and costs as set out in the Prospectus. The Participating Dealers may pass on to the relevant investors such fees and costs. The Participating Dealers may also impose fees and charges in handling any creation and redemption request which would also increase the cost of creation and redemption. Investors are advised to check with the Participating Dealers as to the relevant fees, costs and charges.

### 4.3. Ongoing charges

The ongoing charges over a year for the Fund as a percentage of the Net Asset Value is 2.30%*.

** The ongoing charges figure is based on ongoing expenses for the year ended 31 December 2025 expressed as a percentage of the Fund's average Net Asset Value for the same period. It includes the fees of the Manager, the Custodian and the Trustee but excludes the indirect cost of the swaps to the Fund which is built into the value of the swaps. The ongoing charges figure shown above is calculated in accordance with the guidance under the relevant SFC circular, and excludes the following costs and expenses associated with the termination of the Fund (which are to be borne by the Fund): (i) transaction costs and (ii) any taxes relating to the realisation of assets of the Fund.*

### 4.4. Cost of termination, deauthorisation and delisting

Subject to the Provision (as defined below), the Fund will bear all costs and expenses associated with the termination and deauthorisation of the Trust and the Fund as well as the delisting of the Fund (including normal operating expenses such as transaction costs and any taxes relating to the realisation of assets of the Fund which will be paid out of the Fund) from the date of this Announcement and Notice up to and including the date of deauthorisation and delisting of the Fund ("**Termination Costs**"), which are estimated to be approximately RMB 210,550.27, which is 0.49% of the Net Asset Value of the Fund.

The Trustee will continue to charge the Trustee's fee up to and including the Termination Date. The Manager will waive its entitlement to the Management Fee from the date of this Announcement and Notice until the Termination Date.

*Provision of costs and expenses*

On the date on which this Announcement and Notice is published, a certain portion of the assets of the Sub-Fund, amounting to approximately RMB 391,466.40, which is 0.91% of the Net Asset Value of the Fund (the "**Provision**"), will be set aside. The ongoing charges figure for the Fund aforementioned will no longer be applicable and the Provision (in terms of percentage of the Net Asset Value of the Fund) represents the costs and expenses chargeable to the Fund from the date of this Announcement and Notice until the Termination Date. This Provision is to discharge (i) the Termination Costs, and (ii) any future costs, charges, expenses, claims and demands (including but not limited to any auditor's fees, regulatory maintenance costs and the

fees payable to any service provider to the Fund, including the Trustee) that the Trustee and the Manager may incur or make, during the period from the time after this Announcement and Notice has been published up to the Termination Date, in connection with or arising out of the ongoing charges and normal operating expenses of the Fund, and the termination process together with the delisting and deauthorisation (the "**Future Costs**"). For avoidance of doubt, the Future Costs do not include transaction costs and any taxes relating to the realisation of assets of the Fund.

The Trustee has confirmed that it has no objection to the amount of and the basis for setting aside the Provision. **As a result of the setting aside of the Provision immediately after this Announcement and Notice has been published, the Net Asset Value and the Net Asset Value per Unit will be reduced before the commencement of the trading on the SEHK on 16 June 2026, as more particularly described below:**

| | Before setting aside the Provision | | After setting aside the Provision | |
|---|---|---|---|---|
| | Net Asset Value (RMB) | Net Asset Value per Unit (RMB) | Net Asset Value (RMB) | Net Asset Value per Unit (RMB) |
| Hang Seng RMB Gold ETF | 43,017,860.62 | 57.1059 | 42,626,394.22 | 56.5862 |

### 4.5. Unamortised establishment costs

The Trust and Fund do not have any unamortised establishment costs or other contingent liabilities (such as outstanding litigation) as at the date of this Announcement and Notice.

### 4.6. Further distribution

Where the Provision is insufficient to cover any Termination Costs and Future Costs, any shortfall will be borne by the Manager and no further provision will be made.

Where the Provision is in excess of the actual amount of the Termination Costs and the Future Costs (when materialised), such excess will be refunded to the Relevant Investors as further distribution in proportion to each Relevant Investor's Units as at the Distribution Record Date.

The Manager will make a further announcement on or around 14 September 2026 if a further distribution is payable, to inform the Relevant Investors of the further distribution date and the amount of further distribution per Unit.

**IMPORTANT NOTE: Investors should pay attention to the risk factors as set out in section 5.1 below and consult their professional and financial advisers before disposing of their Units. If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Initial Distribution and further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units.**

## 5. Other matters

### 5.1. Risk factors relating to the proposed cessation of trading, termination, deauthorisation and delisting

In consequence of this Announcement and Notice and the proposed cessation of trading of the Units on the SEHK, proposed termination and deauthorisation of the Trust and the Fund and the delisting of the Fund from the SEHK, investors should note and consider the following risks:

***Liquidity risk*** – Trading of Units on the SEHK from the date of this Announcement and Notice may become less liquid.

***Units trading at a discount or premium and Market Makers' inefficiency risk*** – The Units may trade at a discount or premium of its Net Asset Value. Although the Manager expects that, up to (and including) the Last Trading Day, the Market Makers will continue to perform their market making functions in respect of the Fund in accordance with the Trading Rules of the SEHK, Units may trade at a discount compared to their Net Asset Value in extreme market situations. This is because many investors may want to sell their Units after the Proposal has been announced but there may not be many investors in the market who are willing to purchase such Units. On the other hand, it is also possible that the Units may trade at a premium, and consequently the divergence between the supply of and demand for the Units may be larger than usual. In particular, should there be a large demand for Units before the Trading Cessation Date, the Market Makers may not be able to

effectively perform their market making activities to provide liquidity of the trading of Units on the SEHK in these extreme market situations. As a result, the price volatility of the Units may be higher than usual from the date of this Announcement and Notice up to (and including) the Last Trading Day.

***Tracking errors during the period from the date of this Announcement and Notice to the Last Trading Day risk*** – The setting aside of the Provision (immediately after this Announcement and Notice has been published) may have an impact on the Net Asset Value per Unit. The reduction of Net Asset Value per Unit may cause the Fund's return to deviate from the performance of its underlying benchmark so the Fund may not be able to properly track the performance of its underlying benchmark during the period from the date of this Announcement and Notice to the Last Trading Day and thus triggering tracking error.

***Net Asset Value downward adjustment risk*** – Changes in economic environment, consumption pattern and investors' expectations may have significant impact on the value of the investments and there may be significant drop in value of the investments. In addition, the Net Asset Value of the Fund will be reduced as some of the Fund's assets will be set aside as Provision on the date on which this Announcement and Notice is published. Such market movements and the setting aside of the Provision may result in substantial downward adjustment of the Net Asset Value per Unit before the Last Trading Day.

***Failure to track the Fund's underlying benchmark risk*** – All assets of the Fund, to the extent possible, will be liquidated with effect from the Trading Cessation Date. Thereafter, the Fund's assets will mainly be cash. The Fund will only be operated in a limited manner. It therefore follows that, from the Trading Cessation Date, the Fund will cease to track the performance of its underlying benchmark, and may not be able to meet its investment objective of tracking the performance of its underlying benchmark.

***Delay in distribution risk*** – The Manager will aim to realise all of the assets of the Fund and proceed with the Initial Distribution and further distribution (if any) as soon as practicable. However, the Manager may not be able to realise all the assets of the Fund in a timely manner during certain periods of time, for example, when there is a temporary disruption in the bullion settlement process or a counterparty is unable to settle on the expected date. In this case, the payment of Initial Distribution or further distribution (if any) to the Relevant Investors may be delayed.

Investor's attention is also drawn to the risk factors disclosed in the Prospectus.

### 5.2. Tax implications

As the Trust and the Fund are collective investment schemes authorised under Section 104 of the SFO, profits of the Trust and the Fund derived from realisation of their assets are exempted from Hong Kong profits tax. Notwithstanding that profits of the Trust and the Fund derived from realisation of their assets are exempted from Hong Kong profits tax, the Trust and the Fund may be subject to tax in certain jurisdictions where investments are made, on income or capital gains derived from such investments.

Initial Distribution or further distribution (if any) to the extent of distribution of profits and/or capital of the Trust and the Fund should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Fund are revenue assets of the investors.

Please note that tax implications of your unitholding as a consequence of the termination of the Trust and the Fund vary depending on the law and regulations of your country of residence, citizenship or domicile. Please consult your tax advisor if you require further advice.

### 5.3. Connected party transaction

To the Manager's knowledge and belief and having made all reasonable enquiries, as at 30 April 2026, save for Hang Seng Bank Limited acting as the Swap Counterparty and Gold Dealer in respect of the Fund, no other Connected Person of the Manager and/or the Trustee is a party to any transaction in relation to the Fund, nor holds any interest in the Fund.

## 6. Documents available for inspection

Investors may inspect a copy of the following documents free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager, 83 Des

Voeux Road Central, Hong Kong and copies may be purchased at that address on payment of a reasonable fee:

(i) the Trust Deed;
(ii) the audited annual financial reports and interim unaudited financial reports of the Trust and the Fund;
(iii) the Prospectus; and
(iv) the KFS of the Fund.

## 7. Enquiries

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at (852) 2198 5890 during office hours.

The Manager accepts full responsibility for the accuracy of the contents of this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

**Hang Seng Investment Management Limited**
as Manager of the Trust and the Fund
**15 June 2026**